G. O. P. REGULARS ENORMOUS FREIGHT OFFERINGS TO TEST EQUIPMENT OF AMERICAN RAILROAD LINES FACE FIGHT, WITH 10-POINT JUMP **PROGRESSIVE WING**

Washington, Sept. 8. - Senator La Follette's tremendous victory in the Follette's tremendous victory in the Wisconsin primary Tuesday paves the way for that grave contention of political outlook with which administration

leaders are confronted.

For the moment this anxiety centers in the senate where the remarkable upsets in the primaries this year hold the possibility of absolute control

By adding to these four, Senator Borah, so independent as to be gen-

erally more against than for administration policies, and Senator Ladd. North Dakota, who is a Non-Partisan leaguer, the foundation of a powerful minority has been laid.

Albert Beveridge, who appears more likely than not to win the senatorial election in Indiana, has been both a progressive and a "regular." but is always a smart politician. Senator Poindexter of Washington is in the same class, although now vastly more "regular" than not. At least a half dozen other senators, who carefully watch the trend of public opinion, and who, in a legislation of the spectacular jump of over 10 points in the spectacular other senators, who carefully watch the trend of public opinion, and who, in a time of notable progressive reaction, might be expected to fairly leap out of the regular Republican ranks, consequently of the company's coal properties. the regular Republican ranks, con-tribute to the concern of administra-

tribute to the concern of administration leaders.
Counting Johnson as Republican the
administration has a margin of 24 in
the 96 members of the senate today.
Were this same ratio to be maintained. the 96 members of the senate today. Were this same ratio to be maintained after the elections, an organization of the 13 "recalcitrants" could wield a tremendous influence through merely threatening a coalition with Democrats against administration legislation which they opposed.

Furthermore, there is a chance of the Republicans suffering some net losses in the senate this fall, which would increase the power of a minority.

BANK STATEMENT OF COAST Portland Banks

Clearings Monday... Holiday Holiday

Holiday interest commerce commission in its plans for readjustment for railway organisation, or by the investment community at large, yet it is certainly not at all illogical. Wall Street today went no further than to point out that the Delaware & Hudson 9 per cent dividend is now amply secured and until the present rise it was decidedly behind stocks like Union Pacific and Canadian Pacific on the comparison of investment yields.

There were more net gains than losses in today's stock market. The more important changes were nearly all on the side of advance. But in the greater part of the list the market in the end showed little variation to Thursday's final.

Realizing sales grew with the course of the afternoon, and in the last half hour in many of the leaders most, if not all of the early rise was cancelled.

1		tiand Banks	COASI	of the lead rise was can		, if not all	of the
-	Balances Monday Clearings Tuesday Balances Tuesday			Lumb	oer :	Busine	ess
	Clearings Wed Balances Wed Clearings Thurs. Balances Thurs.	5,755,778 1,076,819 6,315,087 1,122,490	5,705,617 915,589 1,122,490 612,361	Of		thwes	t I

Transactions Friday \$ 2,496,000 San Francisco Banks

Transaction Friday \$ 2,496,000 Francisco Banks

San Francisco Banks San Francisco Banks

Clearings rFiday\$26,800,000 Los Angeles Banks Clearings Friday Clearings Friday\$15,748,066

AICES OF WOOL SLIGHTLY

HIGHER IN BOSTON MARKET

Boston, Sept. 8.—The wool market gave evidence today of broadening tendencies and alightly stiffer prices for some grades. The demands which for a time was confined to the medium grades now has spread well through the list. Helders were firm in their demands and as a consequence the volume of trading was not large.

Territory wool showed slight increases, Holders of second clip mohair in Texas are demanding more than local dealers are willing to pay.

WORTHECO

WORTHECO

SEATTLE BID ON D.

Salem, Sept. 8.—Formal award of the bonus bonus bonds on which bids were opened Tuesday morning, was made to John E. Price & Co. of Seattle, by the bonus commission at a meeting Thursday afternoon. The bid on which the bonds were purchased provides a rate of 4½ per cent on \$4,400,000 of the issue and 4 per cent on the remaining \$800,000, a net cost to the state on the entire issue of \$12,900,000,000 sold on a bid of 4,485 per cent. The original issue of \$10,000,000 sold on a bid of 4,485 per cent. The original issue of \$10,000,000 sold on a bid of 4,485 per cent. The original issue of \$10,000,000 sold on a bid of 4,485 per cent. The original issue of \$10,000,000 sold on a bid or which the work of the bid or which the bonus commission until next February.

The original issue of \$10,000,000 sold on a bid or a specific to carry on the work of the bid or which the work of the bid or which the bonus commission until next February.

STOCKS BONDS GRAIN COTTON PRIVATE LEASED WIRES TO

E. F. Hutton & Co. MEMBERS ALL PRINCIPAL EXCHANGES

Solicit Inquiries All Locai Securities

MADE BY D. & H.

Creditors Get Money

Wall Street, New York, Sept. 8.—Rates on European exchange still displayed the same obstinacy in yielding to the obviously better news regarding reparations that they had on previous days, but very little happened in the financial markets outside the stock exchange. Both francs and marks were lowered to the stock exchange both frances and marks were lowered to the stock exchange law chieffs to the stock exchange law c

cal outlook with which administration leaders are confronted.

For the moment this anxiety centers in the senate where the remarkable upsets in the primaries this year hold out the possibility of absolute control being wrested from the Republican or ganization and equal opportunity of an organization and organization leaders as a "radical programs of the squally important piedge of the feat organization leaders as a "radical programs" of the squally important piedge of the feat organization leaders as a "radical programs" of the squally important piedge of the feat organization leaders as a "radical programs" of the squally important piedge of the feat organization leaders as a "radical programs" of the squally important piedge of the feat organization leaders as a "radical programs" of the squally important piedge of the feat organization leaders as a "radical programs" of the squally important piedge of the feat organization leaders as a "radical programs" of the squally important piedge of the feat organization leaders as a "radical programs" of the squally important piedge of the feat organization leaders as a "radical programs" of the squally important piedge of the feat organization leade

movement, that default.

Rail Shares interest

The most noteworthy features were the new high records reached in the railway equipment stocks and increase d interest shown equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2, equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2, equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2, equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2, equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2, equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2, equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2, equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2, equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2, equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2, equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2, equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2, equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2, equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2, equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2, equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2, equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2, equipment stocks and increase d interest shown against \$2.095,710,000 a year ago and \$2.000 a yea

٠	to relate the strength in these two groups to	LIBERTY BONDS
	the developments in the labor situation which.	Sales. In \$1000 High Low Close
1	this morning more than any time so far, in-	
	dicated the collarse of the shopmen's strike.	88 Lib 3 ½ s 10080 10074 10074 1 do 3 ½ s reg 160 % 100 % 100 %
8	But as the market has never taken this	" do 24 4 10020 10020 10020
úl	But us the market has never taken this strike very seriously and has never believed that it was doing much harm either to rail	2 do 24 4x 10020 10020 10020 37 do 1st 4 4x 10074 10060 10074
	that it was doing much barm either to rail	2 A. 12 4 L. c vor 18050 10046 10046
1	road earnings or to general business, such an	424 do 2d 4 %s. 10036 10022 10026 71 do 2d 4 %s reg 10018 10012 10012
	explanation was perfunctory. The real rea- son for the strength in the stocks of car and	71 do 2d 4 % s reg 10018 10012 10012
-	son for the strength in the stocks of car and	575 do 3d 4 55 10036 10026 10026
-	locomotive builders was that the latest fig-	1.7 A. 24 A to a rest 1 D(11 & 1 D(11 4 1 H(1) 4 1
- 1	ures privately obtained had pointed to an astonishing volume of business coming on the	602 do 4th 4 4 4 10078 10064 10008
1	books.	718 do 4th4 % s reg 10066 10054 10062
	D & H Jumps 10 Points	
	D. & H. Jumps 10 Points The spectacular jump of over 10 points in Delaware & Hudson stock would have seemed	12 do 4% s reg 10056 10052 10054 767 do 4% s 10032 10028 10032
ч	Delaware & Hudson stock would have seemed	767 do 4 % s 10032 10028 10032 22 do reg 4 % s 10020 10018 10020
: 1	to have called for some explanation out of the	FOREIGN BONDS
ľ.	ordinary. The possibility was suggested of a	44 Argentine 75 . 102 % 101 % 101 %
-	segregation plan of the company's coal prop-	37 Belgium 7 ½s 106 % 105 106 %
d	erties similar to that long discussed in the	27 do 84 105 104 4 105
П	case of Norfolk & Western. The only thing	27 do 8s 105 104 ½ 105 18 do 6s 100 99 % 99 %
ال	against this supposition is that it does not	2 Chinese Ry 5s 54 58 5 54
-	appear to have ever been considered either by	2 Bergen 8s 109 109 109
ì.	the interstate commerce commission in its	28 Bordenux 6s 83 82 % 82 %
4	plans for readjustment for railway organia-	20 Consularen 5 14 s 93 % 93 % 93 %
1	tion, or by the investment community at large, yet it is certainly not at all illogical. Wall Street today went no further than to point out that the Delaware & Hudson 9 per	
,	iarge, yet it is certainly not at all illogical.	82 Marsettles 65 83 82 % 82 %
	wall Street loday went no further than to	11 Montevideo 7s 93 1/2 93 98 1/2
-	cent dividend is now amply secured and until	38 Prague 7 12 8 84 16 83 14 84
	the present rise it was decidedly behind stocks	Biblio de Janeiro 85/100 100 % 100
5	like Union Pacific and Canadian Pacific on	17 do 8s ctfs 101 ½ 100 ½ 101 13 Soissons 6s 80 79 % 80
1	the comparison of investment yields,	5 Sao Paulo 8s 102 101 ½ 102
- 1	There were more met gains than losses in	53 Dept Seine 7s t c 91 90 90 %
J.	today's stock market. The more important	1 Danish Mun 8s A 110 109 110
	changes were nearly all on the side of ad-	2 Dominican 5s 97 % 97 % 97 %
S	vance. But in the greater part of the list	
-	the market in the end showed little variation	48 Dom Cau 5 ½ s nts 102 ½ 102 ¼ 102 ¼ 3 do 5s '26 100 ½ 100 ¼ 100 ¼ 100 ¼ 100 ¼ 100 ¼ 100 ¼ 100 ¼ 15 do 5s 52 99 % 99 % 99 % 193 ¼ 15 do 5s 31 190 100 100 343D E 1 rets 6s '47 97 96 ¼ 96 ¼ 405 do rets 6s '62 96 ¾ 95 % 96 ½ 105 % 100
	to Thursday's final.	2 do 54 '25 100 % 100 % 100 %
- 1	- Realizing sales grew with the course of the	147 do 5s 52 99% 99% 99%
ااو	afternoon, and in the last half hour in many	15 do 5s 31 100 100 100
ľ.	of the leaders most, if not all of the early	343D E 1 rets 6s 47 97 964 984
	rise was cancelled.	405 do rets 6s 62 96% 95% 96%
Jil	ESCH TYRIS, NAMES NAMES	
7		101 do / 48 1 15 % 1 15 % 1 15 %
\$	Tumbon Puginoga	1 Imp Jap 1st 4 1/4 s. 94 % 94 % 94 %
3	Lumber Business	22 do 2d 4 %s 94 4 94 94
ī		125 00 Steri toan 48 02 72 01 76 02 76
•	Of Northwest Is	17 Denmark Ss 111 110 % 111 16 do ctfs 68 99 % 99 % 99%
0	OI MOLUTIMOSE 18	16 do ctfs 6s 99 % 99 % 99 %
1		1 Italy 6 ½ s A 96 ½ 96 ½ 96 ½ 65 Nether rets 6s 96 95 ½ 95 ½
9	On Normal Basis	65 Nether rets 6s 96 95 1/2 95 1/2 7 do C 52 96 1/2 96 1/4 96 1/4
7	OH MOPHIAL DASIS	7 do C 52 96 % 96 % 96 % 96 % 96 % 112 %
		FR 0 - 1 - P- 1108 1 105 1 1108
3	One hundred and twenty-three milis report-	10 Chile 8s 26 102 1 102 4 102 4
9	ing to West Coast Lumbermen's association for the week ending September 6, manufac-	6 do 8s 41 104 103 % 103 %
	for the week ending September 6, manufac-	4 do 8s certis . 1143 % 103 103
	tured 84,558,505 feet of lumber, sold 82,-	
0	800.847 feet and shipped 70,628,983 feet	28 Czech lovakia 8a c 98 95 % 96
1))	tured 84,558,505 feet of lumber, sold 82,600,847 feet and shipped 70,628,983 feet. Production for reporting mills was 2 per cent above normal; new business 2 per cent	9 Uruguay 8s 96 95 % 96
n	cent above normal; new husiness 2 per cent	2 Queensland 7s . 111 % 111 % 111 %
	below production. Shipments were 14 per	6 do 6s ctfs 103 % 103 % 103 %
J)	cent below new business.	20 Swiss 8s
0	Porty-live per cent of all new business taken	4 R G de Sul 8s 100 1 100 1 100 1
	Forty-five per cent of all new business taken during the week was for future water delivery. This amounted to 37,120,847 feet, of which	2 Sao Paulo 85 . 101 % 101 101 %
6	This amounted to 31,120,841 feet, of which	2 UKGB&13 % 8 22 100 % 100 % 100 %
	27,591,631 feet was for domestic cargo deliv-	41 00 5 4 5 29 108 107 % 107 %
U	ery and 9,529,210 feet for overseas shipment,	8 dn 9 % 8 36 103 % 103 103
_	New business for delivery by rail amounted to 1516 cars.	29 Czech lovakiu 88 c 98 95 % 96 9 Uruguay 8s . 96 95 % 96 2 Queensland 7s . 111 % 111 % 111 % 6 do 6s ctfs . 103 % 103 % 103 % 103 % 20 Swiss 8s . 121 % 121
Г	W LULU Lait,	28 do 7 ½ s 88 87 ½ 87 ½ 16 do C 54 90 84 % 90
•	AM COMPLETE THE CASE WAS ASSESSED.	28 do 7 ½ s 88 87 ½ 87 ½ 16 do C 54 90 84 ½ 90 8 U S of Mex 5s 56 ¼ 56 56 ½
đ	SEATTLE BID ON BONUS	7 do 4s 43 43 43
e e	BONDS RECEIVES AWARD	11 30 33 31 31 31 31 31 31 31 31 31 31 31 31
0	Salam Saul S Formul award of the	CITY BONDS

1 N Y City 4 4 8 57 107 % 107 % 107 % 108

San Francisco Foultry Market
San Francisco, Sept. 8.— | U. P.) — Broilers, 1½ to 1¾ lbs., 30@34c; 2 to 2¾
lbs., 28@30c; fryers, 30@32c; young roosters,
3 lbs. and up. 34@36c; staggy, 23@28c;
colored old roosters, 17@18c; Legborn old
roosters, 14@15c; Legborn hens, 2½ to 3
lbs., 14@18c; 3 lbs. and over, 18@20c;
large colored hens, 28@31c; ducks, young,
18@20c; geyes, young, 20@22c; live turkeys, old, 32@35c; spring, 48@52c; squabs,
fancy, 50@52c. Eugene, Sept. 8.—Creditors of the bank-Walton will get 75 cents on the dollar, says J. S. Magladry, receiver, who is already mail-COTTAGE CHEESE

NEW YORK BOND TRANSACTIONS

Wall Street, Xew York, Sept. 8.—

I San Francisco Railway company 4 by revenue equipment trace defilioners, and the sept. Sept. 1 in 10 in

Ford May Suspend

Word was wired from Detroit today by an expert in automobile production that Ford gives no intimation that he will not carry out his intention of closing the Ford plants September 16. He continued today to refuse offers of what he terms "bootleg" coal and asserted that unless he could get coal from his own mines or from other sources at about \$4.50 a ton, his plants will suspend. He is still clinging to the hope that the Louisville & Nashville railroad will permit his railroad to run cars to his own mines at Bannerford. If this permission should be granted within the next 24 hours, it is possible Ford plants may remain open.

Iron Demand at Peak.

Iron Demand at Peak.

The peak of the demand for iron ore probably will be reached within the next week. Secording to dispatches today from Cleveland. The mines are turning out a red flood of raw ore and almost frantic demand for pigiron is causing steel manufacturers to bring every pressure to bear on the railroads to move it to the furnaces. On the supply of piglinges production of other steel products. The urgency of the demand for ore transportation can be judged from the fact that pigiron prices now are 4 per cent above the level of January 1 and are ranging from \$30 to \$34 a ton in some instances. This pressure will test out the car equipment of the Midwest roads. In the great grain-growing states the elevators are full and the pressure to move that grain to market and shipping centers is in-5 C & O Coal riv 4s 87 87 87 87 30 Chic & Alt rfg 3s 56 4 56 56 56 56 19 do 34 s 5 8 56 4 56 56 56 56 10 C G Q ref 5s 101 4 101 4 101 M 101 C G Q ref 5s 101 4 101 M 101

97 Int Rap 1r cvt 7s
1 do rf 5s bks ctfs
7 do rf 5s bks ctfs
7 do rf 5s bks ctfs
7 Tint Gt Nor 5s
1 notes ctfs
80 % 80 % 80 %
1 Int Gt Nor adj 8s
349 Int Gt Nor adj 8s
55 Int Gt Nor adj 8s
56 Kans C Sou 5s
101 / 101

| Cleve S Line 4 \(\frac{1}{2} \text{s} \) 99 | 99 | 99 | 105 \(\frac{1}{2} \) 2 Colo & S \(\frac{1}{2} \) 4 \(\frac{1}{2} \) 5 2 \(\frac{1}{2} \) 6 2 \(\frac{1}{2} \) 6 2 \(\frac{1}{2} \) 6 2 \(\frac{1}{2} \) 10 1 \(\frac{1}{2} \) 10 2 \(\frac{1}{2} \) 6 2 \(\frac{1}{2} \) 6 2 \(\frac{1}{2} \) 12 \(\frac{1}{2} \) 13 \(\f Loretta C. Becker and Sylvia Wood.

ST. LOUIS EMPLOYMENT SHOWS

St. Louis, Sept 8 .- Employment has inwithout exception since the end of the coal strike. Production is expected to sustain its maximum within the next few weeks. Buying power is also growing.

The inferior transportation service, which is delaying shipments of coal and lessening wholesale trade, remains the sole check on business. Commerce is settling down to a steady rhythm and the general attitude of business men is one of setting.

800 Fisk Tire

300 Geodrich Glidden Oil & P. 200 Granby 700 Gt Nor Ore

Greene Cananea

4800 do pfd

600 Inspiration ... Int Agr Corp co

do pfd ... 1400 Interboro ... 900 do pfd ... 11100 Int Callahan 3000 int Harv ...

2600 do pfd 900 Int Nickel 3800 Int Paper do pfd

3700 Kelly-Spgfld.
2200 Kennecott ...
1100 Keystone Tire ...
1500 Lack Steel ...
600 Lee Tire ...
1400 Lehigh Valley ...
600 Lorillard ...
7200 Loew Theatres ...
1300 L & N ...
1000 Lima Loco ...
Maxwell Mot do 1st "A" ...
1300 May Stores ...
27000 MexPet ...

27000 MexPet
100 Miami
4400 Mid States Oil.
4900 Midvale Steel
2700 M K & T wi.
1900 do pfd wi.
Mont Power
2000 Mo Pac.
3500 do pfd
1200 Mor Seaboard

900 Pac Gas & Elec.

2010 Punta Allegre ... 29100 Pacific Oil ... 11200 Pan Amn Pet ... 5200 do "B" ... 4600 Penna ... 290 Peo Gas ... 290 Peo Gas ... 4600 Penna ... 290 Peo Gas ... 4600 Penna ... 2900 Peo Gas ... 4600 Penna ... 2900 Peo Gas ... 4600 Penna ... 2900 Peo Gas ... 4600 Penna ... 4600

200 Pere Marquette

300 Ry Steel Spg ... 119

2900 Sears Roebuck .

1100 Sinciair Stand Oil Ind... 200 Stand Oil N J.

Shattuck, Ariz

7000 MexPet

20 19 % 139 % 139 64 % 63

400 Gulf S. Steel 000 Houston Oil

of satisfaction.
Steel fabricating companies report the largest business they have had in years. About half their orders are for use on public improvements and half for building construction. Rail-way equipment, supply and building material companies are receiving large orders. General

Chicago Dairy Produce

('hicago, Sept. 8.— (L. N. 8.) — Butter — Receipts, 8946 tub. Standard, 36 % c; extra firsts, 35 @ 37c; firsts, 32 @ 33 % c; packextra firsts, 35 @ 37c; firsts, 32 @ 33 % c; packing stock, 25 @ 26c.
Egg.—Receipts, 10,440 cases. Miscellaneous, 27 @ 28c; ordinary firsts, 25 @ 26c; firsts,
28 @ 29 % c; checks, 19 @ 20c; dirtles, 20 @
21c per dozen.
Cheese—Twins, new, 20 % c; daisies, 20 %
@ 20 % c; Young Americas, 20 % c; longhorns,
20 % @ 21c; brick, 19 % @ 20c.
Live Poultry—Turkeys, 25c; springs, 22c;
roosters, 14c; geese, 20c; ducks, 18c.

Foreign Exchange Market New York, Sept. 8.— (U.P.) — Foreign exchange opened steady. Sterling, \$4.44 %; francs, .0773 ½, .0ff 4 %; lire, .0435, .0ff ½; marks, .0007 ½, .0ff %.

Foreign exchange closed steady. Sterling, \$4.45 %; francs, .0774 ½; lire, .0434 ½; marks, .0007 ½.

First Jonathan Apples

Wenatchee, Wash, Sept. 8.—Beebe or-chards hauled their first load of Jonathans Monday, according to Grace D. McQuarie of Chelan station, who was in Wenatchee Tues-day shopping. She states that the Jonathan crop up there is prolific and the apples are large and coloring well. They are picking for color now. San Francisco Cash Barley

San Francisco, Sept. S.—Barley—Spot feed per cental, \$1.17 % @ 1.20; shipping, \$1.25 @ 1.35.

6	N Y Cent con 4s do deb 6s	107 %			Sales.	IN	\$1000	High.	Low.	Close
	NYC&HRr&I4 %s				1	SAS	k A P 1st 4s.	79	7.9	79
8			81		1	SAI	gold sts 4s.	59 %		59 3
					38		rig 4s			46
	do 5s NYNH&Hdeb 6s.	0.8	0.75	99 %	60		adj 5s		29	29
۴	do crt 8 1/4 s .	52	51 %	52	72		con 6s		69 %	695
×	Y NH&H d 3 %s	524	51 %	52 14	58		ac cvt 4s		98 %	
N	Y Bys ref 4s	38	38	38	4	do	rig 4s col tr 4s		88 %	
d	o ref 4s t c c	38 %	38	38 14	1	SPS	F Term 4s.	84 1/4	84 %	
N	Y S Rys c 3 1/2 s	52	52	52			ly gen 4s			713
N 3	W & B 4 1/2 8	57 %	57	5734	42	do	com 5s	100	99 %	100
	k W con 4s			94 14	50	do	6 1/2 s	104 %	103%	104
_ d	o cvt 6a	124 14			12		CI RR 5s.			
No	r Pac 6s B	110	109 %	109 %			Pac 1st 5s.		98	98
	do pr ln 4s			90 1/2			Ave rfg 4:			
	do 4s reg do gen 3s	641	64 14	88 %	86		adj 5s		67%	68 %
do	ref & imp 5s	100	99%		2		Assn of St			
Or Sh	Line rig 4s	98 14	42 14	93 1/2	12	L I	rig 4s	Nº 15	82 %	82 5
Ore W	R N 4s	85 %	84 %	85 %			OCen 1st 5:		90 %	
	Mo 1st 4s		89	89			AW 3 1/2 s.		73 %	
do	2d 5s	97.36	97 %	97 %		do	4s	1051		73
P-LM R I	R 6s ctfs	76 %	76 %	76 %			ac 6s			
	R 7s		112 %	112 %	64	do	1st 4s	95 8	95 14	95 5
do l	is	103		102 %	11	do	ref 48	90 14	90	90
do gr	old 6 % s	1111	111	111			y 5s			
DATE D	ms 4s st.,	591	501				W con 5s.			
	Ry 5		91	52 %			Tol & Ohio		0.00	0.0
	RL&P5s'30 ading gen 4st.			91 86			46		79%	795
	o G. & W 1st 4s				22		Md 4s			683
	do coi tr 4s		69	70			Pac 5s			879
R	A & L 4 % s.	85 14	84	85 16			Pac 6s		97	97
StL	M & S gen 5s	99 %	99%				Shore 4s		84 %	84 5
	ref 4s			90%	110	87	ANDARD O	IL ISS	UES	
	n Val 1st 4s M&S R&G 4s		86 %	87	200		Am Oil			203
	SF p I 4s A.		75 %	75 34			Am Crp 8A			
	5s B		89	89			pe Line			171
- 3	to gen 6s C	100 %			265	Ime (Oil of Can	1113	112	1123
	to adj 6s		84 %	84 %	4600	Int P	et Co Ltd	22 %	924	201
	do inc 6s	79	78 %		190	Penn	Mex Fuel	1 28 %	28 %	283
	do gen 5 % s D.	97	96 %		20	So W	est Pa Pipe.	65	65	65
	L S 1st 4s	80	80	80	15	South	Mex Fuel. lest Pa Pipe. ern P L	95	95	95
	do con 4s		80 %		11800	8 0	ind	1118 %	119	11185
Ŀ	do term 5s	83 1/4	83	83	7000	SO	Ky new	108 %	106 %	108
SP&E	CSLAMS	84 %	1 84 %	84 %	20,	scuur	i Oil	211 1	110	110

ing stock throughout the country will be defi-nitely tested within the next week. The re-suits of these tests will have a strong bearing of buying in various groups, students on both the time and the terms of the settle of the market were watching for signs

MENT OF AME	ERICAN RAIL	ROAD LINES
WALL STREET STO	OCK QUOTATIONS	1922 IS BANNER
(Wall Street Financial Review)	Sales. STOCK- High. Low. Bid.	TOLL TO DAINTILL
New York Sent S. (I. P.) In a		F1 -
session in which the total turnover ran beyond the million shares, stocks gave another demonstration of strength.	200 S L & S F 30 % 30 % 30 %	YEAR FOR AUTO
another demonstration of strength.	1900 Strombers Carb 58 58 % 58 %	TEAR FIIR AIIIII
Men night lot rue brascht part mer.	Suift & Co 107 % 106 % 107 %	I LI III I OII MOTO
het were scored by Norfolk & Western, Delaware & Hudson and D. L. & W. in		
the rail group and by American Wool-	200 Texas Pac 32 32 32 32 3600 T P C & O 26% 25% 26%	By Phil S. Hanna Detroit, Sept. 8.—Latest surveys of
of motive, American Ice and many other	200 Texas Pac	automobile companies indicate that 1922
and industrials.	500 Union Oil Del . 19 18 18 18 2800 Union Pac	compare most favorably with other ban
In view of the tactics employed in	100 United Alloy 38 38 38	years of the industry. In spite of the gens
the operations for the rise, which was	100 United Alloy 38 38 38 1800 United Drug 83 4 80 80 1000 United Food Prod 6 4 6 4 6 4	price cuts which were announced August profits are rolling in for most companies
rins of buying in various groups, students		near the normal rate. A large part of
tile of the market were watching for signs	700 Union B & P 77 76 % 78 500 U S C I P 33 % 33 % 33 % 33 %	price reductions have been absorbed by
if of distribution.	10200 Un Retail Stores 85 % 83 % 84 84 6000 U S Ind Alc 67 65 % 65 %	manufacturers of parts, who in turn h
Sales. STOCK- High. Low. Bid.	0000 U S Rub	passed it on to the vendors of the I
cars 500 Adams Express 184 78 178	100 U.S. Smelt 42 102 %	Business men bere still keep up hope ti
d it 200 Adv Rum 21 1/2 20 1/2 20 1/2 56	600 do pfd 121 1 121 1 121 1	the Bord plants will remain open and the some agreement can be reached between Fr
neal 700 Agr Chem 40 39 39 % 1		and the railroads by which demands as to livery and price of fuel can be met.
inly 200 do pfd 71 70 70 St. 5500 Ajax Rubber 13 ½ 11 % 12 %	1000 Va Chem 29 28 ½ 28 ½ 28 ½ 100 do pfd 65 ½ 65 ½ 65 ½ 65 ½ 65 ½ 65 ½ 65 ½ 65	Wholesalers of drygoods report busing
to Alaska Juneau 1	000 vivandou 12% 1982 1982	steadily improving, building is active i
15 6600 Allied Chem 89 % 88 % 88 % de- 1500 Allie-Chalmers 59 58 % 58 %		St. Paul, Sept. S Northwestern distribut
do pfd	do B pfd., 22	report that the motorcar market is held up well. One firm has placed an order
are 4500 Am Can Co 53 % 63 % 63 %	COULT SWITCELD TRC 110 W 110 W 110 W 110 W	10,000 cars of a popular medium priced m
are 4500 Am Can Co 63 % 63 % 63 % 63 % 63 % 63 % 63 %	900 Western Union 1197 117 118	for distribution in this territory. This reported the largest order ever placed in
		auto industry.
tred do pfd 28 27 % 28	12400 West Md 18% 14% 18%	Fort Worth, Texas, Sept. 8.—Although
ear. 100 Am Drug Synd 6 4 6 4	600 Willys-Overland 7 % 7 % 7 %	drouth has reduced the estimated yield
Am Hide & L 14	700 do pfd 45 44 43 1100 Wilson Packing 48 4 46 46 46	cotton in many counties of West Texas, it probable that production as a whole will larger than it was last year. This is due
are 1700 Am Ice 122 120 121	200 Wisconsin Cent. 32 32 31 4 Woolworth 189	larger than it was last year. This is due fact that practically every county is planted
10 1000 Am Intl Corp 35 % 35 35 and 300 Am Lineed 35 % 35 % 35 of 400 do pfd 55 % 55 54 55	300 Wath Pump 44 44 49 5	acreage.
8200 Am Loco	1400 W & L E 14 ½ 14 14 ½ 1800 White Oil	FRUIT
do ufd	4200 White Eagle Oil. 30 28 ½ 29 ½ 700 Orpheum 24 23 ½ 23 ½	San Francisco, Set. S.—Melon season been a hard one for growers. Southern sh
Table 200 Am Saf Razor. 7 6 % 6 % 7200 Am Ship & Com 19 % 17 % 18 %	Total sales, stocks; 1,112,700 shares; bonds, \$14,169,000.	pers lost millions. The market collapsed the Northern growers also were hit ha
sec. 1000 Am Smeller 63 12 64 76 65	¢11,108,000.	Their crops first came into a weak mar
500 Am Steel Fdry 42 42 42	OUTOWO MALIED TO	and then shipments were halted by railr strikes.
an do pfd	CHECKS MAILED TO	Grand Rapids, Mich., Sept. 8.—The priof this year's grape crop has been sett
out 3500 Am Sumatra . 40 37 39 %	ULLUNG MAILLU TU	on a firm basis of about \$40 a ton. Se
of 600 do "B" 164 163 163		grape juice factories, however, are pay slightly more. A year ago prices read from \$100 to \$125 a ton.
as- 14600 Am Wool 102 1/2 101 101	DANK DEDOCITORS	from \$100 to \$125 a ton.

2200 Burns pro100 Caddo Oil
300 Calif Packing 82 ½ 81 ½
2600 Calif Pete 65 ½ 63 ½ 64 ½
2600 Calif Pete 65 ½ 63 ½ 64 ½
2500 Cent Leather 42 ½ 40 ½ 41 ½
2500 Cent Leather 42 ½ 40 ½ 40 ½
2700 Cen Textile 11 ½ 11 11
2700 Cen Textile 11 ½ 11 11
300 Cen Textile 94 ½ 93 ½ 93 ½
7 ½ 7 ½

ginned prior to September 1, 1922, by states: Arkansas, 7470; California, 51; Oklahoma, 4856; Texas, 560,010.

Eastern Cash Wheat

900 do 1st pfd. 25% 25% 25% 15% 1600 Elec Storage Bat. 48 47% 47% 47% 7200 Famous Players 104% 102% 102% 800 do pfd. Chicago, Sept. 8.— (U. P.)—Cash wheat. No. 3 red, \$1.04 \(\frac{1}{2} \); No. 2 hard, \$1.03 \(\frac{1}{2} \) \(\frac{1}{2} \)

Minneapolis-Duluth Flax

Minneapolis, Sept. 8.—(I. N. S.)—Flax— September, \$2.34; October and November, \$2.30; December, \$2.28; track, \$2.36; arrive, \$2.39.

Duluth Sept. 8 — Flax — September, \$2.35 ½; October, \$2.31; November, \$2.28; December, \$2.25; track, \$2.35 ½ @ 2.37 ½; arrive, \$2.36 Naval Stores Market

New York, Sept. 8.—(I. N. S.)—Turpen-ine—Savannah, \$1.18 @ 1.18 %; New York, 11.25. Rosin-Savannah, \$5.20; New York, \$6.20.

Lebanon Confectionery Sold Lebanon, Sept. 8 .- The Downing Brothers' confectionery store was sold here yesterday to Glen and Lloyd Tucker for \$6500. The new proprietors will make extensive improvements and in addition will run a delicatessen.

Arrange Canning of Prunes Lebanon, Sept. S .- Arrangements are under way for canning one of the largest prune crops known in this ricinity for a number of years. The yield of peaches is unprecedented and was harrested at prices ranging from 75c to \$2 per bushel. They were of an excellent ouality.

CHECKS MAILED TO

BANK DEPOSITORS

Collections amounting to approximately \$50,000 on notes and stock assessments due to the State Bank of Portiand will be at-

Connellaville Pa., Sept. 8.—There is a big increase in coal and coke production in this district. The H. C. Frick company is leading in increasing production. Its mines along the Monongahela river, idle for so long, are shipping five barges of coal a day to the Clairton By-products plant. The Leisenring plants have jumped their active ovens to about 750. In the Fairchance district shipments are larger than at any time since 1920.

STEEL Pittsburg, Sept. 8.—The base price generally accepted on common steel sheets is \$3.50. Demand for all lines is lean. Ninetynine of the 111 mills in the Mahoning valley

HIDES Chicago, Sept. 8.—The hide market is quiet, with prices firm. Leather, however, has a fractional advance.

FRUIT Wilmington, Del., Sept. 8.—The late peach crop in this section is excellent, both in quality and quantity. A nearby county produced 300,000 baskets, as against 38,000 last year. Prices are ranging from 50 cents to \$1.50 a basket.

Money and Exchange

New York, Sept. 8.—Call money on the floor of the New York stock exchange today ruled 4 per cent; high, 4 per cent; low, 4 per cent. Time money was quiet. Rates were 4 @ 4 ½ per cent.

The market for prime mercantile paper was quiet. Call money in London today was 2 per cent. Sterling exchange was steady, with business in bankers' bills at \$4.45 ½ for de-

Overbeck & Cooke Co. BROKERS Members Chicago Board of Trade, Board of Trade Bidg., Portland. Pendicton, Ore., Walla Walls, Wast

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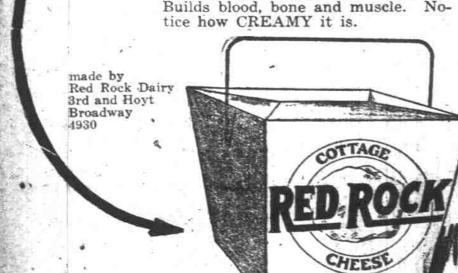
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