operates 3737 miles of pipe lines, for trans-

porting oil through its systems between principal

oil fields throughout Northern and Central Texas,

Oklahoma and, Kansas, connecting with various



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NEW INCOMINGATIONS Salem, Sept. 19.—The Central Oregon Products company of Bend, capitalized at \$106,000, has been incorporated, articla be-ing filed with the state corporation depart-ment here Monday. The incorporators are A. E. Mulford, J. A. Allquist and W. A. Shelby, Articles were also filed Monday, by the Robert E. Gold Mining comany of Grants Pass capitalitied at \$50,000. L. J. Peck, I. F. Peck and S. A. Cary are the incorporators. Permission to operate in Oregon has been granted to the Moreland Motor Truck company.

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FRUIT San Francisco, Sept. 19. Fig dealers and growers say that the Turkish and Greek war has had a bullish influence on the market which was somewhat slack. refineries of the Sinclair Refining Co. and Stand-ard Oil Co. Proceeds from the sale of these Bonds will be used to complete an extensive 82 % 83 % 53 53 & O con 5s. .. 102 14 1.02 14 10 California corporation capitalized at \$2,500,-00. C. H. Smith of Portland is named as 106'Sweden 6s 104 % 104 14 1100 C & O 75 % POTATOES Atlanta, Sept. 19.—The Georgia sweet po-tato crop is being prepared for shipment and preservation through the dehydration process 97 % 214 do evt 5a 29 Bolivia Ss FAI system reaching from the Gulf of New Mexico to do gen 4 14 s. 100 Colo S attorney in fact for Oregon, Salem, Or., Sept. 19.- The Columbia Con-struction comvany of La Grande, capitalized 8400 Col Gas & Ele the Great Lakes. The Standard Oil Co, of Indiana do R&A 16 do 85 7 do 85 ctfs ... 1 5 Cuba 55 '44 9 do 4 ¹/₂5 2 'beco-Slov 85 ctf 1 'ringuay 85 16 Queensland 75 26 do 65 ctfs 15 Swiss 85 104 % 90 90 % 95 106 111 105 300 Columbia Gr 8300 Con Gas 2100 Cons Cigars do pfd has contracted to purchase one-half interest in th struction company of La Grande, capitalized at \$10,000, has filed articles of incorpora-tion. The incorporators are Pat Lonergan. Rescoe Neal and Carrie Ward Neal. Portland College of Chiropractic Physicians and Orthopedic Surgeons, Portland \$2000. Eugene B. McDonald, Robert A. Foster and Arthur O Bare $\begin{array}{c} 103 & 5 \\ 90 & 90 \\ 90 & 90 \\ 93 & 93 \\ 106 & 106 \\ 110 \\ 10 \\ 10 \\ 110 \\ 10 \\ 110 \\ 10$ 104 Scores new drying plants 141 % 139 % 141 % 2500 Utah Cop 200 Va Chem 400 do pfd company for over \$16,000,000 in cash. erected last summer. 27 % 65 % 50 13 % 12 % 33 COAL Coal is 500 Cons Textil 500 Cont Can 4100 Corn Pred Textile

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 102 Detroit, Sept. 19. more pientifu (000 Vanadium Steel The average net income during the past 3 years here and prices are dropping. There is no rush and Orthopean Eugene B. McDonald, Robert ... Arthur O. Berg. Oswego Log and Boom company, Portland: \$50,000; H. D. Haley, W. E. Stewart and 5000 Vivaudou available for interest charges, after deducting de-preciation and federal taxes, was over 4 times 1200 Wabash NOIL. LUMBER Fort Worth, Texas, Sept. 19.-Lumber mills in East Texas ard again running on full ttime. 1200 do A pfd 42200 Cosden Oil 17000 C R I & P 1800 do "A" pfd. 700 do "B" pfd. do B ofd do B pfd 600 Wells Fargo 400 Western Pac 100 do pfd 200 Western Union 400 Westerns A B 1500 Westerls A B 1500 Westerls F & M 200 West Md 1700 West Md annual interest charges on these Bonds. The bonds are redeemable as a whole or in part at any time at the option of the company at 103 and accrued interest on 60 days' prior notice.
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 CLOTHING Philadelphis, Sept. 19.—Fall offerings by dealers handling men's clothing showed today that the public is largely interested in popu-lar priced goods to the exclusion of the higher grades. 100 do "B pfd. 6100 Crucible... do pfd 600 Cuba Cane 400 do pfd. 2600 Cuban Am Sugar BOSTON COPPER STOCKS (Furnished by Overbeck & Coeke Co.) 12 ... 8¹⁵ 8³⁵ Bid. A trentr. 50 100 N. Butte 11¹⁵ 11 meek. 62 64 (Nhissing, 6¹⁵ 6¹⁶ Price 95 and Accrued Interest Adventr. 82% 85% 87% 600 Davison Chem 300 Del & Hudson 700 Del & Lack. 51 % 50 % To Yield Over 5.40% $\begin{array}{c} 31\,56 \\ 136\,56 \\ 133\,52 \\ 133\,52 \\ 133\,52 \\ 133 \\ 133 \\ 123\,56 \\ 135 \\$ 2000 Willy-Overland 2000 Wilson Packing 900 Wilson Packing Woolworth 300 Wrthngin Pump 200 W & L E 133 24 36 4 MILK 2200 Dane Miner . 3200 Elec Stor Bat G'E'MILLER & COMPANY Kansas City, Sept. 10.--- A milk shortage in this section has been averted by rains and cooler weather, which have improved fail 6 Chi&W Ind 7 128 102 14 2 CCC&StL db 4 128 92 14 3200 Elec Stor Bat. 1300 Endicott Johns: 2600 Erie 700 do 1st pfd 5800 Famous Players F M & S 0 o Fisk Tire 100 Fisk Tire Gen Cigars 300 Gen Electric 400 Gen Electric 4105 4105 205 40 40 424 424 424 135 134 135 16 % 16 15 % 25 % 99 % 97 MUNICIPAL BONDS CORPORATION pasturage. STEEL Pittsburg, Sept. 19.—The Actna Standard plant of the American Sheet & Timplate com-pany is expected to resume shortly. Cleveland, Ohio, Sept. 19.—Fabricating plants in this section are having little or no coal trouble at the present time and are run-ning today practically on capacity. Los Angeles San Francisco Portland BANK STATEMENT OF COAST Senttle 13 % 13 % 13 % Butte, 42 28 OVERNMEN Portlano Banks Clearings Mon. . \$ 7,890,598 \$ Balances Mon. . 2,266,695 Clearings Tues. . 5,835,000 Balances Tues. . 1,400,174 San Francisco Banks 180 179 % 179 \$ 6,872,971 1,894,706 Second Floor N. W. Bank Bldg. Portland Hancock .. Phone Main 4195 Hanceck, 1 5 2 8, Cop. Helvis, 1 14 Shattuck, L. (rk., 104 5 105 Tri, Cop., do p.d., 95 5 90 5 Tri, Cop., Keewama, 2 5 2 30 Tri Metti Kert I.k. 3 5 5 Utah Von 300 Gen Electric 0400 Gen Motor Gildden Paint Gildden Paint 600 Goodrich T & Glen Alden 800 Granby 1100 GL Nor Ore 2400 Gt. Nor Ore 14 % 14 % 66 % 63 % 1 14 (Shattuck 8 1 05 Tri. Cop. 1 % 96 4 Tudienme 60 2 % F tah Met. 1 % 5 Utah Con 2 4 3 % I tah Asz. 2 % 3 % Pentura 28 % 60 Victoria. 1 % 4 Winons. 1 % 1 % Winons. 1 % 1 % Witterine 10 Wyandott 50 04 6,889.0141,554,182 66 Keewana. Kerr I.k. Lake (p. La Solle. 84 4 34 Clearings Tuesday Seattle Banks COTTON San Antonio, Sept. 19.—Retail business in all lines, especially dry goods, furniture, hard-ware, shoes and clothing throughout the blackland counties and the sandy regions of Texas is approaching the boom stage today, with the marketing of the cotton crop. 1 % .\$27,100,000 1 46 5 9
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May O C 3 % Mason VI 1 % SOUTH VANCOUVER 1 de gen 7s C... 106 106 106 106 107 $\frac{1}{2}$ 1 de gen 7s C... 107 $\frac{1}{2}$ 107 $\frac{1}{2}$ 107 $\frac{1}{2}$ 1 de 5s. 10 5s. 107 $\frac{1}{2}$ 107 $\frac{1}{2}$ 107 $\frac{1}{2}$ 1 d'en Dist Tel 5s. 100 $\frac{1}{2}$ 100 $\frac{1}{2}$ 100 $\frac{1}{2}$ 1 d'en Dist Tel 5s. 100 $\frac{1}{2}$ 100 $\frac{1}{2}$ 100 $\frac{1}{2}$ 2 d'en Leather Gn 5s 98 $\frac{1}{2}$ 98 $\frac{1}{2}$ 98 $\frac{1}{2}$ 2 d'en de Pase er 5s 17 1 65 Chile Cop ert 7s. 109 107 $\frac{1}{2}$ 107 $\frac{1}{2}$ 95 3 Chile Cop ert 7s. 109 107 $\frac{1}{2}$ 107 $\frac{1}{2}$ 95 3 Chile Cop ert 7s. 109 107 $\frac{1}{2}$ 100 $\frac{1}{2}$ 95 3 Chile Cop ert 7s. 109 107 $\frac{1}{2}$ 100 $\frac{1}{2}$ 100 $\frac{1}{2}$ 100 $\frac{1}{2}$ 3 Colo Ind 5s. 79 $\frac{3}{2}$ 78 $\frac{1}{2}$ 78 $\frac{1}{2}$ 7 Colo Gas&El 5s. 98 $\frac{1}{2}$ 96 $\frac{1}{2}$ 96 $\frac{1}{2}$ 2 Com Cables 4s. 78 . 78 78 78 5 Cmp AxueBr 7 $\frac{1}{2}$ 100 100 100 9 Con Coal Md 5s 91 $\frac{1}{2}$ 91 $\frac{1}{2}$ 92 $\frac{1}{2}$ 92 $\frac{1}{2}$ 9 do 8s sta. 92 $\frac{3}{2}$ 92 $\frac{1}{2}$ 92 $\frac{1}{2}$ 92 $\frac{1}{2}$ 9 cub Am Sug 9s 105 107 $\frac{1}{2}$ 107 $\frac{1}{2}$ 1 Det Edi rfg 5s 98 98 98 2 Det Rir Tun 4 $\frac{1}{2}$ 89 $\frac{1}{2}$ 89 $\frac{1}{2}$ 89 $\frac{1}{2}$ 89 $\frac{1}{2}$ 9 Dug L & P 6s. 105 $\frac{1}{2}$ 107 $\frac{1}{2}$ 95 $\frac{1}{2}$ 10 Dup de Nem 7 $\frac{1}{2}$ 30 $\frac{1}{2}$ 107 $\frac{1}{2}$ 95 $\frac{1}{2}$ 11 Dug L & P 6s. 105 $\frac{1}{2}$ 107 $\frac{1}{2}$ 96 $\frac{1}{2}$ 4 Fisk Rub Co 8s. 107 106 $\frac{1}{2}$ 33 $\frac{1}{2}$ 94 $\frac{1}{2}$ 2 Trans I D db 7 $\frac{1}{2}$ 94 $\frac{1}{2}$ 93 $\frac{1}{2}$ 94 $\frac{1}{2}$ 94 $\frac{1}{2}$ 7 $\frac{1}{2}$ France Sug 7 $\frac{1}{2}$ 8. 102 $\frac{1}{2}$ 102 $\frac{1}{2}$ 102 $\frac{1}{2}$ 94 $\frac{1}{2}$ 95 $\frac{1}{2}$ 94 $\frac{1}{2}$ 94 $\frac{1}{2}$ 94 $\frac{1}{2}$ 95 $\frac{1}{2}$ 94 $\frac{1}{2}$ 95 $\frac{1}{2}$ 94 $\frac{1}{2}$ 94 $\frac{1}{2}$ 95 $\frac{1}{2}$ 94 $\frac{1}{2}$ 94 $\frac{1}{2}$ 95 $\frac{1}{2}$ 94 $\frac{1}{2}$ 94 $\frac{1}{2}$ 94 $\frac{1}{2}$ 94 $\frac{1}{2}$ 95 $\frac{1}{2}$ 94 $\frac{1}{2}$ 95 $\frac{1}{2}$ 9 11 % DRY GOODS St. Paul, Sept. 19.—Local retailers pre-dieted today that there will be advances in prices of many department store commodities as a result of the tariff legislation, but that not all lines will be affected. Any price ad-vance, they say, will be moderate and unlike the runaway market for 1919 and 1920. ..\$ 2.811,000 BRITISH COLUMBIA 5% GENERAL OBLIGATION BONDS ORDAN-WENTWORTH & O. 201 Railway Exchange Principal and Interest Payable in U. S. Member Chicago Board of Trade AUTOMOBILES Fort Worth, Texas, Sept. 19.—Automobile sales have shown a great decrease so far this month. To some extent this was attributed today to the railroad strike and also to con-tinned drouth in the West Texas stock areas. Stock growers in that section are today facing a strike and construction Dated February, 1922 PRICE 000 .STOCKS BONDS TO \$470,000 Due Feb., 1935 nfg GRAIN COTTON YIELD \$365,000 Due Feb., 1945 When Bonds PRIVATE LEASED WIRES TO a critical condition. E. F. Hutton & Co. Irrigation Bonds Certified Irrigation Bonds Certified Salem. Or., Sept. 19.—An application for the certification of \$100,000 in bonds has been filed with the state irrigation securities commission by the Horsefly irrigation district, comprising 19,800 acres of land near Klamath Falls. MEMBERS ALL PRINCIPAL EXCHANGES are called UNITED STATES MUNICIPAL BONDS 1939 100.00 6.00 Solicit Inquiries All Local Securities 1930-39 101.59 5.75 †Astoria, Oregon 6 Bozeman, Montana, Imp...... 6 1926-42 100.00 6.00 t*Capitol Highway Water District 6 1934-41 to yield 5.50 | High | Low | Close In \$1000 Multnomah county. 11 Pa R R 7s. 52 do 5s. 1 do con 4 4s. 10 do g m 4 4s. 3 Pere Marq 4s. 3 P R L & P 5s. 45 R R do s m 4s. 110 ½ 110 101 ½ 101 ½ 101 ½ As interest rates decline and *Casper, Wyoming, Imp...... 6 1925-31 100.00 6.00 [Coulee City, Wash., Imp 7 100 % 100 % 100 % 1923-30 to yield 6.50 companies redeem bonds to 94 % 87 % 87 % 85 % 94 94 374 374 [Kennewick, Wash., Imp 1923-29 to yield 6.50 Klamath City of 48 ... 87% 87% 82% 82% 87% 87% 85 85% 75% 76 91 91 100 100% take advantage of existing †King County, Wash., Commercial 101.55 6.25 Waterway Dist. 1..... 7 1924 rates, or call bonds with County Portland †Mills City, Wyoming, Water 6 1937-52 100.00 6.00 sinking fund money, hold-†Morton, Washington, Imp...... 8 1922-34 to yield 6.75 §Port Angeles, Wash., Imp.,..... 7 1930-33 to yield 6.25 ers desire prompt and full 51/4% Bonds 41/2% Bonds †Post Falls, Idaho, Water...... 6 1932-42 100.00 6.00 information. You can re-[Roundup, Montana, Imp...... 6 1925-36 100.00 6.00 [Shelby, Montana, Imp..... 6 1924-29 to yield 6.50 Dated Due Due ceive this service from us Dated Guaranteed by Revolving Fund. April 1, 1922 April 1, 1939 Sept. 1, '22 Sept. 1, '28-'52 without charge, no matter 1929 to yield 6.25 "Soda Springs, Idaho, L. I. D.......... 7 Denom. \$1000. Denom. \$1000. 1927-32 100.00 6.00 from whom you purchased †Wenatchee, Wash., Imp..... 6% 1928-34 101.24 6.25 your bonds. Price to Yield **Price to Yield** †Wheeler, Oregon 51/2 1941-42 100.00 5.50 CANADIAN MUNICIPAL BONDS 4.80% 4.20% *Bangatyne, Prov. of Man., School..... 6 1925-34 100.00 6.00 Save writing a letter or our investors' 1936-42 to yield 6.50 †Hanna, Alberta 7 -service plan by giving us your tKamsack, Saskatchewan 61/2 1923-82 100.00 6.50 **Income Tax Exempt** §Saskatoon, S. D..... 6 1950 100.00 6.00 UU Name Wire Orders Collect Address 1\$500 1\$200 1\$100 •\$1000 Fractional RALPH SCHNEELOCH COMPANY TELEGRAPH OR TELEPHONE ORDERS AT OUR EXPENSE STANDARD OIL ISSUES CYRUS PEIRCE & COMPANY MORRIS BROTHERS CORPORATION BONDS CORPORATION MUNICIPAL 1002 Wilcox Bldg-PORTLAND . Tel. Broadway 5915 Government and Municipal Bonds MORRIS BUILDING Portland, Oregon 309-11 STARK ST. BROADWAY 2151 Portland, Oregon SAFE DEPOSIT BOXES SECOND FLOOR LUMBERMENS BLDG. San Francisco Los Angeles 4.1 1