BONDS LEAD IMPROVEMENT OF THE FINANCIAL SITUATION IN NEW YORK TRADING FOR MONDAY

GOOD UNDERTONE IN STOCKS, BONDS

By Stuart P. West

Wall Street, New York, Dec. 4.—There were powerful influences at work in the financial markets today. Possibly the most significant movement was a further recovery in the bond market—the most general and at the same time most distinct advance that has occurred during the last week.

Movements of the sort occurring at this season of the year are traditionally set down to anticipation of the "January reinvestment demand," meaning by this, of course, the reemployment in investment securities of funds received in interest and dividends at the new year. Whether or not this was the true explanation today, the action of the bond list bore further withness sto the display of sentiment in Wall street circles since the liquidation of October and November was checked 10 days ago.

Price Changes Confuse

Price changes in stocks were much confused. All the conflicting movements illustrated, however, was that a certain portion of the professional contingent in the board rooms and in the offices were working for a reaction after last week's advance, while another portion were continuing their efforts to bid up a variety of selected stocks.

At one time during the forenoon the market slipped off a point or two, but this did not lead to any important selling. Rather in the early afternoon trading was inclined to quiet down and here and there new buying made its appearance.

For the first time since March, 1919, sterling exchange at one time sold at $4.53. At this figure it recovered four-fifths of the entire depreciation of the war and post-war periods and only 33c away from the old-time parity with the dollar. In view of the fact that the season of heavy commodities exports is over—the season when supply of grain and cotton bills pressing on the market is largest—there will be less opposition to the progress of sterling back to par. The fact is striking as the new high for sterling was the advance in Italian lire across the 5-cent level for the first time since last spring. The lira is now down to less than a half cent from where it was selling last April, when the French franc was 2½ cents above its present level. This is an interesting measure of the rapid revival of confidence in Italian finances since the new government took hold less than a month and a half ago.

Studebaker Is Active

On no day for a long time past has there been so little worth mentioning in the fluctuations of individual stocks. The buying of Studebaker was the most persistent of that in any of the motors, reflecting the receipt of advance estimates which are very satisfactory regarding the earnings for the last quarter and the forward business for next year.

While not considerably much in immediate calculations, Wall street took as highly favorable the ruling of the stock exchange governors that brkers no longer make reports of the amount of money borrowed. This requirement has been in force since the autumn of 1918, when it was inaugurated to curtail Wall street's allotment of available funds and in this way help the finance of the fourth Liberty loan. Its abrogation is another instance of the disappearance of considerable inflation. But of more consequence, there is to be seen in the action truth that the stock exchange authorities who set about curbing the operations of a number of stock exchange houses three months ago on the ground that these were exceeding the safety limit, are satisfied with the amount of cutting down which has taken place since.

Site Loss in Industrials

The stock exchange of the last hour or so was of very little importance. Traders at a loss of what better to do, tried in half hearted fashion to depress the industrial shares. Marland oil was sold on the uncertainty regarding the next quarterly dividend, to be acted upon at the end of the week. Railway shares were off from a point to two points from the high of last week's rally. But the reaction, such as it was, did not carry far. The final dealings were the quietest in many weeks.

Prices on the stock exchange today closed generally steady after a session of varying and uncertain changes.

During the greater part of the time the market was comparatively dull and it was especially in the trading toward the close.

Pan-American Petroleum shares were notably strong in the last half hour, the street paying more attention to reports of large extra dividend on Mexican Petroleum and California Petroleum continued to be active, both in expectation of its return to dividend list. With these exceptions there was nothing of interest in the proceedings of the late afternoon.

FOREIGN EXCHANGE RATES

Corrected daily by the foreign exchange department of the United States National bank.

Quotations below (except the pound sterling) are quoted on the basis of 100 units foreign currency.

Opening nominal rates on bank transactions:

	Draft Checks.	Cable Transfers.	Par Value.
London—Lbs. sterling	$ 4.52¼	$ 4.52½	$ 4.866
Paris—Francs	6.99¾	7.00	19.30
Belgian—Francs	6.49¼	6.50	19.30
Berlin—Marks	.01¼	.01½	23.81
Genoa—Lire	4.98½	4.99½	19.30
Athens—Drachmas	1.33	1.35	19.30
Copenhagen—Kroner	20.36	20.41	26.70
Christiania—Kroner	18.51	18.56	26.70
Stockholm—Kroner	26.93	26.98	26.70
Hongkong—Currency	53.75	54.00	.....
Japan—Yen	48.60	48.75	.....
Shanghai—Taels	71.50	71.80	.....

Canadian dollar discount, ¼ and ½ per cent.

San Francisco Grain Market

San Francisco, Dec. 4.—Barley closed noon: May, $1.60 sales; Calcutta grain bags, June-July, 10c asked.

Barley—Spot feed, per cental, $1.45@1.47½; shipping, $1.50@1.52½.

NEW YORK BOND TRANSACTIONS

Reported by The Journal's Wall Street Bureau

By George T. Hughes

Wall Street, New York, Dec. 4.—The bond market began the week with higher prices for practically all grades of securities and then relapsed into extreme dullness.

Reports of more difficulties at the Lausanne conference may have been responsible for the failure of the rally to continue, but it was significant that there was no great pressure to sell even if there was no inclination to add to commitments.

Libertys opened slightly higher and then sagged, most changes during the first half of the day being for losses. High grade investment bonds moved in the same fashion. Atchison general 4s got up to 90 and then sold back to 89½. Buffalo, Rochester & Pittsburg 4½s gained about half a point. Speculative bonds which scored advances including Chicago Great Western 4s and New York, Westchester & Boston 4½s. Third Avenue adj. fluctuated uncertainly, moving up to 58 and then selling off. Cuba Cane Sugar 8s sold a full point higher. Peoria & Eastern incomes gained fractionally.

One bond that was notably strong was Hudson & Manhattan ref. 5s, attention to which was called in these dispatches last week. The trading in Chicago R. I. & Gs was also very interesting. At 75¾, the low on the recent movement, the bonds seem to find support and today was substantial. Probably most of the large block which had been overhanging the market has been absorbed. Another comparatively active bond was the Cerro De Pasco 8s which were strong, while the Chile Copper 6s and 7s were weak.

Erie and St. Paul issues were both reactionary again. Erie prior lien 4s and general 4s lost the most, and of the St. Paul bonds the debenture 4s of 1934, the convertible 4½s and the ref. 4½s were the weakest. New York Central deb. 6s also reacted. Seaboard Airline ref. 4s dropped back. All this is in the face of remarkably heavy traffic now moving on all railroads. For instance, November car movement on the Erie was one of the largest in the history of the road.

Most foreign bonds showed little change. Netherland 6s were active and higher, as also were the Anton Jurgen 6s. At today's price and the prevailing quotation for guilder exchange, the bonds give a maturity yield of 9 per cent. Swiss 8s moved up to 111, only five points below the high for the year. This still would give an attractive yield were it not for the fact that the bond is redeemable July, 1930, at 101. The chances are Swiss government will avail itself of this privilege by that time.

New York, Dec. 4.—Following is an official list of bonds traded in on the New York stock exchange today, with prices up to and including the close of the market. Total sales today were $10,446,000, against $9,516,000 Saturday, $11,397,000 a week ago, $21,397,000 a year ago and $14,251,000 two years ago.

From January 1 to date, $3,963,578,000, against $3,687,598,000 a year ago and $3,477,184,000 two years ago.

LIBERTY BONDS

Sales.	IN 1000s—	High.	Low.	Close.
452	USLib 3½s'32-47	100.44	100.30	100.40
1	do 3½s reg'32-47	100.06	100.06	100.06
77	do 1st 4s reg'27-47	97.60	97.60	97.60
7	do 1st 4¼s'32-47	98.64	98.44	98.56
1	do 1-2d 4¼s'32-47	100.00	100.00	100.00
735	do 2d 4¼s'27-42	98.06	97.96	98.00
273	do 3d 4¼s '28	98.50	98.32	98.46
778	do 4th 4¼s '38	98.42	98.28	98.38
17	do 4th 4¼s reg'38	98.26	98.20	98.26
64	U S Vict 4¾s'23	100.30	100.26	100.26
3	do 4¾s reg '23	100.04	100.04	100.04
75	do 4¾s '22	100.02	100.00	100.02
195	U S A 4¼s'47-52	99.76	99.58	99.74

FOREIGN BONDS

Sales.	IN 1000s—	High.	Low.	Close.
40	Argentine 7s '27	100⅝	100⅝	100⅝
7	Belgium 7½s '45	100½	100⅛	100½
15	do 8s '41	100	99⅝	100
4	do 6s '25	95¼	95¼	95¼
1	Bergen 8s '45	108½	108½	108½
17	Berne 8s '45	109¾	109	109¾
23	Bordeaux 8s '34	98⅞	98¼	98⅞
7	Bordeaux 6s '34	77½	77	77½
32	Brazil 8s '41	98¼	97¾	98
18	do 7½s rcts '52	93	92¼	93
4	Chile 8s '26	101¼	101¼	101¼
16	Chile 8s '41	103¾	102¾	102¾
23	do 8s cfs '46	103½	103	103½
16	do 7s '92	96½	96¼	96¼
1	Chinese Gov Rp 5s '51	50¾	50¾	50¾
5	Christiania 8s '45	108	108	108
9	Colombia 6s '27	98	97¾	98
17	Copenhagen 8 1/2s '44	90½	90	90½
1	Cuba 4½s '49	83	83	83
12	Czechosly 8s cf'51	88⅝	87½	87½
8	Denmark 8s '45	112	109	110¾
28	Denmark 6s '42	98⅝	98¼	98¼
1	Dep Seine 7s tc'42	85¾	85¾	85¾
17	Dom Rep 5½s cfs '42	87¼	86¾	87¼
12	Dom of Can 5½s notes '29	101	100⅝	100⅞
2	do 5s '26	99⅞	99¼	99¼
19	do 5s '52	99	98⅞	98⅞
32	D E I rcts 6s '47	94¼	94	94⅛
41	do 6s '62	94	93¾	93¾
33	French 7½s '41	96	94	96
86	do 8s '45	99	98	98¼
69	Haiti 6½s '52	96½	96¼	96¼
3	Italy 6½s A '45	93¼	93¼	93¼
7	Jap 1st 4½s '25	93¼	93¼	93¼
21	do 2d 4½s '25	93	92⅞	93
50	do sterling 4s '31	81	80⅝	80⅝
10	Lyons 6s '34	77¾	77¼	77¼
6	Marseilles 6s '34	77¾	77¼	77¼
24	Mexico 5s '45	48⅝	48	48⅝
15	do large 5s '54	47¼	47¼	47¼
24	Montevideo 7s '52	98⅛	97⅝	97⅝
2	Norway 6s cfs'52	100	100	100
30	Prague 7½s cfs'52	72⅝	72½	72⅝
1	Queensland 7s '41	107⅛	107⅛	107⅛
5	do 6s cfs '47	101½	101¼	101½
216	R de J 8s '46	96½	95	96½
13	do 8s cfs '47	97½	96	97¼
7	Sao P State 8s '36	100⅛	99	99
5	Soissons 6s '36	78½	77¾	78½
5	Sweden 6s '39	104	103¾	104
10	Swiss 8s '40	117	116½	116⅞
139	U. K. 5½s '29	112	110¾	111¼
4	do 5½s '37	98½	98¼	98½
4	Uruguay 8s '46	104¼	104¼	104¼
14	Zurich 8s '45	112¾	112½	112½

NEW YORK CITY BONDS

Sales.	IN 1000s—	High.	Low.	Close.
1	NY City 4½s '57	99½	99½	99½
3	do 4s '58	99½	99½	99½

MISC. AND INDUSTRIAL BONDS

Sales.	IN $1000—	High.	Low.	Close.
1	AdEx c tr 4s 45-7	80	80	80
2	AAChem 7½s '41	102⅝	102½	102½
1	do 1st cv 5s '28	99	99	99
10	Am Cot O 5s '31	80	80	80
19	Am Sm 1st 5s '47	92⅝	92⅝	92⅝
31	Am Sug 6s '37	102	101⅝	102
67	AT&T cv 6s '25	115⅛	115	115
23	do c tr 5s tr '46	91⅝	91⅜	97⅛
2	do cvt 4½s '36	86⅝	86⅝	86⅝
36	do col 4s '29	91¼	91¼	91¼
7	A W Wks 5s '34	83⅝	83⅝	83⅝
3	Am Wr P 6s '30	84	84	84
46	AJUM cv 6s r '47	77	76¼	76⅝
10	Armour 4½s '39	90¼	90¼	90¼
10	Atl Prt cvt 7s '34	36	35	35
26	Atl Ref db 5s '37	99⅝	99¼	99¼
6	Bell Pa 7s '45	108¼	108	108¼
7	Barns 8s A '31	102	100⅛	101
1	Beth St ref 5s '42	92⅞	92⅞	92⅞
4	do P M 5s '36	92⅞	92⅞	92⅞
16	do 6s '48	98⅝	98¼	98¼
34	Brlhm 5½s '42 wi	95¾	95	95
2	BrlEd 6s serB '30	101½	101½	101½
8	do gen 7s serC'30	106⅝	106⅝	106⅝
4	B'n Ed 7s D '40	107⅝	107⅝	107⅝
4	do 5s '49	95⅝	95⅝	95⅝
19	B'n Un Gas 6s '47	103⅛	102½	103½
1	Cal G & E 5s '37	95	95	95
5	Can Gen E 6s '42	102	101½	102
3	Cen Dis Tel 5s '43	99⅝	99⅝	99⅝
6	Cen Leather 5s '43	98⅝	98⅝	98⅝
129	Cer D P cvt 8s '31	128	126	128
103	Cle Cop cvt 7s '23	111⅞	110	110⅞
110	do col tr 6s '32	96⅝	95	95½
8	Cin Gas 5s '51	98	97	97
11	do G&E 5½s'61	98	98	98
3	Col Ind 5s '34	78	77½	78
5	Col G&E 5s '37	96⅝	96	96⅝
2	do sta '27	95⅝	95⅝	95⅝
9	Cmw P 6s '47	89½	89	89
2	C Az Bgs 7½s'37	99¼	99¼	99¼
2	C-T Rd 6s '41	97	97	97
1	Con Cl Md 5s '50	88⅝	88⅝	88⅝
7	Cn Ck & S 6s '42	94	93	94
11	Cb C Sg cvt deb 7s '30	85⅝	85⅝	85½
6	CubCSugS sta '30	89⅝	89½	89⅝
4	CubAmSug 8s '31	107	106⅝	107
1	Denver Gas 5s '51	88	88	88
1	DetCGas 5s '23	99⅞	99⅞	99⅞
1	DlaMchdeb 7½s'55	107½	107	107
5	do 5s cfs '42	89½	89½	89½
2	Dist Sec cvt 5s '27	49	49	49
26	Dup deN 7½s '31	107⅞	107½	107⅞
4	Duq L&P 6s '49	103¼	103¼	103¼
17	do 7½s '36	107⅞	107⅞	107⅞
141	ECub Sg 7½s '37	95⅝	95½	95½
59	Emp G & F cvt 7½s cfs '37	93½	93	93
28	Fisk Rub 8s '41	106	105	106
15	FrnIDdeb7½s '42	88	87⅝	87½
1	Francisco Sug7½s cfs '42	101¼	101¼	101¼
6	Gen El db 6s '40	103½	103	103
3	do deb 5s '52	101⅛	99⅝	99⅝
4	Gen Ref 6s cfs '52	98⅝	98⅝	98⅝
42	Goodrich 1st 6½s '47 cfs	101	100⅝	101
13	Goodyear T 8s '41	115¼	114⅝	115¼
27	do 8s '31	98⅝	98⅝	98⅝
3	Grand Trn Mfn 8s '25	92½	92½	92½
1	Gray&D cvt 7s '32	95½	95½	95½
5	Gt Falls P 5s '40	98⅝	98⅝	98⅝
7	Hershey C 6s '43	98⅝	98½	98⅝
19	Holland A. L. 6s rcts '47	85½	85	85½
19	Humble O & R db 5½s '32	97⅝	97⅝	97⅝
1	Illinois Bell 7s '42	98⅝	98⅝	98⅝
3	Grand Trn Mfn 8s '25	92½	92½	92½
1	Gray&D cvt 7s '32	95½	95½	95½
5	Gt Falls P 5s '40	98⅝	98⅝	98⅝
7	Hershey C 6s '43	98⅝	98½	98⅝
19	Holland A. L. 6s rcts '47	85½	85	85½
19	Humble O & R db 5½s '32	97⅝	97⅝	97⅝
4	Ind Gas 5s '52	101	101	101
5	Intl Agr 5s '32	77	77	77
3	Intl Paper 5s A '47	87½	87	87
3	do 5s B '47	87	86⅝	87
13	Intl Mer Mar S F 6s '41	90¼	89⅝	89⅝
2	Juls Kayser 7s '42	106	105¼	105¼
9	Kelly Spring T 8s '31	106⅝	106	106
6	Kings Co Light 6s '54	100	99⅝	99⅝
2	Laclede Gas rt 5s '34	93	91⅝	91⅝
1	Lorillard 5s '51	97	97	97
28	Man Sug deb 7½s cfs '42	97½	97	97½
19	Marland O 7½s cfs '31	102	100⅞	102
10	do 8s war '31	97½	97½	97½
1	Met Ed 6s '52	97½	97½	97½
2	Mex Pet 8s '36	106	105⅝	106⅝
5	Mich StTel 5s '24	99½	99½	99½
'23	Midvale St cvt 5s '36	89⅝	89⅝	89⅝
5	MontPwr1st 5s'43	99⅝	99⅝	99⅝
12	Morris 4½s '39	88	87⅝	87⅝
19	N E T & T 1st 5s ser A '52	98½	98⅛	98½
3	N Y Airbrake cvt 6s '28	100⅝	100⅝	100⅝
41	N Y Ed Co ref 6½s '41	110⅛	110⅛	110⅛
2	N Y G El H & P 4s '49	82	81⅝	82
6	do 5s '48	100	99⅝	100
6	N Y Steam 6s '47	97⅝	97½	97⅝
7	N Y Tel deb 6s'49	101⅝	101⅝	101⅝
18	do gen 4½s '39	93⅝	92⅝	93⅝
55	do ref 6s '41	105¼	104⅝	105¼
10	Niag Falls P 5s'32	99⅝	98⅝	98⅝
90	N A Ed 6s rcts'32	93⅝	93⅝	93⅝
13	N St P 1st 5s '41	91⅝	91⅝	91⅝
12	N Bell Tel 7s '41	107⅝	107⅝	107⅝
5	Pac G & El 5s'42	91½	91⅝	91⅝
3	Pac Pow&Lt 5s'30	92⅝	92⅝	92⅝
6	P T & T 5s '37	97⅝	97½	97½
38	do ref 5s '52	91½	90⅝	90⅝
7	Pack Mot 8s '31	107½	107½	107½
5	P A P 7½s '36	102	102	102
1	P G & C C 5s '47	92½	92½	92½
4	Phil Co ref 6s '34	100	99⅝	100
21	P S N J 5s '59	86⅛	85⅝	85⅝
11	P A S & N 7s '37	107	107	107
24	P & R 8s '31	108	107⅛	107⅛
7	do 8s war '31	117½	117	117½
5	R A 1st 6s A '37	95½	95	95½
3	Saks & Co 7s '42	100⅝	100⅝	100⅝
11	Sinc Oil 5½s '25	98½	98⅛	98⅝
28	do 7s '37	100½	100⅛	100⅛
122	Sinc P L 5s c '42	99⅝	98¼	99⅛
8	S P R Sug 7s '41	99¼	99	99¼
10	S B T & T 5s '41	96⅝	95⅝	95⅝
22	S O Cal d 7s '31	106½	105⅝	105⅝
4	S P Co 7s '31	101	100⅝	100⅝
12	Sug Es Orient 7s	97¼	97	97
4	Tide O 6½s '31	102	102½	102½
16	Tol Ed 1st 7s '41	107⅛	106½	107⅛
2	Tol L & P 6s '25	98½	98½	98½
2	Tob Pr 7s '31	98½	98½	98½
3	U B & P 6s c '42	98¼	98	98
2	Un Tank C 7s '36	103½	103½	103½
1	Un P G 6s '36	98	98	98
2	U S R & I 5s '24	99⅝	99⅝	99⅝
5	Un St R 6s '42	100¼	100	100¼
12	U S Rub 7½s '30	108⅛	108	108
15	do 5s '47	88	87⅝	88
2	do 5s cfs '47	98	98	98
100	USSteel s f 5s'63	102⅝	102¼	102⅝
16	Ut Pr & L5s'30	92	90½	91
1	Va-Car Ch 5s'22	100⅛	100⅛	100⅛
50	do 5s '24	100⅛	100⅛	100⅛
19	do 7s A '47	95⅝	95½	95⅝
9	do cvt7½s '27	99	98⅝	98⅝
2	do cvt 7½s A'37	83¼	83	83¼
3	W Pa Pr 7s '58	103	103	103
12	W U 6½s '36	110	109¾	109¾
9	Wshs El 7s '31	107¼	107¼	107¼
2	WickSpnSt 7s'55	95¾	95	95¾
16	Wil & Co 1st6s'41	100⅝	100	100⅝
14	do cvt 6s '28	95	94	95
11	do 7½s '31	104¼	104¼	104¼

RAILROAD BONDS

Sales.	IN $1000—	High.	Low.	Close.
22	A T & SFgn4s'95	90	89¾	89¾
1	do adj 4s '95	82¼	82¼	82¼
11	do 2d stamp	82¼	81⅝	81⅝
2	do E O 4s '28	97	97	97
1	At&ChAL 5s B'44	98¼	98¼	98¼
1	A C L 4½s '64	87½	87½	87½
24	do lien 4s '52	87¼	87¼	87¼
5	doL&Ncol tr4s'52	81	81	81
17	B & O 6s '29	100⅛	100¼	100¼
11	do ref 5s '95	85⅝	84½	85½
11	do cvt 4½s '33	81	80½	80½
19	do gold 4s '48	82	81¼	81¼
20	do pr ln5½s '25	93½	93¼	93¼
8	doPLE&WVdv'41	78½	78	78
2	do L&N 4s '52	91½	91½	91½
8	Bdw7thAv cnh5'43	70	70	70
31	B R T 7s '21	92	91	91⅞
45	do tr co cfs '21	91	89½	90⅞
25	do tr co cfs '22	91	86½	87
7	BR&P c 4½s '57	92	92	92
6	Can Nor 7s '40	112½	112¼	112¼
15	do deb 6½s '46	112	111¼	111⅝
31	Can Pac 4s '29	79½	79⅛	79⅝
14	C Ry Braz 7s '52	86½	86½	86½
19	C Ga Ry 6s '29	100½	100	100½
10	do con 5s '45	97	97	97
30	C Pac 1st r 4s '49	86⅝	86¼	86¼
2	do 6 P 4s '32	70½	70½	70½
2	C R R N J 5s '87	106⅛	106⅛	106⅛
3	C & O ref g 5s '29	97	97	97
77	do cvt 5s '30	92½	92	92
10	do gold 4½s '92	85⅝	85⅝	85⅝
11	do cvt 4½s '30	88⅝	88¼	88¼
12	C & A rfg 3s '49	52½	52	52½
16	do 3¼s '50	26	25⅝	25⅝
34	CBQ reg 4s '58	87½	87½	87½
28	C R Q ref 5s '71	100	99½	99½
21	do3½sIlldiv '49	82	81	82
4	C & E I 5s '51	81½	81½	81½
29	C GtWest 4s '59	52¼	51½	52¼
10	CM & StP 4s '89	73⅝	73	73
30	do cvt 4½s '32	67½	66⅞	67
25	do rfg 4½s ser A 2014	62¼	61½	61⅞
11	do cvt ser B '14	71½	71	71
40	do 4s '25	81	80⅝	81
1	do deb 4s '34	60	60	60
3	C N W 7s '30	107⅝	107⅝	107⅝
2	do 6½s '36	108⅝	108⅝	108⅝
1	do gen 3½s '87	73⅝	73⅝	73⅝
8	do gen 5s '87	105	104	105
11	Chi Ry Co 5s '27	77⅞	77⅝	77⅞
50	CRI&Pgen 4s '88	82	82	82
12	do rfg 4s '34	83	82⅝	83
3	Chi U St 4½s'65	90½	89⅝	90⅞
2	do con 5s '63	99⅝	99⅝	99⅝
1	Cin Un Stk Yds 5s '42	101½	101½	101½
17	do con 4s '52	78	74	78½
11	C C C & St L g m 4s '93	78⅝	78⅝	78⅝
7	do 8s ser A '29	101	101	101
2	Clev UnT 5½s'72	103½	103½	103½
2	Colo&So 1st 4s'29	99¼	99¼	99¼
4	Cuban RR 5s '52	84	84	84
2	do 1st lien & ref 7½s '37	104	104	104
6	Del&Hd cv 5s '35	96⅞	96	96⅞
4	do ref 4s '43	88⅛	88¼	88¼
11	D & R G rf 5s'55	84	83½	84
1	do rfg 5s bkrs cfs '55	46½	46½	46½
1	do rfg 5s bkrs cfs sta astd '55	43	43	43
8	do con 4s '36	73	73	73
50	Det U R 4½s'82	85⅝	85⅝	85⅝
1	Duluth&Iron Range 5s '37	99	99	99
1	T Tenn V&G con 5s '56	97	97	97
67	Erie gen 1s 4s '96	45	44	44
10	do 4s '96	57	56½	57
41	N Y Ed Co ref 6½s '41	43	43	43
21	do cvt 4s B '53	44	39½	42½
29	do cvt 4s D '53	44¼	43⅝	44½
1	do G Rir 6s '57	94⅝	103½	103⅝
2	Erie—1er 6s '55	90	90	90
1	Grand Trunk Can 7s '40	112⅞	112⅞	112⅞
3	do 6s '36	103⅝	103¼	103¼
12	Gt Nor 7s '36	110⅝	110	110
75	do 5½s '52	101½	101	101¼
3	GrnB¾Wdb Bperp	12	11½	11½
8	Hock Val 1st con 4½s '99	86	85⅝	86
47	H & M r 5s A '57	85	84½	85
28	do adj in 5s '57	60⅝	60	60½
7	Ill Cen 5½s '34	100⅞	100⅝	100⅞
6	do 6½s '36	110	109⅝	110
59	ICC S&N 5sA '63	95½	95½	95
13	Ill Cen rfg 4s '55	86½	86	86½
21	do 4s '53	81½	81¼	81¼
5	Int Met 4½s '56	11¼	11	11¼
26	I R T c 7s wi '32	96	95¼	95⅝
13	do ref 5s '66	77	73⅝	74
49	do ref 5s b c '66	74	73⅝	73⅝
18	do 6s wi '32	76¼	76	76
100	I G N s 6s wi '52	50¼	48⅝	49½
8	Ia Cen ref 4s '51	36	36	36
2	KC FS & M 6s'28	78⅝	78½	78½
5	do 4s '36	79½	79½	79½
5	K C So 5s '50	89⅝	89	89
10	do 1st 5s '50	69¼	69¼	69½
5	K C T 1st 4s '60	82¼	82	82
9	Keok&DM 5s '23	92	91⅝	92
17	LS&MS db 4s '28	93⅝	93⅝	93⅝
19	do deb 4s '31	92¼	92¼	92¼
7	Lehi V gn 4s2003	80⅝	80⅝	80⅝
2	Long Isl ref 4s '49	79½	79½	79½
7	L & N 7s '30	107¼	107	107¼
1	do uni 4s '40	90⅛	90	90⅛
19	do 5½s 2003	103⅝	103½	103⅝
1	do SN Ala 5s '36	96¼	96¼	96¼
3	Louis&Ark 5s '27	92½	92½	92½
1	L & N W 5s '35	78½	77½	77½
14	Man Ry con 4s'90	64½	62½	62½
4	MktStRy con5s'24	90¼	90½	90½
3	do 6s '24	94½	94½	94½
10	M Cent deb 4s '29	91	91	91
7	M El Ry&Lt 5s'61	91¼	91¼	91¼
1	MStL1st rfg 4s'49	37¼	37¼	37¼
1	M St L rfg 5s'62	36	36	36
26	M St P & S S M g 4½s '35	103⅝	103	103⅝
4	M K&T 1st 4s'90	79⅝	79⅝	79⅝
17	do 5s A wi '62	84½	83½	83½
309	do adj 5sA wi'67	60⅞	59⅝	59½
12	do 6s C wi '42	96¼	96	96¼
1	MSP&SS 5s '85	87	87	87
26	do 5s '49