

PENSION SYSTEM IS OUTLINED FOR CITY'S EMPLOYEES

Based on the pension system of New York city the rough draft of the proposed system for city employees of Portland was submitted to Commissioner Pier today by a committee from the Civil Service Employees Association.

While it is forced saving, he said, "the employee loses nothing. If for any reason he quits before the pension period arrives, the employee can withdraw the amount he has paid in plus compound interest at 4 per cent."

Pier said the proposed plan would be submitted to the committee on charter revision as soon as it had been completed.

Several bad breaks and patches. The saving to the property owners originally was \$575,254, but 12 per cent of the assessment was neither bonded nor paid, indicating that it would be delinquent, he said.

City Engineer Laugaard pointed out that the street was not the best criterion of the plant's work, as it was poorly drained and, in his opinion, no pavement would hold on it, especially as it was only an 18-foot center strip allowing water to seep under the base.

General opinion expressed indicated that the activities of the plant should be confined to maintenance and repair work. It was pointed out that by its existence it had forced private contractors to bid lower than in other cities of the Northwest.

Under the proposed plan the pensioner gets 50 per cent of the average salary paid during the preceding 10 years of service for an ordinary pension.

STATE BANK STOCK HOLDERS MUST DIG, DEPOSITORS' EDICT

The depositors' committee which plans to take over the assets of the State bank of Portland has opened headquarters in rooms 420 and 423 Lumbermen's building and will conduct an intensive campaign to put over a reorganization plan, it was announced Tuesday.

It is stated that about 30 per cent of the depositors have already agreed to support the plan proposed. There are approximately 12,700 depositors, 7000 carrying savings accounts and 5700 commercial accounts.

While F. C. Bramwell, state superintendent of banks, has assured the committee that he will cooperate in the reorganization plan, he will in the meantime be in the liquidation of the bank's assets.

The statement of the condition of the bank as of April 14, 1922, is as follows:

Table with columns for ASSETS, LIABILITIES, and FUNDS PROTECTED. Includes items like Loans and discounts, Bonds, Overdrafts, Furniture and fixtures, Cash on hand, and Commercial department.

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day. But his attorney indicated Monday that his client would plead guilty if an adverse decision was rendered. Assistant United States Attorney Bryan represented the government.

Mrs. Blake's Favorite Recipe Bran Muffins. Made by this recipe, your bran muffins will get many encores. Take two eggs, two tbsp. butter (or substitute) and 1 cup sugar...

100,000 Register To Vote in May Primary Election

Approximately 100,000 persons in Multnomah county are eligible to vote at the primaries, May 18, according to an estimate made this morning by James Gleason, deputy county clerk in charge of the registration office.

The books were closed Tuesday night at 8 o'clock and the office force is busy today footling up the totals. This is a falling off of 10,000 since the last general election, when there were 110,000 registered.

In spite of the opening of the ball season many people chose to register instead of attending the first game, and Tuesday, the last day for registration, brought out many more voters than any previous day.

DECEDE TO GO AHEAD WITH 1925 EXPOSITION

Public funds deposited in the bank amounted to \$287,295, which amount was well protected by securities amounting to \$442,500.

An immediate assessment of 100 per cent will be made against stockholders for the benefit of the depositors. The double liability clause in the state banking law calls for such an assessment when necessary.

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U. S. DENTIST. 827 1/2 W. BELMONT STREET. Corner Second—30 Years in the Same Location.

Order of De Molay Will Hold Banquet. Thursday night will see the first get-together meeting of the Oregon chapter of the Order of De Molay for boys.

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