\$00 Am Loco

300 Am Ship & Co 100 Am Sheiter 300 do pfd ... Am Snuff 500 Am Steel Fdry.

6700 B & O
100 do pfd
3860 Barnsdall Corp
4300 Beth Steel "B"
1200 Booth Fish
B R T
200 Butte & Z
2000 Butte & Sup
1200 Rurns Bros
100 Caddo Oil
206 Csi Pkg
3100 Cal Pet
do tfd

500 Can Pa 5800 Cen Leather 300 Cerro de Pasco 300 Cons Textile 1000 Chandler Motor

5560 Chi & N W 200 Chgo Gt W. 100 do pfd . 1800 Chili Cep . 200 Chino . . . 8400 C M St P

1000 Con Gas

... |Cons Cigars. do pfd

do pfd
Until Can
Cities Svc Bkrs
2400 Corn Prod
do pfd
2400 Coeden Ou
2500 C H 1 & P
do A pfd
200 do B pfd

1700 Cuba Cane 400 do pfd .

Del & Lack 400 Davison Chain Endicett Johnson 500 Erie

500 Elec Stor Bat

7500 Elec Stor Bat.
6800 Fam Players.
Fed Min & Smelt
200 do pfd.
100 Fisk Tire
200 Gen. Cigars
100 Gen. Motor
Gen. Motor
8100 Gen. Motor
6 Gen. Mot. 6 %

Gen. Mot. 6 8100 Gen. Asphalt 400 Glidden Paint

300 Granby 200 Gt Nor Ore 4600 G N pfd

Glen Alden 400 Houston OH 400 Hupp Motor 800 Ills Cent.

400 Inspiration

1000 Int. Harv.

100 Int Agr ('orp 700 do pfd. 200 Interboro

1900 Int. Harv.

300 Int. Merc. Ma
do pfd.
1200 Int. Nickel
1200 Int. Paper
do pfd.
2800 Invincible Oil
2800 Invincible Oil

2100 Island Oil Jewel Tea 180 K. C. Southern 180 do pfd

800 Kelly-Spgfld ... 1100 Kennecott ... 3800 Keystone Tire ...

1000 Max Motor "A" 600 do "B"....

100 Mont Power 1800 Mont-Ward

1000 Mo Pac 200 do pfd MStP & SS M.

7800 Pan Am Pet. 300 do "B" ... 2500 Penna 500 Peoples Gas. 1960 Pere Marquett 1500 Pure Oil† ...

2300 Piercs-Arrow
3800 Pierce Oil
6200 Ping Coal
600 Ping

300 Miami

2200 Lack Steel

2600 Goodrich

97 % 95 3 % 3 % 121 % 121

14 % 14 % 85 % 85 % 82 % 81 % 40 89 % 87

40 % 40 % 9

174 ¼ 172 29 ¼ 20 12 % 12 ¼ 35 ¼ 84 ¼ 18 ¼ L8

121 % 120 % 16 % 16 % 76 % 75 % 82 81 % 73 % 72 %

53 % 52 % 52 %

114 % 112 % 113

83

6700 B & O ..

FINANCIERS SEE MORE HOPEFUL SITUATION IN LABOR DISPUTES AND STOCKS ADVANCED

WALL ST. SEES

more it was evident that the speculative community wished to look at things on the brightest side possible. This is characteristic of a market in strong hands. Whether sentiment would have been so sanguine had the public and not wealthy individuals and pools been holding the floating supply of stocks, is a question. But there was no doubt that prices were quicker to respond to the more favorable news of the morning than they had been to the discouraging incidents of the previous day.

The definite ending of the London conference was followed by another drop in continental exchange, in the course of which German marks sold at a new low of .095 and French france got down to their low figures of a week ago. This decline occurred before the New York opening. It was due entirely to seiling originating on the other side. Later in the day there was a sharp raily, in the course of which frances of which frances rose well across the 8

"bad news" long foreseen had finally broken.

That the inability of the French and English governments to compromise their differences means a rupture of the entente, seems an altogether overhasty inference to draw. Had there been any serious idea of such a result it would surely have shown far more in the markets of the day. As it was neither sterling exchange nor the security dealings, either abroad or at home, were in the least affected, even while continental rates were weakest.

After the first hour the buying movement in the railway list subsided. Attention was absorbed for a time by various industrials move the railway list subsided. Attention was absorbed for a time by various industrials moving for special reasons—International Paper, the chemical stocks, the linseed oils. United States reality, American Woolen, the tobaccos, Pittsburg Coal and Electric Storage Battery, Most of these upturns were short-lived, but they accomplished their purpose of keeping up into the buying side as the side that will represented the line of least resistance.

The rate recovery in French exchange did not extend to French bonds. The 7 ½ s were distinctly heavy, dropping below 99 for the first time in several weeks. But as against this, the United Kingdom 5 ½ s of 1937 equaled their high—another of the various signs that the German embroglio was occasioning no serious pressuress.

More attention was paid as the day went on to the oil shares, evidently because the worst of the trade news in the shape of price curting is believed to be out of the way. Shares of the independent steel companies were also in the shape of the independent steel companies were also in some demand, particularly Cruei-ble Steel, which was influenced by the discus-sion of a resumption of dividends at a liberal rate. Generally, however, the afternoon market was a very dull affair. Prices came down from their highs of the forenoon, but the maor the news that the soft coal strike had

on the news that the soft coal strike had been virtually settled. South Coal & Iron rose violently 1L points. Acme Coal went along moderately. Durant issues were the features in the motor group, with a good demand for the common stock and a gain of nearly 2 points in the Indiana shares. Rec. Stutz and Moon were active, but with small price variations.

but with small price variations. Hecta Mining sold at its high of the year, made on the previous day. There was an active demand for Nifetsing, National Tin and Independence Lead, resulting in slightly higher prices. On the other hand, Boston & Montana corporation was heavy. tion was heavy. All the interest there was in today's proceedings on the stock exchange was confined to the first three hours of business. The afternoon saw the life go out of the market completely, and at no time in recent weeks

completely, and at no time in recent weeks has the trading been so dult as it was in the last hour. The close was steady, with prices down from their high of the forenoon, but with the greater part of the list showing gains. BANK STATEMENT OF COAST Portland Banks

A.		Portiend Danks
		1922. 1921
	Clearings,	Tues\$5,072,306 \$ 4,630,273
	Balances,	Tues 714,976 745,215
		San Francisco Banks
	Clearings,	
	7994 1. (57.55.5)	Seattle Banks
	Clearings,	
	Baiances,	Oakland Banks
	Clearings,	Tuesday \$ 2 226 900
6		Los Angeles
	Clearings,	Tuesday \$16,616,921
	Tuerday's	transactions \$ 4.041,000

Freewater Apple Crop Preewater, Or., Aug. 15.—It is estimated that the apple crop in elis section will be about 90 per cent of an average yield. This is considered good.

NEW YORK BOND TRANSACTIONS

High Low, Close,

5 Pa R R 7s 109 % 1 33 do 5s 102 % 1 102 % 1 107 % 1 1

2 St L SW 1st 4s. 80 80 2 do con 4s. 78 78 1 SP & KC S 4 ½s 83 83 11 S A L rfg 4s. 44 ¼ 44 ¼ 13 do adj 5s. 27 % 27 % 38 do con 6s. 64 % 64 5 So Pac evt 5s. 104 104 1 4 do crt 4s. 93 92 ¼ 4 do rfg 4s. 90 % 90 ¼ 10 do col t 4s. 88 ¼ 88 ½ 10 do SF Term 4s. 85 % 85 % 24 do gen 4s. 69 % 69 ½ 20 So Ry 6 ½s. 102 % 102 ½ 102 ½

MISCELLANEOUS AND INDUSTRIAL BONDS

MISCELLANEOUS AND INDUSTRIAL BONDS

Ad Exp col tr 4s 80 % 80 % 80 % 90 % 99 % 8 Am Ag Ch 7 % s 104 % 104 104 104 ½ 2 do 1st cv 5s . 98 % 98 % 98 % 98 % 18 % 18 Am Sung & Ref 6s 103 % 103 % 103 % 18 Am Sung & Ref 6s 103 % 103 % 103 % 103 % 103 % 103 % 104 % 105 % 1

38 Em G&F evt 7 % s 98 % 98 % 105 %

1 do SF Term 4s do gen 4s 24 do gen 4s 20 So Ry 6 %s . 16 Tex & Pag 1st 5s 17 Third Av adj 5s . 2 Top StI. & W 4s 5 Union Pac 6s . 19 do 1st 4s . 14 do ref 4s . 25 Va Ry 5s

Reported by The Journal's Wall Street Bureau

Wall Street, New York, Aug. 15 .- On , the news of the close of the London HOPEFUL OUTLOOK the news of the close of the London conference on German reparations there was some rather heavy selling of French government issues in the course of which the 71/2s which closed at 99% Monday dropped below 99 and the French 8s changed hands at 1001/2. Wall Street, New York, Aug. 15.—While the Brench 8s changed hands at 100½, These prices were, however, well above dubious over the railway strike than at any those reached last spring when the ime so far, the news scare over possible German repudintion morning brought first got into the market. It was notethis morning brought about a sudden change in sentiment and it took barely an hour for the stock market to undo the entire effects of the previous day's celling. In this first equalled their highest record, the 5s forward sweep railway of 1997 touching 182%. forward sweep, railway of 1927 touching 195%.

Japanese first and second 4½s fell back over the ground gained Monday, groups rallied almost us swiftly and the familiar the French bonds, foreign government the French bonds, foreign government operations for a rise in numerous specialties were resumed.

The interpretation placed upon overnight developments was that the extension of the sympathetic strika on more numerous than losses. The R. A. the extension of the sympathetic strike on the part of members of four big brotherhoods had been a good of the brotherhoods had been a good of the sympathetic strike on the part of members of the sympathetic strike on the symp exaggerated; that the brotherhoods were point and the Chicago & Northwestern about another conference with the 7s the same. On the other hand, there raflway executives, and if this could not be arranged their policy was to bargain individually with the heads of companies which are in Louisville & Nashville uniffed 4s, St. Louis & San Francisco incomes, Virtake back the striking shopmen. ginian Railway 5s, International & Strike Crisis on Wane

In these developments the market of the 5 saw the strike crisis on the wane. Once it was evident that the speculative come western 41/2s and C. & O. convertible 5s.

[19] [19] [19] [19] [19] [19] [19] [19]	O GO CTE OR D FE TE FT TT	197
iese prices were, however, well above	33 do 4n 84 83 % 83 %	
ose reached last spring when the	2 C M P S 1st 4s. 74% 74% 74%	t!
are over possible German repudiation st got into the market. It was note-		å
orthy, on the other hand, that on		ķi
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out the dissolution of the entente,	21 C R I rig 4s. 84 % 82 % 82 % 28 Chi Un Sta 4 % 8. 92 % 92 % 92 % 10 2 % 1 do 6 % 8 . 117 % 117 % 117 % 12 Chi & W I con 48 76 % 76 % 76 %	P
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ualled their highest record, the 5s	2 Chi & W I con 4s 76 4 76 4 76 4	tl
ualled their highest record, the 5s 1927 touching 195%.	2 Ch Okla & Gir 5s 97 97 97	o
Japanese first and second 41/2s fell	10 C C Of Lights 88 12 88 12 88 15	c
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e French bonds, foreign government		
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se half a point to 110% and the Den-	2 Denver &RG 4 % s 81 % 81 % 81 % 15 do imp 5s 80 % 80 % 80 % 80 %	ď
ark 8s sold again at 99%, which was	15 do imp 5s 80% 80½ 80½ 80% 9 do rfg 5s 46% 46% 46%	P
eir recent high. Railway bonds ere highly irregular, but gains were	1 do con 4s 77% 77% 77%	7
ore numerous than losses. The B. &	1 Det Un Rys 4 1/4 s. 88 1/4 88 1/4 88 1/4 17 Erie gen in 4a. 55 1/4 55 1/4 55 1/4	ı.
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int and the Chicago & Northwestern	0 40 016 98 26 00 72 02 72 00 72	*
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reat Northern adjustment 6s, Sea- ard Airline 6s, New Orleans & North-	1 / Anh 12 1 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1	BI
estern 4%s and C. & O. convertible 5s.	1 Hocking Val 1st	ř
	TUNE A W and Ka A OF W OF W OF W	'n.
New York, Aug. 15.—Following is an offilist of all bonds traded in on the New rk stock exchange today, with prices and es up to and including the close of the mart. Total sales today were \$10,063,000, total controls of the marting the close \$10,063,000, total sales today were \$	1 do adj inc 5s 64 64 64 4 III S & C St L	
l list of all bonds traded in on the New	& N O jt 5s A 99 1/2 99 1/2 99 1/2	
es up to and including the close of the mar-	1 III Cent 4s 85 1/4 85 1/4 85 1/4	tl li
Total sales today were \$10,063,000,	4 Ill Cent 4s 63 % 83 % 83 %	6:
hinst \$12,759,000 yesterday, \$14,831,000 week ago, \$7,489,000 a year ago and \$9.		W
7,000 two years ago.	6 do 4 % s tr co ctfa 117 % 117 - 117	
From January 1 to date \$3,818,297,000, ainst \$1,982,590,000 a year ago and \$2,	75) do C 4 1/2 s 12 1/2 12 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1	ı
dinst \$1,932,590,900 a year ago and \$2,-	8 do 5s bankers 68 1/4 68 1/4 68 1/4	0
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4 do 2d 4 % s reg 10036 20036 10036 503 do 3d 4 % s 10054 10046 10048		a a
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ORDERS BOOKED

Lawrence, Mass., Aug. 15.—The American Woolen company has booked enough business at its spring openings to insure fair operation through the winter. The last week has seen a fresh spurt of strength in the wool market. The mills have begun buying again in a small way. On scattered sales some of the higher grades of wool have reached new high prices for the year.

GASOLINE Philadelphia, Aug. 15.—Auto owners of this district are paying a state tax on gasoline of \$1990 per day. The total tax in this city for six months amounted to \$183,208, which is equally distributed between the city and the state.

Marshall, Mo., Aug. 15.—Improvements costing at least \$25,000 will be made immediately by the International Shoc company here, an increase of from 50 to 200 or more employes will follow chlargement of quarters.

Dallas, Texas, Aug. 15.—West Texas coun68 ½
58 ½
58 ½
58 ½
58 ½
59 ies that made 19,000 bales of cotton last year
will harvest 25,000 this year, even without
another drop of rain. In some of these counties no main has fallen in six weeks. Timely
rains fell over East Texas last week and will
help every class of farming. BRICK

Hartford, Conn., Aug. 15.—Building con-struction is proceeding on such an extensive scale that brick manufacturers are unable to respond to demand. All construction materials for heavy work also are quite active. Prices are firm, with upward tendencies.

MILLINERY
Philadelphia, Aug. 15.—With the end of the vacation season in sight the wholesale millinery market, which has been very dull is expected to be stimulated greatly by fall and

COTTON GOODS

Providence, R. I., Aug. 15.—Uncertainty continues in the cotton goods market. Buyers are unwilling to follow the advance in the raw cotton market while the mills feel they must receive higher prices to compensate for the higher quotations of cotton. As a result the situation is deadlocked.

AUTOMOBILES

Syracuse, N. Y., Aug. 15.—The Franklin
Automobile company is increasing its force at
the rate of 150 men a week. The erection of the rate of 150 men a week. The erection of a plant to build a new Franklin four-cylinder air-cooled car will be begun this fall.

St. Faul. Aug. 15.—Auto sales which fell off seasonally during the recent weeks have taken a sudden spurt, dealers in the twin cities report. Many sales are traced to the fear of a transportation tie-up. Service vehicles are also in better demand.

BUILDING MATERIALS BUILDING MATERIALS
Duluth, Aug. 15.—Building operations
continue to be exceptionally active in the
Northwest, despite a marked decrease in contracts for orders. July contracts in Minnesota,
the Dakotas and Northern Michigan total
\$8,000,000, 24 per cent less than June and
28 per cent less than July last year. Construction began in the first seven months
this year has totaled \$55,433,000 or 11 per
cent more than in the similar period in 1921. do 6s 101 ½ 101 101 this year has totaled \$55,433,000 or 11 per cent more than in the similar period in 1921.

Mont Tram ref 5s 88½ 88½ 88½ 88½ 88½ 88½ 88½ Nassau Elec 4s... 51½ 51½ 51½ 51½ continues here for lumber, bricks, castiron and cinders lines.

Albany, N. Y., Aug. 15.—The state legislature may be called into extraordinary session here to cope with the coal situation.

Boston, Aug. 15.—The coal strike has materially cut down the traffic through the Cape Cod canal for the first six months of the year.

A total of 2965 vessels, of 1,872,000 gross tons, passed through the canal compared with 3204 vessels of 1,913,000 gross tons in the same period in 1921.

Wilmington, Del., Aug. 15.—Public utility plants here are receiving shipments of soft coal from West Virginia mines which are moving northward at the rate of 100 carloads a day.

New York, Aug. 15.—Curtialment of ferry service between Manhattan and Staten Island will go into effect today. One boat will be removed. The present coal supply for the operation of boats will be exhausted by Sunday.

New York, Aug. 15.—Mayor Hylan has called a special meeting of the aldermanic board for Thursday to consider the fuel shortage which new threatens city hospitals nad that denartants and institutions. age which new threatens city hospitals nad other departments and institutions. He will probably ask for permission to purchase coal in the open market.

NEW INCORPORATIONS

31 do imp&ref 5s 97 % 97 % 97 % 97 % 30 S L 1st egtd 5s 104 % 104 Olympia, Wash., Aug. 15 .- The following Olympia, Wash., Aug. 15.—The following articles of incorporation have been filed with Secretary of State J. Grant Hinkle:

Crab Creek Valley Orchard company of Milwaukee, Wis.—Capital stock, \$102,500; William E. Krause, Waldemar C. Welle and H. A. Schlie; power of attorney to Eugene E. Wager of Ellensburg.

Metro-Picturet Corporation of New York—Capital stock, \$3.100,000; power of attorney to J. H. Powell of Seattle.

Steel'a Department Stores, Inc., of Seattle—Capital stock, \$5000; E. L. Perkins, C. A. land D. Runnels and Harry M. Mix.

Green Bluff Fruit Company—of Spokane land D. Runnels and Harry M. Mix.

Green Bluff Fruit Company of Spokane—
Caputal stock, \$5000; E. L. Perkins, C. A.

Perkins, and B. M. Gleeten.

A. E. Marsh Company of Yakima—Capital stock, \$25,000; A. E. Marsh, E. C. Schumacher and D. J. MacDonald; to conduct a general wholesale and retail business in the buying and selling of fruit, vegetables, farm and dairs products, etc.

Turnley-Chandler Department Store of Resilia—Capital stock, \$38,000; changing Bosalia—Capital stock, \$30,000; changing name to Turnleys and increasing capital stock

> Foreign Exchange Market New York, Aug. 15. — Foreign exchange opened easy. Sterling, \$4.46%; francs, .0796, off 4; lire, .0454%, .off 3; Belgian, .0757, off 1; marks, .0010%.
>
> Sterling closed \$446%; francs .0803, up 3; lire .0457, off ½; Belgian .0761, up 4; marks .0010, off 2.

Minneapolis Wheat Options Minneapolis, Aug. 15.-Wheat:

High. Low. 105 ½ 103 % September. 104 % December . . 107% 1'Ky & Co cvt 7 %: 97 % | 97 % | 97 %

1 Ky & Wo cvt 7 ½ s 97 % 97 % 97 % 97 % 4 Lack Steel 5s . 100 % 100 100 % 1 Lack Steel 5s . 100 % 100 90 90 1 Lack Steel 5s . 90 96 90 90 1 Lack Steel 5s . 90 98 % 98 % 98 % 117 ½ 117 ½ 117 % 117 % 105 % 300 Lee Tire 500 Lehigh Valley 100 Lorillard 4800 Loew Theatres. 200 L & N 6800 Mex Seaboard. 3000 Middle Sts Oil... 6000 Midvale Steel. 1000 M K & T Wi... 9690 Mariand Oil ... 190 Martin & Perry . 2000 Nat Enamel . . . 2000 Nat Enamel.
200 Nat Lead
100 Nev Cons
2400 New Haven
800 Norfolk & W
4100 Nog Pac
180 Nova Scotia Sti.
N Y Air Brake.
1200 N Y Central.
2500 Nor Amn
500 Okia Prod ref
180 Ontario & W
800 Otta Steel
Pacific Dev.
180 Pac Gas & Elec.
800 Punta Alegre
7880 Pacific Oil.
5800 Pan Am Pet. 700 Royal Dutch Oil.

Ry Stl Sog.

Stan Oil Ky.

12406 Sears-Boebuck

1460 Shattuck, Ariz.

Shell T & T.

5000 Sinclair

Scand Oil Ind*.

400 do N. J.

3300 Sou Pacific.

Sloss Shef.

4200 Sou By.

5000 Stand Oil Cal.

WALL STREET STOCK QUOTATIONS NEW YORK TRADE

(Wall Street Journal Financial Review): New York, Ang. 15.—(U. P.)—Wall street recognized the prospects of early Sales. | STOCKS: | High. | Low. | Bid. resumption of coal production as the elimination of a grave menace to in-Stocks were strong most of the session, reflecting the belief that the breaking up of the soft coal strike would remove the present crisis. Substantial recoveries were scored by most of the active issues. Traders who put out short lines on Monday's decline found a scarcity of offerings from the start of trading. Covering during the morning hours resulted in high prices. Around noon they demand slackened, but prices held around the high levels of the day. do pfd ... Ajax Rubber Alaska Gold 100 Alaska Juneau ... 1200 Wabash 2300 do A pfd Wells Fargo 400 Western Pac do pfd 200 Western Union 200 Alha-Chalmers . 18 % 18 % 18 % 59 % 300 Am Bosch Sign Am Bosch Sign Am Can Co do pfd 200 Am Car & Fdry 100 Am Cotton Oil 300 Am Cotton Oil 5700 do E & M 100 West Md 300 White Motors de pfd

Total sales stocks, 503,500 shares; bonds, \$9,398,000. 18 18 17 % 60 % 60 % 60 % 98 % 98 136 41 % 40 % 40 % 80 % 80 % 81 80 % 80 % 81

Etheridge Elected As Head Morris Co.

Election of John L. Etheridge as managing director of the Morris Brothers corporation was the principal business transacted at a meeting of stockholders of the corporation at 2 p. m today. Etheridge has acted as manager of the corporation since its reorganization, but was not regularly elected to the office of managing director until the meeting today. 03 % | 02 % | 58 % | 113 % | 110 % | 110 % | 110 % | 110 1 % | 120 % | 123 % | 112 % | 112 % | 112 % | 123 % | 122 % | 123 % | 122 % | 123 % | 122 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % | 123 % |

office of managing director until the meeting today.

The stockholders' meeting was followed immediately by a meeting of the directors of the corporation and the following officers were reelected: James C. Cunningham, president; J. M. Clapp, vice president; Charles Cleveland, treasurer; Sam Jagger, secretary; John L. Etheridge, managing director.

Etheridge states that the past year had been the most prosperous in the history of Morris Brothers corporation.

Minneapolis-Duluth Flax Minneapolis, Aug. 15.—(I. N. S.)—Flax-September \$2.30; October \$2.22; Novem September \$2.20; December \$2.19; track \$2.20; arrive, \$2.21.

Duluth, Aug 15.—(I. N. S.)—Flax—ber \$2.32½; October \$2.26; November \$2.25; December \$2.20; track \$2.32½ @ 2.45½; arrive, \$2.32½ @ 2.89½.

(Continued From Page One)

that while America cannot isolate herself from her duty, she should isolate 44 42 44 48 44 44 herself from all entangling alliances. 83 % 88 % 83 % Therein lies her great strength to 94 % 91 % 93 % throw her moral as well as her ma-Therein lies her great strength to terial weight in connection with any 500 Cuban Ame Sugar 26 % 26 26 % to have any weight at all, must base it 100 Del & Hudson ... 125 125 on pure Americanism, on the constitutional principals of liberty, justice and truth as far as we can see it. We must unqualifiedly oppose and eliminate the enormous amount of foreign propaganda which un-American alien groups in this country are putting over to influence American policy. America, so far as militarism is concerned, should be as harmless as a dove, but in order to understand all the clever political intrigues of the old world order we must be as wise as serpents. "I believe in preparedness just so

long as there is any evidence that we have anything to protect and there are armed bodies and nations who covet these possessions. It is time for Americans to wake up and realize that we to a great extent have already become the political battleground of Europe, to know the value of our country, moral and spiritual as well as bilities and the protection of this vast heritage of which our own Northwest is one of the most potential and salient parts."

FRIEND OF COOLIDGE

Colonel Furlong has just been made a member of the Congress of Americanists, a scientific body which devotes its time to the study of faces and tribes and which is now meeting and tribes and which is a second of in Brazil. He is an intimate friend of Vice President Coolidge and believes that the Boston police strike, coming at the close of the war, was chiefly instrumental, in bringing him into the vice presidency because of the way in which he handled the situation as governor of Massachusetts.

Foreign nations were watching the Boston police strike and fearful of its effect upon the entire world through the possible spread of communism Furlong stated. He himself was the guest of Emir Fiesal, king of Mesopotamia and Bagdad and head of the Arab kingdom, while serving as military observer for the American allied forces in the Balkans at this time He says that General Sir Harry Wat Palestine, while riding to Jaffa with him, expressed great concern over the

Colonel Furlong is staying at the Benson hotel.

GORDAN-WENTWORTH & O. 201 Railway Exchange

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REPORTED GOOD

commodate the crowd. The three arraigned before Judg Noble today pleaded not guilty. Bond for each, set at \$500, were not secure Sheriff Wilson believes Straight i acting as a vendor of whiskey

BOSTON COPPER STOCKS Cal& Hec290
NewCorn 418 ½
Centenial 9
Cop Rge 43
Davis Daly 7 ½
E Butte 10 ½
Frank Mg 2
Hancock 1 ½
Helveria 1 Ial Crk 108 % 109
do pfd 93 % 95
Keewanaw 2 % 2 %
Kerr Lake 8 % 8 %
Lake Cop 4 4 %
Miami 29 29 %
Mohawk 61 61 %
M O Vor 4 % 4 %
Mas Val 1 % 2

New York, Aug. 13.—(I. N. S.)—Cal money on the floor of the New York stock exchange today ruled at 3½ per cent; high 3½ per cent; low, 3 per cent. Time money was quiet. Rates were 3% 4 % per cent.
The market for prime was quiet.

Call money in London today was 2 pecent. Sterling exchange was steady, with business in bankers' bills at \$4.46 % for de

To Yield

6.20

A few "choice" offerings selected for every need

MUNICIPALS Rate Due

Wallowa County, road 51/2	1937	4.80
	1941	5.00
	1941	5.25 to 6%
	1942	5.50 to 6%
Coulee City G. O. Water 6	1941	5.50
	1923-40	Various
Curry County, Road 5.3/4 opt.	1929-36	5.10
	1933-42	6.25
	1934-37	6.25
	1944	6.25
City of Tacoma L. I. D6	1924	6.25
	Coulee City Water System 6	Klamath County .51/4 1941 Blackfoot, Idaho, Water .6 1941 Eastside, Ore .6 1942 Coulee City G. O. Water .6 1941 Coulee City Water System .6 1923–40 Curry County, Road .53/4 opt 1929–36 Eagle Point Irr. Dist .6 1933–42 Slide Irr. Dist .6 1934–37 Summer Lake Irr. Dist .6 1944

CORPORATIONS

CANADIA	NS	
Amalgamated Sugar Co7	1937	7.00
Thomas Furnace Co7	1937	7.10
So. III. Lightex Power/	1941	7.00

City of Edmonton.....5

Guar. Grand Tr'k.RR.)4	1939	5.70	
City of Vancouver 41/2	1923	6.05	
EODEIGN GO			
FOREIGN GO	DV'IS		
Dep't. of Seine	1942	7.90	
Datab Front Indian 6	1062	6 25	

Prov. of Saskatchewan (Prov.

Dep't. of Seine	1942	7.90	
Dutch East Indies6	1962	6.25	
Anton Jurgens	1947	6.60	
City of Greater Prague 71/2	1952	8.17	
Republic of Peru8	1932	8.00	
Republic of Bolivia 8	1947	7.90	

Call, write or phone Main 4195 for reservations. We are always prepared to buy, sell or quote. What have you?

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San Francisco OVERNMEN

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BANNATYNE, MANITOBA

SCHOOL BONDS—YIELDING
Dated Jane 1, 1922—Due Serially 1924-41
Assessed Valuation \$1,356,000—Total Debt
\$79,000—Population 12,000.

MATURITIES

\$1000 June 1, 1932 \$1000 June 1, 1000 June 1, 1934 1000 June 1, 1935 1000 June 1, 1900 June 1, 1900 June 1, 1900 June 1, 1900 June 1, 1937 \$1000 June 1, 1924 1000 June 1, 1925 1000 June 1, 1926 1000 June 1, 1931 1000 June 1, 1932 A Wide Range of Municipals,

Canadian and United States Aberdeen, Wash., Imp.....7 1933-34 To Yield 6.25

1939

100.00 6.00

100.00 6.50

Arco, Idaho, Electric Light . . 6 1930 101.27 5.80 Bay City, Oregon, Port of ... 6 1929-32 103.96 6.25 Bellingham, Wash., Imp....7 Bozeman, Montana, Imp....6 100.00 6.00 100.00 6.00 Caspar, Wyoming, Imp.6 100.00 7.00 Coquitlam, B. C., Port of ... 7 1941 Drumheller, Alberta 7 1923-42 To Yield 6.50 †Edmonton, Alberta, S. D.....5 85.85 6.00 1923-37 To Yield 6.50 †Grand Prairie, Alberta.....7 ¶Lewistown, Montana, Imp....6 1924-32 To Yield 6.00 †Morton, Wash., Imp.......8 1922-34 To Yield 6.75 Mills, Wyoming......6 †Peace River, Alberta, S. D...7 1937-52 100.00 6.00 1923-37 To Yield 6.50 §Port Angeles, Wash., Imp....7 1931-33 To Yield 6.25 Prince George, B. C., Hos. Ex.6 100.00 6.00 †Prince George, B. C., Elec. Lt.6 *Saskatoon, Sask...........5 1937 100.00 6.00 1934 88.15 6.00 Seattle, Wash., L. I. D.....6 1923 100.00 6:00 St. Boniface, Manitoba 5 1943 91.29 6.00 St. James, Municipality of 6 1942 100.00 6.00 Toppenish, Wash., Imp.....7 1925-33 102.02 6.25 Vancouver, Wash., Imp.....6 1926-31 .100.00 6.00

*\$1000 Bonds †\$500 Bonds ¶\$200 Bonds §\$100 Bonds TELEPHONE OR TELEGRAPH ORDERS AT OUR EXPENSE

Wainwright, Alberta 61/2 1929

Government and Municipal Bonds
MORRIS BUILDING Portland, Oregon 309-II STARK ST.
BROADWAY 2151 Portland, Oregon SAFE DEPOSIT BOXES

Machinists79	cents	per hour
Boilermakers71	cents	per hour
Blacksmiths70	cents	per hour
Freight car repairers63	cents 1	per hour
Car inspectors63	cents	per hour
Helpers, all crafts47	cents	per hour
Engine-house laborers38	cents	per hour

These men are wanted to take the place of men who are striking against the decision of the United States Railroad Labor Board. FULL PROTECTION GUARANTEED. Steady employment and seniority rights regardless any strike settlement.

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UNION PACIFIC SYSTEM SHOPMEN WANTED

FOR RAILROAD SERVICE AND AT WAGES AS FOLLOWS:

2			
Machinists79	cents	per	hour
Boilermakers	cents	per	hour
Blacksmiths70	cents	per	hour
Freight car repairers63	cents	per	hour
Car inspectors	cents	per	hour
Helpers, all crafts47	cents	per	hour
Engine-house laborers 38	conta	DAR	hann

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