

BANK OF ENGLAND REDUCES RATE TO FOUR PER CENT, THE LOWEST SINCE JUNE, 1914

ENGLAND FOLLOWS WITH A RATE CUT

By Stuart P. Wood (Wall Street Journal) Wall Street, New York, April 13.—Reduction of the bank rate to 4 per cent today...

NEW YORK BOND TRANSACTIONS

Reported by the Journal's Wall Street Bureau Wall Street, New York, April 13.—Under the momentum of yesterday's heavy transactions...

The rise in French exchange for a new top in 1922 found reflection in the French Republic bond market...

Exchanges Will Close on Friday

All Eastern financial exchanges will remain closed tomorrow—Friday, the 14th, in observance of Good Friday...

WALL STREET STOCK QUOTATIONS

Reported by Overbeck & Cooke Co., Board of Trade Building Wall Street Financial Review

Table of Wall Street stock quotations including various stocks like Union Pacific, Standard Oil, and others.

PACKER HIDES IN IS STILL INCREASING

Philadelphia, April 13.—Leather suitable for making belting is in strong demand and activity in industrial plants...

FINISHED POSITION

Chicago, April 13.—Porker hide prices are going up and all classes of leather are expected to enjoy better business...

Rate Reduction Factor

Narrative of the rate reduction factor, discussing the impact of the 4% rate cut on the bond market.

Money Conditions Favorable

These conditions are favorable money conditions were again an influence in both bonds and stocks...

PIERCE-FARROW-LAPAYETTE

NOTICE TO BE CONSOLIDATED Pierce-Farrow-Lapayette has agreed to be consolidated with the Lapayette company...

Money and Exchange

New York, April 13.—Call money on the floor of the New York stock exchange today ruled at 4 per cent...

LIBERTY BONDS

In \$1000 Liberty 3 1/2% 1925-27 99 1/2 100 1/2

FOREIGN BONDS

Argentina Gov. 5% 100 100 100 100

King of Belgium 7 1/2% 100 100 100 100

China 5% 100 100 100 100

Denmark 5% 100 100 100 100

France 4 1/2% 100 100 100 100

Germany 4 1/2% 100 100 100 100

Italy 5 1/2% 100 100 100 100

Japan 5% 100 100 100 100

Spain 4 1/2% 100 100 100 100

Sweden 5% 100 100 100 100

Switzerland 5% 100 100 100 100

U.S. Gov. 4 1/2% 100 100 100 100

STANDARD OIL ISSUES

Standard Oil of Indiana 100 100 100 100

Standard Oil of New Jersey 100 100 100 100

Standard Oil of California 100 100 100 100

Standard Oil of Kentucky 100 100 100 100

Standard Oil of Texas 100 100 100 100

Standard Oil of Ohio 100 100 100 100

Standard Oil of Pennsylvania 100 100 100 100

Standard Oil of West Virginia 100 100 100 100

Standard Oil of Louisiana 100 100 100 100

Standard Oil of Missouri 100 100 100 100

Standard Oil of Arkansas 100 100 100 100

Standard Oil of Mississippi 100 100 100 100

Standard Oil of Alabama 100 100 100 100

Standard Oil of Georgia 100 100 100 100

NEW INCORPORATIONS

Salem, April 13.—The Legion Building Corporation of North Bend, capitalized at \$25,000...

Other corporations listed with their respective capitalizations and purposes.

Chicago Dairy Producers Chicago April 13.—(U. N. S.)—Butter receipts 2688 tons...

To Improve Power Company Lewiston, Idaho, April 13.—W. C. Morrow and C. J. Engstrom...

To Operate Large Flume Paeon, April 13.—The big flume in Paeon on the Okanogan branch of the Southern Pacific...

Stocks, Bonds, Cotton, Grain, Etc. 816-817 Board of Trade Building

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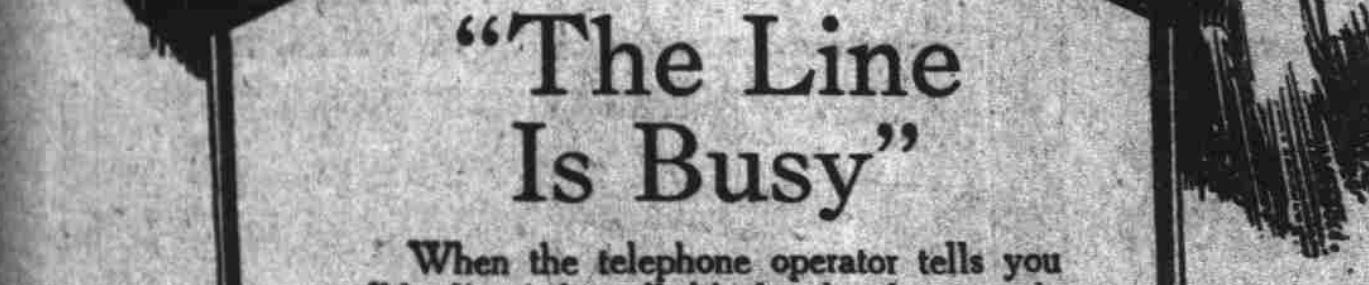
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The Pacific Telephone and Telegraph Company

Chicago Potato Market Chicago, April 13.—(U. N. S.)—Potatoes, 87 cents; Wisconsin round, 81-86...

Foreign Exchange Market New York, April 13.—(U. N. S.)—Demand for sterling today at 84.41 11/16; francs, 202.25; lire, 204.55...

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