Former British Premier Analyzes International Affairs of Passing Twelvemonth.

(Continued From Page One) to nations who, in spite of the peace treaties, were still treated as enemies—the new method was to discuss on equal terms conditions of appeasement.

Germany, having no fleet in the Pacific, was not invited to the Washington conference, and Russia was excluded for other reasona. But at Cannes Germany was represented, and at Genoa both Germany and Russia

at Genoa both Germany and Russia had their delegates. The Washington conference was in many respects the most remarkable inal conference ever held. It was the first time great nations command-ing powerful armaments had ever sat down deliberately to discuss a volu-untary limitation of their offensive and defensive forces. Restrictions and reductions have been often imposed in peace treaties by triumphant nations upon their beaten foes. The Versaillestreaty is an example of that operation. But at Washington the victors regotiated mutual cutting down of matters built for a treating to the contract of th navies built for national safety and strengthened by national pride.

RATIFICATION WITHHELD

It is true that France and Italy
have not yet ratified the arrangement
arrived at. That is a disturbing factor; their attitude, if persisted in, may ultimately have the effect of upsetting a balance it took months of care and thought to adjust. We must, however, continue to hope that wiser counsels will prevail when wiser counsellors

Meanwhile, friends of peace have solid ground for their rejoicing in contemplation of the substantial reduc-tions already effected in the naval programs of the most powerful maritime countries in the world-Britain, the United States and Japan—as a direct result of the Washington negotiations. American statesmanship has given a lead of which it is entitled to boast, and 1922 when it departs is entitled to and 1922 when it departs is entitled to boast, and 1922 when it departs is entitled to claim that this triumph of good understanding has brought a measure of glery which will give it peculiar other event of 1922—the Russo Grand other event of 192 splendor among the years of the earth's history,

can also claim outstanding merit in the large and growing family of interna-tional conferences. At Washington the allies alone foregathered. At Cannes nd Genoa nations came together

had grave nations came together which had gray recently emerged out of deadly conflict with each other.

At each conference I met on both sides men who had only just recovered from severe wounds sustained in this struggle. At Cannes, French, Belgian, Italian and Japanese as well as British ministers and experts, sat down in council with German ministers and ex-perts to discuss the vexed question of reparations without taunt or recrimination. There was calm recognition not
only of the needs of the injured countries, but also of the difficulties of the
offending state. Outside and beyond
the German problem there was a resolve to eliminate all the various elements of disturbance, political and economic, that kept Europe in ferment
and made its restriction impossible.

It was decided to summon all late
helligerent nations to a great conference at Genoa to discuss reconstrucreparations without taunt or recrimina-tion. There was calm recognition not

There were three obstacles in the way of realizing the program. First was the stipulation of France that specific problems raised by the treaty of Verproblems raised by the theaty of Versailies should be excluded altogether
from the purview of the conference.
This was a grave limitation of its
functions and chances. Still, if the
Cannes sitting had continued an arrangement might have been arrived at
there together, and then with the Germans, which would have helped the
deliberations of Genoa.
The second obstacle was the refusal of America to participate in the
discussions. Why? There were probably good reasons for that refusal, but
the recording angel alone knows them

the recording angel alone knows them all fully and accurately.

The third obstacle was the fall of the Briand ministry and the substitution of a less sympathetic administra-

In spite of all these serious draw-hacks Genos accomplished great things. It brought together into the same rooms enemies who had not met for years except on the battlefield. They conferred and conversed around the same table for weeks—at confrences, committees and sub-committees. They broke bread and drank wine together

respective countries.

But however important the intangible result, there was much more
achieved. Thirty nations represented
in assembly entered into a solemn pact
not to commit any act of aggression
against their neighbors. When they
entered the conference there were few
of them who were not oppress with of them who were not oppress with suspicions that these neighbors medi-tated violence against their frontiers. When they arrived at Genoa they were all anxious for peace, but apprehen-siv if impending war. Genoa dis-pelled those anxieties. RUSS ARMY REDUCED

One of the most promising; results of the pact and the improved atmospheric conditions out of which it aruse is a substantial reduction in the Bolshevik army. It has already been reduced to the dimensions of the French army, and we are now promised a further refunction of 75 per cent french army, and we are now promised a further reduction of 75 per cent.

That removes a real menace to European peace. If a reduction of armies in the east of Europe is followed by a corresponding reduction in the west, the reign of peace is not distant.

the important agreements come to at Genoa on questions of exchange, credit Genoa on questions of exchange, credit and transport. All the recommendations made depend for their successful carrying out on the establishment of real peace and friendly understanding between nations. Peace and good will on earth is still the only healing evangel for idealists to preach and statesmen to practice. Without it, plans and protocols must inevitably fail.

The weary angel is still on wing, for the waters have not yet subsided. She may perhaps find a foothold in the great west, and Britain is fairly safe—not yet Ireland. But the continent of Europe is still swampy and

The debate in the French chamber on reparations is not encouraging. The only difference of opinion in the discussion was that displayed between the Ruhr and seizure of pledges, further in German territory, and those who preferred "developing" the left bank of the Rhine. Occupying, con-troling, developing, annexing—they all mean the same thing, that the province to the left bank of the Rhine is to be torn from Germany and grafted into

other event of 1922—the Russo-German agreement. Since then, Chicherin—the spirit of mischief incarnate—has almost made Berlin his abode. The men who are devoting their ingenuity to devising new torments for Germany are preparing new terrors for their own and their neighbors' children. AMERICAN AID

The year ends with rumors of great American projects for advancing large sums of money to all and sundry in the hope of settling the vexed ques-tion of German reparations. The loan, it is surmised, will be accom-panied by guarantees on the part of France not to invade further German territory. Some go so far as to con-jecture that it is to be an essential

ence at Genoa to discuss reconstruc-tion. To these were added the neutral nations of Europe. It was a great de-cision.

To these were added the neutral generation. No prudent banker we lend money on the security of a cane.

SPECIAL AMNOUNCEMENT ELNORA FAY FLECK her of Ballet, Oriental, Toe and Character Daneing. Baby Work a Specialty. Now Teaching at Murlark Hall.





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Collector Clyde G. Huntley Mailley Mailing Statement Sheets;
Tax Same as Last Year.

Clyde G. Huntley, collector of internal revenue, today began mailing to Oregon taxpayers forms for filing individual returns of net income of \$500 or less for the year 1922. The form is in six pages, two of which provide.

A person who served and upon every single person whose net income was \$5000 or more, and upon every single person whose gross income was \$5000 or more. The fact that by reason's income is not taxable does not nullify the obligation to file a return if the income equals or exceeds the amounts specified.

A person who supports and mailed the income apparent and main.

or less for the year 1922. The form is in six pages, two of which provide for the return, two for making a duplicate and two pages devoted to instructions. Duplicate and instruction pages should be detached and retained by the taxpayer and the original return mailed to the collector. The forms are being mailed to all taxpayers who made similar returns for payers who made similar returns for 1921. Forms for filing returns on in-

SULTA BULLENIE EUR FARD. SURDAY MORNING, DETERMBER 31, 1822.

They receive but one personal exemption, but if separate returns are
filed the exemption may be taken by
either or divided between them. Exemption of \$400 for a dependent may
be claimed only by the one furnishing
the dependent's chief support.

The taxpayer's status on December
\$11, 1932, determines the amount of
his exemptions and credits. If married and living with wife or husband
on that day the exemption is \$1500 or
\$2000, according to the amount of the
lincome. If single and without dependents on that day he may claim
but \$1000 as his exemption, even
though he may have been married and
the head of a family during the greater portion of the year. Widows, widowers, divorcess and persons separated owers, divorcess and persons separated by mutual consent are classed as sin-gle persons.

The normal tax is 4 per cent on the first \$4900 of net income and 8 per cent on the remaining net income above exemptions, Surtax rates, which apply to incomes in excess of \$6000, range from 1 per cent on the amount of net income between \$6000 and \$10,000 to 50 per cent on the amount by which the income exceeds \$200,000. For the year 1921 surtax rates ranged from 1 per cent on the amount of income

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SEE IT DEMONSTRATED LANG MFG. CO. 191 FOURTH STREET

NEW YEAR'S EVE BROADWAY HALL ENTERTAINMENT 10 TO, 12 DANCING 12 TO 2:30 A. M.

Fleming 10-Piece

Orchestra

WITHOUT your patronage business would have been less pleasant—For all of which the Edwards Organization desire to extend their most sincere and hearty

Thank You!

-And may this New Year to you bring unbounded Happiness and Prosperity.

-Anticipating a continuance of cordial business relation Messrs, Shaw, West, Heilton, Hamilton, Ormandy, Pollock Layne, Cummins, Sieberts, Christensen, Fox, and Waltring will bid you welcome Tuesday morning.

In observance of New Year's Day this store will remain closed tomorrow.



Lowered Prices

During Their Annual—



\$1500.00 FREE CASH!

the other \$1000 will be divided among all other "Favorite Organ

IAND/AN

It may be well to remind you that, regardless of the reduced prices, Easy Terms, No Interest, applies to each and every purchase the same as though you paid full and regular prices. If your new home is not ready, MAKE SELECTIONS NOW, as Edwards does not charge storage, even though future delivery is wanted. (Contract goods are not reduced) but

SAVE 10% TO 40%





Solid Mahogany With Cane

Davenport, Chair and Rocker

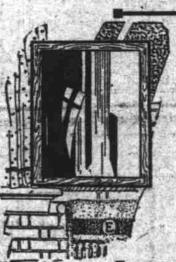
\$15 Cash, \$3 Week-No Interest —Upholstered loose back cushions and spring filled seat cushions of taupe or mulberry velour. Finished in that new and much desired antique brown, as stated above frames are of solid mahogany—a clearance value supreme at \$149.75.



\$59.95

Easy Terms-No Interest-To Fit Your Requirement.

See This



Heavy Plate Mirrors

-With solid oak frames; sizes 13x18 in. and 14x16 in.—the oak frames alone are worth the \$1.98, say nothing about the plate glass and the cost of silvering. To close out quickly the entire lot of one hundred and thirty-six go at \$1.98 each. (Not over three to any one customer).

Kitchen Needs

At Prices to Delight You

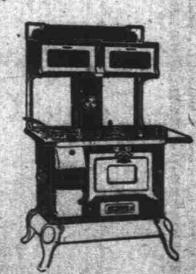
-50-piece decorated gold band Dinner Set	0
-2-piece decorated blue and gold band Dinner Set. 11.00 -3-piece aluminum cooking sets, reg. \$4.50, now at. 2.20 -14-inch Floor Brushes now 1.70 -Nickeled Tea and Coffee Pots at. 1.70 -Cut Glass Sugar and Creamer, the set. 1.00 -Cut Glass Finger Bowls, each 1.00 -6-quart white granite Berlin Tea Kettles at. 1.00	
-S-piece aluminum cooking sets, reg. \$4,50, now at. 2.2 -14-inch Floor Brushes now . 1.7 -Nickeled Tea and Coffee Pots at. 1.7 -Cut Glass Sugar and Creamer, the set. 1.0 -Gut Glass Oil Bottles, each 1.0 -Cut Glass Finger Bowls, each 35 -6-quart white granite Berlin Tea Kettles at.	F-1
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-6-quart white granite Berlin Tea Kettles at	4
The state of the s	2340
- 2 Ond 7-more wear wanted That Tratales at	200
-8 and 7-quart grey granite Tea Kettles at 1.00	0
-Star cut thin glass Tumblers (set of 6)	40
- Digin thin gloon Presentions (nex -4 -1-)	-201
-Grev granite Ten Pote Coffee Date and Double were	-81
while they last, each	25
25	g,

Rayvac Electric \$25.00

-9200 R. P. M. Speed Motor with phosphor bronze alloy bearings; one-piece cast aluminum fan; wheel driven brush; weight 10 pounds. Only seven left, when they're gone it'll be too late-ords yours at once. (Regular price \$42.50.)

6-Lid Polished Top RANGES \$54.75

-With blue or white enamel panels and 18-inch ovens. These are not "special sale" ranges -- they are regular stock and Edwards' con-tinue to sell them (but not at this price). 12 only at this \$54.75 price.





Bedroom Furniture

-Ivory enamel wood bed with 7-\$13.85 shaped filler panels in ends. Now \$13.65 -Mahogany finish four-poster with bar foot end and beautiful panel head end. \$34.50 -Triple mirror ivory enamel drass-ing table, enameled drawer pulls \$18.90 -Ivory enamel dresser with 37-in. \$18.95 top and 28-in. plate mirror, for \$18.95 —Polychromed grey enamel dresser with 37-inch top and 24-inch plate mirror, \$23.85 Beautiful colonial period walnut chiffonier with four large and two small \$32.40 drawers for drawers, for

Exquisite walnut dresser to correspond with the above chiffenier; new \$40.60

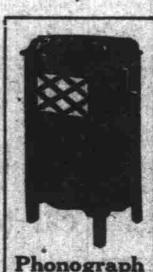
Waxed Mahogany Finish Suite—

Hed, dresser, dressing table and chifferobe (one only); the 4 large pieces to \$111.50 the first buyer for..... Queen Anne Walnut-Bed, dressing table, cane bench, chifferette and slipper rocker. This is an \$113.40 extraordinary buy at......

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-\$45.00 Baronial brown davenport \$24.50 table (6 legs and stretcher base).. -\$23.50 ivory magazine rack or book \$9.75 -\$12.50 ivory foot stool, 16x26 inch \$8.50 size with upholstered loose cushion \$8.50 -\$69.50 frosted brown desk and \$49.50 chair; a beautiful pair, for...... \$49.50 -\$14.50 Ivory stand table; just right \$6.75 -\$27.50 large ivory rocker with \$23.00 uphol. back, loose cushion seat.... -\$48.50 two-tone twory rocker with \$29.50 velour (semi-overstuffed), only....



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85 Cash-\$1 Week No Interest

\$25

Phonograph

-This large cabinet Munola sold two years ago at \$59.00; during the past year at \$89.85; now to close out they go at \$25.00 and six late Bruns-wick records free with each one. January Bargains on

Dining Furniture \$49.00 walnut finish Queen Anne \$32.00 period buffet (has 46-inch top) at \$32.00 \$39.50 Queen Anne period oblong top extension table to match the above buffet \$32.75 with blue leather seats; the set of \$54.50 -459.50 mahogany finish William and Mary chairs with blue leather seats; the \$52.00 set only set of six chairs (this is real \$237.00 classy) at tension table (the latest for apart-\$32.75 165.00 antique mahogany Gateleg, 54 inch top when open (drawer end), now \$49.50 for only \$4.50 heavy solld oak golden wax \$3.75 dining chairs with saddle seats; each \$3.75 All solid oak round top pedestal \$21.00 Solid oak buffets with long panel \$29.50 -\$22.50 tvory reed tea wagon with \$17.95 removable glass tray top, for \$17.95 -\$28.50 walnut and mallogany finish tea wagons with leaf sides and glass \$21.50 trays, for \$21.50 Anne period tea wagons now priced \$26.50 at only



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\$29.75 : : \$39.75 . . \$46.50

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95c : . \$1.12 : : \$1.29 Carpets by the Yard 10% to 25% Off.