

BRITISH PREMIER MAY PUT FIGHT UP TO COUNTRY

By Hiram K. Meierwell (Special Cable to The Journal and the Chicago Daily News) (Copyright, 1922)

London, May 18.—Prime Minister Lloyd George returns from Genoa Saturday evening to face a complex political situation, but he brings one substantial result from the conference—an assurance that there will be no war this year unless France invades the Ruhr district, in which case serious events might result.

This assurance is precious in the continent, which has been ill with anxiety over the immediate future. Whether or not there was real danger of war such was the fear of millions this year as the healing processes of peace.

Now what scraps of good will may exist in Europe have an opportunity to show results. Hence a large section of public opinion here does not regard the Genoa conference as a failure or "trifling success."

Indeed, the meeting at The Hague may yet assist materially in the ultimate establishment of peace and trade.

DEFEAT NOT SERIOUS These results will form the theme of Lloyd George's statement in the house of commons expected next week and will be his weapon against his restless enemies here.

The government's defeat in the house of commons this week was not in itself serious. Such defeats on minor measures in a partially empty house occur frequently and the government is under no obligation to resign.

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Lloyd George may be expected to argue thus: "I have tried with endless patience and resource to work with Europe for peace and trade, which Britain must and shall have. Europe has proved that it will not cooperate. Until Europe reduces its armies, balances its budgets and composes its quarrels we cannot take responsibility for what happens there. Therefore, let us retire, build up our trade with the dominions and the Americans and act in our own best interests."

Such a declaration will be aimed chiefly at France, which is, to a large section of the British public, the chief offender in and encouraging large armies and blocking Britain's efforts at peace and trade.

Edison gives plan to help farmer

Edison was informed his suggestion would be taken under serious consideration in the framing of future legislation.

Although stressing the warehouse credit system as the most advantageous, Edison offered two other means of relieving agricultural depression. He approved direct financial aid by the government to the farmers and also suggested the establishment of livestock credits through federal reserve banks.

Both of these measures would be in addition to the warehouse credit plan.

TO PERMIT BORROWING The latter plan Edison explained, the farmer would be offered government storage for his cotton and grain crops. The government would then issue certificates of credit against the crops stored in its warehouses. Armed with these certificates, the farmer's financial difficulties would be solved through their ability to borrow at any interest rate.

In explaining this plan, Edison said: "The warehouse credit system would provide adequate credit facilities so that the farmer would not need to dump his crops on the market until he could receive a fair price for them."

The effect of this suggestion, it was indicated by senators attending the conference, would be to give the farmer an almost monopolistic control over the price of his crops.

The Edison scheme calls for permanent operation of the warehouse credit system.

Erection of 12 great warehouses immediately was advocated by the great inventor. When completed, the warehouse system would extend through the South and Southwest and throughout the great grain belt from Indiana to California.

A very limited number of senators took part in the secret conference. Among those who were present were Senators Capper, Republican of Kansas, chairman of the agricultural bloc; Randall, Democrat of Louisiana; Led, Republican of North Dakota; Harrison, Democrat of Mississippi; Keyes, Republican of New Hampshire; Norris, Republican of Nebraska; Frelinghuysen, Republican of New Jersey; and McNary, Republican of Oregon.

FARM SOLUTION HARDEST OF HIS WORK, DECLARES EDISON Washington, May 18.—(WASHINGTON BUREAU OF THE JOURNAL)—Thomas A. Edison came to Washington last night looking for the farm bloc. He had read that the bloc had appointed a committee to hear suggestions for farm credits and he asked permission to present his views, which he did at length.

Edison said that when he went to visit Muscle Shoals with Henry Ford some weeks ago Ford said to him that he hoped Edison would find time to study ways of helping the farmer and he assigned him books and data on the subject.

As a result of his study he recommended that the government issue money or current certificates to farmers without interest to enable them to market their crops in an orderly way.

Fifty per cent of the value of the crop, he suggested, should be made available to the farmer when the crop is harvested. To prevent hoarding and speculation the farmer would be required to market not less than one twelfth of the crop each month, repaying the government loan in proportion as sales are made.

He thought \$1,000,000 would be sufficient issue of currency for the purpose, forming a revolving fund each year. Edison discussed his proposal with Capper, McNary and others of the farm bloc committee for two hours. He objected to any proposal to tie up with the federal reserve of other existing agencies, which are based on the gold standard, his basis being the values of farm products.

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GENOA PARLEY COMES TO END; TRUCE SIGNED

(Continued From Page One)

The technical experts to make business intercourse easier between the participating nations.

Premier Facti of Italy signed the document containing the truce agreement and by this act each nation represented at the closing session was understood to have given assent.

The final plenary session adopted the report of the economic sub-commission of the conference.

REPORT APPROVED M. Colrat of the French delegation presented the report.

Signor Rossi of the Italian delegation, Walter Rathenau of the German delegation, Tchitcherine, the Russian leader, spoke. The Russian indicated his objections to the commission's findings as laid out in the report, but the plenary session approved the report.

Premier Facti called for the report of the political commission, fourth of the conference to be adopted.

Foreign Minister Schanzer read the document agreed to by nations represented on the political commission. It was in six parts and contained the plan for a meeting at The Hague and the conditions of the non-aggression truce.

ROW THREATENED After the terms had been read, Facts called the roll and the head of each delegation rose and signified the assent of his nation to the truce.

There was a clash between Tchitcherine and Colrat over adoption of the report shortly after the conference opened, which threatened to develop serious proportions.

The Russian made sensational accusations against members of the economic commission. He said the economic commission was a "labor committee," which the commission's report sets up, "although the soviet government is the only one in the world based upon labor principles."

Tchitcherine declared the eight-hour day should be made compulsory throughout the world. He said the economic commission lacked courage in its report.

PREMIER HAS TILT Lloyd George had his first tilt with the Russians early in the session. The British premier was speaking on the committee to adopt the political sub-commission's report. Turning to the Russian delegation, he said:

"When you are asking for credits, at The Hague or elsewhere, I advise that you do not accompany your request by an explanation of your doctrine of repudiation of debts."

Tchitcherine started to respond angrily, but Lloyd George motioned that he should continue and went on:

"If Russia wants money, she must accept the code of honor which has been accorded to other nations through generations."

GERMAN APPLAUDED Walter Rathenau of the German delegation was warmly applauded, especially by the neutrals, when he introduced the subject of reparations.

The German financial expert said he hoped that Genoa would provide a basis for continuing peace, but warned the conference that it would not immediately remedy the crisis in Europe. The indebtedness of some powers was too great, Rathenau declared, for their productive capacity. Economic reconstruction is impossible, until international debts have been reduced, he said, urging a system of mutual credits.

"Only common sacrifices can help the world," Rathenau exclaimed. He was interrupted by a burst of applause in which Lloyd George was observed to take part. The German spokesman said he hoped public opinion would soon be demobilized from its post-war bitterness.

"The United States," he said, "is the only country that can balance its budget."

The plenary session adjourned at 1:30 p. m., bringing the economic conference formally to an end.

PREMIER SEES HOPE "This conference will prove an ever-inspiring landmark on the pathway to peace," Lloyd George declared in a speech.

The British premier, described the Genoa gathering as one of the most remarkable conferences in history.

He admitted the conference had not progressed as far as the most sanguine hope. The temporary truce compact, he said, was only a preventive measure, but that once it was established, no nation would go back on it.

"The psychological effect upon the peoples of the world will be electrical," he declared. "A thrill of peace has gone through the nations."

Referring to Russia, Lloyd George said: "When you have lent a man money and he asks for more, you ask him whether he intends to pay his old debts. If he replies that it is a matter of principle with him not to pay his debts, you are not likely to lend to him again."

"If Russia is ready to receive help, she must not outrage the sentiments of the world."

Thomas Is Elected Head of National School Officials

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Have a record laugh

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COLUMBIA GRAPHOPHONE COMPANY New York

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Table of Dance Records with titles, artists, and prices.

Table of Song Hits with titles, artists, and prices.

Table of Opera and Concert records with titles, artists, and prices.

Opera and Concert records list including 'I'll Sing Three Songs of Araby' and 'Baby Dreams'.