

FORCE REACTION IN STOCK MARKET

Wall Street, N.Y., Oct. 23.—Today's break in the stock exchange could not be due to any one cause, but rather to a combination of causes. One of these was the further advance in French exchange, which directed attention again in a rather unpleasant way to the uncertainty of French finances.

Force Shipping Shares
They began by offering down the shipping stocks because of the court's ruling in the Treasury ruling in the liquor transportation case.

Francis Very Weak
The weakness of French francs was more pronounced than on any day so far. Not since the first week in September has the franc touched 8.88 as the market has so low.

European Exchange Affected
The selling of francs has disturbing effect upon other European exchange. Sterling was off a cent and a half from Saturday and nearly four cents from the high.

Latin Drop in Oil
In the closing hour of the trading the market was weaker than on any day of the present month.

FOREIGN EXCHANGE RATES
Corrected daily by the foreign exchange department of the United States National Bank.

Advertisement for Lumbermen's Trust Bank, featuring a large illustration of a building and text about a direct general obligation of Hood River County.

NEW YORK BOND TRANSACTIONS

Table of New York Bond Transactions with columns for Subst, NY \$1000, High, Low, Close.

New York, Oct. 23.—Following is an official list of all bonds traded in the New York stock exchange today with prices and volume.

Table of Liberty Bonds with columns for Subst, NY \$1000, High, Low, Close.

Table of Foreign Bonds with columns for Subst, NY \$1000, High, Low, Close.

Table of Miscellaneous and Industrial Bonds with columns for Subst, NY \$1000, High, Low, Close.

Advertisement for Bond Data, Semi-annual Principal and interest payable out of DIRECT TAXES, One of Oregon's richest counties.

WALL STREET STOCK QUOTATIONS

Large table of Wall Street Stock Quotations with columns for Stock, High, Low, Bid, Ask.

Advertisement for Fruit Situation Better in Cal., featuring a large illustration of a fruit basket and text about California's fruit harvest.

BUSINESS BETTER IN NEW ENGLAND

By Edeon S. Smith
Boston, Oct. 23.—Measured by almost any yardstick, business in New England is rapidly improving today.

Advertisement for Western Electro-Chemical Co. featuring the Bear Brand logo and text about their products.

Advertisement for Great Western Electro-Chemical Co. First Mortgage 6% Serial Gold Bonds, \$250,000.

Advertisement for J. G. TAVARES, Investment Stocks and Bonds, 213 PITTOCK BLOCK, Portland.

Advertisement for An Investment NOT A SPECULATION, featuring a large illustration of a factory and text about The Pacific Power and Light Company.

Advertisement for BLYTH, WITTER & CO. GOVERNMENT-MUNICIPAL-CORPORATION BONDS, FOURTH AND STARK, PORTLAND.