

AMERICAN BANKERS' DECISION NOT TO LOAN TO GERMANY CREATES DULLNESS IN SECURITIES

STOCK MARKET IN Awaiting Good

Wall Street, Dec. 19.—The course of today's markets suggested a disposition on all sides to settle down around present levels and await some fresh impulse in the general situation.

It had been noted at the close of last week that such an impulse might be found in the German loan proposal.

As much as the hope of an international loan was the chief incentive back of the slight recovery in the German market.

As a rule price changes in the stock market today were not of importance.

As the advance in the grain markets was for the time being at least checked but cotton reached a new high for the season.

FOREIGN EXCHANGE RATES

BOSTON COPPER STOCKS

Build Up Your Income

NEW YORK BOND TRANSACTIONS

Table with columns: Sale, Price, High, Low, Close. Includes entries like 1000 1/2% 1927, 1000 1/2% 1928.

The general market today exhibited the same characteristics as for a fortnight past.

New York, Dec. 19.—Following is an official list of bonds traded in the New York stock market today.

Table with columns: Sale, Price, High, Low, Close. Includes entries like 1000 1/2% 1927, 1000 1/2% 1928.

MISCELLANEOUS AND INDUSTRIAL

Money and Exchange

Record Apple Crop Harvested

Jordan-Wentworth & Co

WALL STREET STOCK QUOTATIONS

Large table with columns: Stock, High, Low, Close. Lists various stocks like Adams Express, American Bank Note, etc.

ORDERS FOR OIL ARE INCREASING

Houston, Texas, Dec. 19.—Business here today reported a surprisingly large number of orders for lubricants and gas oil.

Lumber Freight Rates Take All Profit From Trade

Another sold a carload of lumber in Nevada for \$470 and received \$228 for his product.

This Christmas Give Dividends

Consider Northwestern Electric Co. 7% Cumulative Preferred Stock in the light of an investment as well as a lasting remembrance.

Northwestern Electric Co. 7% Cumulative First Preferred Stock

Curb Trade Is Dull for Session; Trend Is Lower

New York, Dec. 19.—Trading on the Curb exchange today was extremely dull.

LABOR SHORTAGE IN LOGGING WORK

St. Paul, Dec. 19.—Despite an increase of 50 per cent in the price of lumber since the opening of the season.

To Yield 6.25% Income Tax Exempt

We are now offering a General Obligation Municipal Bond with these strong features:

Northwestern Electric Co. 7% Cumulative First Preferred Stock

Kingdom of Norway

30-year, Sinking Fund, External GOLD BONDS

Lumbermen's Trust Company - Bank

Buy Bonds by Bits! The Baby Bond Holder. Advertisement for small denomination bonds.

Northwestern Electric Co. Advertisement for preferred stock.

Irrigation Bonds. Advertisement for municipal irrigation bonds.