

HOOVER URGES MORE CARE IN FOREIGN LOANS

By David Lawrence
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Washington, March 6.—The United States government is taking steps to prevent American money from being used wastefully in Europe and to compel foreign peoples who seek loans here to promise to use capital for reproductive purposes only.

HOOVER VOICES VIEWS

This process, however, will be abruptly halted by the United States government through the use of its moral influence and the power of publicity. The views of the administration are summed up by Herbert Hoover as follows:

America is today the remaining great reservoir of surplus capital, and we must remain strong and conserve the rightful use of this capital if the world is to recover. We will need much of it for the rebuilding of our homes and our public utilities, stagnated today through inequalities in readjustment between industries. But our surplus even then is greater than our needs, and it would be a disaster if it were dissipated in wasteful expenditures abroad.

URGES CARE IN LOANS

"All loans to foreign nations which are not employed in reproductive work are a destruction of the capital. It is vital that our bankers and investors should scrutinize the loans to which they are to be employed for reproductive purposes or the refunding of outstanding obligations. The furnishing of raw materials, the construction of transportation facilities, public utilities, factories and work throughout the world, is a use for American capital that blesses both the borrower and the lender. The rebuilding of the rest of the world and its consuming power adds primarily to world wellbeing, but it also adds to the demand for our own labor, the products of our own farmers, and the services of our own merchants.

ARE DOUBLE LOSERS

"But loans that are dissipated in military expenditure or in unbalanced budgets, in the bolstering of inflated currencies, are a double loss in that they add nothing to the increased productivity to the consuming power of the world, but they are a loss in that they entail the postponement of those measures which are vital for the economic rehabilitation of the world."

This viewpoint, on which President Harding and his cabinet are in unanimous agreement, is in reality a sequel to the failure of the Washington arms conference to do anything on land armaments. It is protested that the move is made in defense of America's economic situation. That is true, but the whole economic problem in Europe is so interrelated to the question of expenditures for the large standing armies that the

United States is taking its own protective measures and precautions so that American money will not assist inflation, but will tend to reduce its scope.

SIGNIFICANT STATEMENT

The department of state is the agency through which the administration hopes from time to time to function on this question. Just the other day a significant statement was issued calling upon American bankers to be more careful about committing themselves to foreign loans. Most of the larger banking syndicates, the White House says, have been playing ball with the American government and submitting the loan proposals in advance so that the department of state could express objections if it desired. But certain banking groups, the names of which were not given, have not been cooperative. Coincidentally, these groups have been at attractive interest rates, which apart from their effect on America's own interest rates particularly in government refunding operations, have gone for what is known as non-reproductive purposes.

BELGIAN LOAN FAYORED

There have been loans on the other hand, like the recent Belgian loan of \$25,000,000, which was of the type that the United States likes to encourage. The money was lent to a group of Belgian manufacturers who bought raw materials from the United States and paid for it with the money that had been borrowed here. The raw materials were manufactured in Belgium into railway equipment which went to Roumania. Thus American factories were helped, American investors applied their money usefully and the Roumanian railways, so vital to the rebuilding of Central Europe, were directly benefited.

But when a foreign group, especially a municipality or government, seeks money simply to pay deficits or to pay bills to munition contractors, that type of business proposition or assumption of officials, help to build up Europe. The United States government admits that it cannot require bankers to consult it, nor will the department of state pass upon the merits of foreign loans as it has at home here from tuberculosis contracted in France. He volunteered in 1917 in the wireless and aviation photography department and spent almost two years in France. After the war he entered Oregon Agricultural college, but was obliged to give up his studies a little more than a year ago and entered Dr. Pierce's sanatorium in Portland. From there he went to Palo Alto, Cal. His mother brought him home last Monday.

ECONOMIC BENEFITS

America's powers in the reconstruction era of the world are to be exercised for the economic benefit of this country as well as Europe and while it is denied that there is any connection between the policy just enunciated and Europe's reluctance to pay interest on her ten billion war debt to the United States, the two are inevitably related. The constant warning to Europe that sound finance alone will deserve American cooperation is expected to bring results, slow moving as some of the foreign nations may be to grasp the fact that America is really trying to help Europe help herself.

INSPECTS GUERNSEY STOCK

Centralla, Wash., March 6.—E. E. Westover, Northwestern representative of the American Guernsey Cattle club, is in Lewis county looking over the Guernsey situation. Westover went to the H. R. Taylor place, south of Centralla, Saturday, to view Guernsey cattle. He said Taylor is the only Guernsey owner in the county.

MANY EAGER TO SEE THIS
Terre Haute, Ind., March 6.—(U. P.)—A display window advertisement of "rouge for knees" on living models caused a traffic jam here late Saturday.

PLEDGES UNKEPT, HULL DECLARES

(By United News)
Washington, March 6.—Republicans have failed to make good their election promises, Cordell Hull, chairman of the Democratic national committee, charges in a discussion of the first year's accomplishments of the Harding administration.

"I charge that the Republican leadership from 1918 to 1921 wholly failed to grasp world facts and conditions and America's true relation to them," said Hull.

"Instead of so doing, these leaders early in 1919 proclaimed the policy of 'every nation for itself' and of 'commercial isolation' for ourselves. At the very time the crying need was the further establishment of peace conditions everywhere by the close moral and economic cooperation of all nations, especially the stronger ones."

"The Republican high tariff policy and commercial isolation which they have been their outstanding remedies for all post-war ills, fly in the face of every sound economic law of today."

"The 'patent failure' of the chief Republican policies, and the 'astounding breakdown' of reactionary leadership," Hull said, are the chief distinguishing characteristics of Harding's first year.

Veteran Victim of Disease Resulting From War Service

Wallawa, March 6.—Ovett Poole, age 23, an overseas soldier, died Wednesday at his home here from tuberculosis contracted in France. He volunteered in 1917 in the wireless and aviation photography department and spent almost two years in France. After the war he entered Oregon Agricultural college, but was obliged to give up his studies a little more than a year ago and entered Dr. Pierce's sanatorium in Portland. From there he went to Palo Alto, Cal. His mother brought him home last Monday.

The funeral was Friday at the Presbyterian church, Rev. Mr. Shields conducting the services. The body was borne from the church, and escorted by the American Legion and the Knights of Pythias.

Auto Stage Permits Are Issued by State

Salem, March 6.—Permits for the operation of passenger carrying stages and buses and freight carrying trucks, issued by the public service commission during the past week include the following: S. F. Furr, for hire passenger, Monmouth and vicinity; J. A. Corneller, for hire passenger, Grants Pass and vicinity; Hofflich Truck service, scheduled freight, between Portland and Stayton; Edna Ellis, for hire passenger and school bus, Newberg; A. H. Boice, for hire freight, Langlois, Gasdon and vicinity; Central Transfer company, for hire freight, Beason, Portland and vicinity; Interurban Auto Car company, for hire passenger, between Grants Pass and Ashland.

9-Hour Mill Day Is Declared Unlikely

Bend, March 6.—No likelihood of an attempt to increase the standard working day from eight to nine or ten hours on the Bend sawmills is seen by J. E. Helleplius, I. O. organizer, for the reason that one of the mills would have to cut out a third shift which is now being operated, and that other means of meeting the competition of mills with a longer working day are being worked out.

Increase Plant to Resume Lumber Cut

White Salmon, Wash., March 6.—The Laurel Box & Lumber company will begin to operate its plant this month. Logging operations will start about the middle of the month and the plant will start sawing April 1. Additional machinery is to be installed, according to C. J. Harrison, manager of the concern, increasing the daily capacity of the plant to 50,000 feet.

Greek Princess to Wed Danish Prince

(By United News)
Copenhagen, March 6.—A royal marital alliance between Denmark and Greece will be affected when Crown Prince Frederick marries Princess Olga. The engagement has just been announced. Princess Olga is the daughter of Prince Nicholas of Greece and a niece of King Constantine. The alliance was arranged during Frederick's recent visit to Cannes.

LEAVES FOR MEETING

Milton March 6.—Mrs. H. S. Shangle, wife of H. S. Shangle, president of Columbia college, left Thursday for Memphis, Tenn., to attend an executive meeting of the Woman's Missionary society, called to formulate plans for the extension of foreign missions for the Methodist Church South. Her action by the general conference at Hot Springs, Ark., in May.

Modern Hospital Is Dedicated at Bend

Bend, March 6.—Dedication exercises for the St. Charles hospital, the first modern structure of its kind to be completed here, were held Sunday afternoon. Speakers were Bishop McGrath of Bend, Mayor Gilson of Bend and Dr. Charles F. Bloom, local physician. Patients will be accepted this week.

MARRIAGE LICENSE ISSUED

Chesham, Wash., March 6.—A marriage license was issued here to James Oakes of Port Angeles and Bernice Duty of Spokane.

Two Little Salem Girls Mistreated; Stranger Sought

Salem, March 6.—Police here today are without trace of a pervert, who Sunday morning, committed a statutory offense upon two girls 8 and 9 years of age, whose names are withheld.

The girls were on their way to Sunday school when they were approached by the stranger, described as about 35 years of age. He asked them to accompany him to his home to take his little girl with them to Sunday school, thus turning them into his pasture, on the outskirts of the city, where he kept them for two hours.

As a result of their experience with the stranger, one of the girls is in a local hospital today for an operation and physicians declare that her condition is serious.

The girls were within a block of the church when accosted and other churchgoers saw him with them, but thought nothing of the circumstance and took no particular notice of him. The girls are able to give only a meager description.

Salem has been experiencing a number of cases wherein young girls have been accosted by perverts within a few weeks. Last week a man, who was said to have annoyed a number of girls at different times, was picked up by the police and committed to the state institution for feeble minded.

JOHN F. WILSON, AUTHOR, IS DEAD

(Continued From Page One)

known. His most noted work, undoubtedly, was his novel, "The Man Who Came Back," which was dramatized by Jules Robert Goodman, another Portland boy, and which had a phenomenal run on Broadway.

As a man, Wilson was very companionable, a good talker on a wide range of subjects, a good story-teller and a good listener.

Wilson had been under treatment for a general breakdown in health as a result of shrapnel wounds and gassing received in the war. He went to Los Angeles some time ago to do a series of scenarios for Thomas H. Ince and other studios.

The body is today at the Togg's undertaking parlors in Venice, under the name of La Homet, or Los Angeles, it was intimated, although definite plans for the funeral have not yet been completed.

In addition to his parents he was survived by two sisters, Miss Adelaide Wilson, a writer, and Miss Helen Wilson, a nurse, both formerly of Portland, who reside with their parents, Mrs. J. C. Cummings, 534 Couch street, is a cousin.

Four Injured, One Perhaps Fatally, In Seattle Crash

Seattle, March 6.—(U. P.)—One man was perhaps fatally hurt, another was severely injured and two women were crushed beneath an overturned car here last night.

C. E. Rogers, driver of the car was taken to a hospital with perhaps fatal injuries. His parents, Dr. C. E. Rogers and Mrs. Rogers, were taken to another hospital and the fourth member of the party, Mrs. S. Sherman, was suffering from undetermined injuries in the City hospital.

The accident occurred yesterday afternoon, when a Ford sedan, driven by C. E. Rogers, collided with Rogers' automobile, crashing the latter machine into a telephone pole and overturning it.

CREAMERY PURCHASED
White Salmon, Wash., March 6.—The Trout Lake creamery has been bought by local business men and operations will be started soon.



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THE SCREEN AS A BIG
SUPER-SPECIAL
BY WILLIAM FOX

"A Connecticut Yankee

IN KING ARTHUR'S COURT

BLUE MOUSE THEATRE

OPERA PATRONS IN LINE FOR TICKETS WHEN SALE OPENS

When the box office sale of tickets for the Chicago Grand Opera season opened at 10 o'clock this morning at Sherman Clay & Co.'s there was a long line of opera fans waiting to make reservations.

Speedy ticket sellers were on hand and ticket buyers passed along in single file all day. There were times during the morning when the line extended quite a distance down Sixth street.

The mail order sale has been remarkably heavy and is still going on, primarily to take care of the people coming from out of town. Mail orders may be sent in by persons residing in Portland also.

The curtain will rise on every night performance at 8 o'clock, and at the matinee performance at 2 o'clock. No refunds of tickets will be made after Saturday, March 18.

No checks, personal or otherwise, will be accepted at the box office window. No tickets will be held or reserved unless paid for.

For any information as to ticket sale, ticket locations, etc., telephone Opera Information, Main 5219.

The season begins Wednesday night, March 22, with "Monna Vanna."

Site Opposite Ladd School Picked for Roosevelt Statue

When the Roosevelt memorial committee went along Park street today in search of a site for the Roosevelt equestrian statue it was met by more than 800 flag-waving Ladd school pupils who petitioned to have the statue placed in front of the school.

The boys and girls will have their way. A site was chosen on the park strip between Madison and Jefferson streets, directly opposite the Ladd school. This site was one of two which the committee had considered. The other was in the park strip in front of the Arlington club.

Unveiling of the statue will take place in August, if possible during the proposed visit here of President Harding, the committee announced.

C. M. Kiggins, Ladd school principal, who led the pupils before the committee, read their petition. Dr. Henry Waldo Coe, donor of the statue, and

S. C. Pier, city commissioner, responded. Others on the committee are Franklin T. Griffith, Eric V. Hauser, David M. Dunne, J. C. Almsworth, Emory Olmstead and Mayor Baker.

Leading Series of Rail Rate Cuts to Be Effective Soon

San Francisco, March 6.—(U. P. S. N.)—The most important series of freight rate reductions since last October will be put into effect as soon as concurrence is obtained from lines east of Chicago and the Mississippi river by transcontinental carriers, it was announced by the Southern Pacific company here today. The rate cuts will range as high as 50 per cent and apply on both east and west bound freight traffic, and on both import and export commodities as well as domestic.

Eggs, aluminum bottles, coke and charcoal, tin cans, glass bottles, electrical supplies, iron barrels, copper wire, auto wheels, rubber boots and shoes are among the commodities affected.

Linville Allowed More Dry Agents

Washington, March 6.—(WASHINGTON BUREAU OF THE JOURNAL)—Senators McNary and Stanford have been notified that two prohibition agents will be added to the forces of Dr. Linville in Oregon. Federal Director Haynes requests that when possible former salaried men be appointed and that men appointed be indorsed by Oregon senators.

Five Women, 2 Men Are on Grand Jury

Five women and two men make up the Multnomah county grand jury for March. Their names were drawn from the jury box in Presiding Circuit Judge Tucker's department when the jury term opened this morning. The grand jury: Mrs. Alice M. Swaid, Mrs. Bertha Odell, Mrs. Odessa K. Nelson, Mrs. Nan M. Jones, Mrs. Jesse L. Ream, Robert Renshaw and William H. Sprague.

University of Washington, Seattle, March 6.—Burton Palmer and Emmet Markewitz, both of Portland, have been initiated into the Intercollegiate Knights, national pep and tradition fraternity. The Washington chapter is the mother chapter of the fraternity.

W. C. BAKER ASKS NEW ADVICE IN HIS ACCOUNTING SUIT

William C. Barker, who in 1913 confessed himself a spendthrift and had Seva, B. Stewart appointed as guardian to look after his \$300,000 estate, and who a couple of months ago filed suit for accounting, charging Stewart with wholesale misappropriation of funds, appears to have suffered a change of heart.

Barker appeared before Circuit Judge Tassell this morning on a petition asking that Paul C. Dormitzer and J. E. McDermitt be removed as his attorneys and that James L. Conley be substituted.

Dormitzer declared that Barker's action precluded dropping of the suit. Dormitzer and McDermitt filed a petition saying they were willing to withdraw, but asking \$3000 attorney's fees. Richard Sligh, who is associated with James B. Kerr as counsel for Stewart, challenged the right of the court to fix the fees. Data for a hearing will be set later. This matter will be settled before the arguments on the estate are taken up.

Barker's petition for an accounting, filed by Dormitzer two months ago, was sensational. It said that Barker, heir to \$300,000 from the estate of his father, Columbus C. Barker, once prominent lumberman of the Northwest, had been working as a day laborer in the woods, wielding an ax for a pittance while his guardian kept the purse strings to his estate drawn tight. Barker was not allowed more than \$1 a day, it was claimed.

Barker stated that he had been separated from his wife and children by the manipulations of his guardian. He declared that he had reformed, that he no longer was a slave of the whiskey bottle, and that it was his desire once more to assume a position of responsibility in the community.

Zionist Fund Gets \$12,000 at Seattle

Seattle, March 6.—(U. P.)—Jewish people of Seattle last night contributed approximately \$12,000 to the Palestine foundation fund for the restoration of the Jewish homeland. Dr. Otto Warburg conducted the campaign in the

Masonic temple here. Dr. Warburg is touring the United States and Canada in the interest of the Palestine movement.

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That's the way you feel sometimes when you get tired of eating the same old things day after day. With a bottle of Heinz Tomato Ketchup on the table it's a different story—your appetite takes a spurt, everything tastes good and eating is a joy.

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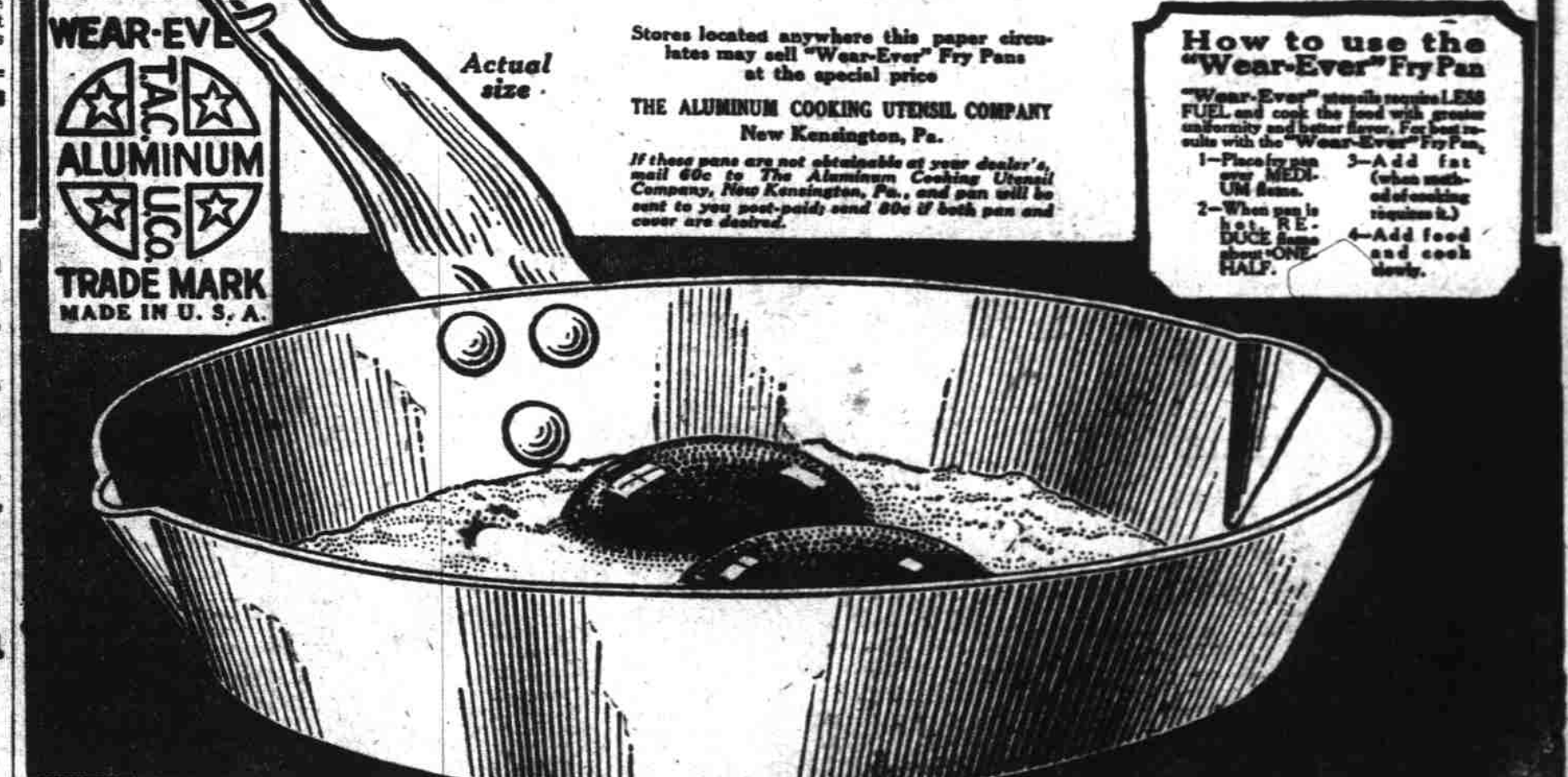
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THE ALUMINUM COOKING UTENSIL COMPANY
New Kensington, Pa.

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"Wear-Ever" stands unequalled for frying, broiling, roasting, and baking. For best results use the "Wear-Ever" Fry Pan.
1—Preheat pan. 2—When hot, add food. 3—Cook evenly. 4—Add food and cook evenly.



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