

MONEY RATES, EXCHANGE LOWER

By Stuart P. West Wall Street, New York, June 8.—Still further reduction in the money market...

NEW YORK BOND TRANSACTIONS

Wall Street, New York, June 8.—The influence of the further lowering of the money market...

From the outset today there was pronounced weakness in the Mexican government securities...

NEW YORK BONDS Following is an official list of all bonds traded in on the New York stock exchange today...

Table with columns: Sales, High, Low, Close. Lists various bond types and prices.

Small Number Interest Again it was made in which interest was centered upon a small number of stocks...

Government Crop Report The government crop report, issued some time after the close of business...

Montevideo 7% Gold Bonds Dated June 1, 1922 Due June 1, 1952 Non-callable for 15 years.

Montevideo is the capital of the Republic of Uruguay. It is one of the principal shipping and commercial cities of South America...

Clark, Kendall & Co., Inc. 295 STARK ST. Portland, Or. Catalogs, Booklets, Posters. Quality Service. F.W. Baltes and Company Printers.

EASTERN LUMBER PRICES ARE FIRM

Pittsburg, Pa., June 8.—Lumber prices here are firm with a tendency toward higher...

FURNITURE Kansas City, June 8.—Business is improving in the furniture trade...

HARDWARE St. Paul, June 8.—Wholesale hardware dealers in the Twin Cities report a decided increase in volume of business...

CLOTHING New Orleans, June 8.—Every factory in this city making summer clothing is running at capacity...

DRY GOODS Philadelphia, June 8.—Department stores are experiencing an excellent demand for dry goods...

STEEL Ashland, Wis., June 8.—After a shutdown of 14 months the blast furnaces of the Republic Steel Co. have been re-lighted...

TOBACCO Lancaster, Pa., June 8.—Buyers in this county are growing tobacco with the acre in mind...

FURS New York, June 8.—The shipment of furs from the Republic of Russia by Albert Herkowitz & Son of New York is expected to arrive...

GLASS Pittsburg, Pa., June 8.—Activity in the building trades has increased the demand for glass and the glass factories in this section are running at capacity...

POTATOES Moorhead, Minn., June 8.—Construction of a new potato warehouse and the beginning of a new structure will cost in the neighborhood of \$115,000...

SEEDS Seattle, June 8.—New Zealand merchants have sent inquiries to this market for timothy and clover seed...

CUSTOMERS North Worth, June 8.—Retail sales of automobiles and accessories showed an increase over the figures for May in 1921...

BUSINESS BRIEFS The F. W. Woolworth company sales for May 1922 amounted to an increase of \$2,680,782 over May, 1921...

STANDARD OIL CO. The Standard Oil Co. has declared a quarterly dividend of 1 1/2 cents on the common stock payable June 30 to stockholders of record June 16...

FOREIGN EXCHANGE RATES Corrected daily by the foreign exchange department of the Bank of Montreal...

BANK STATEMENT OF COAST Clearing Monday, \$9,000,000. Clearing Tuesday, \$9,000,000. Clearing Wednesday, \$9,000,000. Clearing Thursday, \$9,000,000.

OVERBECK & COOKE COMPANY Stocks, Bonds, Cotton, Grain, Etc. 316-317 Board of Trade Building DIRECT PRIVATE WIRES To New York and Chicago

WALL STREET STOCK QUOTATIONS

Wall Street, New York, June 8.—The steady tone of the week was attributed to the steady tendency of money...

STOCKS High Low Close 200 Adams Express 62 1/2 62 1/2 62 1/2 200 Am. Sugar 79 1/2 79 1/2 79 1/2

STOCKS High Low Close 200 Am. Tobacco 118 1/2 118 1/2 118 1/2 200 Am. Wool 93 1/2 93 1/2 93 1/2

STOCKS High Low Close 200 Am. Zinc 18 1/2 18 1/2 18 1/2 200 Am. Steel 123 1/2 123 1/2 123 1/2

STOCKS High Low Close 200 Am. Copper 15 1/2 15 1/2 15 1/2 200 Am. Lead 10 1/2 10 1/2 10 1/2

STOCKS High Low Close 200 Am. Tin 11 1/2 11 1/2 11 1/2 200 Am. Iron 11 1/2 11 1/2 11 1/2

STOCKS High Low Close 200 Am. Nickel 11 1/2 11 1/2 11 1/2 200 Am. Zinc 18 1/2 18 1/2 18 1/2

STOCKS High Low Close 200 Am. Steel 123 1/2 123 1/2 123 1/2 200 Am. Copper 15 1/2 15 1/2 15 1/2

STOCKS High Low Close 200 Am. Lead 10 1/2 10 1/2 10 1/2 200 Am. Tin 11 1/2 11 1/2 11 1/2

STOCKS High Low Close 200 Am. Iron 11 1/2 11 1/2 11 1/2 200 Am. Nickel 11 1/2 11 1/2 11 1/2

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MR. BABSON states in a recent article:

"There are numerous factors which are helping the bond situation. First is the willingness on the part of the people to give more attention to the fundamentals of life..."

"The people are now seeing the error of their ways. Thrift is today being substituted for extravagance, efficiency is taking the place of inefficiency..."

"Another factor helping the bond market is the great increase in the number of bond buyers."

It is the general belief of the students of finance that we are entering into a period of good and constructive times. During such times money rates have always lowered and bond prices have always advanced.

The bonds we own are offered at prices considerably higher than they would have been offered a year ago, but doubtless at prices much lower than it will be possible to buy them in the near future.

We recommend buying bonds NOW to the limit of your resources. Call on us for recommendations.

Do It Now Use Our Partial Payment Plan FREEMAN, SMITH & CAMP CO. LUMBERMEN BLDG., PORTLAND

New Issue We Offer Our Participation in \$7,500,000 CITY OF PRAGUE 7 1/2% BONDS Due May 1, 1952

BOSTON COPPER SHARES (Reported by Overbeck & Cooke Co.)

Price: 92 1/2 to Yield Up to 8.17% Call, write or phone Main 4195 for reservations. BONDS G. E. MILLER & COMPANY

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Yielding 4 3/4% to 5 1/2% City, County, School, Port, Improvement and Water Bonds Details furnished on request.

INVESTMENT DEPARTMENT ROOM 665 ELECTRIC BUILDING BROADWAY AND ALDER STREETS PORTLAND RAILWAY, LIGHT & POWER COMPANY