

MEXICAN PETE A ROWDY AFFAIR

Wall Street, New York, Dec. 21.—Operations in the oil market held the upper hand in today's session.

It was the same narrow but profitable speculation that had been going on for a fortnight or more, but the main point was that the advance price movement was not a mere advance price movement.

There was very little in the way of news in the oil market today, but the market was influenced by the various news items.

Among the industrial early gains were steel, which maintained its advance, although it had a bearish day.

The stock market today lost the hesitation which characterized it on the two preceding days and moved forward quite briskly.

In the last half hour Baldwin, Handwerker, General Asphalt and two or three other speculative favorites were heavily traded and under their lead the list wound up strong.

By William F. Hoffman. New York, Dec. 21.—Oil shares occupied the leading position on the curb exchange today. They were influenced, as were the same group on the stock exchange, by the expectation of higher prices for both crude oil and refined products.

There was a lot of shifting into the oil shares from other sections of the market, and a result some of the recent favorites of the industrial group were heavily traded.

Service common reached higher prices shortly after trading started, in response to the publication of net earnings for the common for the year ending 1921, showing a profit of \$14.82 on the average amount of common stock outstanding against \$14.44 in 1921.

The declaration of the regular quarterly dividend of \$2 a share by Prairie Petroleum had already been discussed and the stock reacted in advance.

In addition to the regular quarterly dividend of \$2.00 a share, National Gas Co. declared a 100 per cent stock dividend increasing the outstanding amount to \$27,000,000.

The campaign for Durant issues showed no sign of let-up. Reo Motor also was in demand at higher prices.

FOREIGN EXCHANGE RATES. Corrected daily by the foreign exchange department of the United States National Bank. Quotations below (except the pound sterling) are quoted on the basis of 100 units foreign currency.

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F. W. Baltes & Company. Printers and OAK Broadway 4661.

NEW YORK BOND TRANSACTIONS

Table with columns: Sale in 1000s, High, Low, Close. Lists various bond transactions including US Govt, Municipal, and Corporate bonds.

LIBERTY BONDS

Table with columns: Sale in \$1000, High, Low, Close. Lists Liberty bond transactions.

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Overbeck & Cooke Co. BROKERS. Stocks, Bonds, Grain and Cotton. Direct Private Wires.

Logan & Bryan. NEW YORK AND CHICAGO.

WALL STREET STOCK QUOTATIONS

Table with columns: Sales, High, Low, Close. Lists various stock quotations including industrial, utility, and financial stocks.

NEW INCORPORATIONS

Salmon, Or., Dec. 21.—Capitalized at \$250,000, the Wonder Receptor company of Portland filed articles of incorporation with the state corporation department here Wednesday.

Electric supply plants are gaining at a rapid rate in excess of pre-war capacity.

Minnesota. The Carload shipments of furniture from the Twin Cities increased 20 per cent over last year.

Pittsburg, Dec. 21.—The Refractory company of Pennsylvania and the Central Refractory company of Ohio have consolidated into the United Refractory company in the United States.

St. Paul, Dec. 21.—The retail market for lumber continues to exhibit firmness today.

New Orleans, Dec. 21.—The estimated total for the year ending 1921 is estimated today at between \$8,000,000 and \$10,000,000.

Houston, Texas, Dec. 21.—On the basis of the statistics of the department of the interior, the 1921 year will mean more than \$500,000,000 worth of wealth to the community.

St. Paul, Dec. 21.—Although farm products are bringing better prices today, the farmers of the Northwest are buying necessities and household goods.

Yankton, S. D., Dec. 21.—Authorization has been granted by the state board of the steel superstructure of the new \$1,000,000 bridge spanning the Missouri river.

Atlanta, Dec. 21.—L. B. Jackson, director of the Georgia market bureau, has predicted that the Southern freight association, declaring a strike, is being discriminated against in Virginia and Maryland.

Chicago, Dec. 21.—Orders for spring woolens are extremely slow and now are running about 40 per cent above those of last year.

New York, Dec. 21.—(I. N. S.)—Demand for U.S. 4 1/2% Treasury notes is estimated today at between \$8,000,000 and \$10,000,000.

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MISSOURI XMAS TRADE HEAVIER

One hundred and forty-six mills reporting to West Coast Lumbermen's Association for the week ending December 16, manufactured 662,273 feet of lumber.

Production for receiving yards for domestic cargo delivery, and 9,831,813 feet for overseas shipment.

Unfilled domestic cargo orders total 137,291,813 feet. Unfilled rail orders 9,831,813 feet.

Streets Cleared for Railway. Kansas City, Mo., Dec. 21.—Portions of Washington, Lincoln, Maple, North and Fifth streets in West Kansas were vacated by the city for right way purposes for their railway.

New York Wool and Exchange. New York, Dec. 21.—(I. N. S.)—Wool market firm. Domestic fleece, XX Ohio, 48 1/2 cts.

Stocks, Bonds, Grain, Cotton. PRIVATE LEASD WIRE TO F. H. Hutton & Co. MEMBERS ALL PRINCIPAL EXCHANGES.

Buy Bonds by Bits. A good sound bond is a gift which some member or members of your family will cherish always.

And our Partial Payment Plan makes it easy for you to give a bond. Call at our Bond Department TODAY and let us explain the plan.

Buy Bonds by Bits. 10% face value down, 10% a month, 6% interest on deferred payments.

LADD & TILTON BANK. Oldest in the Northwest. Washington at Third.

The Safety of A Recommended Security. A recommendation means everything if there is recognized responsibility back of it.

Place yourself in the position of Blyth, Witter & Co. What safeguards would precede the recommendation you would give a security?

After collecting all the information and making certain of every requirement of safety, then you could say, "I recommend this security for safe investment."

Investors who have purchased Blyth, Witter & Co. recommended securities have the satisfaction of knowing that their invested funds are safe.

Our list of securities, from which you can judge the type of investments we recommend, will be sent to you without obligation upon your written request or call at our office.

BLYTH, WITTER & CO. GOVERNMENT-MUNICIPAL-CORPORATION BONDS. FOURTH AND STARK, PORTLAND. BROADWAY 6481.

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