FOREIGNERS TEMPORARILY OUT OF WHEAT MARKET

CHEAPER CHEESE GETTING ORDERS

SATURDAY DAIRY TRADE

	Butter, cube ex.	Eggs, select.	Cheese, flats.
Portland	40c	30c	29c
Chicago	..*	..*	18½c
San Francisco	—No market—		
New York	37½c	44c	22c
Los Angeles	45c	28c	...
Seattle	46c	28c	22c

..*No market.

Tillamook cheese is today showing a slackening demand, but there is no surplus in sight because of the more limited output than normal for this period of the season.

Latest advance in the price of Tillamook cheese has at last forced the bulk of the business into other makes. While this may be a temporary affair, wholesalers claim that the trade is no longer willing to pay extreme premiums for anything. People are today buying closer than during any recent period. The saving of 3 to 5c a pound on cheese is considered worth while.

Heretofore, Tillamook has been able to command the trade at its own price, and practically without question. It now appears as if the prices had overstepped the bounds of activity. Buyers who would previously have nothing but Tillamook are today purchasing other makes because of the much lower price.

A carload of Wyoming cheese was unloaded in this city during the last few days and additional stocks are coming from various directions. This is the highest cheese market in the United States. Wyoming flats are offered to retailers around 21@23c pound.

BUTTER SITUATION UNCHANGED

While there is the usual quiet demand for offgrade butter at this time, demand for fancy goods is steady with the prices well maintained and the bulk of cube sales of this character at 40c a pound. State cube extras around 37@38½c.

EGG MARKET CHARACTER MIXED

Evidently the price of eggs has been too high in some quarters and too low elsewhere. For instance there are previously quoting the extreme figures are now lowering their quotations, while those that had previously been low, are advancing. The market will soon right itself.

CHICKEN SUPPLIES CLEANED UP

While there was no strength underlying the chicken trade, most of the week's supplies were cleaned up at the closing. Sales of lightweight as low as 12c a pound with heavy hens as low as 20c.

ONION DEMAND NOT SO SEVERE

While not much greater than a half crop is expected, latest reports indicate that the range of the onion smut is less serious than anticipated. Southwest district appears to be hit hardest. Onion market is steady around $2 for Walla Walla and $2.50 for California yellow Danvers.

HIDE MARKET SHOWS STRENGTH

Because of the very limited offerings, the market for hides is showing unseasonable strength at this time. Leading dealers are anticipating an acute shortage. Cascara bark is steady with sales at 6c generally.

BRIEF NOTES PRODUCE TRADE

New and old potatoes steady at unchanged prices.

Bulk cooking compound down 1c pound.

Car of real Turlock cantaloupes in; standards, $3.

Country killed calves steady for best, slow for others.

Dressed hogs continue scarce and firmly priced.

Dalles tomatoes weaker with general sales $1.25 box, too much California and Southern stuff.

All berries are quoted steady at the previous price.

Watermelons easier at 2@2¼c pound.

New honey slow at $5.50; old stock of quality cleaning at $3.75.

Cabbage market about steady at 1½ to 2½c pound.

Celery trade slow around $1.50 dozen for best.

SHIPPERS' WEATHER NOTICE

Weather bureau advised Saturday: Protect shipments during the next 36 hours against the following maximum temperatures: Going north to Seattle, 72 degrees; northeast to Spokane, 93 degrees; east to Baker, 95 degrees; and south to Ashland, 92 degrees. Minimum temperature at Portland tomorrow about 76 degrees.

PORTLAND WHOLESALE PRICES

These are the prices retailers pay wholesalers, except as otherwise noted:

BUTTER—Selling price, box lots: Creamery prices—Prints, extras, 46c for plain wrappers; cubes, extras, 37@40c per lb.; dairy, buying price, 22@24c per lb.

BUTTERFAT—Portland delivery basis: No. 1 grade, 47; No. 2, 4Ac; No. 1, zone, 45c for "A" grade.

CHEESE—Selling: Tillamook, triplets, 28½@29c; Young America, 29½@30c; Oregon triplets, 23@24c. Buying price, f. o. b. Tillamook: Triplets, 20c; Young Americas and longhorns, 21c. Selling price: Block Swiss, fancy, 33@35c; Limburger, 24@28c; cream brick, 22@24c.

EGGS—Buying price, Front street: Current receipts, Western Oregon, 20@21c per dozen; Eastern Oregon, 19c per dozen. Selling prices, Oregon extras, 28c per dozen. Selling price. Ordinary candled, 27c per dozen; select, 28@29c dozen; pullets, 23c dozen.

EGG—Association selling prices: Select, 31c; brown, 30c; firsts, 28c; pullets, 27c; cracks, 22c per dozen.

LIVE POULTRY—Selling price: Heavy hens, 22@23c per lb.; light hens, 13c per lb.; broilers, Rocks, 21@23c; other broilers, 16@20c lb.; old roosters, 10c.

Fresh Fruits and Vegetables

FRESH FRUITS—Oranges, $9.00@10.00 box; bananas, 9½@10c lb.; lemons, $7.75@9.00 case; grapefruit, Florida, $7.50@9.50; California, $6.00@7.50; peaches, $1.25@1.50; cherries, Royal Anne, 10c; Bing, 12@13c; cantaloupes, $2.75@3.00; watermelons, 2c lb.; apricots, $2.00@2.25 crate; ice cream melons, 3½c lb.; honey dew melons, 2½c.

BERRIES—Strawberries: Willamette valley, $2.50 crate; currants, $2.00@2.25; raspberries, $2.00@2.25 crate; loganberries, $1.25@1.50; plackcaps, $2.00@2.25; blackberries, $3.00 per crate.

DRIED FRUITS—Dates Bromedary, $7.00; figs, white, $3.50@3.75 per box; prunes, 40s and 50s, 50-lb. box, 14c lb.; 50s and 60s, 13c lb.

ONIONS—Selling price to retailers: New Stockton red, $1.75 per cental; yellow Denver, $2.50; Walla Walla, $2.50; garlic, 15c lb.; green onions, 40c dozen bunches.

POTATOES—Selling price to retailers: Oregon fancy, $1.50@2.00 per cental; buying price, country, $1.00@1.25; sweet potatoes, $2.50@3.00 crate; new potatoes, 2¾@3¼c per lb.

VEGETABLES — Beets, 50@60c dozen bunches; cabbage, 2@2½c per lb.; lettuce,

POULTRY WANTED

ANY KIND, ANY QUANTITY

OUR DEMAND IS UNLIMITED

CHECKS BY RETURN MAIL

The Savinar Co., Inc.

100 FRONT ST., PORTLAND, ORE.

INTELLIGENT PRODUCE MARKETING

You will get higher returns for your produce if you will use our new methods before shipping any product to market.

Write Us at Once

We Will Be Pleased to Tell You How

Ruby & Co., 169 Front St.

PORTLAND, OR.

SWIFT & COMPANY

Fourth Street Market

PORTLAND, OREGON

Will pay you top market prices for your

Dressed Hogs and Calves

Prompt Remittances

THE MARKET BASKET

By Hyman H. Cohen

Cabbage prices are getting down somewhat but are still much higher than other seasons because of the very dry weather which has thus far curtailed the outpht. The quality is favorable, although not quite so good as former seasons.

Limited supplies of asparagus continue to be offered on the public market.

Green bean supplies are liberal with sales around 8@10c a pound. Wax at same price. Celerey is of fine quality and the price is dropping slowly. Heads are still small.

Burrell Gem cantaloupes are being offered from the south and are of fair quality. Better stuff due when arrivals are shown from The Dalles.

Tomato prices are dropping but the price is not expected to rule as low as normal because of the dry weather which curtailed the output.

Retail prices generally show:

Butter—Fresh creamery, 48@53c.

Fish—Salmon, $0@25c; halibut, 25c; black cod, 15c.

Eggs—30@35c dozen.

Flour—Best local patent, $2.15@2.25 per 49-lb. sack.

Potatoes—New, 5c lb.

Onions—3c per pound.

Yamhill street prices:

Vegetables—Carrots, 5c bunch; turnips, 5c pound; string beans, 8@10c pound; peas, 10c pound; cabbage, 4c pound; cauliflower, 30c head; lettuce, 5@10c head; new potatoes, 5c pound.

Honey—Comb, 25c; quart, 65c; pint, 35c.

Eggs—Public market, 27@32c; private store, 30@35c per dozen.

Strawberries—Best Oregon strawberries, 15c box; raspberries, 10c; currants, 10c box; loganberries, 7c; blackcaps, 10c; wild blackberries, 20@25c.

Cantaloupes—Fancy stock, 10@15c each.

DAIRY PRODUCE OF THE COAST

San Francisco Market

San Francisco, July 22.—No market today.

Seattle Market

Seattle, July 22.—Eggs—Select ranch, 25c. Butter—City creamery, 45c; bricks, 46c. Cheese—Oregon triplets, 23c; Young Americas, 24c.

Los Angeles Market

Los Angeles, July 22.—(I. N. S.)—Butter—45c.

Eggs—Extra, 28c; case count, 27c; pullets, 23c.

Poultry—Hens, 17c; broilers, 23@27c; fryers, 32c.

POTATOES ALONG THE COAST

San Francisco Market

San Francisco, July 22.—(U. P.)—Onions—Yellows per cwt., $1.50@1.75; green onions $1.00@1.25.

Potatoes—Salinas, new, 1¾@2¼c; sweets, 6@9c.

Seattle Market

Seattle, July 22.—Onions—California red, 2¼c.

Potatoes—Yakima Gems, $35; local $20 per ton.

New York Butter and Eggs

New York, July 22.—(I. N. S.)—Butter—Market irregular. Creamery extras, 36@37½c; creamery firsts, 32@34c; creamery higher scoring, 36½@38½c; state dairy tubs, 30@35½c; ladies fresh extras, 31@32c.

Cheese—Market quiet and easy. Whole milk specials, flats, 21@22c; whole milk fancy average run, 20½@21¾c; lower grades, 17@20c; whole milk fancy Young Americas, 20¾@21¾c.

Eggs—Market unsettled. Nearby white fancy, 44c; nearby brown, fancy, 33@38c; extra, 27@29c; firsts, 21@23c.

Milk—The nominal wholesale price is $2.25 per cwt, delivered in New York. Official quotations discontinued.

Chicago Dairy Produce

Chicago, July 22.—(I. N. S.)—Butter—Receipts 12,964 tubs.

Eggs—Receipts 13,791 cases.

Cheese—Twins, new, 18¼@18½c; daisies, 18@18¼c; Young Americas, 19@19½c; brick, 18@18¾c.

Live poultry—Turkeys, 25c; chickens, 21½c; springs, broilers, 23@26c; roosters, 13½c; geese, 12@21c; ducks, 22c.

New York Cottonseed Oil

New York, July 22.—January, $8.54@8.55; February, $8.50@8.53; July, $10.64@10.84; August, $10.65@10.67; September, $10.70@10.75; October, $10.07@10.08; November, $8.78@8.80; December, $8.58@8.60.

Minneapolis-Duluth Flax

Minneapolis, July 22.—Flax—July, $2.61; September, $2.46; October, $2.37; arrive, $2.59@2.51.

Duluth, July 22.—Flax—July, $2.52½; September, $2.48½; October, $2.38½; track, $2.52½; arrive, $2.51.

Chicago Potato Market

Chicago, July 22.—(I. N. S.)—Potatoes 25 cars Virginia Cobblers, $3.25@4.00; Kansas Early Ohios, $1.75@2.00.

$1.00@1.25 crate; carrots, 50@60c dozen bunches; tomatoes, Oregon, $1.75@2.00; California, $2.50@2.75 lug; horseradish, 12½c lb.; artichokes, 90c@$1.00 per dozen; cauliflower, (—) a crate; celery, $1.50 per dozen; rhubarb, 4@6c lb.; spinach, local, $1.00 box; summer squash, 5c; corn, 20c dozen.

APPLES—New crop, $2.00@4.00 box.

Meats

COUNTRY MEATS—Selling prices: Country hogs, 16c; heavy stuff less; veal, tops (about 50 to 100 lbs.), 18@18½c lb.; heavy stuff less; lambs, 20@22c lb.

SMOKED MEATS—Hams, 36@39c lb.; breakfast bacon, 23@46c lb.

PACKING HOUSE MEATS — Steer beef, 15¼@16c lb.; heifers, 14½c lb.; cows, 14c lb.; lambs, 15@22c lb.; ewes, 15@17c lb.; hogs, 16½@17c lb.

LARD—Kettle rendered, 17½c lb.; tierce basis, compound, 15c.

Groceries

BEANS—Small white, $8.75; large white, $8.75; pink, $7.00; limas, $10.50; bayou, $6.75; red, $6.75.

HONEY—New, $6.00 case.

RICE—Japan, No. 1, 6c; Blue Rose, 6¾c lb.; New Orleans head, 8¼c.

COFFEE—Roasted, 21½@33¼c lb.; in sacks or drums.

SALT—Coarse, half ground, 100s, $15.50 ton; 50s, $17.85; table dairy, 50s, $27.50; dairy, $8.50@4.00; fancy table and dairy, $34.50; lump, $26.50 ton.

SUGAR—Cube, $8.65; fruit and berry, $7.70; yellow D, $7.10; beet granulated, $7.50; extra C, $7.30; golden C, $7.20.

CANNED MILK—Tall, $4.50; baby size, $4.40 case; Eagle, $9.35 case.

SODA CRACKERS—In bulk, 14c lb.

NUTS—Walnuts, 33@35c lb.; almonds, 24@29c lb.; filiberts, 30@22c lb.; peanuts, 19@15c lb.; pecans, 30@32c lb.; Brazils, 19@22c lb.; chestnuts, Japanese, 22@24c lb.

Fish and Shellfish

FRESH FISH—Chinook, fresh, 18@20c; halibut, 14@16c lb.; black cod, 9@10c lb.; basket kippered cod, 9c; smg cod, 7@8c lb.; sole, 10c lb.; sturgeon, 20c lb.; shad, dressed, 7c lb.; red shad, 10c lb.

OYSTERS—Eastern, $4.50 gal.; Olympia, $5.00 per gallon, $1.40 quart; crabs, large, $3.50 dozen; small, $2.50 dozen.

Home, West and Nuts

HOPS—1921 crop, nominal, 18c lb.

HIDES—Calf skins, 10@12c lb.; kips, 8c lb.; green hides, 5½c lb.; salted, 6½c lb.

MOHAIR—Nominal, 20@30c lb.

SHEEP PELTS—Long dry pelts, 17@18c; short pelts, 8½@9c lb.; long hair goat pelts, 12c lb.; short hair goat pelts, 26c each.

WOOL—Willamette Valley, coarse, 20@30c; medium, 32@33c lb.; fine, 37@40c lb.; Eastern Oregon-Idaho, 30@40c lb.

TALLOW AND GREASE—No. 1 tallow, 5c; No. 2, 4c; grease, 3c lb.

CASCARA BARK—1922 peel, 6c; 1921 peel, 7c per lb.; grape root, 5c lb.

Hops, Paint, Oil

ROPE—Sisal, 15@16c; Manila, 16½@18c per lb.

WIRE NAILS—Base price, $4 keg.

WHITE LEAD—100-lb. keg, 12½c lb.

LINSEED OIL—Raw, bbls., $1.10; kettle boiled, bbls., $1.12; raw, cases, $1.20; boiled, cases, $1.25 gallon.

GASOLINE—Iron bbls., 26c; cases, 35½c per gallon.

TURPENTINE—5-gallon cans, $1.71 gal.

Lumber and Shingles

Latest carload lumber sales by manufacturers, quotations representing f. o. b. mill values in direct sales to retailers and including selling expenses:

	High.	Low.	Fra.
FLOORING:			
1x4 No. 2 v. g.	$65.00	....	....
1x4 No. 2 & B.	35.00	....	....
FINISH:			
1x8-10	60.00	56.00	....
CEILING:			
⅜x4 No. 2 and bet.	36.00	35.00	35.00
DROP SIDING:			
1x6 No. 2 and bet.	39.00	37.00	38.00
BOARDS AND SHIPLAP:			
1x8 sh.	15.50	15.50	....
DIMENSION:			
2x4 12-14 No. 1	17.50	15.00	16.50
SMALL TIMBERS:			
4x4 12-16 sh.	22.00	....	....
LATH:			
4 ft. No. 1 fir	5.50	5.00	....
SHINGLES:			
A shingles	3.00	2.80	....

Total sales by 22 mills 2,420,000 feet.

WHEAT MARKET A SLUGGISH AFFAIR

NO GRAIN SESSION

There was no session of the Portland Merchants' Exchange Saturday.

NORTHWEST GRAIN RECEIPTS
(Compiled by the Merchants Exchange)

	Wheat.	Barley.	Flour.	Oats.	Hay.
		Cars			
Portland, Sat.	9	4	5	1	8
Year ago	73	1	9		10
Season to date	852	6	469	22	74
Year ago	1178	35	135	47	78
Tacoma, Friday	20				
Year ago	32				
Season to date	219	1	63	3	15
Year ago	285	3	64	1	7
Seattle, Friday	6		10		2
Year ago	20		8		13
Season to date	273		80		70
Year ago	201	1	99	12	69

By Hyman H. Cohen

No special activity is noted in the grain trade. Buyers are inactive due to the lack of foreign appreciation at the moment. Foreigners had previously purchased their nearby requirements on contract, therefore are in a position where they can await a settlement of conditions before buying the bulk of their needs.

Talk that the railroad strike situation has caused buyers to quit is considered bunk. Foreigners are not in immediate need of supplies and for that reason are not anxious bidders. On the other hand growers are too busy with their harvest to find time to sell.

Even milling wheats are showing a lull in activity. The fight for control appears to have subsided because there is but little milling wheat being offered on the market at the moment. Most growers of blustem and Bart appear to be holding for a further advance. Other quotations considered on a nominal basis.

Grain bag situation continues quiet. Few of the growers have secured more than half of their probable requirements. Practically no surplus bags are held here. California interests repurchased practically all the bags held in the Pacific Northwest and if more bags are needed the buyers must secure them in the South at an advance.

Those desiring special information regarding any market, should write the Market Editor, Oregon Journal, enclosing stamp for reply.

WHEAT—Cash buying price, tidewater track delivery: Club, $1.18@1.14 bushel; ordinary bluestem, $1.30; Big Bend bluestem, $1.35; Turkey red, $1.15; red Russian, $1.11 per bushel.

FLOUR—Selling price, mill door: Patent, $7.75@8.00; Willamette valley brands, $6.10@6.25; local straight, $6.30; bakers, hard white, $7.80; bakers' bluestem, $7.60; bakers' pastry, $5.90 per bbl.; graham, $6.80; whole wheat, $7.00; rye, $6.80 per bbl. Price for city delivery, 15c extra; suburban, 20c extra.

HAY—Buying price: Willamette timothy, fancy, $20.00@21.00; Eastern Oregon timothy, $22.00@28.00 per ton; clover, $14.00; straw, $9.00; alfalfa, $16.00; cheat, $16.00 per ton.

GRAIN SACKS—Nominal, No. 1 Calcutta, 10¼c for new crop delivery. Domestic bags, 10½c each.

MILLSTUFFS—Mill run at mill, sacked, ton lots, $37.00; carload lots, $37.00; middlings, $50.00 per ton.

OATS—Per ton, buying price: Feed, $34.50; milling, $35.00.

BARLEY—Buying price: Feed, $28.00; brewing, $28.50.

FEEDSTUFFS—F. O. B. mills: Rolled barley, $36.00@37.00; whole barley, $34.00@35.00; alfalfa meal, $29.00; cocoanut meal, $29.00@30.00; cracked corn, $37.00@38.00; whole corn, $35.00@36.00.

Merchants' Exchange bids:

Merchants' Exchange bids:

Merchants' Exchange bids:

Hedging Sales a Bear Factor in Chicago Trading

Chicago, July 22.—Wheat had an easier undertone throughout the session. Hedging pressure offset the effect of the early commission house buying and later there was good buying at September at $1.16, but the market sold below that level during the last hour. Locals bought on the decline, anticipating week-end short covering, and it was pressure from this source which caused the late break. Export and milling demand was not so good as yesterday. Seaboard reported much of the short interest has been relieved at the seaboard as the result of yesterday's purchases in the country. Cash wheat premiums were off 1c for hard wheat. Kansas City reported prices 2@5c lower, and only two cars sold, while Minneapolis reported a falling off in the demand but premiums unchanged. Primary receipts were heavy at 2,889,000 bushels. Crop news is favorable. The market closed 1¼@1⅝c lower. July, $1.11⅝; September, $1.09¼@⅝; December, $1.10⅞@⅞.

Corn also was heavy. Locals were inclined to support the market because of the recent break, but they received little assistance and were forced to sell at lower prices later. Receipts were smaller and country offerings to arrive were light. Shipping demand continues good. Crop is making rapid progress. Market closed ⅝@1⅛c off. July, 62⅝c; September, 63⅝@¾c; December, 60¼@½c.

Oats followed trend of corn. The market was firm, largely on local covering and support by an elevator interest. Prices eased later on liquidation by local longs. Late prices were the lowest for 10 years, the close being ⅛@1c off. July, 32¾c; September 34c; December, 36⅞c.

Provisions were firmer on buying by commission houses and light offerings. Closed 10@12c up and ribs 30c up.

Range of Chicago prices as furnished by the United Press:

	Open.	High.	Low.	Close.
RYE				
July	83⅛	83¼	82⅞	82⅞
Sept.	81⅝	81⅝	81⅛	81⅛
Dec.	....	83⅛	82	82
WHEAT				
July	113	113¼	111⅞	111⅞
Sept.	110⅝	110⅝	109	109⅛
Dec.	112	112⅛	110⅝	110⅛
CORN				
July	62⅞	62⅞	62⅛	62⅛
Sept.	64⅛	64⅛	63⅛	63⅝
Dec.	61⅛	61⅛	60⅛	60⅛
OATS				
July	32⅞	32⅞	32⅛	32⅛
Sept.	35	35	33⅞	34
Dec.	37⅞	37⅞	36⅛	36⅞
LARD				
July	1150	1150	1147	1150
Sept.	1147	1160	1147	1157
RIBS				
July	....	....	....	1130
Sept.	1120	1130	1115	1130

Eastern Cash Grain

Winnipeg, July 22.—Cash wheat: No. 1 northern, $1.36⅝; No. 2 northern, $1.31⅝; No. 3 northern, $1.20⅝; No. 4 northern, $1.07⅝; No. 5 northern, 96⅝c; No. 6 northern, 80⅝c; feed, 77⅝c; track, $1.35⅝.

Oats—No. 2 C. W., 50⅝c; No. 3 C. W., 47⅛c.

Chicago, July 22.—Cash wheat. No. 2 red, $1.12⅝@1.14; No. 3 red, $1.11⅛@1.13⅛; No. 2 hard, $1.14⅛@1.16.

Corn—No. 1 mixed, 65@65⅛; No. 2 mixed, 65@65⅛c; No. 2 yellow, 65@65⅛c; No. 3 yellow, 65@65⅛c; No. 1 white, 65@65⅛c.

Oats—No. 2 white, 35⅛@40c; No. 4 white, 33⅝@36c.

Rye—No. 2, 85@86c.

Minneaplis, July 22.—Cash wheat: No. 1 northern, $1.39@1.44⅛; No. 2 northern, $1.36⅛@1.41⅛; No. 3 northern, $1.32⅛@1.36⅛; No. 1 dark northern, $1.42⅛@1.52⅛; No. 2 dark northern, $1.39⅛@1.49⅛; No. 3 dark northern, $1.34⅛@1.46⅛; No. 1 dark hard Montana, $1.34⅛@1.39⅛; No. 1 hard Montana, $1.20⅛; No. 1 durum, $1.10@1.13; No. 2 durum, $1.07@1.10.

Naval Stores Market

New York, July 22.—Turpentine: Savannah, $1.15⅝@1.18; New York, $1.20. Rosin—Savannah, $5.10; New York, $5.55.

New York Sugar and Coffee

New York, July 22.—(U. P.)—Sugar easier; raw $5.24; refined firmer; granulated $6.80@6.90.

Coffee—No. 7 spot Rio 10¼c; No. 4 Santos, 14¼@14⅝c.

New York Wool and Hides

New York, July 22.—(I. N. S.)—Wool—Market quiet and firm. Domestic fleece XX Ohio, 84@47c; domestic pulled, scoured basis, 50c@$1.00; domestic Texas, scoured basis, 65c@$1.20; territory staple, scoured basis, 95c@$1.15.

Hides—Market firm. Native steers, 18c; branded steers, 16c.

Winnipeg Wheat Options

Winnipeg, July 22.—Wheat:

	Open.	Close.
July	128⅛	127⅛
Oct.	116⅝	114⅝
Dec.	111⅝	110⅝

Liverpool Wheat Market

Liverpool, July 22.—Wheat:

July	1121½d	....
Sept.	1024⅝d	1024⅝d
Dec.	....	⅝d

NO STOCK RUNS FOR LOCAL ALLEY

SATURDAY HOG TRADE

	Tone.	Top.
Portland	Nominal	$11.75
Chicago	10@15c lower	10.85
Omaha	Steady	10.55
Denver	Steady	9.65
San Francisco	Steady	12.50
Kansas City	Active	10.50

PORTLAND LIVESTOCK RUN

Saturday—No receipts.	Hogs.	Cattle.	Calves.	Sheep.	Cars.
Week ago	20	6	2	95	1
2 weeks ago	656	163	...	109	12
4 weeks ago	1523	137	...	...	17
1 year ago	69	5	...	...	1
2 years ago	388	...	...	...	3
3 years ago	76	24	...	...	3
4 years ago	500	50	...	500	10

No receipts were shown at North Portland for the week-end trade, and all quotations were continued on a nominal basis.

While here and there of late a sluggish tone has been indicated in the sheep and lamb trade improvement has been generally noted in the situation with most sales at maintained values, which are the lowest in the country.

General sheep and lamb range:

Choice spring lambs	$ 8.90@ 9.00
Medium spring lambs	7.00@ 8.00
Common spring lambs	6.00@ 7.00
Cull spring lambs	5.00@ 6.00
Heavy yearlings	6.50@ 7.50
Light yearlings	5.50@ 6.50
Heavy wethers	5.00@ 5.50
Light wethers	5.50@ 6.50
Ewes	2.00@ 5.00

Cattle Are Sluggish

Nothing fresh appeared for sale in the cattle alley at North Portland for the week-end and nothing was apparently wanted. Previous prices were nominally continued.

General cattle market range:

Choice steers	$ 7.50@ 8.25
Medium to good steers	6.75@ 7.50
Fair to medium steers	5.75@ 6.75
Common to fair steers	4.00@ 5.75
Choice cows and heifers	5.75@ 6.25
Medium to good cows, heifers	5.25@ 5.75
Fair to medium cows, heifers	4.50@ 5.25
Common to fair cows, heifers	3.50@ 4.50
Canners	2.00@ 3.50
Bulls	3.50@ 4.25
Choice feeders	6.00@ 6.50
Fair to good feeders	4.00@ 5.00
Choice dairy calves	8.50@ 9.00
Prime light calves	8.00@ 8.50
Medium light calves	7.00@ 8.00
Heavy dairy calves	5.00@ 7.00

Swine Trade Quiet

With no arrivals for the week-end, market for hogs was considered of quiet but steady character at North Portland. Prices were continued.

General hog market range:

Prime light	$11.50@11.75
Smooth, heavy, 230-300 lbs.	10.50@11.00
Smooth, heavy, 300 lbs. up	9.00@10.00
Rough heavy	8.00@10.00
Fat pigs	11.50@12.00
Feeder pigs	11.50@12.00
Stags	6.00@ 8.00

Friday Afternoon Sales

STEERS

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
29	1063	$ 8.00	29	1036	$ 6.50
20	1076	6.00	2	955	5.50
6	1106	7.25	1	1150	6.50
4	1267	8.00	4	865	6.00
28	1095	8.00	28	1145	8.00

COWS

1	1000	$ 2.50	2	620	$ 3.00
1	910	3.50	3	863	4.10

HEIFERS

1	790	$ 4.25	2	855	$ 4.75

CALVES

3	206	$ 7.50			

BULLS

1	830	$ 4.00			

MIXED

2	425	$ 4.00			

HOGS

5	102	$11.75	10	215	$11.50
1	430	8.00	2	675	8.00

LAMBS

10	71	$ 6.50	1	80	$ 9.00
2	85	7.50	1	20	6.00
2	90	8.50	1	90	7.00

EWES

23	90	$ 2.50	8	97	$ 4.25

Saturday Morning Sales

COWS

No.	Av. Lbs.	Price.	No.	Ave. Lbs.	Price.
7	1130	$ 8.00	1		

AMERICAN LIVESTOCK PRICES

Chicago Hogs $11.85

Chicago, July 22.—(I. N. S.)—Hogs—Receipts, 4000, market good, lights and light butchers mostly 10@15c lower. Butcks, $8.35@10.80; tops, $10.85; heavyweight, $10.15@10.55; medium weight, $10.45@10.80; lightweight, $10.75@10.85; light lights, $10.40@10.85; heavy packing sows, smooth, $8.45@9.10; packing sows, rough, $7.75@8.50; pigs, $9.40@10.50.

Cattle—Receipts, 1300.

Sheep—Receipts, 300.

East Buffalo Hogs $12.50

San Francisco, July 22.—(U. P.)—Cattle—Grass fed steers, No. 1, 6½@7c; second quality, 5¼@6¼c; cows and heifers, 4½@5c; calves, light, 8@9c; calves, heavy, 5@7c.

Sheep—Lambs, 10½@11½c; wethers, 6½@7c; ewes, 3@4c.

Hogs—Hard grain, weight 100-175, 12½c; over 300, 10½c.

Omaha Hogs $10.55

Omaha, July 22.—Receipts—Hogs., 6000; light hogs steady; bulk, $8.00@10.40; top, $10.55.

Cattle—Receipts, 550; market compared with week ago: Choice grades beef steers, about steady; other grades, 25c to 60c lower; bulk, $8.00@10.00; top, $10.35; better grades steady, other grades 35c to 50c lower. Bulls, weak, 10c to 25c lower; stocker and feeders, steady to 25c higher.

Sheep—Receipts, none. Market compared with week ago: Lambs, $1 lower; sheep and yearlings, 25c to 50c lower.

Denver Hogs $9.65

Denver, July 22. — (U. P.)—Cattle—Receipts 150; unchanged. Steers, $7.00@9.50; cows and heifers, $5.00@8.25; stockers and feeders, $5.25@8.00; bulls, $2.25@4.50; calves, $4.00@7.00.

Hogs—Receipts 50; steady. Top, $9.65.

Sheep—Receipts 500; steady. Lambs, $11.50@16.75; ewes, $5.00@6.25.

Kansas City Hogs $10.50

Kansas City, July 22.—(I. N. S.)—Cattle—Receipts, 500; steady. Steers, $6.50@10.00; cows and heifers, $3.75@9.50; stockers and feeders, $7.00@8.00; calves, $7.50@9.00.

Hogs—Receipts, 200. Market active. Bulk of sales, $10.15@10.35; tops, $10.50; heavies, $10.20@10.40; lights, $10.25@10.50.

Sheep—Receipts—None; dull. Lambs, $12.00@13.00; ewes, $5.50@7.00.

No Seattle Hog Market

Seattle, July 22.—Cattle—Receipts, none. Prime steers, $8.25@10.00; common to good, $6.00@7.00; medium to choice, $7.50@8.25; best cows and heifers, $6.00@6.50; common to good, $4.00@5.00; medium to choice, $5.00@6.00; prime light calves, $6.00@7.00; heavy calves, $4.00@5.00; bulls, $3.00@3.50.

Hogs—Receipts none. Market steady.

Sheep—Receipts none. Market steady.

ONLY BETTER GRADE OF WOOL SOLD IN BOSTON MARKET

Boston, July 22.—Dullness but firmness were equally apparent in the wool market today. There was some buying of the better grades, three-eights blood and finer at current prices. Holders are firm in their stand, as they are convinced that delay in the new wool tariff will prevent the withdrawal of bonded wools before October or later.

Buying throughout the growing districts is reported quiet, with growers holding stubbornly for higher prices than bidders are naming. Little buying was reported for American account at the London sales, the tone of which was firm.

PRINT CLOTHS STEADY BUT BUYERS SLOW IN PURCHASING

New York, July 22.—The standard print cloth constructions were very firm and steady on the drygoods market today. Traders, however, seemed loath to make commitments over the week-end, and the volume of trading was not large. Specialties were slightly more active. Sheeting prices were maintained, although there was some indication of shading at second hands. Considerable business was done in sateens and some sales were reported in Osnaberg and shade cloths at current prices.

The silk market was firm, reflecting the cheaper cocoons and the volume of trading believed to have carried good quantities into the hands of manufacturers who are encouraged by recent large buying of linings by the garment trade.

New York Poultry Market

New York, July 22.—(I. N. S.)—Dressed poultry, market steady; broilers, 28@43c; fowls, 17@30c; turkeys, 20@35c; ducks, 20@23c; geese, 16@18c.

Live poultry, firm; broilers, 23@36c; fowls, 23@28c; turkeys, 25@35c; roosters, 13@20c; ducks, 20@27c; geese, 11@17c.

Minneapolis Wheat Options

Minneapolis, July 22.—Wheat:

	Open.	Close.
July	1137	1137
Sept.	114⅛	114⅛
Dec.	112⅛	112⅛

INDEPENDENT STEEL MERGER DECLARED LAWFUL

WALL STREET STOCK QUOTATIONS

Reported by Overbeck & Cooke Co., Board of Trade Building

(Wall Street Journal Financial Review)

New York, July 22.—(U. P.)—Conflicting currents marked the two hours of trading on the New York stock exchange. Buoyancy in the independent steel group engendered by Attorney General Daugherty's clean bill of health for the proposed merger, came in contact with the heavy selling of motor stocks.

Pierce-Arrow issues broke to further new lows on the movement under the influence of reorganization prospects. Studebaker was freely offered on the outlook that the speculative community's estimate regarding the size of the extra dividend to be declared this month might have to be considerably modified.

While some of the heaviness of the speculative leaders might have been due to failure of the clouds of the labor situation to show any signs of breaking, most of the irregularity was due to the unsettlement caused by the acute weakness of the Pierce-Arrow issues.

But the inability of the one automobile company to rehabilitate itself financially, notwithstanding record breaking orders for cars in the industry as a whole since the early part of the year, cannot be construed as a reflection of conditions in the automobile trade. Bankers have had the question of reorganizing Pierce-Arrow under consideration since it began to show heavy quarterly deficits last year.

The market closed irregular.

Sales.	Stocks.	High.	Low.	Bid.
100	Adams Ex	64½	64½	64½
....	Agr Chem	....	....	39
....	Advance Rum	....	....	18¼
500	Ajax Rubber	14½	14½	14½
400	Alaska Gold	½	½	½
....	Alaska Juneau	....	....	1¼
500	Allied Chem	68⅝	68⅛	68⅝
600	Allis-Chalmers	54½	54