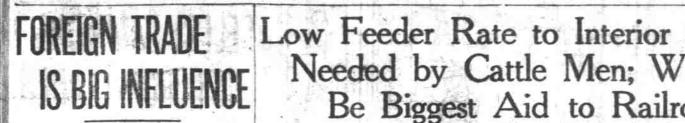
THE OREGON STADAY JOURNAL, PORTLAND, SUNDAY MORNING, SEPTEMBER 17, 1922.

SECURITY PRICE

WORLD'S WHEAT TRADE IS INCLINED TO RULE WITH A VERY SLUGGISH TONE FOR THE LAST SIX DAYS



European Complications Have Their Effect Upon Trade Toward Week-End,

۰	Europoun comprioutions muto		1.14			
Ş.		By Hyman H. Cohen				
8	Their Effect Upon Trade	The railroad companies can do much to aid the cattle industry in holding				
ā.	the second s	its own against most adverse trade and financial conditions. They have been				
ï	Toward Week-End.	asked to make special rates on feeder and stocker stuff from Portland to the	i -			
	Toward Week-Lindy	interior. While the specific request was made only for	1			
	1.44	entry into Central Oregon, it appears just as necessary				
ļ.		for a proper rate to be made into other sections of the				
į,	MERCHANTS_EXCHANGE WHEAT BIDS	Portland territory.	i -			
	Hard Soft West Hard North West	There is no denial of the seriousness of the cattle mar-	1 e			
	white white white winter spring red	ket situation. Thousands of cattle are being dumped on	1.6			
	Mon. \$1.20 \$1.08 \$1.68 \$1.04 \$1.04 \$1.02	the market and elsewhere along the coast when the	A			
	Tues. 1.20 1.08 1.08 1.04 1.04 1.01	animals should be kept at home. Owing to the lack of	10			
	Wed. 1.18 1.08 1.08 1.05 1.05 1.00	finances of many of the cattlemen, they have found it	£			
	Thurs 1.18 1.07 1.07 1.04 1.04 1.00 Fri., 1.18 1.08 1.08 1.05 1.05 1.02	necessary to market their immature cattle in a hurry.	0			
	Sat. 1.18 1.05 1.10 1.05 1.05 1.01	The result is not only a demotaneacion, or the benans price	17			
	Week	of cattle in the stockyards, but the likelihood of even	1.54			
	ago.1.20 1.09 1.09 1.05 1.05 1.02	greater famine later in the season at country points.	1 3			
÷	Year	Low Bates on Cattle Needed	1.1			
	ago.1.11 1.11 1.11 1.12 1.12 1.08,	A special low rate on feeder and stocker cattle is abso-				
ŀ		lutely needed at this time to save the cattle industry. It	17			
ŀ	By <sup>#</sup> Hyman H. Cohen	is also needed to save traffic for the rallroads. If the	14			
1	European complications were directly re-	railroads grant the lower rate on feeder stuff from Port-	1 10			
f.	wheat trade at the week end. While there	land to interior Pacific Northwest points, it means that	1			
L	was no new business shown for Pacific coast	they will receive three hauls instead of one. In other	H			
I.	wheat for European loading, the improved	words, so far as the railroad lines are concerned, they	la			
	trend of the foreign and Chicago trade cre-	will do practically three carloads of business where today	12			
1	ated a general gir of hopefulness in the Pa-	under existing rates they would have but one car to haul	1.14			
Ŀ	cific Northwest situation Prices here con-	They haul the cattle from the interior, rehaul it back to the feedlots, and then later haul it back to Portland. It is a costly process, but it means salvation	E			
1	tinue somewhat out of line with world's trade conditions and until adjustment is shown either	to all concerned.	18.			
	conditions and until adjustment is shown cither	The second of manay and the near condition which the actile market has	1.1			

By<sup>#</sup>Hyman H. Cohen European complications were directly re-ponsible for the better appearance of the the week end. While there sponsible for the better appearance of the wheat trade at the week end. While there was no new business shown for Pacific coast wheat for European loading, the improved trend of the foreign and Chicago trade cre-sted a general gir of hopefulness in the Pa-cific Northwest situation. - Friess here con-tinue aomewhat cut of line with world's trade conditions and until adjustment is shown either by advances elsewhere or declines here, no new business is possible > ponsible business is possible.

is given :

to all concerned. The scarcity of money and the poor condition which the cattle market has been in for some time past, has forced rapid liquidation of many producers. This liquidation has continued far beyond the period that leaders of the industry had believed possible. This continued liquidation has so weakened the morale of the market that many legitimate feeders have been forced to the wall. Exporters who sold short and chartered ships Exporters who sold shoft and chartered ships for September delivery were the only opera-tors in the export market for the week. High premiums were still befing paid by these in-terests. Milling wheat sales are reported al-though bids are not quite so high as the excited figures of a week or 10 days ago. I Flour market reflected a fair tone for Ori-ental business but at a further cut of 10 to 200 per barrel, while for local patent the market has been quiet. Indications point to a price around \$6.50 for new crop bakers' blue-stem. Establishment of a temporary low rate would develop a feeder and stocker market at Portland that would be good for the entire livestock and railroad fraternity. fraternity. While the situation at this time is naturally most desperate in the cattle industry, still at times it would be a very good thing to have a low rate on feeder sheep. The railroads are even more interested in granting this low rate on feeder livestock than the producers, for the very good reason that unless the rate is granted, the volume of shipments will decrease instead of increase, Growing traffic is what the railroads need.

Milistuffs showed a weaker tone with a

Milistuffs showed a weaker tone with a further loss of \$2 a ton during the weak. WHEAT—Buring price, tidewater track de-ivery: Club, \$1.08 @ 1.10; bluestem, \$1.22; Fig Hend bluestem, \$1.23; Turkey red, \$1.10 0000 Exists, \$7.00 Exist, \$1.04, DOMESTIC FLOUR—Selling price, mill door: Patent, \$7.20; Willamette valley brands, \$5.70 @ 5.85; local straight, \$5.45; bakers hard wheat, \$7.20; bakers' bluestem, \$7.10; bakers' patry, \$5.90 per bil, grainant \$6.00; whole wheat, \$6.20; rye, \$6.80 per bil. Price for city delivery, 15c extra; subur-ban, 20s extra. EXPORT FLOUR—Club straight, \$4.70; bluestem, cut-cit, \$5.00 per bil, HAY—Buying price; Willamette timothy, \$22.00 per ton; clover, \$17.00; straw, \$7.50; elfaifs, \$28.50; grain hay, \$19.00; GRAIN SACKS—Nominal, No, 1 Calcutta, 10o for pew orcp delivery. Domestic bass, MILLSTUFFS—Mill run at mill, sacked, MILLSTUFFS—MILLSTUFFS—MILLSTUFFS—MILLSTUFFS—MILLSTUFFS—MILLSTUFFS—MILLSTUFFS—MILLSTUFFS—MILLSTUFFS—MILLSTUFFS—MILLSTUFFS—MILLSTUFFS—MILLSTUFFS—MILLSTUFFS—MILLSTUFFS—MILLSTUFFS—MILLSTUFFS—MILLSTUFFS—MILLSTUFFS—MIL

MILLSTUFFS-Mill run at mill, sacked,

A lots, \$27.00; tarload lots, \$26.00; mid-ngs, \$38.00@39.00 per ton, OATS - Per tah, buying price: Feed, 0.00; milling, \$22.00. BARLEY-Buying price: Feed, \$28.00;

BARLEY-Buying press brewing, \$29,00. FEEDSTUFFS-F. O. B. mills: Bolled barrel, \$36,00; whole barley, \$34,00; alfalfa meal, \$30,00; cocoanut meal, \$38,00; cracked corn, \$37,00; whole corn, \$35,00. Merchants Exchange bids: WHEAT Sout. Oct. Nov.

Oct. Nov. Sept.

	Hard white \$ 1.18	\$ 1.17	\$ 1.17
	Soft white 1.08	1.06	1.03
	Western white 1.10	1.07	1.04
	Hard winter 1.05	1.04	1.03
į.	Northern spring 1.05	1.04	1.03
	Western red 1.01	1.00	.98
ĥ.	FEEO OAL		Contract of the second
	No. 2 36 lb. naturals., \$30,51	\$30.50	\$30.50
5	\$6 lb. clupps	0 29,50	29.50
	38 1b. naturals	0 81 00	31.00

BARLEY

No. 2 E.Y. shipm'nt..\$29.00 \$29.00 \$28.25

PORTLAND WHOLESALE PRICES These are the prices retailers pay whole-

salers, except as otherwise noted: BUTTER-Selling price, box lots: Cream-erry prices-Prints, extras, 46c; for plain wrap-pers, cubes, 410 per lb.; dairy, buying price, 25.09 27.0 vier lb.

25 @ 27c per lb. BUTTEREAT-Portland delivery basis: No. 1 grade, 46c; No. 2, 43c; No. 1 gone, 44c for "A" grade.

Needed by Cattle Men; Will Be Biggest Aid to Railroads · TONE IS BETTER Butter and Eggs Are Advanced Much More Favorable Financial

for Week, While Movement in Cheese Is Good.

DAIRY PRODUCTS

Higher prices along the coast generally in-menced a further advance in both eggs and otter in the Fortland trade for the week. All dairy products stood in a very good posi-

In the butter market prints showed a rise of 2 cents for the week. Only 1 cent ad-vance was shown for cubes because of the

fact that previously there had been an ad-vance in that line while prints were stationary. for the advances in the Pacific Northwest during the week. San Francisco made a sharp advance of 3 cents but lost a fraction of 1.

Los Angeles made a 2 cent rise, which was followed by a similar amount at Portland and Seattle. California took butter in both Oregon and Washington during the week. Takings would have been greater were it not for the fact that production in this territorie had been and that production in this territory had been cur-tailed somewhat by weather conditions. Cube butter extras ruled:

				Port Cl	AL N.Y.	S. F.	L.A.	
Monday		3		10e 37 ½	10 40 %0	46	c 46c	ASS STREET
Tuesday	1		.40	37	40 16	47	46	
Wednesday	7		.40	37	4036	49 %	4.5	al Second Second
Thuriday			.41		40 3/2	48	4.8	A
Friday			.41	37	40 %	48 14	49	
Saturday			.41		41	* * * *	4.9	Concerns and the second second
Week ago			. 4.0	37 %	40 %	46*	46	pointingly low
Year ago			. 47	42	45 14	46 14	48	
* ENd.1				11. IV			1	The market

Year ago ... 47 42 45 ½ 46 ½ 48 \*Friday; no Saturday session. Further advances in the price of fresh eggs were forced here as a result of an acute short-age of offerings of this class. The week's price totaked 3 cents a dozen for fresh stock. Be-cause of the shortage of fresh goods, demand for storage stock was stimulated consider-ably and withdrawals from ice houses are the greatest of the season to date. This was re-frected in the price; storage goods being ad-vanced 2 cents a dozen with an extreme of 32 cents for selects. Quality of the ice house scods is considered unusually favorable. Select eggs ruled for week: Port. Chi. N.Y. S.F. LA. Mendar

Idaho Regaining Lost Ground Monday .... 370 30c Tuesday .... 37 30 Wednesday .... 39 30 Thursday .... 39 30 Week ago Year ago

or choese is reported from both California ad Fuget Sound. Thismook reported its full uput being taken at prevailing prices while eval jobbers reported a fair movement.

Rise and fall in hog production in the Pacific Northwest is fairly accurate, gauged by the receipts of live hogs at the Portland Union Stockyards. I give below some figures showing the number of head of live hogs received at the North Portland market by years from and including 1916, to date, and compara-tive by months for the first eight months of 1922 and 1921. The place of origin

shown here. Apple Trade Quiet Trade here is buried with huge stocks apples of the early varieties. slow and much stock is eral cales of best quality, ensteins sho

2130 2120 Sep. .... RYE

.... 990

New York Butter and Eggs New York, Sept. 16.- (L. N. S.) --Butter---Market firmer; creamery extras, 40 00 41c; creamery firsts, 33 % 0 39 % c; state dairy higher seoring, 40 % 0 42 % c; state dairy tubs, 29 0 39 c; extras, 38 0 41 c. Cheese---Market firm; whole milk, fancy Young Acericas, 20 % 0 21c; skims, specials, 15 % c.

15 % c. Egg-Market irregular; nearby white, famey. 50 % 64c; nearby prown, rancy, 48 % 48c; extra 42 % 44c; firsts, 34 % 38c. Milk-The nominal wholesale price is \$2.89 per quart, delivered in New York. Official quotations discontinued.

Dried Fruit and Beans

Dried Fruit and Beans New York, Sept. 16.-(I. N.S.)-Beans-Market unsettled, easy. Marrow, choice, \$5.00; red kidney, choice, \$6.50 @ 6.60. Dried Fruita-Market steady. Apricots, choice to extra fancy, 33 @ 38c; apples, exapo-rated, prime to fancy, 17 @ 29 %c; prunes, 20s to 60s, 12 @ 18 %c; 60s to 100a, 7 @ 13c; peaches, choice to extra fancy, 12 % @ 19c; seedless raisins, choice to fancy, 17 @ 19c.

BOSTON COPPER STOCKS

(Reported by Overbeck & Cooke Co.)

Dressed meats are gones Weather conditions were against a liberal demand for country killed meats during the week and prices were fractioually easier. Only a very small supply kept the market price from alumping. which they are carrying, are ready to give prompt support whenever the market slips off and to offer their stocks in a leisurely man-ner when prices advance. Not Upest Over Europe Wheat Market at Chicago Nervous: Chicago Nervous; Prices Are Erratic Not Upest Over Europe The American security markets at no time have been in the least upset by the financial for ubles of Continental Europe. They have ignored the talk often heard in Wall street and outside, that the German crisis and its Chicago, Sept. 16.—The action of the wheat market was merrous today. After their successes of yesterday the builts were niled with coulidence. The locals bought on every reces-sion and tried to enhance values, playing up the Near East situation as a bullish factor. In the near months prices held well but North-west hedging pressure tended to keep the May delivery easy. Locals were receiving little en-couragment from outsiders and some of them lost confidence and unloaded on the builges. A good demand for export wheat was reported by local houses with sides of 120,000 bushels closed. Cash premiums were unchanged and at Winnipeg were ½ c easier. Winnipeg market was easy in tone most of the session and this ererted a depressing influence. Primary receipts were in excess of last year. The market closed unchanged to % c lower; September, \$1.01 %; possible ramifications must ultimately have a serious reaction on this side. The rebuttal argument has simply been that we have no

# **NEW YORK BOND TRANSACTIONS** Reported by The Journal's Wall Street Bureau

Wall Street, New York, Sept. 16 .-The decision of the government to IS SENT HIGHER raise the price of savings certificates was the outstanding feature of interest in today's investment market. Taken with the large oversubscription of the new 3% per cent treasury notes, it was

regarded as evidence of confidence on the part of treasury officials in continuing low rates for money. At the Conditions Are Shown During same time there were no signs of reaction in the market for high-grade securities. Trading was not in large Week; Strike Settlement. volume. Foreign issues, especially the French, were comparatively weak. In fact, there was more reflection of concern over the new complications in the

By Stuart P. West Special Dispatch to The Journal Copyright, 1922, by The Journal Near East in the bonds than in the New York, Sept. 16 .- The favorable fer foreign exchange market. Czecho-Slovakia 8s yielded fractionally.

New York, Sept. 16. -- The involtable rea-tures in the financial situation at the end of the week are the settlement of the various strikes which have nar-rassed the business of the country for the past months; the signs of expanding produc-In railroad bonds, interest centered the in the announcement by Speyer & Co. of expanding produc-tion in industrial lines. chase from the Chicago, Rock Island tion in industrial \*& Pacific of \$5,000,000 first and refundrecord-breaking milway traffic and the assur-snce of an abundant money supply at this record-breaking milway ing mortgage 4 per cent bonds, due 1984. On the exchange the bonds were issues of an abundant money supply at this season when in past ing price. At this price the yield is money supply at this season when in part times credit has been very light. The un-feverable features are then crisis and the slackness of the export demand, which has been prices to a level that from the farmers' standpoint are disap-ter Security Prices High market have had no heritation in de-

From January 1 to date \$3,130,528,000. against \$2,172,503,000 a year ago, and \$2,629,344.000 two years ago. LIBERTY BONDS

(In \$1000)

FOREIGN BONDS

29 Swiss Ss ..... 21R G de Sul 5s.

Seattle Market Seattle Sept 16.-Eggs - Select ranch, 40c: pullets, 28c. Butter-City creamery, 46c; bricks, 47c. Cheese-Oregon triplets, 24c; Young Amer-icas, 26@28c.

icas, 26 @ 28c. Los Angeles Market Los Angeles Sept. 16. Butter 49c. Ezze Extras, 45c; case count, 37c; pul-lets, 34c. Poultry Hens, 19c; brollers, 32c; fryers, 28c

Carles .....

Buenos Alres Wheat Buenos Aires, Sept. 16.-Close: Wheat rm. October \$1.08 %; 10 higher: February, 1.06, %c higher. Corn unchanged to %c igher. Flax 2c higher. Oats unchanged;

280

firm. \$1.06, higher.

Sales.| IN \$1000 ] Tigh. | Low. | Close. 369 Lib 3½ s .... 101201011010124 13 do 3½ s reg... 10114 10114 10114 2 do 1st 4s.... 10070 10070 10070 13 do 3 % s reg. 10114 10114 10114 2 do 1st 4s. 10070 10070 10070 25 do 1st 4 % s. 10066 10056 10058 5 do 1st 4 % s reg 10040 10040 10040 86 do 2d 4 % s reg 10048 10012 10014 1 do 2d 4 % s reg 10004 10004 10004 181 do 3d 4 % s reg 10066 10036 10030 1 do 3d 4 % s reg 10066 10054 10056 10 do 4th 4 % s reg 10066 10054 10056 10 do 4th 4 % s reg 10066 10054 10056 10 do 4th 4 % s reg 10066 10030 10072 107 do 4 % s reg 10066 10030 10032 18 do 4 % s reg. 10020 10020 10022 FOR FLOX HONDS ni. N. Y. S. F. L. A. holdings to provide tax money, or to raise 64c 43 c 40 ½ c 10 ½ c the cash needed to cover losses and working 64 46 ½ 46 ½ f 1½ capital requirements in their business. 64 46 ½ 46 ½ Trade improvement Discourted

To a large extent, therefore, the advance from the low points of 1921 was in the na-ture of a recovery from prices that were abnormally low to prices that were more in ac

 Friday; no saturday session.
 While prices here and at. Tillamook were onchesse is reported from both California nd Fuget Sound. Tiliamook reported its full ocal jobbers reported a fair movement. bocal jobbers reported a fair movement.
 Potato Market Quist
 Market showed little change for potatoes during the week. While there was slighty ingther holding by Idaho and Eastern Wash-ington growers, plenty of stock was coming for all requirements. Local growars are be-ginning to offer sparingly around \$1.
 Onion Saiss Are Shown
 Local onion sales are shown in carload lots around 75 cents per cental at producing points. Two carloads were ordered by local interests; one selling at \$1.25 and the other at \$1. No outdide demand is showing. Only limited shown here.

But, with bonds selling where they no longer appeal strongly to the average investor. longer appeal strongly to the average investor, there has come the familiar descent of invest-ment capital into scourities of inferior rank. tere is buried with huge stocks if the early varieties of micror range for the explanations for the sub-f the early varieties. Safes are very tained unward tendency in dividend-paying railway shares and the better sort of indus-trials. The other phase of the stranching move-

Pruse Demand is Slow Dried prune market continues very slow with practically no sales reported by either the California or Oregon-Washington interesta. Fresh prune trade congested with offerings which are moving slowly around 2 cents a pound generally. Dressed Meats Are Quiet Weather conditions were against a liberal demand for country killed meats during the look forward to a period in home industry

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STANDARD OIL ISSUES

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 9 Vacuum Oil .... 487 481 481
 9 AIRY PRODUCE OF THE COAST Seattle Market
 Seattle Sept 18...-Eggs - Select ranch, 400 Sept 16... (U. F.) Onions, yellows, per dwis, \$1.25 @ 1.85; green
 Butter-City creamery, 46c; bricks, 47c. Cheese-Oregon triplets, 24c; Young Amer.
 Potatoes-River faney, \$1.00 @ 1.15.

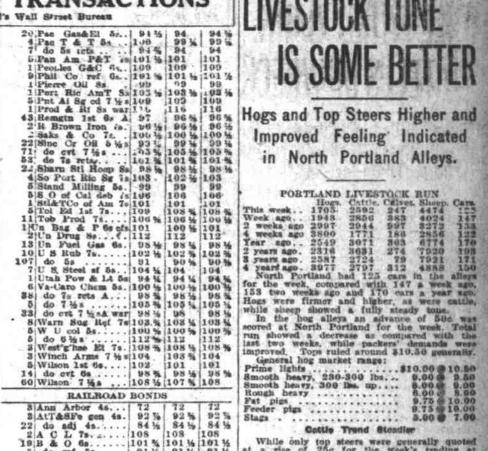
POTATOES ALONG THE COAST San Francisco, Sept. 16. — (U. F.). Oniona, yellowa, per dwt., \$1.25 @ 1.35; green onions, \$1.75. Potatoes—River faney, \$1.00 @ 1.15. Seattle Market Seattle, Sept. 16. — Onions—Walla Walla. 154 @ 156. Potatoes—Yakima Gena, 2c; local, 1 @ 156.

New York-London Silver

New York, Sept. 16.—Commercial silver was quoted today as follows: Domestic, un-ohanged at 99% of foreign was % higher at 69%. London, Sept. 16.—Bar silver was % d higher at 35% d. 16.—Commercial silver was % d higher at 35% d. 16.—Commercial silver was % d 16.—Commercial silver New York, Sept. 16.—Commer

88

72 14



Medford, Sept. 16 .- The Comira pear, hold-ing the former Rogue River price record, has 
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 do ref5s bkrs ctf
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 <td ing the former Rogue River price record, has been succeeded by the Bose as the prime revenue producer, according to the Southern Oregon experiment station, which displayed at the Jackson county fair 250 plates, each bearing specimens of a recognized variety, in-cluding the Baronne de Mello, labelled "fime quality, very promising." Pears obtained by Prof. F. C. Reimer of the station on his visits to the interior of China were shown some half inch in diameter when matured, hanging in clusters like char-ries, which they resemble. One was marked

ries, which they resemble. One was marked "Chiek L4, very resistant to blight."

AMERICAN LIVESTOCK PRICES

AMERICAN LIVESTOCK PRICES Chicago Hoge Sto Chicago, Sept. 10.-(1 N. 8.)-Hoge; indication of the second s

Kansas City Hogs \$9,25

Kansas City, Sept. 16 .- (L N. S.)-Cat-

Kanzas City, Sept. 16.-(L. N. 8.).-Cat-tis-Receipts, 1500; market, active. Sizers, \$7.00 @ 10.50; cows and heliers, \$5.50 @ \$.50; stockers and freders, \$3.50 @ 9.00; Inga-Receipts, 1000. Bulk of sales, \$5.50 @ 9.10; top, \$9.25; heavies, \$8.50 @ 9.00; lights, \$9.00 @ 9.25. Sheep-Beosipts, 4000; market, sizedy; lambs, \$13.00 @ 13.40; wethers, \$7.50; ewes, \$6.50 @ 6.80. No. Scattle Mog Market Seattle, Sept. 16.-Hogs-None. Cattle-Receipts 25, market steady, Prime steers, \$7.55; medium to choice, \$7.25 @ 7.75; common to good, \$3.50 @ 4.50; medium to choice, \$4.75 @ 5.00; commen, \$2.50. Bheep nese. Omaha Hom \$5.55

Omaha Hogs \$3.55 Bouth Omaha, Neb., Sept. 16.-Hogs-Re-ceipus, 5000, market light, steady to strong. All classes, 10 @ 15c up. Bulk packing grades, \$7.50 @ 8.09; butahan, \$5.50 @ 9.26; tops, \$8.55. Catle-Receipts, 1500, market for the week: Beyres, 25.840c higher; grades, steady; to 50 clower; bulls, 10s higher; feed-ers, 25c lower. Bheep-Receipts, 500; market for fat lambs, \$1.25 higher; tops, \$14.00; sheep and year-lings, 25 to 50c higher; feeder lambs, 50c to 75c higher. Denver Hogs \$3.55 Denver, Sept. 16.-(U. P.)-Cattle-Ba-

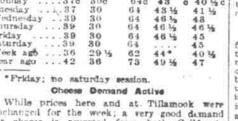
Denver Mogs \$9.55 Denver, Sept. 16.-(U. P.)-Cattle-Re-ceipts, 500, market steady. Steers, \$6.30 @ 7.55; cowa and haifers, \$8.750 @ 6.20; stonk-ers and feeders, \$5.00 @ 7.50; buils, \$2.25 @ 8.50; caives, \$6.50 @ 9.00. Mogs-Receipts, 100, market 50 higher, Top. \$9.55; built, \$9.00 @ 9.50. Sheep-Receipts, 9600, market steady. Lambs, \$12.25 @ 13.25; ewes, \$4.00 @ 5.25; Teders, \$12.00 @ 13.00.

San Francisco Hoge \$11.50

New York Cotionseed Off

New York, Sept. 16.—Celtonseed Oll New York, Sept. 16.—Celtonseed off open-ing prices: January, \$7.70 @ 7.80; Fabruary, \$7.70 @ 7.80; March, \$7.90 @ 7.07; Septem-ber, \$8.20 @ 8.50; October, \$7.92 @ 5.00; November, \$7.55 @ 7.72; December, \$7.65 @ 7.72.

Sheep none. Omaha Hogs \$9.55



grade, 40c; No. 2, 43c; No. 1 zone, 44c
 for "A" grade.
 CHEESE — Selling: Tillamook, triplets, 28 @ 29c; 1b; Young America, 29 @ 30c 1b;
 Oregon triplets, 23 @ 24c. Buying price; f. o.
 b. Tillamook; Triplets, 26c; Young America and ionghorns, 27c. Selling price; Block
 Swiss, fancy, 31 @ 32c; Limburger, 24 @ 28c; cream brick, 24 @ 26c.

cream brick, 24 @ 26c.
EGGS — Buying price, Front street: Current receipts, Western Oregon, 32c per dozen; Eastern Oregon, 290 per dozen; hearneries, 35c per dozen; selling price, select, 39e per dozen; candled, 37c; pullets, 33c; storage, extras, 30 @ 32c per dozen.
EGGS — Association selling price: Select, 39c; brown, 39c; firsts, 37c; pullets, 33c.
LICE POLLTRY — Selling price: Heavy hens, 21 @ 22c per h; light hens, 11 @ 13c; brollers, Rocks, 21 @ 23c; other brollers, 18
@ 20c per lb.; old roesters, 8c; ducks, 14 @ 15c; brown, 5m; other brollers, 18

## Fresh Fruits and Vegetables

ib. New Orleants head, 0.72 C. COFFEE-Koasted, 21 is @ 23 is c lb.; in g. sacks of drums.
SALT-Coarse, half ground, 100s, \$15,00
ton: 50s, \$17.85; table dairy, 50s, \$27.50;
bales, \$3.50 @4.00; fancy table and dairy, \$34.50; lump, \$26.50.
SUGAR — Cube, \$8.10; fruit and berry, b \$5.95; extra C, \$6.75; golden C, \$6.60.
CANNED MILK-Talls, \$4.50; baby size.
\$4.40 case; Eagle, \$9.35 case.
SODA CRACKERS-Is bulk, 15c lb.
NUTS-Wainuts, 24 @ 34c lb.; Brazis, 19
© 22c lb.; fiberts, 20 @ 27 is c lb.; Brazis, 19
© 22c lb.; chestnuts, Japanese, 22 @ 24c lb.
FRESH FISH — Chincols, fresh, 16@ 18c; 1
basket kpysted cod, \$2.00; basket kippered salmon, \$2.00; hing cod, 7@ 8c lb.; sols, 100 gr lb.; sturgeon, 200 lb.; red sappered salmon, \$2.00, hing cod, 7@ 8c lb.; sols, 100 ger lb.; sturgeon, 24 50 gal : Olympia.

10c per ib.; sturgeon, 20c ib.; red snappers, Sc ib.
OYSTERS — Eastern, \$4.50 gal; Olympia, \$5.00 per gallon, \$1.40 quart; erabs, large, \$3.50 dozen; small, \$2.50 dozen.
Hops. Weel and Hidss
HOPS—1922 crop, nbminal, 10c fb.
HIDES—Calf skins, 12@13c fb.; kips. \*
© 10c ib.; green hides, 6 @ Sc ib.; saited, 7 @
Sc per lb.
MOHAIR—Nominal, 20 @ 32c fb.
SHEEP PELTS—Long dry pelts, 18 @ 20c; abort pelts, 9 @ 10c fb.; short pelts, 20 @ 50c

1321 9,723 7,146 6,587 4,888 5,661 6,896 4,337 5,003

50.241 83.471

1916 1917 1917 1918 1919 1920

-Oregon

.

4.370 4.784 5.705

5.200

89,828

January .... 4,271 February .... 5,160 March ..... 5,947

April May June July August

89.828 50.241 83,471 8.930 62,920 50,805 The year figures shown in the upper statement indicates the serious decline in hog production in Oregon, and, to some extent, in Idaho, and also indicates the increased number of hogs that have been brought in from the farms far outside our natural tributary territory. Where the receipts from Oregon for the year 1916 showed 207,000 head, 1921 was only able to show 70,000 head, a drop of approximately 66 pen cent. Reference to the comparative receipts by months 1922 and 1921 shows that Oregon is falling still farther behind, the receipts for each of the eight months this year being less than corresponding months in 1921, except the month of July, and the total receipts for eight months from Oregon this year is 40,000 against 50,000 last year.

New Rate Would Make Better Market

I received a letter yesterday that surprised me. It was written by a man in one of the Willamette valley counties, who is in position to know what he is talking about, and I quote from his letter as follows: "Our county assessor's records show that the value of dogs in this county equals two thirds the value of hogs," and so far as I know that county is not particularly noted for the quality of its dogs.—G. A. Peirson, President Portland Union Stockyards Company.

By G. A. Peirson

President Portland Union Stockyards Company

Oregon Still Losing Live hogs received at North Portland from various sections : Middle West, N. & S.

# Idaho Is Recovering

Reference to the table shows that Idaho is recovering their ground rapidly. The receipts from Idaho for eight months last year shows approximately 9000 head, and for the same period this year, this has jumped up to better than

9000 head, and for the same period this year, this has jumped up to better than 33,000 head. That there is increased demand for pork products in the Pacific Northwest is shown by the fact that greatly increased receipts are coming from the Middle West. Note that where approximately 31,000 hogs came in the first eight months of 1921, double that number, or approximately 63,000 hogs have been brought to this market in the same period this year.

Tesh Fruits and VegetablesFresh Fruits and VegetablesFRESH FRUITS—Otanges, \$8.50 @ 11.00besit for the second of the second

Alter and a state of the sense and the sense

 5.75; red, 30.100
 54.00 § 4.50 per sacz.

 HOYET—New, \$4.00 § 4.50 per sacz.
 Liverpool Wheat Market

 HOYET—New, Volume 1, 100; Stopen sacz.
 Liverpool, Sept. 16. Wheat: Market

 New Orleans head, 6 % c.
 Open. Close.

 COFFEE—Roasted, 21% @ 23 % c h.; in sep.
 Sep.

 Dec.
 98 % d % d

 May
 2130

 Sep.
 2120

 Sep.
 98 % d % d

 May
 2130

 Sep.
 98 % d % d

 May
 2130

 Sep.
 98 % d % d

 May
 2130

 September
 2130

 Sep.
 2135

New York Potato Market

Middle West N. and S. Dakota

and Nebraska

21.943

49.493

9,758 9,550

3,677 1,663

1,837

....

80.805

.....

385

Idaho

75,318 26,235

26,235 22,545

29,469 18,725 13,777

-Dakota & Nel

11,485 10,207

9.584

6.487 7.188 7.069 5.188

5,712

62,920

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Eastern Cash Wheat

-Idaho-

1,283 1,469 2,297 1,095

105

8.930

3,469 5,175 4,283 3,657 3,820 3,407

# 

\* New York, Sept. 16.—(L. N. S.).—Pota-toes—Market weak. Nearby white, \$9.00 @ down.

Bistern Cash Wheat
Bistern Cash Wheat
Minnapelis Sept. 16.—Cash wheat: No. 1
Minnapelis Sept. 16.—Cash wheat: No. 2
StatLOW AND GREASE—No. 1 tailow, 5
StatLOPE—Sisal, 15@15c; ManHa, 16 % 9
States per 10.
WHITE LEAD—100-1b. Are, 12% c 1b.
LINSEED OIL—Raw, bbia, \$1.19; kettle
bolied, bbi, \$1.12; raw, cases, \$1.25; boiled, cases, \$1.27 allon.
GASOLINE—Iron bbia, 26c; cases, 38c
TURPENTINE—5 salion cans, \$1.71 sal.
Latest cathoad lumber sales by manufactures, quotations representing f. o, 5 mill values in direct sales to retailers and including aeplenses:
FLOORING: High Low, Are, 1x4 No, 2 v. s.... 39.00 38.00 39.00
Kew York Poultry Market

# selling expenses: FLOORING: High Low, Avs. 1x4 No. 2 and bet. \$52.00 \$.... \$.... Ix4 No. 2 r. 5..... \$9.00 \$5.00 \$9.00 FINISH:

# Bill Life No. 2 and bei. 10.00 3.00 30.00