

INVESTMENT PUBLIC SECURITIES

Wall Street, New York, March 30.—The upward swing of bond prices went on without interruption today. The demand for securities of classes in every quarter of the list not only pushed favorite issues up substantially, but took in numerous bonds which are ordinarily quite inactive.

Most of the foreign bonds kept steady today. However, the Mexican issues, the 4 1/2 and 4 3/4, made new high records for the present movement, and the Japanese 4 1/2 of 1925, Sao Paulo 5 and Rio Grande Do Sul 5. These last named, although strong, did not participate to any extent in the recent advance of foreign issues and are now getting into line.

New York, March 30.—Total sales of bonds on the stock exchange today were \$13,245,000, a record for the month. New syndicate offerings to the amount of \$10,000,000 were quickly snapped up today, the bond market pushed forward on another big turnover and high grade railway stocks, along with numerous industrial issues, reached new high points.

It was perhaps the broadest market of the year to date on the stock exchange and also one of the most active. The list had been quiet for the first three days of the week, but a strong effort was made in speculative circles to bring about a reaction. The market was shown that the main drift of prices had not changed. There had been a reaction, but many of the leaders of important holdings and that those who had sold out expecting to buy back cheaper were disappointed. It could not be said that the market yesterday and today came back much easier than it had done down previously.

The stock market was all over again, but not between last Friday and the following Tuesday morning reaction, but many of the leaders went higher than before. This was true of such representative industrials as Studebaker, Packard, General Motors, Ford, and others.

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These Gasco Briquets certainly raise Heat for my business. Everybody that hasn't got a Gasco furnace seems to be ordering Gasco Briquets. \$16.50 a ton. For a ton of All Heat. No Ash.

NEW YORK BOND TRANSACTIONS

Table with columns: Wall Street, New York, March 30. Lists various bond issues like Illinois Cen. 4 1/2, Illinois Cen. 4 3/4, etc., with their respective prices and movements.

Table titled 'NEW YORK BONDS' showing high and low closing prices for various bond issues such as Liberty 3 1/2, Liberty 4, etc.

Table titled 'BROAD MARKET YEAR' showing high and low closing prices for various stock and bond indices.

Table titled 'PACIFIC COAST BANK STATEMENT' listing various banks and their financial statements for March 31, 1922.

Table titled 'NEW INCORPORATIONS' listing newly incorporated companies like Salem, Or., March 20th, and their details.

Table titled 'NEW YORK BOND TRANSACTIONS' (continued) showing more bond issues and their market activity.

Table titled 'FOREIGN EXCHANGE RATES' listing exchange rates for various currencies like London, Paris, etc.

Table titled 'BOSTON COPPER SHARES' listing various copper-related stocks and their prices.

Table titled 'LIVING COST IN CANADA DECLINES' and other financial news items.

WALL STREET STOCK QUOTATIONS

(Wall Street Journal Financial Review) — The New York market today, after a period of rest, is steadily ignoring the failure of the federal reserve bank to reduce the discount rate and the imminence of the coal strike, prices on the standard industrial and railroad stocks moved into new high ground on the New York stock exchange today.

What appeared to be a well engineered drive against a newly created short interest built up during the last week in anticipation of the widely predicted reaction started a resumption of the forward movement in the main body of stocks during the morning trading.

Chicago, March 30.—Three new hotel projects are in the planning stages. The first is to be delivered within the next few months. The second is to be completed within a few months. The third is to be completed within a few months.

Chicago, March 30.—The state constabulary are being reassigned. The assignments are being made on the basis of the number of men in each district.

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DECREASE SHOWN IN UNEMPLOYED

By E. D. Jackson, Special Correspondent of The Journal. San Paul, March 30.—Economic conditions generally are improving week by week in the midwest. Railroad shipments are increasing with lumber, automobiles, accessories and general merchandise.

San Francisco, March 30.—A continued decrease in unemployment in California is being reported by the Bureau of Labor Statistics. The report shows that the number of unemployed persons in California decreased by 10,000 last week.

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Table titled 'STOCKS' showing high and low closing prices for various stocks like American Express, United Fruit, etc.

Table titled 'STOCKS' (continued) showing more stock prices.

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Bank President Returns. Keio, Wash., March 30.—Mr. and Mrs. Wallace Huntington have returned from a four-month visit in the East.

Snow Hails Farmers' Work. White Salmon, Wash., March 30.—The hills of snow Wednesday morning. The farmers are waiting for a thaw to get their plows out.

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