

BANK INSTITUTE GROWS FAST; HAS 50,692 MEMBERS

Educational Work in Particular Makes Remarkable Strides; 25,000 Students Enrolled.

By Richard W. Hill
Secretary American Institute of Banking

The year 1921-22 has made history for the American Institute of Banking. Its predecessor was a brilliant one, spectacular in the growth of its membership and intense in its educational activities. But this year has witnessed a more real, steady advancement that denotes true progress; it has been the test of the phenomenal activity of 1920-21.

The Minneapolis convention both reflected the unprecedented gains of the months prior to its convening, and presaged, in the interest and enthusiasm of its delegates, the surer growth to follow. Nor has that promise been repudiated in the actual events of the year. Every phase of institute activity, both local and national, has been affected by the general trend toward a bigger and better organization.

MEMBERSHIP LARGE

Institute membership is naturally the most obvious indication of progress or retrogression. That the organization has been able to maintain intact, so far as numbers are concerned, the immense gains of last year is in itself a notable accomplishment, and it would not have been surprising if no actual gain had been recorded for the present year.

But, far from such a condition, the national membership committee has reported a net gain of about 5,000 members since the Minneapolis convention, making a total of approximately 50,692 members.

HAS 111 CHAPTERS

Along with the growth in membership has come a large increase in the number of local chapters, 23 having been organized since the convention in Minneapolis.

The institute now has 111 local chapters. It is interesting to note that five of these new chapters are in California, making that state the banner state with regard to number of chapters, and that seven of them have been established in four states—Arizona, Florida, Nevada and New Jersey—which had no chapter at the time of the convention. In almost every instance the new organization has been of a very superior type, both in number of members and in enthusiasm displayed in the educational work.

Much progress has been made in the educational work itself this year, statistics showing that more than 25,000 students are enrolled in institute study classes throughout the country—a higher percentage than ever before. The most conspicuous national accomplishment in the educational field has been the complete revision of the institute law work.

WISDOM SHOWS

Already, the wisdom of this change is apparent, and much better results are obtained. Furthermore, plans were perfected and work actually begun some two months ago on a revision of the elementary banking course, on the preparation of a new course in book for the course in economics, and on the preparation of a new course and text on the subject of credits. All of these books will be available for use in the fall. Locally, the educational curricula of individual chapters have been enlarged to meet the specific needs in such a way that the institute is now giving unparalleled service to thousands of enthusiastic members.

Other activities than those connected directly with the study work have felt the effect of the same progressive impetus. Successful, well-defined, and helpful forums have been conducted by at least 25 chapters, and this method of keeping the older members interested in the chapters and the institute generally has come to stay.

GOOD WORK DONE

Particularly good work has been done in the matter of organizing public speaking and debate classes in sections in the chapters; inter-chapter debating has been much more popular than heretofore, and keen interest is being taken in the outcome of the contest for participation in the Portland debate.

More than 35 chapters now have their own chapter papers. The value of such publications in centering the interest of members in their chapter activities is immeasurable. Chapters have been doing more than ever to bring the institute and its work before bankers and the general public.

The national publicity committee designated the week of March 29 as a special institute publicity week, during which time window displays and other posters advertised the institute broadcast in nearly every chapter city. One entirely new activity that has been inaugurated this year is the work being done by the institute in cooperation with A. B. A. committee on public education.

OFFICERS OF BANKING INSTITUTE



(1) Richard W. Hill, New York, secretary; (2) J. H. Puellicher, Milwaukee, first vice president; (3) Robert B. Locke, Detroit, president; (4) Carter E. Talman, Richmond, Va., vice president; (5) A. C. Burchett, Memphis, candidate for vice president; (6) Robert Strickland Jr., Atlanta, chairman membership committee; (7) Fred I. Kent, New York, vice president Bankers' Trust company; (8) Don A. Mullen, New York, executive council; (9) E. R. I., executive council; (10) Stewart D. Beckley, committee; (11) Henry C. Jackson, Pawtucket, R. I., executive council; (12) Stewart D. Beckley, Dallas, executive council; (13) Henry R. Kinsey, Brooklyn, executive council; (14) Joseph J. Schroeder, Chicago, executive council; (15) W. H. Dressler, Omaha, executive council; (16) J. H. McDowell, Chattanooga, executive council; (17) F. L. Ramos, New Orleans, executive council; (18) George E. Maine, Seattle, executive council; (19) John A. Graham, Baltimore, executive council; (20) A. Warren Anderson, Buffalo, chairman public affairs committee.

BANK CHAPTERS MEET ON JULY 19

Conference to Begin at Breakfast and Continue to Afternoon With Discussions.

The chapter presidents' conference of the American Institute of Banking, to be held at the Multnomah hotel Wednesday July 19, will start with a breakfast at 8 a. m. and will continue through luncheon to 2:30 p. m. The conference will include subjects for discussion that will be both interesting and profitable. It is expected that the presidents of the 111 chapters of the American Institute of Banking will be present and take part in the annual conference. The program is as follows:

8 to 9—Breakfast.

9 to 9:15—"How Shall the Interest in Chapter work be Maintained?" by J. Kessler Jones, Federal Reserve bank, Omaha, Neb.

9:15 to 9:30—Discussion.

9:30 to 9:45—"The Problem of Chapter Rooms." By Paul B. Detwiler, Philadelphia National bank, Philadelphia, Pa.

9:45 to 10—Discussion.

10 to 10:30—"Shall Officers and Board of Governors of Chapters be Institute Graduates?" by H. Raymond Lee, Federal Reserve bank, Richmond, Va., and Frank N. Totten, Fidelity International Trust company, New York.

10:30 to 11—Discussion.

11 to 11:15—"Chapter Finances." By Max Steiner, Chicago Trust company, Chicago, Ill.

11:15 to 11:45—Discussion.

11:45 to 12:15—"Publicity." By E. L. McCargar, First National bank, San Francisco, Calif.

12:15 to 12:45—Discussion.

12:45 to 1:15—"Public Speaking and Debate." By W. G. F. Price, National City bank, New York.

1:15 to 1:30—Discussion.

1:30 to 2:30 Luncheon. Adjournment.

A. C. Burchett, assistant cashier of the Bank of Commerce and Trust company, Memphis, Tenn., will preside over the conference.

The chapter presidents' conference committee consists of the following: A. C. Burchett, chairman, Bank of Commerce and Trust company, Memphis, Tenn.; W. H. Burns, Tompkins County National bank, Ithaca, N. Y.; W. H. Correll, American Exchange bank, Milwaukee, Wis.; P. B. Detwiler, Philadelphia National bank, Philadelphia, Pa.; A. L. Fraley, Northwestern National bank, Portland, Oregon; G. R. Lewis, Jr., Lynchburg National bank, Lynchburg, Va.; J. W. Marshall, Jr., City National bank, Knoxville, Tenn.; F. H. Newton, First National bank, Minneapolis, Minn.; William Phillips, Federal Reserve bank, Omaha, Neb.; Frank C. Pondrom, American Exchange National bank, Dallas, Texas; I. J. Steed, Bankers Trust company, Little Rock, Ark.; J. H. Streicher, Commercial Savings Bank Trust company, Toledo, Ohio; Dennis P. Tobin, First National bank, Bridgeport, Conn.

MOUNTAIN LOSS PAY.
Ottawa, Ontario, July 15.—Officers, non-commissioned officers and men of A. and B. squadrons, Royal Canadian Mounted police, who served in France and Siberia, lost \$46,978.80, the difference between their military and civil

pays, by reason of their service. This was brought out in the Commons through questions placed on the order paper by T. L. Church (Cons., North Toronto). It was not known whether or not the government intended to reimburse these men for their loss. Twelve officers and seven officers and 34 other ranks of B. squadron saw service in France.

MEETING TOPICS ARE ANNOUNCED

Departmental Conference One of Features of Banking Institute Convention.

An educational feature of the national convention of the American Institute of Banking is that of the departmental conferences. These conferences which are open to all in attendance, are in the nature of round table discussions covering the most important subjects in connection with practical banking. They are held so that those who participate may become improved thinkers, that they may return to their individual banking institutions better men on their own jobs and on banking in general.

In the Portland convention this week there will be three departmental luncheon meetings at the Portland hotel Monday, July 17, Wednesday and Thursday, July 19 and 20. The Monday meeting will commence at noon and last until the afternoon adjournment of the convention.

The other two meetings will convene at 11:45 a. m. and continue until the opening of the afternoon sessions at 2:30 p. m. Different phases of the topics to be discussed will be extended during the three conferences. Paul B. Detwiler, chairman of the department conference committee, will preside.

The following topics to be discussed and the leaders of the discussions will be as follows:

Audits and examinations—led by F. L. Ramos, assistant cashier, Canal-Commercial Trust and Savings bank, New Orleans, La.

Bank administration—led by Wm. Feick, assistant cashier, Irving National bank, New York.

Bonds and investments—led by Wm. R. Ward, Shingle and Brown company, Oakland, Calif.

Business development and advertising—led by Donald A. Mullen, secretary clearing house section American Bankers association, New York.

Checks and collections—led by Perry M. Parker, assistant cashier, First National bank, Los Angeles, Calif.

Credits—led by Godfrey C. Blohm, assistant cashier, Ladd and Tilton bank, Portland.

Foreign trade and foreign exchange—led by L. R. Cofer, vice president Wells Fargo Nevada National bank, San Francisco, Calif.

Savings bank—led by George S. F. Bartlett, Five Cent Savings bank, Boston, Mass.

Trust functions—led by Wm. H. A. Johnson, Continental and Commercial Trust company, Chicago, Ill.

East and West To Compete at Institute Meet

The East will be pitted against the West in a debate that will be one of the most interesting features of the national convention of the American Institute of Banking. The subject is one of international importance and one that has caused considerable comment in diplomatic circles on both sides of the Atlantic ocean.

The subject is: Resolved, that the United States enter an agreement for the mutual cancellation of the inter-allied war debt. The affirmative will be taken by the New York chapter, represented by the following team: J. V. D. Stryker, Federal Reserve bank; C. H. Soboch, Irving National bank; E. A. Lamm, Citizens Savings bank; alternate, John J. Golden, Federal Reserve bank, Negative, Seattle chapter: Allen P. Hull, First National bank; Casper W. Clarke, Union National; Herbert C. Bryant, Washington Mutual Savings bank; alternate, W. C. Phillips, First National bank.

Famed French Hotel Is Put Up For Sale

(By International News Service)
Paris, July 15.—The hotel de la Paix, last of the mansions on the Champs Elysees that made that boulevard the centre of Paris during the reign of Emperor Napoleon III, has been put on the market. Friends of old Paris fear the building will be torn down, following the fate, one after another, of the palaces of the Prince Napoleon, of Jules de Lesseps, of the Duke of Brunswick, of Emile de Girardin, and of the Count of Quinsonas.



Welcome! Delegates to the A. I. B. Convention July 16th to 20th

The oldest bank in the Northwest extends its heartiest greetings to its banking friends from all over the United States in this, their annual convention. We gladly exert our every effort that you may appreciate the wonders of the Northwest, of Oregon and of Portland, and that all of us may enter into the joys that always come from these gatherings.

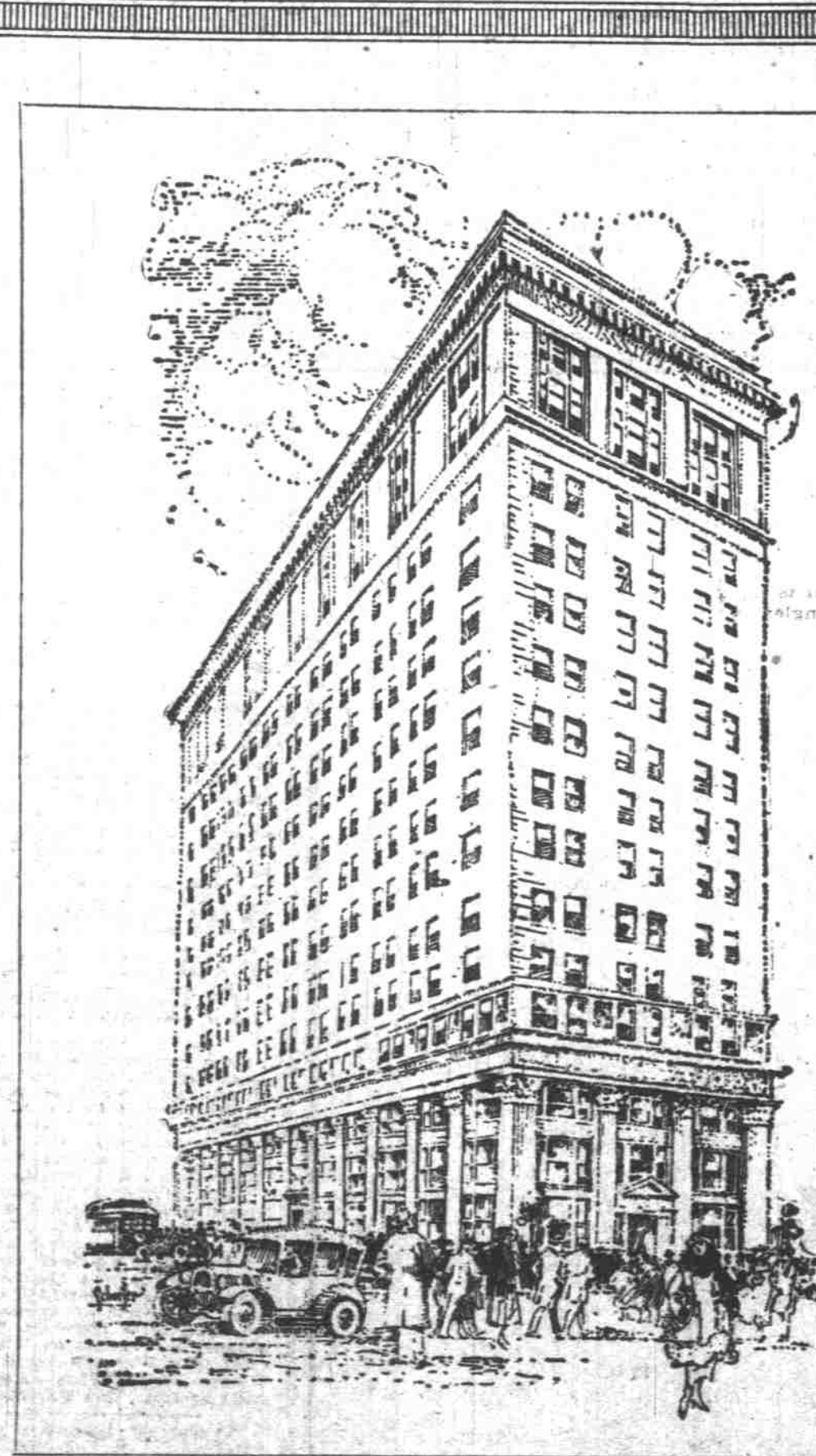
We have been pleased to carry on business relations with many of the institutions which you represent for 63 years. Let us now enjoy the larger pleasure of personal acquaintance.

Our entire "resources" are at your disposal.

LADD & TILTON BANK

Oldest in the Northwest

Washington at Third
Portland,
Oregon.



Welcome

THIS bank counts it a privilege to welcome the visiting members of The American Institute of Banking, their families and their friends, to their Annual Convention in the City of Portland, July 16-20.

THE NORTHWESTERN NATIONAL BANK

PORTLAND OREGON



Member Federal Reserve System

Suggestions for Investments

	Maturity	Yield
State of Oregon 4 1/2s	1940-45	4.25%
Grant County, Ore., 5s	1936-38	4.90%
Chelan County, Wn., 5 1/2s	1932-34	4.80%
City of White Salmon, Wn., 6s	1932-39	5.25%
City of Heppner, Ore., 6s	1942	5.30%
City of Roseburg, Ore., 6s	1929 (est.)	5.00%
City of Tillamook, Ore., 6s	1935	5.125%
Port of Astoria 6s	1930	5.25%
Grants Pass Irr. Dist. 6s	1931-34	6.25%
Republic of Bolivia 6s	1927-40	7.50%
Republic of Brazil 7s	1952	7.22%
Netherlands Guilder 6s	1972	6.10%
Province of Manitoba 4s	1930	5.50%
Dodge Manufacturing Co. 7s	1942	7.10%
Amalgamated Sugar 7s	1937	7.00%
Utah Power & Light 6s	2022	6.60%

We extend to members of the AMERICAN INSTITUTE OF BANKING a cordial welcome to Portland and the Northwest, and will be pleased to have you use the facilities of our office.

RALPH SCHNEELOCH COMPANY

BONDS

MUNICIPAL AND CORPORATION FINANCE
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