Hard white \$1.50 Soft white 1.25 Western white .. 1.22

Northern spring. 1.18

Western red ... 1.16

NORTHWEST GRAIN RECEIPTS Compiled by the Merchants' Exchange

Year ago. 6184 78 820 82
Seattle, Sat. 31 . 12
Year ago. 52 1 10
Season to date, 4746 28 1337 322
Year ago. 4628 121 1225 272
Astoria, Sat.

American Grain Visible

UNEXPECTED ARRIVAL OF CRANBERRIES TO HOLD DOWN VALUE

Butter, Eggs, Cheese, Chicago55%e New York56e Los Angeles ...50c

advanced price, due to the heavy withdrawals of ampriles of sweet stock from there to go to New York, the market for butter started the week in a very firm position.

s consumed, the effect of importations is nost; at Chicago to a lesser extent. The t importations, rumors of large orders, some further purchases, has acted as a on the New York market, with the re-that at the opening of the week the of 92 score at Chicago was 2c higher at New York, instead of about 1 Mc

POULTRY CALL GENERALLY GOOD

Call for poultry was generally favorable along Front street for the whek's quenting. This applied to both chokens and turkeys. Receipts of the latter are finding a call for arry shipment.

Minneapolis-Duluth Flax

Min

13 Ac for VEAL-13 to for BLOCK HOGS
—18c for LIVE DUCKS—20c for LIVE
BEAVY HENS—14c for LIVE LIGHT HENS
—3c for DRESSED HEEF—22c for
DRESSED HEAVY HENS—13c for
DRESSED LIGHT HENS FRANK L. SMITH MEAT COMPANY
"Fighting the Best Trust."
NEW LOCATION 107 FRONT STREET
PORTLAND, OREGON

We are always in THE MARKET for TURKEYS-DRESSED MEATS—POULTRY
IIP US ANY TIME—ANY QUANTITY
AT MARKET PRICES BLUE VALLEY PRODUCE CO.



Cabbage is now scarce. Just watch the great demand that will spring up for this vegetable now that the price is advancing rapidly. Due to the freez-ing weather only a small amount of cabbage is available for delivery at cabbage is available for delivery at this time. If the cold weather continues for a week or so then practically all the stock in the fields will be of such poor quality as to make it practically unsaleable. Private stores were asking as high as 5c a pound for their supplies during the day as compared with sales as low as 1c to 2c last week. Cauliflower is also higher priced, due to similar conditions.

Fresh halibut is practically out of the market, the nominal stocks being quoted by retailers around 35c a

scarce and higher priced.

Large sized crabs are in too limited supply to fill orders because California continues to pay a premium for these. Retail prices generally show:

Butter—Fresh creamery, 50 @ 54c.
Fish—Salmon, 15 @ 35c; black cod, 15c; haligut, 30c lb.
Flour—Bent local patent, \$2.90 @ 2.25 per 48 lb. sack.

Potatoes—New, 1@ 1 % a per lb.

Ordons—3c per lb.

Yamhill street prices:
Carrots, 1 % @ 2c lb.; string beans, 10c lb.; cabbage, 3 @ 3c lb.; cauliflower, 10 @ 25c per head; lettuce, 5 @ 15c head; petatoee, 1c lb.; celery, 5 @ 10c bunch; tomatoes, 12 % @ 15c per ib.

Honey—Comb, private stores, 20c; public market, 20c; quart, 60c; pint, 35c. reday. However, folciday for two days' very firm and 92 ing a net gain of advance was larger fue to a temporary int the shipment of dressed geese. 26c lb.: dressed ducks, 30c lb.; dressed ducks, 30c lb.; dressed geese, 26c lb.

DAIRY PRODUCE OF THE COAST

San Francisco Market

San Francisco, Dec. 11.—(U. P.)—Butter

extras, 51 ½ c: firsts, 47c.

Excess extras 57 ½ c: extra pullets, 52 ½ c;

undersized pullets, 48 ½ c.

Cheese — California flats fancy, 22 ½ c;

firsts 22c. Seattle Market
Seattle, Dec. 11.—(I. N. Select ranch, 49c; pullets, 40c.

Select ranch, 49c; pullets, 49c.
Butter—City creamery, 48c; bricks, 49c.
Cheese—Oregon triplets, 30c; Tillamook
triplets, 31c 33c; Young Americas, 33c.
Los Angeles, Market
Los Angeles, Dec 11.—Butter 50c.
Eggs—Extras, 54c; case count, 49c; pullets, 48c.
Poultry—Hens, 20c; broilers, 39c; fryers, 28c.

San Francisco Market
San Francisco, Dec. 11.—(U. P.)—Onn.—Stackton red. \$1.25 @ 1.75; yellows, per Seattle, Dec. 11 — (I. N. lifernia, 2 %c; Walla Walla, "otatoes Yakima Gems, \$22 @ 25; local

San Francisco Poultry Market San Francisco, Dec. 11.—(U. P.)—Brui s, 1 to 1 14 lbs., 83@ 35c: 1 16 to 1 14 lbs.

New York, Dec. 0,-Cottonseed oil; y, 975 @ 82; March, 991 @ 95; Apr

white Lead—100 b. kegs., per b., 13 is c.

Lumber and Shingles

Latest carload lumber sales by manufacturers, quotations representing 6 p. b. mill values in direct sales to retailers and including selling expenses.

In No. 2 v. g. ... \$54.00 \$51.00 \$51.00 \$51.00 \$51.00 \$11.00 \$11.00 \$12.0

Trew of the fact that superior quility North west stock is available around \$6.75 per control of the fact that superior quility North west stock is available around \$6.75 per control of the fact that superior quility north superi changed.

Provisions were firmer. Strength in grain was caused by short covering and some buying on stop loss order.

Wheat closed irregular, 1c lower to %c ligher. December, 81.21%; May, 81.20% @ 1.20%; July, \$1.10% @ 1.10%;

Corn closed %c higher to %c lower. December, 72% c; May, 71% @ 71% c; July, Choice cows and heifers.

The first condition of fair steers.

Action to fair steers.

Choice heifers.

Choice cows and heifers.

Medium to good cows-heifers.

Medium to good cows-heifers.

Medium to good cows-heifers.

Common to fair cows-heifers.

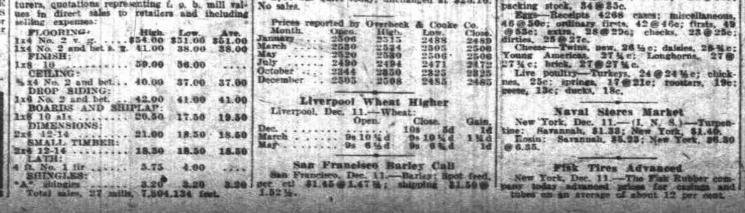
Choice heifers.

Choice of the first cows-heifers.

Canners.

	Open.	HEAT High.	worl	Ciose
December	122 %	122%	120 %	121 %
Мау	120 %	121	119%	120 %
July	110	110 %	109 %	110 %
	4	OBN		1000
December	73	28 %	7.2 %	
May		7.1 36	7.1	71 36
July	7.1	71 %	70 1/2	70 h
		DATS	9.274	2.4
December		46 %	44%	
May	44 %	4.5	44 14	
July	41 4	41 %	40 %	41 %
		RYE		
December	87	87.54	87	87 76
May	90 %	99 %	69%	90 %
Q**-1.5-		ARD	0.000	
January		1622	1010	* 101:
May		1050	1030	1080
		RIBS	010.0121	rarerali
January	1010	1017		
May	990	990	982	98:
	-	-		

Simblified Scale implications of the second state of the second st



Omaha ... 8.25 9.00 14.75 Kansas City ... 8.30 9.50 16.75 Kansas City

HAINES CATTLE AT TOP Two pieces of a load of cattle from the Haines section topped the excited North Portland market at \$3 during the day. The lot was shipped by Coles & Dodd, the sale being made by Harry Cofoid. A load of Walla Walla steers shipped by the Independent Meat company of that city, sold at \$7.50, as did a load from F. P. Mays. The latter

MILISTUFFS—Mill run at mill, sacked, ton lots, \$35.00; carload lots, \$30.00; middlings, \$42.00 @ 43.00 per ton.

OATS—Per ton, buying price: Feed, \$36.00; milling, \$37.00.

BARLEY—Buying price: Feed, \$33.50; brewing, \$34.50.

FEEDSTUFFS—F. a. b. mills: Rolled barley, \$37.00; whole barley, \$35.00; alfalfa meal, \$30.00; cocount meal, \$38.00; cracked corn. \$36.00.

Merchants Exchange shows bids as follows: WHEAT 1.50 @ 2.50 3.00 @ 4.25 5.00 @ 5.50 4.00 @ 5.50 8.00 @ 8.50 8.00 @ 8.50 7.50 @ 8.00 4.00 @ 7.50 Western wite Hard white ... \$ 1 Western white Hard winter Northern spring Western red ... \$ 25

Limited decrease from last week's big supply was shown in the North Portland alleys. Over Sunday total supply was 3497 head, compared with 3979 head a week ago. 2404 head two weeks ago and 1910 head a year ago. Of the 2497 hed received over Sunday, 1072 head, or nine loads, went direct to outside killers. The shipments came from the Midwest and did not enter the marks.

Sheep Situation Steady
Sheep and lamb situation at North Portland 1922 6.256,000

CARDAGE PRICES AND ROONTED

Reases of the freeing, resters which are continued to the continue of the continue No. Ave. lbs. Price. No. Ave. lbs. Price. 2 .1230 \$ 6.00 25 ..1215 \$ 7.50 17 .1012 6.50 2 .885 6.00 18 .1080 6.50 2 .885 6.00 2 .1080 7.00 11 .1240 7.00 12 .1095 7.00 11 .1160 7.75 CALVES 10 .196 \$ 8.00 1 ... 200 \$ 8.00 HOGS Buenos Aires Wheat 229 S4 \$10.00 200 S6 \$10.00 Chicago Potato Market Chicago Potato Market Chicago Potato Market Signal Signal

New York, Dec. 11.—(I. N. S.)—Beans
Market steady. Marrow. choice, \$10.00; pea, choice, \$7.25 @ 7.75; red kidney, choice, \$8.00
@ 8.25.
Dried fruits—Market supply limited. Aprinots, choice to extra fancy, 24 @ 40c; apples, chaperated, prime to fancy, 10 % @ 12 % c. prunes, 30s to 60s 12 @ 17 % c. 60s to 100s
17 @ 22c; peaches, choice to extra fancy, 12 % @ 19c; seedless misins, choice to fancy, 20 @ 23c.

New York Wool and Hides

New York, Dec. 11.—(L. N. S.)—Wool—
Market quiet. Domestic fleece, XX Onto 43

© 57c, pulled (seoured basis) 78c 8 31.20,
Texas (seoured basis) \$1.05 © 1.35, territory

staple (scoured gasis), \$1.25 © 1.40,

Hides — Market steady, Native steem,

19 ½c; branded steers, 18c.

Second Floor Northwestern Bank Bldg., Portland

By J. C. Royle (Copyright, 1922, by The Journal)



Steelmaken, especially the manufacturers of finished products in the Toungstown district, are booked in some cases six months shead. The Standard Tank Car company has enough orders to run at capacity until June if no new business were to come.

Railroads are moving a record amount of freight and the ordering of new equipment is unchecked in anticipation of continued heavy business next year.

The position of growers of sugar beets continues to improve. About \$2,000,000 will be distributed to growers by the Great Western Sugar company before Christmas. This will represent an additional \$1 a ton on the beets which were sold on a sliding scale guaranteeing at least \$5 a ton. Farmers already received payment on a \$5 basis.

News of the British cotton industry con-News of the British cotton industry continues to be discouraging.

About 30,000 looms have been stopped in the chief Manchester district. The trend of Irish linens abroad is slightly lower.

Zinc and Copper Position Strong Zinc and copper Position Strong
Zinc and copper are occupying strong positions at this time with considerable amounts
going to foreign buyers, while local consumers
are putting out larger inquiries.

Candy is in demand in every section with
confectioners working their factories at top
speed. Many of them, however, are holding
off from purchases of sugar in the hope that
prices will be lower. The wholesale grocery
trade throughout the country is showing decided improvement, largely due to better credit
conditions.

Solution State | Houston, Texas, Dec. 11.—A seasonal slump is apparent today in the dealings in small dimension lumber but mill stocks are light and mills are running full time in anticipation of heavy demand in the spring. Retailers would buy at slight concessions but the tone of the market is firm.

Sec. 000 426,000 45,281,006 21.—The Northern Hemlock Hardwood association today reported that logging operations are being restricted by lack of men. Only 75 per cent of the men needed are available.

TOYS Fort Worth, Dec. 11.-Toy stores through-FLOUR

Kansas City, Dec. 11.—Flour production in the mills of the Southwest is still showing very slight improvement today but betterment is anticipated as the transportation situation becomes more nearly normal.

Buenos Aires Wheat

Buenos Aires, Dec. 11.—Wheat opened %c higher; December, \$1.17; February, \$1.14%. Isl Crk. 108 do pfd. 9 Keewana. T. N. S.)—Potatoes—Kr Lake. L. Salle. Minn., 70 @ MaOldCol

\$352,000

San Francisco Los Angeles

We offer the unsold portion of

JORDAN VALLEY CATTLE CO.

First Mortgage 71/2% Serial Bonds

Dated July 1, 1922, due serially 1924-32. Redeem-

able at 102 on or after July, 1923, interest pay-

EXEMPT FROM NORMAL FEDERAL

INCOME TAX

Land, Improvements and Chattels.....\$320,000

Sheep 32,000

Bonded debt less than 30% of the value of the

It is conservatively estimated that after deduction for normal operating expenses the annual net

income from the sale of hay, wool and livestock and from contracts and rentals will be more than

three times the average annual interest charges.

Call, write or phone Main 4195

G-E-MILLER & COMPANY

MUNICIPAL BONDS CORPORAVION

Phone Main 4195

for further information.

able Jan. 1 and July 1.

SECURITY

INCOME

Stocks Hesitate In Curb Trade; Early Mart Active

New York, Dec. 11.—(I. N. S.)—Demand sterling \$4.50 15.16; francs, cables, 7.06 \(\frac{1}{2}\), checks 7.05 \(\frac{1}{2}\); lire, cables 5.02; checks 5.01 \(\frac{1}{2}\); Beigrian cables, 6.45; checks 6.44 \(\frac{1}{2}\); marks, .0120; milder, cables 39.77, checks 39.74; Sweden kronen, cables 26.95, checks, 26.91; Norway kronen, cables 10.09, checks, 19.05; Denmark kronen, cables 20.64; checks, 20.69.

Eastern Cash Wheat

New York-London Silver New York, Dec. 11.—(I. N. S.)—Commercial bar silver: Domestic, unchanged at 99 %c; foreign, %c higher at 64 %c.
London, Dec. 11.—(I. N. S.)—Bar silver 1-16d lower at 31 13-16d.

New York Sugar and Coffee se, No. 7 Rio spot 11c; No. 4 Santos

New York Potato Market New York, Dec. 11.—(I, N.S.)—Politoes (in bulk, barrel or bag) — Market, sweets, easier. Nearby white, \$1.50 @ 2.30; sweets, \$7.50 @ 12.50; Southerns, \$1.50.

> Printing For Every Purpose

F.W. Baltes & Company

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DIRECT PRIVATE WIRES Logan & Bryan NEW YORK AND CHICAGO

TRANSPORTATION



SAN FRANCISCO & PORTLAND STEAMSHIP COMPANY For San Prancisco From Portland Ainsworth Dock STEAMER ROSE CITY WEDNESDAY, 10 A. M., DEC. 18 FRIDAY, 10 A. M., DEC. 22 and every nine days thereafter

PASSAGE FARE FROM PORTLAND
Promenade Deck. \$28,80
Outside Saloon Deck. 26,40
naide Saloon Deck 24,00
Round Trip (first class) 50,00 STEERAGE PASSENGERS rd Class (Males Only) \$15.00

(Males Only)

All fares include berth
and meals while at sea
intendile semunicity suscepts will be desert as
legger strate of \$1.00 per 100 pends, nicious calledin bardes 2000 pends.

City Ticket Office 3rd and Washington
Phone Broadway 5631

Freight Office, Ainsworth Dock
Phone Broadway 0268

Northwest Business Changes

Kelso, Wash., Dec. 11.—De. R. S. former professor at the North Pacific college in Portland, and assistant n of oral surgery at Multisonah county I has opened an office for the practice of stry in the Builders Exchange building city.



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> SS. ADMIRAL FARRAGUT Sails from Municipal Dock No. 2 Wednesday, Dec. 18, 10 A. M. Every Wednesday Thereafter FOR SAN FRANCISCO, LOS ANGELES, BAN DIEGO

HONOLULU SERVIGE Sailings from San Francisco 101 THIRD ST., COR. STARK Phone Broadway 5461 PACIFICASTEAMSHIP COMPAN

Astoria and Way Points STRS. LURLINE AND UNDINE Daily, Except Saturday, 7:20 P. M. Fare to Astoria \$1.35 One Way-\$3.00 Round Trip Week-End Round Trip \$2.50

The Dalles-Hood River NIGHT SERVICE Lv. Mon., Wed., Frl., 11:80 P. M. Berths Rendy 9:00 P. M.

DAY SERVICE Lv. Mon., Wed., Fri., 7:15 A. M. FARE TO THE DALLES \$1.25 HOOD RIVER \$1.00 Upper Berths 60c, Lower 90c Stateroom \$1.50

HARKINS TRANSPORTATION COMPANY Bdwy. 6846 Alder St. Dock



North China Line COLUMBIA PACIFIC SHIPPING COMPANY Operating United States Government Sh

USSB SS West Keats Dec. 31 USSB SS West Kader Feb. 1 USSB SS Pawlet Dec. 15 USSB SS Hamnawa Dec. 15 USSB SS Wawaions Jan.

DIRECT FREIGHT SERVICE WITHOUT TRANSSHIPMENT BETWEEN PORTLAND, GREGOR ON TOKOHANA, KOBE, BHANGHAL TAKUBAR (Tientsin) DAIREN

TRAFFIC DEPARTMENT

109-522 Board of Trade Bidg. Portland, Oragon

Raymond, Wash., Dec. 11.—Harry purchased December 1, the stock of the mond grocery from Joe Berbells.

TRANSPORTATION