MEXICAN PETROLEUM CONTINUES TO DOMINATE THE ADVANCES IN NEW YORK STOCK MARKET NEW YORK

STOCK RECOVERY



But that the railway labor troubles were not an unimportant influence in the market was demonstrated by the fact that these reassurances from railway executives were not reflected in the quarter where they should have counted mostly—namely, in the railway securities themselves. It was the industrial section which monopolized stiention and here the reason was entirely clear. The market during the first fortnight of June had had the readjustment demanded after the over-speculation of the two previous months. The violent break of Monday week and the secondary decline of the two previous months. The violent break of the two previous months are considered in the continuing phases of last Friday marked the culminating phases of and the low-priced Issues were little changed and the low-priced Issues were little and the low-priced Issues were lit of Monday week and the secondary decline of last Friday marked the culminating phases of this reaction. What has occurred since is partly in the nature of a fresh advance among carefully selected stocks and partly the characteristics. From January I to date \$2.272,191,000 against \$1.423,209,000 a year ago and selected stocks and partly the char sharp rebound against an over-ex

Petroleum in Lead Mexican Petroleum as was the case on the previous days, gave the current to the entire movement. The sensational uprush continued and had a demoralizing effect upon short sellers in others of the speculative leaders. Studebaker made a new high, the steel merger stocks—notably Lackawanna and Republic Iron and Steel and a partition and there was swift. Steel - ran up sharply and there was swift up-bidding of Crucible Steel, Baldwin Loco-motive and Gulf Steel. Copper shares at-tracted more attention, but in the main there was no short interest to work upon the

Strong All Through
Today's stock market was very strong from
start to finish, and what was equally significant active as prices went up. During the
early part of the session a few of the highly
speculative industrials of the type of Mexican
Petroleum and Studebaker rather monopolized the attention. But the ease with which
these leaders rose finally convinced the most
skeptical that the general market had turned,
and in the afternoon the upward movement and i nthe afternoon the upward movement spread out all through the list. Last prices were well up to best, with active buying still

in progress.

Dividend Aids Great Northern

Railway shares did little until well along into the afternoon. Then interest in this into the afternoon. Then interest in this quarter was evidently revived by the announcement that the directors of the Great Northern railroad had declared a semi-annual dividend of 3 ½ per cent, putting the stock on a 7 per cent basis. This action was by no means expected and not only did Great Northern preferred shares rush forward rapidly, but active buying was encouraged all through the railway list. The Great Northern board has deferred this dividend when it came up for consideration three months ago on the ground that the concurrent earnings did not warrant the full dividend declaration. The decision of the full dividend declaration. The decision of the directors today was therefore taken as mportant testimony to the improvement which

(Furnished by	Ask	Bid	Auk
Aris Cm 9 %	9 34	May O C 4 W	4 56
Adr 6a	7.3	Mas Vy. 1 %	2.74
Ahmeek 62	6.3	N Butte, 125	12 %
Algomah 20	50	Nipissing 6	634
Allouez, 25 %	26	N Lake. 30	31
Arcadn. 3 % Bing mn 15 % Cal & A 61	4 14	O D Cop 26 5	26 14
Bing mn 15 12	16	Ose Mng 33	33 14
Cal & A 61	62	Pond Ck 3	3 32
C & Hc 273 A		Isle Royl 25 4	26
New Co 18%	19	Un S Mc 37 4	38
E Butte 10 % Isl Cr 115 %	11 %	do pid 26	26 14
Isi Cr 115 %	116	Tuolumne 65	7.5
		Ttah Cn 3	
Kerr L 3 4			
Lake C 432	4.%	do pfd 47	47%
La Salle 1 1/2	1 %	Ventura. 32	32 1/4
Mohwk. 61	62 14	Wolverine 1 %	1.36

New Issue

We offer the unsold portion of \$223,000

TOOLE COUNTY

Irrigation District

6% GOLD BONDS

Maturing Income Tax Exempt

This is a Municipal District created by the laws of Montana. It is in the North Central part of the state and has ample transportation-facilities. The Bonds are for the purpose of funding organization, engineering and legal expenses, preliminary to the proposed construction of a \$10.000,000 Irrigation project. The Bonded debt is but \$5c. The Bonded debt is but 85c Price Par and Accrued

Interest Yielding 6%



OVERBECK & COOKE

DIRECT PRIVATE WIRES To New York and Chicago Members Chicago Board of Trade CORRESPONDENT OF LOGAN & BRYAN

NEW YORK BOND TRANSACTIONS

100| do 4s | 78% | 78 | 78%

21 do 4 las, treoctf 40 do sta 97 Int R T rf 5s.

1 Int Agr 5s ... 70 ½ 79 ½ 79 ½ 79 ½ 3 Interboro rt 7s. 93 ½ 93 ½ 93 ½ 93 ½ 1 Interboro rt 7s. 93 ½ 93 ½ 93 ½ 1 Int Paper 5s A. 87 87 87 87 87 12 do 5a B ... 86 ¼ 86 ½ 86 ½

3 do deb 5s... 93 92 ½
1 Lorrillard Co. 7s 114 114
1 L & N unifed 4s 91 91
23 do 5 ½s.... 104 % 104
1 do S Ry M jt 4s 80 % 80 %
15 Man Su deb 7 ½s 97 % 97 ½
1 Htba SW&Col 5s 95 95

5 Prod & Ref 8s. 102 % 1

18 do rfg. 48 . 87 % 87 % 10 do S F Ter 48 82 % 82 % 13 Sou Ry con 5s . 94 % 94 % 22 Sou. Ry gen 4s . 66 % 66 % 17 do 6 % 8 . 99 % 98 % 98 % 17 do 6 % 8 . 105 % 1

8|C N W 7a | 107 | 106 % | 107

Reported by The Journal's Wall Street Bureau

New York, June 20.—With the excep-ion of the United States government | Sales | Maturity. | High. | Low. | Close 49 | do cyt 5s ser B: | 74 | 73 % | 73 % IS QUITE NATURAL tion of the Universal to the issues, which were active around their high prices, there were no outstanding incidents in today's bond market. The strength of liberty bonds was accompanied by a firmer tendency in the foreign external group. This was due to improvements in the foreign exchanges. United Kingdom 51/28 of 1922 and 1929, which fell off rather sharply on Monday, gained about a point today and the French government loans held their ground. The Paris, Lyons & Mediterranean railway 6 per cent certificates dropped to their lowest figure since they were issued. Mexican 4s and 5s continued active around their average prices of the previous day.

Mariand Oil securities were again heavily dealt in. The reason for the rise in the past few days in these bonds were made entirely clear today when the directors of the company put the stock on a \$4 dividend basis. the bonds participate equally with the bonds participate equally with the stock up to \$i, this makes the bonds a 12 per cent issue. The 7½s and 8s were at their top figures. High grade railway mortgages were little changed

21 1 3	do 3 % s reg do 2d 4s. do 2d 4s re	9990	10002	10002
21 1 3	do 3 1/2 s reg do 2d 4s. do 2d 4s re	9990	10002	10002
3 74	do 2d 4s.	9990	9990	
74	do 2d 4s re		W. St. St. 10	BARRI
7.4		g 9948	9948	9948
	do 1 st 4 %	s 10024	10012	10014
1	do let 4 % s	rg. 9984	9984	9984
399	do 2d 4 % .	10004	3338	10002
1 5 1	do 2d	10004		V. C. V. V.
4	do 2d 4 % s	ref 9998	9998	9988
871	do 3d 4 %	s 10010	10004	10010
13	do 3d 4 % s	reg 9994	9992	9994
240	do 4th 4 16	. 10012	10000	10010
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100 Vi	tory 4 %	10062	10054	10002
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	PODFIG	N RONDS		
BOLAT	g Gov 7s of Belg 7 hs	1100	99 %	99 36

15 do 8a reta. 107 106 % 106 % 173 do 6a . 102 102 102 102 102 11 Chinese Gv Hy 5a 55 2 (ity Bergen 6a 109 109 109 109 112 112 112 112 City Bardeaux 6a 85 85 84 ½ 85 12 Copenhagen 5 ½ 9 1 % 108 % 10

1 do C of '26... | 102 \(\frac{1}{2} \) | 102 \(\frac{1}{2} \) | 102 \(\frac{1}{2} \) | 104 \(\frac{1}{2} \) | 104 \(\frac{1}{2} \) | 104 \(\frac{1}{2} \) | 105 \(\fra

8 G B & I 5 %s. 107 % 107 % 1 127 do 5 %s. 108 % 107 % 1 127 do 5 %s. 104 % 103 % 1 60 Brazil 6a ... 104 % 104 % 1 163 U S of Mex 5s. 62 % 60 % 65 do large 5s. 57 55 % 89 do 4s ... 51 49 ... 55 % 1 49 ... 55 N Y ORK CITY BONDS 15 N Y ORY 70RK CITY BONDS 2 do 4s ... 99 99 99 RAILWAY AND MISCELLANEOUS BO 2 Ajax Rub 5s. 100 % 100 % 100 % 1

COMPANY Stocks, Bonds, Cotton, Grain, Etc. 316-317 Board of Trade Building

WHOM IT MAY CONCERN

I have resigned and withdrawn as Sales Manager, Office Manager and Publicity Manager of

MORRIS BROTHERS CORPORATION

(Signed)

JOSEPH LOEB, 269 Washington Street, Broadway 5992 Portland, Or.

Duluth, June 20 .- Receipts at the Duluth-

Pittsburg. June 20.—A sale of re-rolling billets was executed at \$37 by a valley independent firm, although the nominal quotation is \$35.

Pittsburg. June 20.—Sheet prices range from a \$2.50 to a \$2.60 basis. Demand for aheet has again picked up. The Brier-Hill company will increase its operating achedule from sheet has again picked up. The Sheethil com-pany will increase its operating schedule from 20 to 28 mills this week. Sharon, Fa., June 20.—Four hot blasts are being added to the Claire furnace of Mudgein & Co. at Sharpsville. The Shenago company is also improving its Sharpsville fur-maces.

SHOES
St. Paul. June 20.—Shoe manufacturers in this section are increasing their outputs, as current demand is good and there is a substantial volume of orders for future delivery.

8|C N W 7s 107 | 106 % | 107 | 17|C & N W 6 %s | 110 | 110 | 110 | 110 | 21 | do n. b. 5s | 87 | 97 % | 97 % | 97 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 12 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 % | 10 RAILROAD EQUIPMENT

St. Pau!, June 20.—The Northern Pacific railroad has purchased in the last two days equipment costing \$3,250,000. This includes 250 coal cars, 250 automobile cars and 250 steel gondolsa.

Pittsburg, June 20.—Railroads in this section are preparing for a large increase in tonnage next fall. Cars are being repaired and equipment is being kept in shape for much heavier haulage than is offered at present.

St. Paul, June 20.—Livestock receipts at the South St. Paul yards broke the volume record last week.

San Francisco, June 20. Flums, pears, apples and even apricots promise a heavy sield this reason. Recent reports indicate that the apricot crop, owing to cool weather, will be far heavier than was expected.

FISH
Los Angeles, June 20.—The tung fishing season, which is now well advanced, gives every prospect of providing adequate returns of the fish. Purse seiners have brought in codfish which are thoroughly adequate. HIDES

Pittsburg. June 20.—The hide market is strong. Receipts are meager with high class in demand.

Pittaburg, June 20.—The glass industry is enjoying the best period of the year. Some branches are not so strong as others, but average plant operation is high. ENGINES

New York, June 20.—The Munson steam-ship lines have purchased two 900-horsepower Deisel engines. They were bought from the Emergency Fleet curporation through its material sales department,

Vienna, June 20.—One thousand workmen will be employed by the textile factory of the Hungarian Credit bank, it was announced today. Work on the factory is being rushed and the plant soon will be completed.

are operating at capacity with no prospect of a diminution of output. The 51-hour week is in force. The mills are producing heavyweight bathing suits, chiefly of the two-piece type. The demand is reported to be unusually

NEW INCORPORATIONS

Salem, June 20.—The Tekocvinena Jednota Sakol has been organized at Scio, Or., articles of incorporation being filed with the state corporation department here Monday. A translation explains that the name of the new corporation means "gymnastic society." Thomas B. Prospal and others are the incorporatora. The corporation has no capital.

Other corporations filing articles Monday

were:
Electric Service company, Portland; \$40,000; A. E., W. C. and Ernest Kuhnhausen.
Portland Coal company, Portland; \$10,000;
A. H. Wethey Jr., V. H. Epps and Harry L.
Raffety.
A certificate filed by the Alexander Clothing company of Baker shows an increase in

condon with regard to the British wool market is particularly the case with regard to the

There is fine business doing also in the women's wear fabrics division, especially in the coatings and cloakings. Worsteds are still on the rise. With regard to the English situation

WALL STREET STOCK QUOTATIONS Reported by Overbeck & Cooke Co., Board of Trade Building

(Wall Street Journal Financial Review) New York, June 20.—(U. P.)—Bullish demonstration in a broad group of specialties gave the general market a buoyant tone most of the session today. Mexican Petroleum persisted in its violent advance, reaching a high of 1711/2 before a reaction set in. Studebaker, General Asphalt and Baldwin were featured in turn following Mex-

4000 invincible Oil
100 Jewel Tea
500 K. C. Southern
... Kl C. Sou pfd.
4000 Kelly-Spgfid.
10300 Kennecott
4300 Keystone Tire.
5100 Lack Steel Buying enthusiasm in these issues spread through the industrial list and gains of 1 to 3 points were scored by Crucible, Lackawanna, Republic, Gulf States Steel, Corn Products, Continental Can, Vanadium and Steel common.

Ballroad stock recommondates issues 400 Lee Tire.

290 Lowe Theatres L. & N.

2800 Maxwell Motor 8000 do B.

400 May Stores.

61300 May Stores.

61300 May Stores.

61300 Max. Pet.

500 Minmi

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mon.		04000000000			500 M	ams	
Rai	lroad stocks Tec	overed	i shar	ply in	9799 M	iami id. States Oil idvale Steel	
the a	fternoon when	the re	gular	semi-	10800 30	dvale Steel	
	al dividend of				2000 25	n. a 1. W1.	
					800	do pfd	1
	Northern pro	eletted	1 wa	s an-	Me Me	ont. Power	l-
noune	red.		h.		1400 11	ont. Ward	1
Dec	daration of a	semia	annal	divi-			
	of 81/2 by Grea				1100	do pfd. St. P.&S.S.M.	13
					100 M.	St. P.&S.S.M.	
	tter of much bu				1 1 15 4 15 (5) 34 (8 7 1 8 7 1 7 1 8 7 1 7 1 1 1 1 1 1 1 1	111 2
he r	allroad situation	or ev	en in	Great	200 M	artin & Parry	
North	ern itself.				300 54	t. Enamel	1
				197.4	500 8	it. Lead	
Detion.	STOCKS Adama Exp. Agr. Chem. do pfd. Ajax Rubber Alaska Gold Alaska Juneau Allis-Chalmers do pfd. Am Beet Sugar Am Bosch Am Can Co do pfd. Am Car & Fdy do pfd. Am Out Chi & do pfd. Am Drug Synd Am Hide & Leath do pfd Am Inte Am Intl. Corp Am Linseed do pfd Am Linseed	trigo.	1.07	Dig.	7300 No	rada Con W Haven	
100	Adama Exp	68 %	62	63	500 No	riaven	
2100	Agr. Chem	40	39 %	39 %	2800 No	r. Pac	1
100	do pfd	64	64	6-4	200 No	va Scotia Steel.	
4.00	Ajax Rubber	15 %	14 %	15	500 N	WE BONDE Steel.	1
200	Alaska Gold	14	14	14	2600 1	T. Air Brake. Y. Central	
200	Alaska Juneau	1 %	134	1 %	1000 %	I. Central	
1500	Allied Chem	69 14	67.%	68 %	1800 30	or. Amn	100
4100	Allis-Chalmers	49 14	47 %	49 %	300 0	da, Prod. fef	t:
300	do pfd.	95	95	95	500 01	icario es W	
200	Am Beet Sugar	44	43	44.54	1900 Pa	is Steel icific Dev. ic. Gas & Elec.	1
7000	Am Bosch	43	42	42%	200 Pe	Car A Flan	ы
1800	Am tan to	48	40 %	4 7 76	800 Pu		
100	do pid.	1 444		103	12100 Ps	in-Am. Pet.	L.
100	Am Car & Poy	162	162	163	28700 Pa	n Am Par	1
1100	de pid	200	25.7	118 %	9900	do "B"	1
1100	Am, tot this	-6	23 36	5.2	1700 Pe	nna	113
44	Am Time Sand	10.000	0.000	4.3	100 Pe	n-Am. Pet. do 'B' una. oples Gas re Marquette	t i
200	Am Illida I. I anth		1.4	102	5330 Pe	re Managette	
-40	do nid	4.78	1.7	67.3	2200 Pu	ire Oil	1
700	Am Ton	1075	1001	100	3300 Ph	illips Pete erce-Arrow	1.1
2400	Am Intl Com	42 1	4 1 10	4234	3200 PS	area Array	1.
600	Am I to sand	241	331	941	3600 Pi	erce-Arrow erce Oil tts. Coal tts. & W. Vz. do pfd. Steel Car.	11.3
u ii u	do ofd	44.4	30 %	52	1400 Pi	tts Coul	Ι.
1500	Am Loco	1193	111	1121	1200 Pi	tts & W Va	11.
	do pfd			115		do pfd	1
200	Am. Saf. Razor	5 %	5.74	5 %	200 Pr	Steel Car	13
2100	Am. Ship & Com	19 4	18%	19 %	300 Pu	Ilman .	1
3600	Am Smelter	60 %	59 14	59 %	1100 Ry	Cons	10
300	do pfd	9834	98	98 14	2300 Re	ading	1 3
800	Am Steel Fdy	36 14	35 %	36 %	300 Re	mington	1
1700	Am Linsed do pfd. Am, Lore, do pfd. Am. Saf. Razor Am. Saf. Razor Am. Ship & Com Am Smeiter do pfd. Am Steel Fdy Am, Sugar do pfd. Am Sum Am. T. & T. Am Tobacco do "B"	77.36	77	77	1300 Re	Cons. Cons. adding mington plogic Steel p. 1 & 8. do pfd.	1 3
	do pfd			104 %	5800 Re	p. I. & S	113
400	Am Sum	38	37 14	38	100	do pfd	1
1500	Am. T. & T	120	119%	119 %	Re	do pfd	1.
400	Am Tobacco	139 %	139 %	139 %	15300 Ro	yal Dutch Oil	1
100	do "B"	136	136	136	200 Ry	. Steel Spg.	1
3100	Am Wool	90	88 1/4	80 %	St	an. Oil Ken	H
100	do pfd	107	107	106 %	1700 Se	ars-Roebuck	1
100	Am Zine	16 %	16%	16 tu	200 Sh	an. Oil Ken ars-Roebuck attuck, Arz	1
2400	Anaconda	51 19	50 %	51 %			
1400	Assd Oil	120	114 %	110 %	21600 Sir	nclair	1 3
1100	Atchison	28 %	97.55	98 %	Sta	and. Oil Ind	1
1100	do pfd	91 14	91	91 %	1200 Str	and. Oil N. J.	11
2300	Am Tobacco de "B" Am Wool do pfd An Zine Anaconda Assd Oil Atchison do pfd Atl G & W I Baldwin Loco do pfd	37 %	36 %	37 %	200 810	ss Shef. u Pacific u Ry and. Oil Cal.	1
0600	Baldwin Loco	115 12	111%	115	7700 So	u Pacific	1
2223	do pfd			11114	2600 So	u Ry	
3700	B & O	47.5	46	47	6700 Sta	and, Oil Cal	11
200	do nfd	80.14	60 14	80 14	200 81	11 27 6 28	100

80 % 60 % 60 % 35 33 33 % 76 % 74 % 76 % 8 % 8 8 8 % 24 % 23 % 24 % 900 do pfd. 1700 Barnsdell Corp. 5100 Beth Steel "B" 500 Booth Fish

200 Butte & Sup 1300 Burns Bros 100 Caddo Oil . 1800 Cen Leather ... 600 Cerro de Pasco 5000 Chand Motor . 500 Chi & N W ... 500 Chicago Gt. W... 400 do pfd. 9500 Chile Cop......

Gaston Wms.
300 Gen Cigars
600 Gen. Elec.
13400 Gen. Motor
400 do 8 %
34200 Gen. Asphalt
1500 Goodrich
200 Glidden Paint.

Central Coal and

Coke Company

First Mortgage 6% Sinking Fund

Gold Bonds

The Central Coal & Coke Company was incorporated

under the laws of Missouri in 1893, succeeding to a

business organized and operated continuously since

It is estimated that the Company owns or controls

260,000,000 tons of unmined and recoverable coal,

and 670,725,000 feet of merchantable yellow pine and

hard woods, in addition to the 2,500,000,000 feet of timber owned by the Oregon American Lumber Co. The company is under the same management that has conducted its affairs of the past twenty years.

June 1, 1924-1927....100

June 1, 1928-1942.... 99

Detailed circulars furnished upon request.

600 Columbia Graph... 3700 Con. Gas 100 Cons. Cigars 800 Cont. Can Cities Svc. Banks ing company of Baker shows an increase in capitalization from \$15,000 to \$50,000.

WOOL MARKET CONTINUED TO REFLECT GOOD TONE Boston, June 20 .- Disquieting news from has had no effect as yet on the American market which is firm and likely to continue so if the good news concerning the comfortable position of the mills and the glowing reports, of salesmen now on the road continue. This

there seems to be every indication that prices will rise materially. This in view of the fact that prices are now higher, is disturbing American buyers. There is even talk of a consumers' strike abroad.

Sales.	Maturity.	High.	Low.	Close.	100 Granby
25	West Sh 4s reg	80	80	80	1200 Gt. Nor. Ore.
- 6	do 4s	83	82 %	83	17200 Gt. Nor
20	Westingha El 7s.	107	106 %	106-34	300 Greene Canane
40400000	Wilson&Co 1st 6s	9714	97	97	12500 Gulf S Steel
. 5	do cvt 6s	91 1/2	9134	91 14	Glen Alden
15	do 7 1/2 5	102	10134	101 14	1500 Houston Oil .
	STANDARD OF	L ISS	UES		2200 Harry Mator
1000	Anglo Am Oil	20 38	19%	20 %	200 Hls. Cent
300	Atl Lohos 5:	11	10 %	1.1	1000 Inspiration
2.77.0	Ohio Oil	800	295	300	Int Agr. Corp.
11110	Imp. Oil of Can	118 %	110	118 1/2	do pfd
24900	Int Pet Co Ltd.	23 %	22 1/4	23	3100 Interboro
200	Nat. Transit Co.	27 %	27 %	27 %	500 do pfd
***	Sou Penn Oil	222	217	222	1100 Int Cal
	Stand Oil Ind	110%	106 1/2	119 %	300 Int. Harv.
1600	do Ky new	96	93 %	96	1200 Int. Merc Ma.
1140	do N Y	443	416	443	4600 do pfd
10	Vacuum Oil	410	410	410	800 Int Nickel

16 % 72 % 32 31 % 70 91 99 % 96 75 % 10 % 42 83 % and. Oil Ind., 110 ½ 106 ½ 110 ½ and. Oil N. J. 186 ½ 186 ½ 186 ½ 088 Shef. 43 ½ 42 ½ 43 30 00 Pacific. 89 ½ 87 ½ 89 22 ½ 21 ½ 22 % 7700 Sou Facilic 89 ½ 87 ½ 2600 Sou Ry 22 ½ 21 ½ 6700 Stand. Oil Cal. 108 105 1 200 Shell T. & T. 42 41 ½ 200 Stromberg Carb. 48 ½ 47 ½ 131000 Studebaker ... 129 % 124 Swift & Co ... 200 Tenn Cp & Chem 14 10 3

9100 Tens Oil ... 47 ½ 47 ½ 100 Ens Oil ... 47 ½ 47 ½ 1100 St. L. & S. F. 26 ½ 25 ½ 25 ½ 2800 T Pac & C. 28 27 ½ 3800 Tob Products 82 ½ 79 ½ 700 Tran Contl Oil ... 15 ½ 15 1500 Union Oil Del. 21 ½ 21 ½ 20 ½ 20 Union Oil Del. 21 ½ 21 ½ 100 United Fruit . . . | 137 % | 137 % | 137 % | 137 % | 63

2000 U.S. C. I. Pipe. 30 ½ 29 ½ 30 12800 United Rtl. Stores 66 % 64 ½ 66 % 85 90 U.S. Ind. Alcohol. 54 ½ 51 % 54 % 5000 U.S. Rub. 62 58 % 61 ½ 5000 U.S. Smelting. 41 ½ 40 ½ 41 % 5000 U.S. Smelting. 41 ½ 40 ½ 41 % 35 100 U.S. Steel 100 % 98 % 100 % 700 do pfd 119 % 119 % 119 % 119 % 35100 U 8 Sized

700 do pfd

2400 Utah Copper

100 Va Chem
do pfd

2200 Van Steel

290 Vivandou

1700 Wabach
3800 do A pfd,
do B pfd.
Wells Fargo
600 Western Fac
300 do pfd
Western Union
Western Union
Westinghse A R
400 White Metors

1700 Willys-Overland
400 Willys-Overland 171 % 198 % 198 % 28 % 28 % 14 % 33 % 34 4 17 16 % 17 37 % 69

Sales. | STOCKS: | High. | Low. | Bid

Total stock sales for the day were 1,027,800 shares with \$16,164,000 in bonds. * Ex. dir. 2 . per cent. † Ex. dir. 1 % per cent,

; Ex. div. 1 to per cent.

Special Dispatch, to The Journal New York, June 20 .- The city is full of buyers, making they commitments for fall goods. As a result of their activity the mercantile situation here is brighter than at any time in nearly two years. This trend has been furthered by good weather and fine cropreports throughout the country.

Wholesale trade in the textile line has been exceptionally good, but is quieting down somewhat in response to the increased prices of raw staple, cotten and wool. The tendency, however, of dealers at second hand to take profit in those lines on goods bought at advantageous prices has been less in evidence in the last few days. There is a shortage of unskilled labor reported in certain sections of this district. Fancy prices are being paid in some cities for highly skilled mechanics and artisans. Canada is competing with New York for skilled masons and bricklayers.

All building materials are active with a tendency towards increased prices plainly marked. The automobile trade is extremely active and the operioaded condition of the market on used cars has partly disappeared. Considerable concern is being expressed over the coal supply which is dwindling fast in been exceptionally good, but is quieting down

the coal supply which is dwindling fast in this section. Production has not kept up to consumption throughout the last three weeks

unbeatable -combination!

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