ATLANTIC SEABOARD PRUNE PRICES CHEAPER THAN COAST

EGGS SUFFER A FURTHER DECLINE

TUESDAY DAIRY TRADE

	Butter, Cube Ex.	Eggs, Select.	Cheese, Flats.
Portland	47½c	49c	32c
San Francisco	53½c	58c	24½c
Chicago	51c	46c	27c
New York	56c	71c	26½c
Los Angeles	52c	50c	...
Seattle	49c	45c	32c

Further general weakness is displayed by the market for eggs at the week's business opening. Tuesday morning showed an accumulation of arrivals since last Saturday, resulting in a general price concession.

While buying values were unchanged for the day with 36c for current receipts and 40c for henneries, selling figures were cut 2 cents by a leading operator, with selects down to 47c, firsts or candled at 45c and pullets 40c per dozen. Others were still nominally trying to obtain 40c for selects, but business was not sufficient above 47c to quote. However the market was late in starting at any price.

An overabundance of eggs is now being offered and consumptive demand at the price is by no means sufficient to take care of offerings. Some eggs have been shipped to the East and have brought excellent returns, especially for the selects. Practically none of the New York pack is available in the local market.

Those desiring special information regarding any market should write the Commercial Editor, Oregon Journal, inclosing stamp for reply.

BUTTER SELLING TO THE SOUTH

While in some quarters an easier tone was indicated for butter, others reported a steady to firm tone. One firm reported shipments again being made to California with sales as high as 47@47½c for cubes. Output of butter very heavy here, with accumulations forced.

SUGAR MARKET IS A DIME LOWER

Ten cents reduction is showing in the price of all grades of refined sugar here; a belated Christmas present to consumers. The change was not only made along the Pacific coast but throughout the nation.

TURKEY TRADE ENTIRELY CLEAN

Market for turkeys was entirely cleaned over the holiday, although some belated stock came via parcel post. These found a rather fair demand, at prices fractionally better. Tops around 32c lb. generally.

HIDE MARKET GENERALLY DOWN

With holiday weakness in the trade, the market price for hides is depressed here, with values about 1c a lb. lower. Country calves are now quoted at 13c. Improvement noted in sheep pelts.

CHICKEN SUPPLIES ARE HEAVY

Very heavy supplies of chickens were carried over the holiday. While most of these consisted of live birds, some stocks of dressed were unsold. Unless there are liberal supplies during the next few days these will likely clean up for New Year's.

BRIEF NOTES PRODUCE TRADE

Market well stocked with cauliflower and lettuce.

Celery stocks ample for all requirements. Some quoting advance for oranges.

Apple trade continues steady at former low figures.

Cranberries still in an oversupply here.

LEAD PRICES SHOWING RISE

Advance of ¼c a pound each is announced in the price of lead here. The advance includes white lead, red lead, litharge and orange mineral. The new prices are now in effect.

SHIPPERS' WEATHER NOTICE

Weather bureau advised Tuesday: Protect shipments during the next 36 hours against the following minimum temperatures: Going north to Seattle, 42 degrees; northeast to Spokane, 28 degrees; east to Baker, 24 degrees, and south to Ashland, 36 degrees. Minimum temperature at Portland tomorrow about 42 degrees.

PORTLAND WHOLESALE PRICES

These are prices retailers pay wholesalers, except as otherwise noted:

BUTTER—Selling prices, box lots: Creamery prices—Prints, extras, 51c lb. for plain wrappers; cubes, 45@47½c per lb.; dairy buying price, 35c per lb.

BUTTERFAT—Portland delivery basis: No. 1 grade, 53c; No. 2, 50@51c; No. 1 sour, 51c for "A" grade.

CHEESE—Selling: Tillamook, triplets, 32@33c lb.; Young America, 33c per lb.; Oregon triplets, 21@27c. Buying price, f. o. b. Tillamook: Triplets, 30c; Young America and Longhorns, 31c. Selling price: Block Swiss, Wisconsin, 30@32c; imported, 50c lb.; limburger, 25@26c; cream brick, Oregon, 23@25c; Eastern, 28@30c.

EGGS—Buying price, Front street: Current receipts, Western Oregon, 36c per dozen; pullets, 33c per doz.; hennaries, 40c per doz. Selling prices: Select, 46@47c per dozen; candled, 45c per doz.; pullets, 40c per doz.; storage, 32c per dozen.

EGGS—Association selling price: Select, 49c; brown, 49c; firsts, 45c; pullets, 40c.

LIVE POULTRY—Selling price: Heavy hens, 21@22c; light hens, 14@15c per lb.; broilers, 20c per lb.; springs, 17@18c per lb.; ducks, 16@18c per lb.; geese, 16@17c lb.; turkeys, live, 27c; dressed, 30@33c lb.

Fresh Fruits and Vegetables

FRESH FRUITS — Oranges, new navels, $3.75@5.00 per box; lemons, $6@7.50 per a case; grapefruit, Florida, $6.00@7.00; pears, $2.00@2.50 per box; grapes, 9@10c per lb.

BERRIES—Cranberries, Northwest, $5.00@5.50 per box; Eastern, $18.50@20.00 bbl.

DRIED FRUITS — Dates, 7½c; figs, black, 17@19c per lb.; prunes, 40s and 50s, 25-lb. box, 12½c; 50s and 60s, 10½c lb.

ONIONS—Selling price to retailers: Oregon, $2.00@2.50 per cental; garlic, 15@20c lb.; green onions, 30@40c per doz. bunches.

POTATOES—Selling price to retailers: Oregon potatoes, 75@$1.00 per cental; sweet potatoes, 3¼c@3½c per lb.

VEGETABLES—Beets, $1.50 sack; cabbage, 2¼ per lb.; lettuce, $4.00@5.25; crate; carrots, $1.75 per sack; tomatoes, California, $4.00@4.50 per lug; horseradish, 15@18c per lb.; artichokes, $2.00 per dozen; cauliflower, $2.00 per dozen; celery, $1.00@1.25 per doz.; eggplant, 18c per lb.

APPLES—Cookers, 70@85c box; face and fill, $1.00@1.25 box; fancy and extra fancy packs, $1.50@2.25 box.

Meats

COUNTRY MEATS—Selling price: Country hogs, 12½@13c per lb.; heavy stuff less; veal tops (about 80 to 100 lbs), 12½@13c per lb.; heavy stuff less; lambs, 18c lb.

SMOKED MEATS—Hams, 25@27c lb.; breakfast bacon, 27@42c lb.

PACKING HOUSE MEATS—Steer beef, 12½@13c lb.; heifers, 11@11¾c lb.; cows, 9@10c lb.; lambs, 18@20c lb.; ewes, 10@14c lb.; hogs, 16@18c lb.

LARD—Kettle rendered, 19½c lb.; tierce basis, compound, 14c.

Groceries

BEANS—Small white, $7.50; large white, $7.50; pink, $7.50; limas, $10.50; bayou, $8.50; red, $7.50.

HONEY—New, 4.50@5.00 per case.

RICE—Japan No. 1, 6c; Blue Rose, 6¾c lb.; New Orleans head, 6½c.

COFFEE—Roasted, 24½@34½c lb. in sacks or drums.

SALT—Coarse, half ground, 100s, $13.00 per ton; 50s, $17.85; table dairy, 50s, $27.50; bales, $3.50@4.00; fancy table and dairy, $34.50; lump, $26.50.

SUGAR—Cube, $8.85; fruit and berry, $7.85; yellow C, $7.30; beet granulated, $7.70; extra C, $7.50; golden C, $7.50.

CANNED MILK—Talls, $5.60; baby size, $4.90 case; Eagle, $9.35 case.

SODA CRACKERS—In bulk, 15c lb.

NUTS—Walnuts, 21@26c lb.; almonds, 26@28c lb.; filberts, 17c lb.; peanuts, 9c lb.; pecans, 25c lb.; Brazils, 13½c lb.; chestnuts, Japanese, 22@24c lb.

Fish and Shellfish

FRESH FISH—Dressed salmon, 18@20c per lb.; steelhead, 20@22c per lb.; halibut, 20@22c per lb.; black cod, 8@10c per lb.; sturgeon, 20c per lb.; basket kippered cod, $2.00; basket kippered salmon, $2.00; ling cod, 7@8c lb.; soft shell, 10c lb.; tom cod, 10c lb.; silver smelt, 12½c per lb.

OYSTERS—Eastern, $4.50 gal.; Olympia, $5.00 gal., $1.50 qt.; crabs, large, $3.50 doz., small, $2.50 doz.

Hops, Wool and Hides

HOPS—1922 crop, nominal, 8@10c lb.

HIDES—Calfskin, 13c lb.; kips, 10c lb.; green hides, 7c lb.; salted, 8½c lb.

MOHAIR—Nominal, 25@45c lb.

SHEEP PELTS—Long dry pelts, 25c lb.; short pelts, 12½c lb.; long hair goat pelts, 25c lb.; short hair goat pelts, 25@50c each.

WOOL—Willamette valley coarse, 25@27c; medium, 32@35c lb.; fine, 40@45c lb.; Eastern Oregon-Idaho, 40@45c lb.

TALLOW AND GREASE—No. 1 tallow, 5c; No. 2, 4c; grease, 3½c per lb.

CASCARA BARK—1922 peel, 8c; 1921 peel, 8c lb.; grape root, 7c lb.

Paints, Oils, Etc.

RAW LINSEED OIL—Barrels, per gal., $1.10; 5-gal. cans, per gal., $1.25.

BOILED LINSEED OIL—Barrels, per gal., $1.12; 5-gal. cans, per gal., $1.27.

TURPENTINE—Drums, per gal., $1.82; 5-gal. cans, per gal., $1.97.

WHITE LEAD—100 lb. kegs, per lb., 13¾c.

Lumber and Shingles

Latest carload lumber sales by manufacturers, quotations representing f. o. b. mill values in direct sales to retailers and including selling expenses:

	High.	Low.	Ave.
FLOORING:			
1x4 No. 2 v. g.	$55.00	$49.00	$49.00
1x4 No. 2 and bet. s. g.	40.00	38.00	38.00
FINISH:			
1x8 10	59.00	56.00	.....
CEILING:			
¾x4 No. 2 and bet.	41.50	37.00	39.00
DROP SIDING:			
1x6 No. 2 and bet.	42.00	40.00	40.00
BOARDS AND SHIPLAP:			
1x8 10 sh. c.	20.50	18.50	19.50
DIMENSION:			
2x4 12-14	19.50	16.50	18.50
SMALL TIMBER:			
4x4 12-16	22.50	19.50	21.50
LATH:			
4 ft. No. 1 fir	5.00	4.75	4.75
SHINGLES:			
A shingles	3.35	3.25	3.25

Total sales, 21 mills, 4,400,400 feet.

INTELLIGENT PRODUCE MARKETING

means higher returns for farm produce. Quit old hit or miss plan and try our new methods before sending any produce to market. Write, find out when and how to ship. Results will surprise you. Our 17 years' experience is at your service.

RUBY & CO., 215 FRONT ST.
PORTLAND, ORE.

No Commission, Prompt Returns

Today's market prices for top quality. Otherwise according to quality.
Dressed beef 8c
Hogs 12c
Veal 12½c
Veal up to 200 lbs., 8c to 10c
Dressed lambs 18c to 20c
Dressed mutton 12c
We can use live and dressed turkeys, geese, ducks, and all kinds of chickens at market prices; also hides and pelts.

FRANK L. SMITH MEAT CO.
"Fighting the Beef Trust."
NEW LOCATION 107 FRONT STREET
PORTLAND, OREGON

Overbeck & Cooke Co.
BROKERS
Members Chicago Board of Trade, Board of Trade Bldg., Portland.
Portland, Ore., Walla Walla, Wash.
STOCKS, BONDS, GRAIN AND COTTON
DIRECT PRIVATE WIRES
Logan & Bryan
NEW YORK AND CHICAGO

MARKET BASKET

By Hyman H. Cohen

To get that turkey taste out of the mouth, why not try some of the old-fashioned ones, such as corn beef and cabbage. Not only will the appetite respond to the change but it's very inexpensive. In fact corn beef continues to sell unusually low-priced in the retail shops and while there has been an advance in the price of cabbage since the recent freeze, values are still rather low.

Then again the market has fair stocks of cauliflower of good quality. California tomatoes have a rather favorable taste at this time and values are not high.

Brussell sprouts from the south are of better quality than of late.

Spinnach is offering with quality the best known for this period of the season. Sales at 15c pound.

Butter—Fresh creamery, 53@57c.

Fish—Salmon, 25@35c; black cod, 15c; halibut, 30c lb.

Flour—Best local patent, $2.00@2.25 per 49-lb. sack.

Potatoes—New, 1@1¼c per lb.

Onions—3@5c per lb.

Yamhill street prices:

Carrots, 1½@2c lb.; cabbage, 3½@5c lb.; cauliflower, 15@25c per head; lettuce, 10@15c head; potatoes, 1c lb.; celery, 10@20c bunch; tomatoes, 15c per lb.

Honey—Comb, private stores, 20c; public market, 20c; quart, 60c; pint, 35c.

Eggs—Public market, 50c; private stores, 45@52c per dozen.

Poultry—Light hens, 22c lb.; heavy hens, over 4 lbs., 28c lb.; fryers, 30c lb.; broilers, 32c lb.; turkeys, fancy, public market, —; private stores, 45c lb.; dressed ducks, 30c lb.; dressed geese, 26c lb.

New York Butter and Eggs

New York, Dec. 26.—(I. N. S.)—Butter—Market weak. Creamery, extras, 54@56c; do firsts, 47@54½c; do higher scoring, 55@58½c; state dairy tubs, 39@53½; ladel, fresh extras, 38@39c.

Cheese—Market quiet. State—Whole milk specials, flats, 27½@28¾; average run, 27@27½; lower grades, 21@23¼. Wisconsin—Whole milk, fancy Young Americas, held 28@28½. State—Skims, specials, held 21@21¼; do choice, fresh, 20@20½.

Eggs—Market easier. Nearby white, fancy, 70@71c; do brown fancy, 61@62c; extra, 54@56c; firsts, 48@50c.

Milk—The nominal wholesale price is $2.90 cwt.

San Francisco Poultry Market

San Francisco, Dec. 26.—(U. P.)—Broilers, 1 to 1½ lbs., 33@35c; 1½ to 1¾ lbs., 30@32c; fryers, 28@36c; young roosters, 3 lbs and up, 25@27c; staggy, 21@23c; colored old roosters, 17@18c; Leghorn old roosters, 14@15c; Leghorn hens, 2½@3 lbs., 18@20c; 3 lbs. and over, 23@25c; large colored hens, 26@28c; ducks, young, 18@20c; geese, young, 25@28c; live turkeys, 30@34c; dressed turkeys, 36@38c; squabs, live, fancy, 55@60c.

Dried Fruit and Beans

New York, Dec. 26.—(I. N. S.)—Beans—Market firm. Marrow choice, $10.00@10.50; pea, choice, $7.30@8.00; red kidney, choice, $8.25 bbl.

Dried Fruit—Market dull. Apricots, choice to extra fancy, 24@40c; apples, evaporated, prime to fancy, 10¼@12c; prunes, 30s to 60s, 11½@16½c; do 90s to 100s, 7@11c; peaches, choice to extra fancy, 12½@19c; seedless raisins, choice to fancy, 20@22c.

New York Poultry Market

New York, Dec. 26.—(I. N. S.)—Dressed Poultry: Market steady; chickens, 15@50c; fowls 15@30c; turkeys 30@54c; ducks 20@30c; geese 20@30c.

Live Poultry—Market weak, nominal; Chickens 20@35c; fowls 17@24c; turkeys 40c asked; ducks 22@25c; geese 22@25c.

New York Wool and Hides

New York, Dec. 26.—(I. N. S.)—Wool—Market firm. Domestic fleece, XX Ohio, 43@59c; do pulled, scoured basis, 78c@$1.20; do Texas, scoured basis, $1.05@$1.35; territory staple, scoured basis, $1.35@1.40.

Hides—Market quiet. Native steers, 19½@21½c; branded steers, 18c bid.

New York Sugar and Coffee

New York, Dec. 26.—(U. P.)—Sugar, dull; raw, 3.53; refined, dull; granulated, $7.10@7.25.

Coffee—No. 7 Rio; 11¾@¾c; No. 4 Santos, 15½@¾c.

Hops Sell for Eleven Cents

Chehalis, Wash., Dec. 26.—The Klaber Investment company, operating a big hop yard at Klaber west of Chehalis has sold 508 bales of the 1922 hop crop to the Wolff interests at San Francisco for 11 cents per pound, according the announcement just made by Manager H. A. Kaufman.

Eugene Business Improving

Eugene, Dec. 26.—A return of better times is seen by Eugene business men in analyzing their balance sheets for the Christmas shopping season. Although the individual sales were small, they totalled more in actual cash than for any previous Christmas season in nine years.

Minneapolis-Duluth Flax

Minneapolis, Dec. 26.—(I. N. S.)—Flax: May, $2.45; December, $2.61; track, $2.60@2.61; arrive, $2.53.

Duluth, Dec. 26.—(I. N. S.)—Flax: December, $2.60; January, $2.64½; May, $2.44; July, $2.41½; track, $2.60; arrive, $2.56½; arrived, December, $2.60.

SPOT PRUNE IS LOWER IN EAST

By Hyman H. Cohen

Continued sluggishness is shown in the market for prunes all along the Pacific slope. While both the Oregon and the California associations continue to ask previous prices for their offerings, special wires received here indicate that spot prunes are available on the New York market at lower prices than what new purchases on the coast can be landed at.

In other words, there appears practically no incentive for buyers along the Atlantic coast to purchase prunes in the West, especially when quick delivery supplies of similar prunes may be obtained at home for less money.

Despite this showing of inactivity there appears to be no desire on the part of the coast associations to do other than maintain former figures. For January delivery coast prunes are being offered:

30s-40s	11c	80-70s	7¾c
40s-50s	8¾c	70s-80	7¼c
50s-60s	8c		

These prices are for bulk stock with the usual differential for packaged.

Reports indicate that independents are still offering some of the large sizes, but associations have none to offer, in fact were unable to deliver what they had previously sold.

RECORD COTTON PRICES MADE; HEAVY BUYING IS CAUSE

New York, Dec. 26.—A resumption of the heavy buying which started just before the close Friday occurred when the cotton exchange opened today.

Not since the culmination of the previous upward movement early in November has there appeared so aggressive a general absorption of contracts. One block of 1000 May at 26.50 was taken at the start, new high levels for the season. Even March sold above any previous figure recorded, while outside trade and speculative demand increased as the day wore on. Though rumorous lists of 5000 bales each appeared on the market from time to time, commission house buying reached proportions which left this realizing with hardly any impression on the values. Prices would rest 6 points only to swoop on upwards, passing each previous high figure in the process. A feature of the morning was more active buying of January now that notice day is past.

Considering prices being paid for spot cotton and the limited offerings at Southern points the local stock is valuable. A growing appreciation of this fact was reflected in spot house buying in the near positions. July sold above 26½ cents and March touched 26¾ by midday. Undoubtedly one of the most potent in today's activity has been reports from all directions as to the extent of the Christmas distribution of textiles.

New buyers were compelled to advance quotations sharply in order to bring out the quantity of cotton necessary to fill orders. Virtually all reports from Southern points reflected little cotton available.

Steady buying throughout the session finally caused a half-cent advance, with a great deal of cotton ordered near the close. Taking it all in all, it was one of the strongest markets witnessed this season.

	Open.	High.	Low.	Close.
January	2589	2639	2589	2634
March	2645	2683	2638	2680
May	2650	2695	2647	2687
July	2630	2670	2625	2665
October	2446	2475	2443	2474

New York spot market 2680; steady, 60 up.

AMERICAN LIVESTOCK PRICES

Chicago Hogs $8.60

Chicago, Dec. 26.—(I. N. S.)—Hogs—Receipts, 48,000. Market, steady. Bulk, $8.50@8.60; top, $8.60; heavyweight, $8.35@8.50; medium weight, 8.40@8.45; light weight, $8.45@8.60; light lights, $8.50@8.60; heavy packing sows, smooth, $7.75@8.00; packing sows, rough, $7.40@7.75; pigs, $8.00@8.45.

Cattle—Receipts, 22,000; market, steady. Beef Steers—Choice and prime, $12.25@13.25; medium and good, $10.00@11.50; common and medium, $7.50@11.00. Butcher cattle—Heifers, $5.00@10.00; cows, $4.00@8.00; bulls, $3.50@7.50. Calves, $8.00@11.25. Stockers—Cows and heifers, $2.25@5.50; canner steers, $4.00@6.00; veal calves (light and handyweight) $9.00@11.00; feeder steers, $5.50@8.00; stocker steers, $5.00@7.75; stocker cows and heifers, $3.50@5.25; stocker calves, $5.00@7.50.

Sheep—Receipts, 14,000; market, strong. Fat Lambs, $14.50@15.50; culls and common, $11.00@13.00; yearlings, $11.00@13.00; wethers, $7.00@9.00; ewes, $5.50@7.50; culls and common, $3.50@5.00; feeder lambs, $13.50@14.65.

Denver Hogs $8.35

Denver, Dec. 26.—(U. P.)—Cattle—Receipts, 1200; market 15@25c higher. Steers, $4.50@8.60; cows and heifers, $3.00@7.75; stockers and feeders, $3.50@7.25; calves, $5.00@9.50.

Hogs—Receipts, 1800; market 10@20c higher. Top, $8.35; bulk, $8.00@8.25.

Sheep—Receipts, 7500; market steady to 15c higher. Lambs, $12.50@14.25; ewes, $4.00@6.75; feedlots, $12.00@14.20.

San Francisco Hogs $10.00

San Francisco, Dec. 26.—(U. P.)—Cattle—Beef steers, good, $7.75@8.00; medium, $7.00@7.50; common, $6.00@6.75; beef cows, good, $5.75@6.00; medium, $5.25@5.50; common, $4.00@5.00; canners and cutters, $2.00@3.50; calves, 150-250 lbs., $7.50@7.75; 300-250 lbs., $7.25@7.50; 250-300 lbs., $6.75@7.25; over 300 lbs., $5.50@6.50.

Hogs — Grain-fed, light, $9.75@10.00; heavy, $7.00@7.50.

Sheep — Lambs, $13.50@14.00; ewes, $5.50@6.50; wethers, $8.50@10.00.

Omaha Hogs $8.20

South Omaha, Dec. 26.—Hogs—Receipts, 8500; market 15c to 20c higher. Bulk sales, $7.90@8.15; top, $8.20.

Cattle—Receipts, 7500; market best steers steady to 15c lower; best yearlings, $10.00; heavy steers, $10.50; she stock, fully steady; bulls, 10c to 15c lower; veals, steady; stockers and feeders, strong to 10c higher.

Sheep — Receipts, 12,000; market lambs steady; bulk, $14.25@14.80; top, $14.60; sheep, strong; ewes, top, $5.75; feeders, steady.

Kansas City Hogs $8.35

Kansas City, Dec. 26.—(I. N. S.)—Cattle receipts, 11,000; market steady. Steers, $7.25@8.75; cows and heifers, $4.50@7.90; stockers and feeders, $6.15@7.25; calves, $7.50@8.50.

Hogs receipts, 15,000; dull. Bulk of sales, $7.10@8.30; top, $8.35; heavies, $7.90@8.25; lights, $7.60@8.15; mediums, $8.15@8.35.

Sheep receipts, 5000; active. Lambs, $13.10@14.75.

Seattle Hogs $9.40

Seattle, Dec. 26.—(I. N. S.)—Hogs—Receipts, 600; market steady. Prime lights, $9.20@9.40; smooth heavies, $7.50@7.75; rough heavies, $6.00@7.00.

Cattle — Receipts, 100; market steady. Prime steers, heavy, $6.75@7.25; medium to choice, $6.50@7.00; fair to good, $5.75@6.50; feeder steers, $4.50@5.00; prime cows, $4.75@5.00; good, $4.25@4.75; calves, light, $7.50@8.00; heavy, $4.50@5.00.

Sheep — Receipts, 225; market steady. Prime lambs, $11.50@12.00; feeders, $10.00@11.00; cull lambs, $7.00@9.00; yearlings, $9.00@9.50; feeders, $5.00@5.50; wethers, light, $5.00@5.50; heavy, $7.00@7.50; ewes, $5.75@6.15; ewes, heavy, $4.75@5.50; culls, $2.00@3.50.

American Grain Visible

American grain visible supply, in bushels:

	Total.	Increase.
WHEAT		
1922	$1,791,000	$26,000
1921	49,431,000	1,361,000
1920	40,171,000	*2,205,000
1919	26,705,000	*4,900,000
CORN		
1922	14,492,000	1,677,000
1921	21,568,000	3,319,000
OATS		
1922	28,353,000	594,000
1921	67,271,000	* 772,000
RYE		
1922	10,084,000	134,000
1921	6,442,000	483,000
BARLEY		
1922	2,471,000	476,000
1921	3,113,000	* 107,000

*Decrease.

Irrigation Bonds Applied For

Salem, Or., Dec. 26.—The Klamath Drainage district, comprising 13,000 acres in Klamath county, has applied to the state irrigation securities commission for the certification of $200,000 in bonds.

New York-London Silver

New York, Dec. 26.—(I. N. S.)—Commercial bar silver: Domestic unchanged at 99⅝c; foreign unchanged at 62⅝c.

London, Dec. 26.—(I. N. S.)—Bar silver unchanged at 35 ¾d.

Naval Stores Market

New York, Dec. 26.—Turpentine: Savannah, $1.27@1.28; New York, $1.35 to $1.36.

Rosin: Savannah, $4.35; New York, $6.00@6.10.

New York Cottonseed Oil

New York, Dec. 26.—Cottonseed Oil—Dec. 1000 bid; Jan., 1010@1011; Feb., 1026@1030; March, 1030@1032; May, 1045@1049; July, 1065@1067.

WHEAT TRADING BASIS IS NOMINAL

TUESDAY WHEAT TRADE

	Bid.	Loss.	Year Ago.
Hard white	$1.49	1c	$1.07
Soft white	1.24	1c	1.02
Western white	1.23	1c	1.02
Hard winter	1.18	..	1.06
Northern spring	1.19	..	1.07
Western red	1.15	..	1.02

NORTHWEST GRAIN RECEIPTS
Compiled by the Merchants Exchange
CARS

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland	151	31	16	62	
Tuesday	310	27	3	18	
Year ago	1740	562	456	450	1140
Season to date	12268	1337	1293	847	972
Year ago	19845	1337	1293	847	972
Tacoma					
Saturday	11	..	3	..	2
Year ago	82	..	3	..	2
Season to date	3911	21	542	94	362
Year ago	6613	78	875	80	509
Seattle					
Saturday	13	..	14	2	8
Year ago	89	2	15	..	3
Season to date	3068	27	1442	335	961
Year ago	5071	131	1326	284	952
Astoria					
Saturday	1	..	..	..	..
Season to date	469	4	44	6	47

With foreign markets closed, there was little outside influence in the wheat trade for the day. Lack of attention was indicated generally in the local market.

Chicago options showed a little price headway during the Tuesday morning session but there was a tinge of weakness indicated.

There was no general demand for wheat here at the resumption of the market. Here and there appears a limited call from millers but that seems to be the extent of the business.

So far as known there is no buying for export grain shipment because prevailing prices here are out of line with foreign values. Only the buying by millers who had previously sold flour to foreigners keeps any sort of activity in the trade.

Flour market is very slow for export but fairly steady at maintained values for local trade.

WHEAT—Buying price, tidewater, track delivery: Club, $1.24@1.25 per bushel; blue stem, $1.35 bushel; Big Bend bluestem, $1.60@1.65; Turkey red, $1.24@1.26; red Russian, $1.23.

DOMESTIC FLOUR—Selling price, mill door: Patent, $7.80; Willamette valley brands, $6.20@6.50; local straight, $6.05; bakers' hard wheat, $7.80; bakers' bluestem, $7.70; bakers' pastry, $4.50; graham, $6.60; whole wheat, $6.80; rye, $6.80 bbl. Price for city delivery, 15c extra; suburban, 30c extra.

EXPORT FLOUR—Club straight, $5.50; bluestem, cut-off, $5.80.

HAY—Buying price: Willamette timothy, fancy, $22.00@23.00; Eastern Oregon timothy, $23.00@24.00; mixed, $20.00; straw, $8.00; alfalfa, $20.50@21.00; grain hay, $22.00.

GRAIN SACKS—Nominal, No. 1 Calcutta, 10c for new crop delivery. Domestic bags, 10c each.

MILLSTUFFS—Mill run at mill, sacked, ton lots, $35.00; carload lots, $30.00; middlings, $42.00@44.00 ton; shorts, $26.00; straw, $8.00; alfalfa, $20.50@21.00; grain hay, $22.00.

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OATS—Per ton, buying price: Feed, $33.50; milling, $38.00.

BARLEY—Buying price: Feed, $34.00; brewing, $34.50.

FEEDSTUFFS—F. O. B. mills: Rolled barley, $37.00; whole barley, $35.00; alfalfa meal, $30.00; coconut meal, $39.00; cracked corn, $38.00; whole corn, $36.00.

Merchants Exchange bids:

WHEAT

	Bid.	Jan.	Feb.
Hard white BS Baart	$1.59	$1.48	$1.49
Soft white	1.24	1.24	1.24
Western white	1.23	1.23	1.23
Hard winter	1.18	1.18	1.18
Northern spring	....	1.19	1.19
Western red	....	1.15	1.15

FEED OATS

No. 2 26 lb. naturals	$34.00	$35.00	$35.00
38 lb. naturals	37.00	37.00	37.00

BARLEY
(No bids)

CORN

No. 2 E. Y. shipment	$32.50	$33.00	$33.00
No. 3 E. Y. shipment	32.00	32.00	32.00

Wheat Prices at Chicago Erratic In Narrow Limit

Chicago, Dec. 26.—Wheat trade was dull and it looked as if the bulk of the operators were still in a holiday spirit and not disposed to reassume the burdens of business. There was good support given the market at the start which encouraged local buying but after a moderate advance there was wheat for sale but support again made its appearance after a break of a cent from the top. Foreign markets were closed and this tended to check activity in export circles but the Seaboard told of a Genoa cable requesting offers on number 2 Manitoba wheat for May, June and July shipments. It looks as if the farmers' friends in Washington are not so keen about loaning money to foreigners, not at the present at least. Senator Capper, backing up Borah in his effort to have a world economic conference called to solve the problems arising from Germany's bankrupt condition and failure to pay reparations. France is suspected to insist upon Germany making good on January 15 and according to latest information, it is hinted that Stinnes and other war millionaires may be urged to back up their German government in a material way. Cash wheat premiums were unchanged but Minneapolis premiums were to 2c lower. Primary receipts were enormous and this tended to create a feeling of uncertainty among longs.

Corn was without much change. A similar condition prevailed in this pit was noted in above for wheat. There was good support when needed but hedging pressure was felt on the bulges. Receipts were estimated at 1300 cars but there was a good demand for spot corn at ¼@½c reduction in the basis. Country offerings to arrive were light. Shipping demand was fair. Seaboard reported some bids in the market carried over from Saturday close to a working basis.

Oats were quiet and followed other grains. A little hedging pressure was felt. Shipping demand was light. Sales of 15,000 bushels of contract oats were reported to go to store.

Buying by smaller packers gave the provision market a firm tone.

Wheat had a rally during the last 15 minutes of trading on covering by shorts. Last prices were unchanged to ¼c higher. Dec., 1.25⅝; May, $1.25¼ to ⅜; July, $1.14⅝ to ¾.

Corn closed unchanged to ⅛c higher; Dec., 72¼c; May, 72⅞ to ¼c; July, 72c.

Oats were ⅛c higher to ⅛c lower; Dec., 43⅝c; May, 45⅝ to ⅝c; July, 42⅝c.

Lard closed 7½ to 12½c higher and ribs 15 to 25c higher.

Chicago range by United Press:

	Open.	High.	Low.	Close.
WHEAT				
Dec.	125⅝	125⅝	124⅝	125⅝
May	124⅝	125⅝	124	125¼
July	118⅝	114⅝	118	114⅝
CORN				
Dec.	72	72⅛	71⅝	72⅛
May	71⅝	72⅝	71⅝	72⅝
July	71⅝	72⅝	71⅝	72
OATS				
Dec.	44	44	43⅝	43⅝
May	45⅝	46	45⅝	45⅝
July	42⅝	42⅝	42⅛	42⅝
RYE				
Dec.	....	....	....	90
May	91⅝	92⅝	91⅛	92⅝
LARD				
May	1087	1087	1085	1087
RIBS				
Jan.	....	....	....	1075

ARMOUR & CO. TO ASK CHARTER FOR BIG MERGER

Chicago, Dec. 26.—(I. N. S.)—Preparations were made today to obtain a charter in the state of Delaware and issue stock to the amount of $110,000,000 as the preliminary step towards the final merger of the packing plants of Armour and Morris & Co.

The stock of the Delaware corporation, which will be a subsidiary corporation to the present firm, will be owned by Armour & Co. of Illinois.

This was made known today through a statement issued by the law firm of Mayer, Meyer, Austrian & Platt.

BOSTON WOOL MARKET MORE ACTIVE AFTER HOLIDAY

Boston, Dec. 26.—The local wool market opened up after the holiday firm and a trifle more active than last week. No heavy lots of wool were moved but there is a decided optimism shed with the turn of the year demand and prices are going higher. Mills continued inquiries today in anticipation of requirements for the heavyweight season.

The New Zealand markets are expected to show unusual strength after boxing day.

New York Potato Market

New York, Dec. 26.—(I. N. S.)—Potatoes (in bulk, barrel or bag) Market steady; nearby white $1.65@2.50; Bermudas $4.00@4.00; southern $3.00 bid.

ACTIVE TRADING IN HOG ALLEYS

TUESDAY LIVESTOCK TRADE

	Hogs.	Steers.	Lambs.
Portland	$ 9.50	$ 8.00	$12.50
Chicago	8.60	12.25	11.50
Denver	8.35	8.60	14.25
San Francisco	10.00	8.00	14.00
Omaha	8.20	10.50	14.00
Kansas City	8.35	8.75	14.75

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.	Cars.
Tuesday	2815	1152	47	....	61
Week ago	....	....	....	1080	6
2 weeks ago	1740	....	....	....	13
4 weeks ago	326	90	6	....	6
Year ago	2824	711	29	2165	60
2 years ago	....	....	Holiday	....	....
3 years ago	54	81	....	....	1
4 years ago	257	194	2	709	6

Sixty-one loads of livestock, one of the smallest known here for the week's opening, put in appearance at North Portland over Sunday. For the Tuesday morning opening only 57 loads were available as 4 loads were direct shipment to outside killers. Practically no price change was shown for the start of the trading.

In the hog alleys there was a run of 2815 head over Sunday at North Portland. Considerable activity was shown in the trading at the start and well maintained values were shown in initial deals.

General hog market range:

Prime light	$ 9.25@ 9.50
Smooth heavy, 230-300 lbs.	8.00@ 9.00
Smooth heavy, 300 lbs. up	7.50@ 8.00
Rough heavy	6.00@ 7.50
Fat pigs	8.50@ 9.00
Feeder pigs	8.00@