

By George T. Hughes Wall Street, N. Y., Oct. 23.—Extreme dullness pervaded the bond market. Price changes were few and unimportant.

By Stuart P. Weinstock Wall Street, N. Y., Oct. 23.—Today's break in the stock exchange could not be due to any one cause, but rather to a combination of causes.

Force Shipping Shares They began by offering down the shipping stocks because of the court's ruling on the Treasury ruling in the liquor transportation case.

Francis Very Weak The weakness of French francs was more pronounced than on any day so far. Not since the first week in September has the franc touched 8.88 as the market has done.

European Exchange Affected The selling of francs has disturbing effect upon other European exchange. Sterling was off a cent and a half from Saturday.

Latin Drop in Oil In the closing hour of the trading the market was weaker than on any day of the present month.

FOREIGN EXCHANGE RATES Corrected daily by the foreign exchange department of the United States National Bank. Quotations below (except the pound sterling) are on the basis of 100 units foreign currency.

London—Pounds stg. \$ 4.45 1/2 to \$ 4.45 3/4. Paris—Francs 136.75 to 137.00. Berlin—Reichmarks 2.08 to 2.10. Copenhagen—Kroner 17.80 to 17.85. Stockholm—Kroner 26.86 to 26.71. Shanghai—Shanhs 48.07 to 48.22. Peking—Peking dollars 74.00 to 74.30.

NEW YORK BOND TRANSACTIONS

Table with columns: Subsid, IN \$1000, High, Low, Close. Lists various bond transactions including US Govt, Municipal, and Corporate bonds.

New York, Oct. 23.—Following is an official list of all bonds traded on the New York stock exchange today with prices and volume.

LIBERTY BONDS Table with columns: Subsid, IN \$1000, High, Low, Close. Lists Liberty Bonds transactions.

FOREIGN BONDS Table with columns: Subsid, IN \$1000, High, Low, Close. Lists foreign government bonds.

MISCELLANEOUS & INDUSTRIAL BONDS Table with columns: Subsid, IN \$1000, High, Low, Close. Lists various industrial and miscellaneous bonds.

RAILROAD BONDS Table with columns: Subsid, IN \$1000, High, Low, Close. Lists railroad bonds.

Chicago Dairy Procs Oct. 23.—Butter—Receipts 7732 lbs. Extra, 34c; extra, 34c; 41c @ 42c; 43c @ 44c; 44c @ 45c; 45c @ 46c.

WALL STREET STOCK QUOTATIONS

Table with columns: Stock Name, High, Low, Close. Lists various stock quotations including US Govt, Industrial, and Foreign stocks.

FRUIT SITUATION BEETER IN CAL. San Francisco, Oct. 23.—Warm, spring-like weather has prolonged the fruit harvest in California.

RAW WOOL PRICES STRONG IN BOSTON MARKET DEMAND GOOD Boston, Oct. 23.—Raw wool prices showed no sign of weakness today and demand was excellent.

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BUSINESS BETTER IN NEW ENGLAND Boston, Oct. 23.—Measured by almost any yardstick, business in New England is rapidly improving today.

What This Emblem Means The symbol shown above stands as a guarantee of purity for every swallow of water taken by the people of the Pacific Coast.

The symbol shown above stands as a guarantee of purity for the soap you use, providing it is from either of the two largest soap factories of the Pacific Coast.

The symbol shown above stands as a guarantee that the writing paper—your writing paper—made on the Coast, is chemically pure and that your laundry is absolutely pure when it comes from the laundry.

The symbol shown above means still more. When a manufacturer adds a trade-mark to his goods, he bets the consumer that they are right; he banks his reputation on their merit and quality.

Great Western Electro-Chemical Co. First Mortgage 6% Serial Gold Bonds Price: 92 1/2 and accrued interest, to yield approximately 7% to maturity.

J. G. TAVARES Investment Stocks and Bonds 213 PITTOCK BLOCK, Portland, Oregon. Address: 213 Pittock Block, Portland, Oregon.

An Investment NOT A SPECULATION The Pacific Power and Light Company was incorporated in 1910 and since that time has paid dividends on its Preferred Stock, regularly and promptly.

LUMLBERMENS Trust Co. BANK Broadway and Oak A DIRECT GENERAL OBLIGATION OF A WEALTHY HOOD RIVER COUNTY \$100,000 3 3/4% General Obligation Road Bonds HOOD RIVER COUNTY, ORE.