

IMPROVED SITUATION IN UNITED STATES GOVERNMENT BONDS IN NEW YORK TRADING

STOCKS DO BETTER

Wall Street, New York, Oct. 31.—Today's market actions could not well be understood without reference to the position they were in when trading ended on Monday.

The action of the general share list in the final hour of Monday's trading increased experienced observers as to the nature of which speculative selling was being done.

There was nothing in the nature of a panic situation calculated to frighten investors into throwing their holdings. The selling was more a matter of overloading speculative accounts and was particularly noticeable in the case of forced liquidation and partly represented the familiar "stop orders."

This was the technical position which confronted the market at the outset today. Traders had brought every conceivable business idea of course, to the market, but the outside public and some heavy investors were not really interested in the market.

The subsequent recovery was very irregular. It was interrupted by weak spots suddenly appearing in the market, but the general list of the market was much better supported than the professionals had counted upon.

In the investment market the tendency was once more pretty much mixed. The United States 4 1/2, following up their recovery, sold close to par. The Liberty group was in better demand all around. Some corporation bonds were higher and some lower.

Foreign Bonds erratic. There was a rather marked divergence between the movement of the foreign exchanges and that of foreign government bonds.

A late selling movement which reached its afternoon peak, was followed by a recovery in the stock market. The selling of oil shares in the stock market became very pronounced in the afternoon.

Trade continues uncertain. The stock market continued uncertain through the afternoon. Domestic oil stocks were under pressure.

NEW YORK BOND TRANSACTIONS

Table with columns: Bond Name, Price, Change, etc. Includes entries like 1000 U.S. 4 1/2, 1000 U.S. 4, etc.

New York, Oct. 31.—Following is an official list of all bonds traded on the New York Stock Exchange today, with prices and changes up to and including the close of the market.

Table with columns: Bond Name, Price, Change, etc. Includes entries like 1000 U.S. 4 1/2, 1000 U.S. 4, etc.

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MID-WEST REAL ESTATE STEADY

Kansas City, Oct. 31.—The steadying of the real estate market in the Middle West for the last few days is a feature of the financial situation in this section today.

Farm lands which decreased considerably in selling value last year now are reported on a more stable basis. Real estate experts declare the bottom has been reached and the farm lands are due for an advance from now on.

In Missouri and Kansas improved farms can be bought for \$100 an acre or less. There has been a slight upward swing in city property in Kansas.

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WALL STREET STOCK QUOTATIONS

Table with columns: Stock Name, Price, Change, etc. Includes entries like 400 Adams Express, 500 Advance Rubber, etc.

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WILLAMETTE TRIBE, NO. 10

IMPROVED ORDER OF RED MEN OFFER TO THE PUBLIC

\$4,000 of the \$25,000 Issue

20-YR. 7% 1ST MORTGAGE BONDS

At Par To Yield 7%

INTEREST PAYABLE SEMI-ANNUALLY—April 1st and October 1st

DEMOMINATION: \$100

These bonds are secured by a Deed of Trust to the Bank of East Portland, Trustee, covering the two-story and basement concrete and mill-constructed building now being erected on LOTS 1 and 2, BLOCK 10, Stephens Addition, corner of East Ninth and Hawthorne Avenues, Portland.

Table with columns: Building Costing, Land Value, Total Value of Security, etc.

The estimated revenue from four stores, three assembly halls and seven offices in the building are sufficient to provide for a sinking fund to retire the bonds before maturity.

For information call

L. H. Hamig, Sec'y Building Committee

Bonds on sale at Bank of E. Portland, Grand Ave. and E. Washington

Price to Yield 5.25%

These Good Bonds Are Legal Investment for SAVINGS BANKS in Oregon, Washington and Idaho

INCOME TAX EXEMPT

\$9000 Bannock County, Idaho

6% Coupon Bonds due serially 1934-42.

Legally designated as School District No. 35.

Real value of district \$1,250,000. Net debt \$62,000.

\$14,500 Minidoka County, Idaho

6% Coupon Rate. Bonds due serially 1932-42.

Legally designated School District No. 3. Real value of district \$4,000,000.

Total bonded debt, this issue included, \$84,700.

\$6000 Twin Falls County, Idaho

6% Coupon Rate. Bonds due serially 1933-42.

District No. 6. Real value of district \$2,800,000.

Total bonded debt, this issue included, \$44,000.

Full Data on Request

School bonds are considered one of the most desirable types of security.

They generally are among the first to command premiums.

LUMBERMENS

THE CITY OF HANNA

Hanna is the first divisional point of the Canadian National Railway, 140 miles east of Calgary.

This issue of bonds is for the installation of a city electric light plant and, on account of the substantial character of the town, including what the well-managed finances, is highly recommended by us.

LEGALITY APPROVED BY LONG & DALY, TORONTO, CANADA.

Telephone or Telegraph Orders at Our Expense

MORRIS BROTHERS CORPORATION

MORRIS BUILDING Portland, Oregon 309-11 STARK ST. BROADWAY 2151

JORDAN-WENTWORTH & CO.

201 Railway Exchange

Member Chicago Board of Trade

STOCKS BONDS GRAIN COTTON

PRIVATE LEASED WIRES TO

F. Hutton & Co.

MEMBERS AMERICAN PRINCIPAL EXCHANGES

Solely Inquiries All Local Securities

CUDAHY PACKING COMPANY

5 1/2% Bonds

Dated Oct. 2, 1922 Due Oct. 1, 1937

Denom. \$1000, \$500, \$100

Average net earnings of this company for the last six years have averaged over twice the amount required for interest on these bonds.

Price to Yield 5.50%

Wire Orders "Collect"

RALPH SCHNEELOCH COMPANY

MUNICIPAL BONDS CORPORATION

SECOND FLOOR LUMBERMENS BLDG.

The boulevard between Nampa and Caldwell has been widened for a distance of three miles and surfacing will be completed before winter sets in.

Select Safe Bonds

We recommend the following:

Table with columns: Security, Rate, Due, Price, Approx. Yield. Includes entries like Western States Gas & Electric, Southern California Edison Co., etc.

Detailed circulars will be furnished upon request.

BLUTH, WITTER & CO.

GOVERNMENT-MUNICIPAL-CORPORATION BONDS

FOURTH AND STARK, PORTLAND BROADWAY 6481

7% NET

\$5,000,000

Republic of Colombia

Five-Year 6 1/2% Notes

Secured by lien on all customs receipts.

Exports \$2,000,000 Imports \$2,000,000

Price 98 and Int.

Robertson & Ewing

307-S Northwest, Bank Bldg. Portland, Ore.

EXPANSION

INCREASED demand makes expansion not only advisable, but necessary.

The Northwestern Electric Co. plan to start work immediately to double the generating capacity of its plant at the foot of Lincoln street.

To help finance this development the company now offers its 7% Cumulative First Preferred Stock at

\$100 per share

J. G. TAVARES

Mgr. Stock Sales Bdry. 6550.

Please send information regarding your investment.

Name

Address