

EUROPE AND ORIENT ARE LOOKING FOR LOWER GRAIN PRICES

LOCAL EGGMART SHOWS ADVANCE Peaches will probably be one of the cheapest fruits offered to the public this year for canning purposes.

WEDNESDAY DAIRY TRADE BUTTER—Creamery, 34c; Cheese, 35c; Eggs, 28c; Milk, 12c.

WEDNESDAY WHEAT BIDS Year Bid. Gain. ago. Hard white \$1.10 1/2c 1.10c

WEDNESDAY LIVESTOCK TRADE Hogs—Market steady. Cattle—Market steady. Sheep—Market steady.

WEDNESDAY MARKET BASKET Peaches will probably be one of the cheapest fruits offered to the public this year for canning purposes.

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NO QUOTRY FOR WHEAT ABOUT COMPLETE

Because Europe is disinclined to pay present prices and because the Orient has dropped out of the market, Portland wheat market is experiencing a very dull situation.

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Gains of Chicago Wheat at Opening Are Lost Later

Chicago, Aug. 23.—Wheat started steady this morning, buying to a new high on short covering and working by leading cash interest.

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Expect Rise in Cotton Prices

New Orleans, Aug. 23.—Failure of the cotton market for the past day or two has reflected unfavorably on the market for cotton futures.

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United Railways Asks Permission to Appropriate Water

Salem, Ore., Aug. 23.—The United States company of Portland has applied to State Engineer Copper for permission to appropriate water from McKay creek, tributary to the Tualatin river, for an engine supply.

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FOREIGN EXCHANGE RATES Corrected daily by the foreign-exchange department of the United States National Bank.

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Northwestern Electric Co. 7% Cumulative First Preferred Stock PER SHARE \$98 SHARE PER for a Limited Time Only.

Safety Guaranteed On each of the bonds of the Sutter Basin Company Land Mortgage Sinking Fund 6% Gold issue, due 1937, there is inscribed a legend which states substantially as follows:

Overbeck & Cook Co. STOCKS, BONDS, GRAIN AND COTTON DIRECT PRIVATE WIRES

Heavy Springs 22c SHIP ANY QUANTITY CHECKS BY RETURN MAIL The Savinor Co., Inc. 150 Front Street, Portland, Oregon