

MELON CUTTING SECURITIES CONTINUE BIG FEATURE IN NEW YORK FINANCIAL TRANSACTIONS FOR DAY

SPECIALTY STOCK LIST IS HIGHER

By Stuart P. West. Wall Street, New York, Oct. 11.—Interest in the markets today again converged upon the operations of the stock exchange in other directions the price movement was small and unimportant.

Special Stock Movements.

The stock market followed the modern day method of procedure, was rather a collection of special movements for special classes than a general movement.

Most of the principal individual returns were explained by the speculative community on the ground of possible "melon cuttings."

The weekly steel reviews threw very little light upon the market again, reflecting the confusion and at the same time caution inspired by the violent performance in the high priced and early manipulated industrial specialties.

The stock market closed irregularly, but most part steady with Standard Oil of New Jersey and Standard in particular demand.

Big Standard Melon. The most important item in today's financial news did not become known until some time after the close of the markets.

Standard Oil of New Jersey. The proposed increase from \$110,000.00 to \$225,000,000 in the capital of the Standard Oil of New Jersey and the subsequent payment to shareholders of a 400 per cent dividend in stock.

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WALL STREET STOCK QUOTATIONS

Table with columns: Sales, Stocks, High, Low, Bid, Ask, Bid, Ask. Lists various stocks like Adams Express, Amalgamated, Am. Sugar, etc.

U. S. BUSINESS IS TRENDING UPWARD

The best authorities and students of industrial conditions declare that nationally business is on the upgrade and we are headed for prosperity, says Fred Cooper of Wadhams & Co.

FOREIGN EXCHANGE RATES

Table with columns: Country, Rate, etc. Lists rates for London, Paris, Berlin, etc.

BOSTON COPPER STOCKS

Table with columns: Stock Name, Bid, Ask, Bid, Ask. Lists stocks like Adven., Aradon, etc.

SOUTHERN COTTON TRADING HEAVY

New Orleans, Oct. 11.—The south is realizing from \$10,000,000 to \$15,000,000 a day from the sale of cotton and has maintained this rate for the last five weeks.

Wool Stocks Are Reported Smallest Holding in Years

Boston, Oct. 11.—(U. P.)—Some of the largest wool houses in Boston with large financial resources claim that their stocks of wool are the smallest in years.

CHICAGO VOLUME OF TRADE HEAVY

Chicago, Oct. 11.—The general volume of trade in this section today is larger even when contemplated with the peak records made immediately after the armistice.

Eastern Markets Are To Be Closed On Thursday

Thursday being Columbus day, all New York markets will be closed because of Discovery day.

NEW INCORPORATIONS

Salem, Or., Oct. 11.—Articles of incorporation were filed here Tuesday by the H. T. Pulpine company, Inc. of Portland.

What's back of Lewiston Orchards Municipal Irrigation District 7% Bonds. Includes image of orchards and bond certificate.

Parent Bonds. UNITED STATES GOVERNMENT BONDS are the head of the house in the bond family of America.

Central Oregon To Demand Lower Rates on Produce. Redmond, Or., Oct. 11.—Central Oregon is going to demand justice from the railroads in the matter of transportation rates on its produce.

Western Bond & Mortgage Company. FOURTH AT OAK STREET PORTLAND, OREGON. Telephone Broadway 6464.

BANK STATEMENT OF COAST. Portland Banks: Clearings Monday \$7,524,505, Tuesday \$1,433,807, Wednesday \$1,270,284.

BANK STATEMENT OF COAST. San Francisco: Clearings Wednesday \$29,800,000, Thursday \$2,852,500.

BANK STATEMENT OF COAST. Los Angeles Banks: Clearings Wednesday \$17,851,314, Thursday \$3,582,000.

BANK STATEMENT OF COAST. Seattle Banks: Clearings Wednesday \$5,987,256, Thursday \$36,189.

VANCOUVER THIEVES BOLD. Vancouver, Wash., Oct. 11.—G. W. Lowry, No. 713 West Seventh street, reported a bicycle stolen from his yard Monday night.

Federal Land Bank. 4 1/2% and 5% Bonds. Exempt from Federal, State, Municipal and Local Taxation.

The National City Company. Offices in more than 50 cities. Yeon Bldg., Portland. Telephone 6072 Main.

JORDAN-WENTWORTH & CO. 201 Railway Exchange. Member Chicago Board of Trade. STOCKS, BONDS, GRAIN, COTTON.

DESCHUTES COUNTY MUNICIPAL IMPROVEMENT DISTRICT. A Well Secured Oregon Bond. Price to Yield 6.25%. Includes large image of a well and descriptive text.

Lewiston Orchards Municipal Irrigation District. Dated July 1, 1922. 7% Gold Bonds. Due May 15, 1933-42. Denomination \$1000.

FINANCIAL STATEMENT. Appraised value of land and improvements \$1,286,150. Assessed valuation \$42,160. Total bonded debt, this issue only \$50,000.

RALPH SCHNELOCH COMPANY. MUNICIPAL BONDS CORPORATION. SECOND FLOOR LUMBERMENS BLDG. THESE BONDS ARE: 1-Payable from municipal taxes. 2-A general obligation of the entire district.

Canada Shingle Co. Ltd. This successful company offers security to a value of \$262,000 for this \$60,000 loan, not including insurance policies that insure full payment of bonds in case of fire.

Price to Yield 6.25%. Wire orders "collect" or call, write or phone Main 4195 for reservations or detailed information.

G-E MILLER & COMPANY. MUNICIPAL BONDS CORPORATION. Portland, Seattle, San Francisco, Los Angeles. 2d Floor N. W. Bank Bldg. Telephone, Main 4159.