SENSATIONAL RISES SHOWN FOR WHEAT IN FOREIGN TRADE

COAST BUSINESS CONDITIONS GAIN

STRONG TONE IN BUTTER MARKETS

Extreme strength continues in the butter market here with general expectation of advanced prices for an early date.

MARKET BASKET

By Hyman H. Cohen

Enormous prices are being asked for lettuce and celery here at this time because of the very scant offerings and the extreme quotations asked by California shipping interests.

WHEAT PRICE IS SHOWING A BOOM

Markets Closed In United States On Lincoln's Day

New York, Feb. 13.—All local markets closed today because of Lincoln's birthday.

Chicago, Feb. 13.—(I. N. S.)—The Chicago Board of Trade remained closed today in observance of Lincoln's birthday.

UNDERSELL STATE IN POTATO TRADE

Manufacturers Are Now Testifying in Steel Probe Inquiry

NEW INCORPORATIONS

Sensational Rise For Wheat Shown In Winnipeg Mart

DAIRY PRODUCE OF THE COAST

AMERICAN LIVESTOCK PRICES

POTATOES ALONG THE COAST

NOTICE OF REDEMPTION TO HOLDERS OF VICTORY NOTES AND OTHERS CONCERNED—NOTICE IS HEREBY GIVEN AS FOLLOWS:

A. W. MELLON, Secretary of the Treasury.

HOGS RISE WITH $11.25 TOP HERE

LATEST LIVESTOCK REPORT

Hogs—Market holds strong all day with trading active at the advance.

Cattle—Claude Christ of Redmond shipped a load of extra good cows that sold at $6.30. Walter A. Gover of Baker had a load that sold at $6.50, while the Portland Feeder company had a load in from Burley, Idaho, that went at a similar price. The regular market for cows did not move above $6.25. Steers were 25c lower after the opening.

Sheep and lambs—Entire market was steady.

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.	Cars.
Monday	963	2063	97	2620	98
Week ago	1617	1943	198	2101	100
Two weeks ago	1049	2296	221	2751	123
Four weeks ago	1180	2222	53	3034	111
Year ago	1468	1047	107	5750	74
Two years ago	1271	1738	98	1319	89
Three years ago	1638	1000	84	283	58
Four years ago	2686	878	15	86	69

Hogs reached a new high mark for the present movement at $11.25; cattle were very slow, while sheep and lambs were considered steady at the Monday morning opening of the North Portland market. Arrivals over Sunday included 98 loads, compared with 100 a week ago, 123 two weeks ago and 74 cars a year ago.

In the hog alleys there were only 963 head reported at North Portland over Sunday, compared with 1617 head a week ago and 1468 head a year ago. A quick advance of at least 50c was forced in the price at the start of the week's activities, early business being shown with an extreme of $11.25.

General hog market range:

Prime light	$11.00 @ 11.25
Smooth heavy, 230-300 lbs.	9.50 @ 10.50
Smooth heavy, 300 lbs. up	8.50 @ 9.50
Rough heavy	7.00 @ 9.25
Fat pigs	10.75 @ 11.00
Feeder pigs	10.75 @ 11.00
Stags	6.50 @ 7.50

Cattle Are Very Slow

Market for cattle continues to reflect a very slow trade at North Portland. Of the day's total run of 2063 head, 436 head went direct to outside killers on contract.

General run of cattle showed rather poor quality, only a load of steers and cows here and there indicating real worthwhile appearance.

Sheep About Steady

Monday Morning Sales

LAMBS

151....	69	$10.00	105....	68	$10.00
260....	81	10.00			

WETHERS

117....	87	$ 8.25

Lumber Company to Continue Operations; Working One Shift

La Grande, Feb. 13.—In the future the George Palmer Lumber company will follow a distinctly progressive policy, according to E. L. Kennon, elected president when that company was reorganized several days ago. Rumors that have been circulated from time to time the past six months that the company would shut down were also set at rest by Kennon.

He declared that, while the market is such that there is no occasion at this time for running the mill two shifts, it would continue to operate one shift to capacity and a sufficient crew kept in the woods to always keep a supply of logs on hand.

Mr. Kennon expects lumbering to get back to normal conditions this year. He declared that the demand in the Central West is great, but that the low price of farm produce has curtailed the buying power in these states greatly, but by the end of the summer it is likely that the demand will return to normal and result in great prosperity for the mills in Oregon.

Harding Is Criticized For Discharging Men In Navy Yard Work

Washington, Feb. 13.—(I. N. S.)—William H. Johnston, president of the International Association of Machinists, has forwarded to President Harding a lengthy letter of protest against the navy department's action in furloughing thousands of men from the navy yards without proper care for their welfare.

The letter to the president was resorted to, Johnston said, in view of the failure of the machinists' association to get "satisfactory action," modifying the order from Secretary Denby.

DENTISTS OPEN SESSION

La Grande, Feb. 13.—Dentists from Wallowa, Baker, Umatilla and Union counties convened here today for the Eastern Oregon Dental society two day session.

LET GAS ENGINE CONTRACT

Milton, Feb. 13.—The Fairbanks-Morse company of Portland has been awarded a contract for installing the gasoline engine for the new auxiliary power and light plant here. The General Electric company will install the switchboard, fixtures and exciter.

COAST BUSINESS IMPROVES SLOWLY

By Linn C. Simpson
Special Correspondent of The Journal

San Francisco, Feb. 13.—Steady improvement is noted in business of this section as a whole, but improvement is not rapid. Increased activity in real estate for investment in the San Francisco section is a marked feature of the situation. There has been a rapid increase in values in the downtown section of the town and building operations during the spring promise to be heavy. Unemployment is increasing slowly, but the peak has about been reached, and more men are expected to be put to work from this time on.

Standard investment securities find a ready market in this territory. Heavy rains and deep snow in the mountains have assured ample supplies of water for the coming season, both for crops and for development of power. Big power developments are in progress in the central part of the state. Money is easier than it was, but lenders are not yet inclined to tie up their capital in long time loans except with high-grade business property as security.

Heavy shipments of rice to Japan and the Orient continue to make up for the shortage of demand for domestic consumption. Furniture dealers report a healthy demand along the entire Pacific coast and declares that conditions for future business are greatly improved.

BONUS BILL MAY BRING INFLATION

By Edson B. Smith
Special Correspondent of The Journal

Boston, Feb. 13.—Orders on manufacturers' books have shown a sharp increase since the turn of the year and particularly since the first of February and there can be no question that business throughout New England is growing better. The bank clearings and car loadings, usual indexes of trade, are increasing and now are running well ahead of figures of the corresponding period last year.

There is a feeling in local banking circles that the passage of a soldiers' bonus bill will mean another period of inflation. It is believed a considerable part of the money paid ex-soldiers, in such event, would be put into circulation again, creating a demand for wearing apparel which would put the textile mills and shoe factories on a capacity basis.

Thousands of textile workers in New England are on strike today as a consequence of a wage cut of 20 per cent in some sections. The great part of the Rhode Island mills are closed down and many locals voted to go out in New Hampshire and Maine mills, where the cut became effective today. Many of the Northern New England mills are expected to close temporarily.

Wheat Pool of 1920 Receives Unexpected Returns From Sales

Spokane, Wash., Feb. 13.—An unexpected plum of approximately $135,000 will be distributed to farmers of the Inland Empire who participated in the 1920 fall wheat selling pool of the Washington-Idaho Wheat Growers' association.

This announcement was made Saturday by Walter J. Robinson, general manager of the association.

The sum represents an additional 8 4-5 cents per bushel for the more than 1,500,000 bushels of wheat in the pool over the price which had previously been announced for the wheat.

Farm Prospects in 1922 Encouraging

Kelso, Wash., Feb. 13.—Al Leichhardt, local dairyman, returned home Friday from a visit with relatives and friends at his old home at Wichita, Kas. He says he found that farmers there have gone through a trying period as a result of the slump in farm prices, but they are looking forward to better conditions this year.

Farm Bureau Fixes Monthly Pay Scale

Heppner, Feb. 13.—The farm bureau executive committee, in session here recently, fixed the following wage scale: General farm hands, $40 month and board; tractor men, $60 to $80 a month; cooks, $25 to $35.

Number of Unemployed Decreases

Harrisburg, Pa., Feb. 13.—A decrease of 8000 in the number of unemployed is reported in the state by the commissioner of labor and industry. There are approximately 13,000 idle workers compared with 21,893 on January 1. The report shows decreases in Johnstown, McKeesport, Scranton and Pittsburg.

Bank Borrowings Decreased

St. Paul, Feb. 13. — Customers of nine of the representative banks of the Ninth Federal Reserve district have decreased their bank borrowings $8,273,000 in the last five weeks and have increased their deposits nearly $5,000,000. Discount rates on prime commercial paper range between 5½ and 5¾ per cent.

BUSINESS SUNSHINE

Nehalem, Or., Feb. 13.—After being idle for the last year, the big mill of the Wheeler Lumber company, located at Wheeler, Or., is to resume operations about February 15. Coal creek camp, belonging to this company, is being prepared ready for operation. The mill and camp furnish employment to about 300 men.

DRASTIC CUTS IN TRACTORS ARE DUE

Kansas City, Feb. 13.—Local implement dealers are anticipating drastic cuts in implement prices as a result of the rivalry and cutting of tractor prices between Ford interests and the McCormick interests.

Detroit, Feb. 13.—The Ford tractor plant at Dearborn is now being brought up to capacity production.

LEATHER

Philadelphia, Feb. 13.—Sole leather is in good demand in this market for immediate deliveries.

ELECTRICAL EQUIPMENT

Pittsburg, Feb. 13.—The Westinghouse Electric & Manufacturing company reports a decided increase in sales of large power apparatus. Sales of turbine generators and condensers alone totaled $1,500,000 last month. A part of these orders were for Japan.

COTTON

New York, Feb. 13.—It is reported in manufacturing circles here that the Ford company is experimenting with a substance made of cotton, fiber glue and formaldehyde for the making of bodies of Ford cars as a substitute for wood and metal now used. Rubber men are endeavoring to have rubber used instead of glue.

ICE

Cleveland, Feb. 13.—The Cleveland Ice & Fuel company has just reduced the price of ice to $1.40 per 250 pounds, a cut of 10 cents. This, it is asserted, will save Cleveland consumers $275,000 a year. The company also cut wages $2 a week, which is expected to save them $60,000 annually.

IRON AND STEEL

St. Louis, Feb. 13.—The sale here of 1000 tons of Alabama iron below the standard quotations is reported. The low price was based partly on economy of transportation, the shipment being routed by barges on the Tennessee and Ohio and Mississippi rivers.

Yorkville, Ohio, Feb. 13.—Three mills of the Wheeling Steel corporation's plant have resumed operations, following a shutdown since last July, when the men went on strike. The plant is operating on a non-union scale.

MACHINERY

Greenfield, Mass., Feb. 13.—The Greenfield Tap & Die corporation, largest makers of taps and dies in the world, report that they did a much larger business in January this year than in January, 1921. Further improvement from month to month is anticipated.

MEN'S CLOTHING

Pittsburg, Feb. 13.—Prices for men's clothing are considerably below the level maintained a year ago. Special sales are meeting with quick response when well advertised.

TYPEWRITERS

Syracuse, N. Y., Feb. 13.—The resumption of full-time production at the factory of the L. C. Smith Brothers' company here is believed to reflect a betterment in demand for typewriters which has just begun to appear throughout the country.

CONDENSED MILK

New York, Feb. 13.—Manufacturers of condensed milk have reduced many advertised brands from 25c to 35c a case, making the price in car lots $5.65 a case.

TEXTILES

Philadelphia, Feb. 13.—Extensive plans are being made for the textile symposium to be held here February 28. The program calls for discussion of live trade topics by the best posted men in the industry and a large attendance of manufacturers from South, East and West is expected.

RUBBER

Akron, Ohio, Feb. 13.—Tire manufacturers here estimate that approximately 34,000,000 tires will be required for the 9,700,000 cars in the country during the next year, taking into consideration the new cars to be manufactured. It is estimated that these tires will cost the consumer an average of $21.10 each. This price is below pre-war levels and approximately 45 per cent lower than it was a year ago.

MEATS

New York, Feb. 13.—The first cargo of fresh lamb to arrive here from Argentina since 1917 has just reached port. It was consigned to a local packing house.

EGGS

Atlanta, Feb. 13.—Egg prices are now steady here around 45c a dozen with yard eggs about 10c a dozen higher.

LUMBER

Kansas City, Feb. 13.—Increased demand has resulted in additions to the plant of the Penrod Walnut & Veneer company, which will increase production about 30 per cent.

New England Lumber Men Due at Spokane

Spokane, Wash., Feb. 13.—A special train carrying 75 members of the Northeastern Retail Lumber Dealers' association will arrive in Spokane Wednesday morning from the New England states on a sightseeing trip. The party will leave Thursday morning for the Puget Sound. While in Spokane the party will be guests of the Western Pine Manufacturers' association. Plans for entertaining the visitors include a noon luncheon and a dinner-dance Wednesday night at the Davenport. L. S. Chase, general manager of the Weyerhaeuser Sales company.

To Call for School Bids

Wenatchee, Wash., Feb. 13.—Bids on the additions to the Wenatchee high school and Lincoln school will be called for and let in March. One hundred and forty thousand dollars is available to build and equip the additions. The board plans to use any surplus funds on the Lewis and Clark school, recently destroyed by fire. In round figures the cost will be $30,000. Insurance money totalling $2,000 will be used to reconstruct the burned building.

JOBBERS REPORT GOOD BUSINESS

By James R. Record
Special Correspondent of The Journal

Fort Worth Texas, Feb. 13.—Texas jobbers have just completed the best week's business they have experienced this year. Business in groceries, fruits, vegetables, dry goods and millinery were sold in increasing quantities. Spot buying has become the policy of the country merchant in this section, with quick purchases and quick sales. This policy has resulted in an increase of express shipments from wholesale centers to points throughout the Southwest.

Stockmen, who will meet here again next month, are arranging another "selling" tour of Mexico. Highly bred animals will be taken into the neighboring republic in a special train and sales made at the car doors. The first of these trips made last autumn was a success and just now Texas ranchmen are finding their best market across the Rio Grande.

The spot grain market in Southwest terminal points is again showing a slight upward slant. Some farmers are being tempted to sell their stored stocks.

Operations have been resumed in many of the copper mines of New Mexico and Arizona. Western Texas, Eastern New Mexico and Oklahoma still are suffering from lack of rain. Some drilling operations in the West Texas oil fields have been abruptly discontinued because of lack of water. Rents paid by most business houses in Texas cities have begun to fall, some dropping as much as 50 per cent.

Freight Rates Reduced

Twin Falls, Idaho, Feb. 13.—The Oregon Short Line has reduced freight rates on firewood for Southern Idaho and it is expected that several shipments from the timbered districts of Oregon and Montana will be made. Reductions on the basis of a cord of wood amount to 2½ cents on a shipment carried 10 miles; $1.65½ on a shipment carried 250 miles and $1.07½ on a shipment carried 600 miles.

To Hold Second Cash Day

Pullman, Wash., Feb. 13.—The second sales day for Pullman will be held February 25 according to the announcement of the merchants of the city. The first sales day last Saturday was a tremendous success, over $10,000 in cash being exchanged, and it was considered a good plan to continue the sales days.