WITH PRICES CLOSE TRADE IS WATCHING CHICAGO WHEAT

BUTTER STRENGTH IS NOW GENERAL

WEDNESDAY DAIRY TRADE

	Butter Cube Extra	Eggs Select	Cheese Flats
Portland	34c	34c	29c
San Francisco	47c	33c	26c
Chicago	37c	39c	20½c
New York	38c	53c	23c
Seattle	34c	33c	25c
Los Angeles	47c	31c	....

Market for butter is today indicating a stronger tone. Outside market conditions are such that some forecasts are being made for advanced figures here.

Not only is the local trade firm but Tuesday's sharp rise at San Francisco created considerable interest here and the news from Europe is to the effect that very little Danish butter are likely to come to the United States.

While it is generally believed that the California advance was a trifle too heavy and that a reaction may be forced there, recent storms in the South have evidently created an abnormal situation.

Usually at this time of the season the Northwest draws upon California for butter, but such a condition is today out of the question in view of the California shortage.

Reviewing the general situation the American Association of Creamery Butter Manufacturers reports:

"The market here is in quite a firm condition on all grades. Extras are 37c and standards 34½c. The English market is a little higher and that would indicate possibly we will not have as much Danish butter coming this way, if any. It is my understanding that there is at the present time some New Zealand or Australian butter on the water coming to our country. As to how much is working this way, I am not prepared to state, but I do know there is some, as I have been informed by one of the dealers there is some contracted. The amount of butter shipped to our country during 1921 is as follows:

Denmark	12,238,086 lbs.
Netherlands	247,442 lbs.
United Kingdom	44,559 lbs.
Canada	2,846,057 lbs.
Argentina	696,275 lbs.
Australia	1,433,598 lbs.
New Zealand	702,612 lbs.
Other countries	349,758 lbs.
Total	18,558,388

"It will be noted that the total amount of butter brought into our country was 18,558,388 pounds. It is not the amount of butter that comes in that seriously affects our market as the fact that butter is coming in and dealers do not know just how much to expect. Our present emergency tariff will soon be out and I presume if the tariff bill is not passed by the time the emergency tariff expires that there will be an attempt made to increase the emergency tariff, which is 6c a pound. The Fordney bill has fixed the rate at 8c a pound. The eastern milk dealers and a number of the agricultural societies have been clamoring for a 10c a pound tax on butter coming into the country. Whether this will be adopted or not, it is a difficult problem to state. Some of the senators are inclined to question the advisability of going up to 10c a pound. When talking with some butter dealers in New York on this subject it was thought if the tax went up to 10c a pound it would help the price of storage butter. On the other hand, the chances of passing the tariff bill before storage butter goes into the market is not very encouraging."

Cold storage holdings February 6:

	This morning	Last Year
PORTLAND		
Butter, pounds	8,600	237,158
Cheese, pounds	27,185	40,905
Eggs, cases	120	13
Poultry, pounds	142,395	174,313
SEATTLE		
Butter, pounds	55,522	266,897
Cheese, pounds	60,100	53,808
Eggs, cases	27	15
Poultry, pounds	448,463	213,688

Those desiring special information regarding any market should write the market editor Oregon Journal, enclosing stamp for reply.

WESTERN SALES HELP EGG TRADE

Sales of eggs to Canada and to the intermountain country are holding up the market for eggs here and Wednesday morning prices were unchanged generally. Buying prices are mixed and range from 25 to 27c generally for current receipts.

POTATO TRADE IS MARKING TIME

Practically no activity is showing for potatoes. Growers are not willing to accept current bids of buyers and the latter refuse to move higher. There the matter stands. Buyers do not appear at all anxious.

ORANGE MARKET FIRMER AGAIN

Private advices from California say that the damage to oranges has been found to be greater than expected and asking prices there today mean at least $7 here to retailers for desirable sizes.

VEAL CONTINUES ON DECLINE

Market for country killed calves continues to show weakness along the street. Sales are no higher than 16c generally for tops and some cleanups are reported as low as 15½c. Hog market is firm at full prices.

APPLE TRADE STRENGTH GROWS

Trade in apples continues to gain with a general small rise being asked in wholesale prices here. These gains are irregular and are from 5 to 15c a box generally. Primary points are asking further rises.

BRIEF NOTES OF PRODUCE TRADE

Celery is very firm at $9.50@10 crate.

Chicken market is generally unchanged at recent prices.

Car each California and southern sweets; same prices.

Cheese trade active; some selling storage as fresh.

Mexican tomatoes firm for good stuff; most stock poor.

WEATHER NOTICE FOR SHIPPERS

Weather bureau advised Wednesday:

Protect shipments during the next 36 hours against the following minimum temperatures: Going north to Seattle, 36 degrees; northeast to Spokane, 24 degrees; east to Baker, 24 degrees, and south to Ashland, 28 degrees. Minimum temperature at Portland tomorrow about 36 degrees.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted.

Dairy Products

BUTTER—Selling price, box lots. Creamery prices. Prints extras, 38c for plain wrapper; cubes, extras, 34c per lb.; dairy, buying price, 24c lb.

BUTTERFAT—Portland delivery basis, No. 1 grade, 37c lb.; No. 2, 35c; No. 1 zone 36c lb. for No. 1 grade.

CHEESE—Selling price: Tillamook, fresh Oregon fancy triplets, 29c lb.; Young Americas, 30c lb. Price to jobbers, f. o. b. Tillamook: Triplets, 26c; Young Americas, 27c. Selling price: Block Swiss, fancy, 36@38c; limburger, 30@34c lb.; cream brick, 28@30c lb.

EGGS—Buying price, Front street: Current receipts, 25@27c doz.; henneries, 27@28c per doz.; selling price, candled, 31@33c per doz.; select, 33@34c doz.; pullets, 30@31c doz.

EGGS—Association selling price: Select, 34c doz.; firsts, 32c doz.; pullets, 3?c per doz.

LIVE POULTRY—Selling prices: Heavy hens, 23@25c lb.; light hens, 15@17c lb.; stags, 15c lb.; old roosters, 11@12c lb.; turkeys, dressed, 38@40c lb.; live, 30c lb.; ducks, live, 25@38@40c lb.; live, 30c lb.; geese, live, 20c lb.; dressed, 25@30c lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $4.75@6.50 box; bananas, 8½@9c lb.; lemons, $6.50@7.50 case; grapefruit, Florida, $7.00@7.50; California, $4.00.

BERRIES—Cranberries, local, $5 box.

DRIED FRUITS—Dates, $5.00@7.00 box; figs, black, $3.00@3.20 per 25 lb. box; prunes, 70s and 80s, 50 lb. box, 7¼c.

ONIONS—Selling price to retailers: Local, $6.50@7.50; buying price, $6.00, country;

HOTEL HOYT
6TH AND HOYT
Strictly Fireproof. Near both Depots and convenient car service to all parts of the city.
Single Rooms - without Bath, $1 and up
Single Rooms - - with Bath, $2 and up
ELBERT S. ROBE Manager

Stocks, Bonds, Cotton, Grain, Etc.
316-317 Board of Trade Building
Overbeck&Cooke Co.
DIRECT PRIVATE WIRES TO ALL EXCHANGES
Members Chicago Board of Trade
Correspondents of Logan & Bryan
Chicago New York

The MARKET BASKET
RETAIL PRICES

By Hyman H. Cohen

Columbia river smelt are coming more freely to the retail markets and are selling down to 15c a pound. The run is not as yet liberal but more fish are appearing in the Cowlitz river where they are caught by dipnetters.

It looks like an advance in the price of butter here because of a very sharp rise at California points. Usually at this time of the season the Pacific Northwest purchases some butter from the South, but it now looks as if the South will buy here.

Similar trend of prices is indicated again for flour, although some of the millers are holding back and do not want to force values too high.

Apples are still advancing and it is the last chance to buy at a moderate price.

Poultry prices continue low, but as soon as laying becomes more general, prices will advance. In the meantime a very good demand for eggs is coming from Canada and Montana, which is enabling the local trade to secure good prices.

Retail prices in private stores:

Eggs—45c; pullets, 40c.

Butter—Fresh creamery, 43@47c.

Fish—Salmon, 25@35c; halibut, 25c; perch, 10c lb.

Flour—Best local patent, $2.00@2.20 per sack, 49 lbs.

Potatoes—Burbanks, $3 sack.

Onions—9@10c lb.

Yamhill street prices:

Vegetables—Cabbage, 3½c lb.; carrots, 5c bunch; lettuce, 10c head; dry onions, 8c lb.; turnips, 4c lb.; apples, 5c lb.

Honey—Comb, 48c; quart, 70c; pint, 38c.

Poultry—Heavy hens, 30c; light hens, 25c; broilers, 35c; turkeys, private market, 52½c.

Butter—38c lb.; cottage cheese, 15c lb.

Eggs—Public market, 36c; private stores, 34@40c.

Early Weakness In Wheat Gives Way to Strength

(Chicago Bureau of The Journal)

Chicago, Feb. 8.—Wheat developed considerable strength shortly before mid-day today. The market was weak earlier in the session but an under current of strength was apparent because of the excellent support encountered on every little setback. Liverpool cables were ½d to 1d higher but later prices dropped there, closing 2¼ to 3¼d lower and this, together with a break of 4½c in Buenos Aires, caused selling which later placed the sellers in trouble. July led the advance, large local interests concentrating their efforts on the advancing of this future being inspired by a rehash of yesterday's report of 5,000,000 acres of Kansas wheat to be abandoned and also of high winds over Western Kansas. The bulge in the deferred delivery brought about covering of the May by earlier sellers. Cash wheat exhibited a better tone, carried over cars bringing better prices. Milling demand for wheat was quiet and export business was shut off by the advance.

Corn followed wheat. Hedging pressure was scattered. Commission house selling forced prices off early. Later shorts covered and locals bought on the upturn in the leading cereal. Country offerings to arrive were heavy on the advance. Receipts are lighter. Shipping demand was light both for domestic and export account.

Oats were featured by changing operations. Price trends reflected the action of other grains. Shipping demand was light.

Provisions were firm. Outside demand was broader, based on higher hogs. Some hedging was encountered on the bulge.

Wheat closed strong, 2⅜c to 4⅞c higher. May, $1.31 to $1.30⅞; July, $1.16⅝ to $1.16¼. Corn closed ⅜c to 1⅛c higher. May, 58⅞c to 58⅜@58½c; July, 61⅞@61⅝c to 61⅝c; September, 63¼c. Oats closed ⅛c to 1½c higher. May, 40⅜c; July, 41⅞c; September, 42⅝c. Pork closed 5c higher, lard 5c to 10c higher and ribs 7½c to 15c higher. Local cash sales were 3000 bushels of wheat, 270,000 bushels corn, including 225,000 bushels to exporters, and 150,000 bushels oats.

Range of Chicago market as furnished by United Press:

	Open	High	Low	Close
WHEAT				
May	128¼	131⅛	127	131
July	111	116⅞	110⅝	116⅝
CORN				
May	58	59⅛	57⅝	58⅜
July	60⅛	61⅞	60⅝	61⅞
OATS				
May	40	40⅝	39⅜	40⅝
July	41½	42⅛	41⅛	41⅞
RYE				
May	93⅜	95⅜	92½	95⅜
July	83	86	84⅝	86
BARLEY				
May	...	...	...	61
PORK				
May	...	...	...	1875
LARD				
May	1065	1065	1055	1065
July	1077	1087	1077	1085
RIBS				
May	985	1000	985	995
July	...	...	...	1007

New York Wool and Hides

New York, Feb. 8.—(I. N. S.)—Wool—Market firm. Domestic fleece XX Ohio, 25@39c; domestic pulled scoured basis, 18@67c; domestic Texas scoured basis, 40@75c; domestic territory staple scoured basis 60@90c.

Hides—Market improved. Native steers, 16 bid; branded steers, 15½.

garlic, 15c per lb.; green onions, 40c dozen bunches.

POTATOES—Selling price to retailers: Oregon fancy, $2.00@2.25 per cental; buying price, country, $1.25@1.50 per cental; Yakima best, $2.00@2.50 per cental; sweet potatoes, 4½@5c per lb.

VEGETABLES — Beets, $2.00@2.50 sack; cabbage, 3@3½c lb.; lettuce, $4.50@5.00 crate; carrots, $1.00@2.00 sack; parsnips, $1.25@2.25 sack; green peppers, 40@45c lb.; tomatoes, California, $5.00@5.50 per lug; horseradish, 15c per lb.; sprouts, 20c per lb.; artichokes, $1.75@2.00 doz.; cauliflower, $2.25 crate; celery, $1.75@2.25 doz.

APPLES — Spitzenburgs, extra fancy, 4 tier, $3.25; fancy, 4 tier, $2.75; choice, 4 tier, $2.00@2.25.

APPLES—Cooking stock, 75c and $1.50 box; 25c off all above on 150 and 163 sizes, 50c off on 175s and smaller.

Meats

COUNTRY MEATS—Selling price: Country hogs, 13¼c per lb. for top blockers about 125 to 150 lbs., heavy stuff less; veal, top, about 80 to 100 lbs., 15½@16½c lb.; heavy less; lambs, 16@19c lb.

SMOKED MEATS — Hams, 30@35c lb.; breakfast bacon, 23@42c lb.

PACKING HOUSE MEATS — Steer beef, 14c; heifers, 12½c; cows, 12c; lambs, 20@22c; wethers, 18c; ewes, 12c lb.

LARD—Kettle rendered, 16½c per lb.; tierce basis, compound, 13c lb.

Fish and Shellfish

FRESH FISH—Silverside, 11c per lb.; halibut, 15@18c lb.; sturgeon, 17@20c lb.; black cod, 10@11c lb.; basket kippered cod, $2.25; ling cod, 8c lb.

OYSTERS — Eastern, gal. $4.90; Olympia, $5.00 gal., $1.40 pint; crabs, large, $3.75; small, $2.50 doz.

Hops, Wool and Hides

HOPS—1921 crop, nominal, 15c lb.

HIDES—Calfskin, 12c; kips, 8c; green hides, 4@5c; salted, 5@6c lb.

MOHAIR—Nominal, 15@20c lb.

WOOL—Willamette valley coarse, 13@18c; medium, 20@21c; fine, 24@25c; Eastern Oregon-Idaho, 13@25c lb.

TALLOW AND GREASE — No. 1 tallow, 4½c; No. 2, 3½c.

CASCARA BARK—New, 6c lb.; grape root, 6c lb.

Groceries

BEANS—Small white, $6; large white, $6.10; pink, $6.40; lima, $8.25; bayou, $6.65; red, $6.

HONEY—Case, $6.

RICE—Japan style, No. 1, 6c; Blue Rose, 7c lb.; New Orleans, head, 6½c lb.

COFFEE—Roasted, 17½@30c lb., in sacks or drums.

SALT—Coarse, ½ gr., 100s, $15.50 ton; 50s, $17.85; table dairy, 50s, $27.50; bales, $3.50@4.00; fancy table and dairy, $34.50; lump, $26.50 ton.

SUGAR—Cube, $7.15; fruit and berry, $6; yellow D, $5.40; beet granulated, $5.80; extra C, $5.60; golden C, $5.50.

CANNED MILK—Talls $4.50; baby size, $4.55 case; Eagle, $9.75 case.

SODA CRACKERS—In bulk, 14c lb.

NUTS—Walnuts, 32@34c lb.; almonds, 24@27½c lb.; filberts, 20c lb. in sack lots; peanuts, 11½@12c lb.; pecans, 32c lb.; Brazils, 18@20c lb.; chestnuts, Japanese, 22@24c lb.

Rope, Paints, Oils

WIRE NAILS—Base price, $4.50 keg.

LINSEED OIL—Raw, bbls., 95c; kettle boiled, bbls., 97c; raw, cases, $1.10; boiled, cases, $1.12 gal.

GASOLINE—Iron barrels, 26c; cases, 38½c gallon.

FUEL OIL—Basis, $1.85 bbl.

WHITE LEAD — Ton lots, 12c; 500 lbs., 12½c.

TURPENTINE — Drums, gallon, $1.15; 5 gallon cans, a gallon, $1.30.

WHEAT MARKET IS AGAIN ADVANCED

BY GEORGE BROOMHALL
Editor Liverpool Corn Trade News

Liverpool, Feb. 8.—We increase the season's requirements of ex-European countries to 96,000,000 bushels. We are frank to say that our statistics show only a narrow margin between the season's total exporting countries surplus of wheat and the probable purchase of importing countries.

The Journal made this same forecast several months ago.

WEDNESDAY WHEAT BIDS

	Bid	Rise	Year ago
Hard white	$1.19	2c	$1.58
Soft white	1.16	2c	1.55
White club	1.16	2c	1.55
Hard winter	1.18	2c	1.55
Northern spring	1.15	2c	1.46
Red Walla	1.12	2c	1.45

NORTHWEST GRAIN RECEIPTS
Compiled by the Merchants Exchange
—Cars—

	Wheat	Barley	Flr.	Oats	Hay
Portland, Wed.	63	3	8	..	13
Year ago	40	8	2	..	7
Season to date	22,434	150	1590	686	1264
Year ago	111,112	190	541	365	1582
Tacoma, Tues.	35	1	1	1	1
Year ago	10	..	..	3	12
Season to date	8,012	90	1027	109	584
Year ago	3,315	47	653	93	676
Seattle, Tues.	35	..	4	1	14
Year ago	6	..	1	..	1
Season to date	6,222	156	1577	301	1210
Year ago	[illegible],573	251	186	311	1084

By Hyman H. Cohen

Wheat market price fluctuations are to be expected within the next few weeks, as crop advices are received from various parts of the world. There was weakness at the Chicago option opening and this created a dull tone in the demand here, but little change was shown in the home cash situation. Later with a sharp rise in Chicago the local market advanced.

Demand appears to be confined to the choice milling wheats such as Bluestem, Baart and Marquis, which are suitable for patent flour, and for hard winter and northern spring for Mid-West and Eastern shipment and for white club for export milling trade.

While there is a fair movement started on hard winter wheat to the big milling centers of the Mid-West, the call is as yet not very elaborate and the trade should not be swept off its feet. There appears no doubt that further liberal stocks will be wanted by Minneapolis and other centers for mixing but the movement will depend upon the height of the Eastern markets. Holders here are less inclined to sell when the market drops below what they have been hoping for.

Purchases of club wheat continue to be shown around $1.16@1.18 per bushel, basis tidewater delivery with milling buying light.

Millstuffs are extremely short. Some of the mills have none to offer. No price change is reported as yet but the situation is very firm.

Another effort is being made to force a 20c rise in flour.

Broomhall cabled:

North Africa—It is feared that the acreage to wheat this year will be reduced as the winter weather has proved to be below normal.

India—Reports of good, wide spread rains are confirmed and prospects for the growing crops are now very favorable. The scarcity of foodstuff which has prevailed in some districts is now less acute, and conditions are becoming normal. The acreage to wheat is expected to be 25 per cent larger than normal. Official report states beneficial conditions of last week are maintained and prospects are much improved.

Australia—Receipts of new wheat continue satisfactory and chartering of vessels is in fair demand. Japan is an active buyer, as prices here are underselling Canadian varieties. Our agent reckons the outturn of the new crop will prove smaller than the official estimate which was published last month and in his opinion the two states of South Australia and New South Wales will show a total decrease of 23,000,000 bushels compared with last season's figures.

CASH WHEAT—Club, $1.16@1.18; bluestem and Baart, $1.30; Red Russian, $1.13@1.14; Turkey Red, $1.20@1.21.

FLOUR—Selling price, mill door: Patent, $7.40; Willamette valley brands, $5.65; local straight, $5.80; bakers' hard wheat, $7.50; bakers' bluestem, $7.00; bakers' valley, $6.40; graham, $6.00; whole wheat, $6.20; Montana spring wheat patent, $7.80 per barrel. Price for city delivery, 15c extra, suburban 20c extra.

HAY—Buying price for old crop: Willamette timothy, fancy, $14.00@15.00 per ton; Eastern Oregon timothy, $19.00 per ton; clover, $12.00@12.50; straw, $6.00@7.00; alfalfa, $14.00@15.00 per ton.

GRAIN SACKS—Nominal, No. 1 Calcutta, 7c; domestic, 7c in carload lots, less amounts higher.

MILLSTUFFS—Millrun at mill, sacked, ton lots, $23.00; carloads, $22.00.

OATS—Per ton, buying price: Feed, $27.00@28.00.

BARLEY — Buying price: Feed, $24.00@24.50; brewing, $26.50@27.00.

SEED—Buying price: Red clover, 15@16c; alsike, 14c; vetch, 3c lb.

FEEDSTUFFS—F. O. B. mills: Rolled barley, $34.00@36.00; whole barley, $32.00; alfalfa meal, $23.00; cocoanut meal, $28.00; cracked corn, $35.00; whole corn, $38.00 per ton; whole oats, $34.00; rolled oats, $36.00; feed wheat, $42.00; scratch feed, $44.00 ton.

Merchants' Exchange bids:

	Feb.	March
WHEAT		
Hard white	1.19	1.19
Soft white	1.16	1.16
White club	1.16	1.16
Hard winter	1.18	1.18
Northern spring	1.15	1.15
Red Walla	1.12	1.12
FEED OATS		
No. 2 white	28.50	29.00
No. 2 gray	27.00	27.00
BARLEY		
Brewing	28.00	28.00
Standard feed	27.00	27.00
CORN		
No. 2 E. Y. shipment	26.25	26.25
No. 3 E. Y. shipment	26.00	26.00

Annual Meeting Of Oregon Life Is Very Optimistic

Thrift and economy must rule in the conduct of private and public business if conditions show any improvement during 1922 over those of last year, according to A. L. Mills, president of the Oregon Life Insurance company, whose report was the principal feature of the sixteenth annual meeting of the company at headquarters in the Corbett building Tuesday afternoon.

In spite of unfavorable conditions in Oregon and other parts of the Northwest during 1921, the report showed material increases in all important factors of the company's business. Policies issued and revived during the year amounted to $5,334,369, making a total volume of insurance in force on January 1, $26,554,008, an increase of $2,035,902.

There are 11,328 policy holders in the company, an increase of 1008 over last year, according to the report. Almost 20 per cent of the business written during the year was placed on people who already carried insurance in the company. The Oregon Life has admitted assets of $3,282,151 invested in approved securities. The net legal reserve amounts to $2,722,234, an increase of $451,240, or 19.3 per cent, over the preceding year. Surplus to policy holders showed death losses amounted to $57,770, or only 20 per cent of the expected. This was the lowest record in the past five years, according to the report.

The following officers were reelected for the ensuing year: A. L. Mills, president; Adolphe Wolfe, first vice president; Louis G. Clarke, second vice president; William Pollman, third vice president; C. F. Adams, treasurer; directors, W. F. Olds, Jefferson Myers, A. H. Devers, H. L. Corbett, Joseph T. Peters, J. N. Teal, Leo Friede, W. L. Thompson, J. H. Booth, C. C. Colt; Sanford Smith, secretary; A. J. Giesy, medical director; C. S. Samuel, general manager; E. N. Strong, assistant manager and superintendent of agents; H. R. Blauvelt, executive special; W. C. Schuppel, agency supervisor.

Liverpool Cotton Firm

Liverpool, Feb. 8.—(I. N. S.)—There was a better demand for spot cotton at the opening today and an improved business was done. Prices were firm. Sales 8000 bales. American mid. fair, 11.41; good mid., 10.01; full mid., 9.61; mid., 9.26; low mid., 8.36; good ordinary, 7.11; ordinary, 6.36. Futures opened quiet.

Foreign Wheat Market

Liverpool, Feb. 8.—Wheat, 2¼d to 3¼d lower. This is largely offset by the increase in sterling.

BUENOS AIRES, Feb. 8.—Wheat opened 4½ lower. Corn, 1½ to 2 lower. Oats, unchanged.

New York Potato Market

New York, Feb. 8.—(I. N. S.)—Potatoes (in bulk, barrel or bag)—Market steady. Nearby white $3.25; Bermudas, $11.50@14.00.

ONION PRICE IS MOVED TO $6.50

While the movement of onions is by no means heavy, less than 40 carloads all told remain in growers' hands in the Willamette valley, according to the latest report of the Confederated Onion Growers' association, submitted by W. L. Swank, sales agent.

With so few carloads of onions remaining in the state, the slowness of the demand is not considered serious. In fact, the association has sold several carloads of onions during the last couple of days at $6.50 per cental, f. o. b. country stations, a rise of 50c over former figures.

Shipments continue to be made to all sections of the West and Northwest as well as to points as far east as Chicago. Some cars are said to be resold for shipment farther east.

While seemingly the outside trade does not justify the payment of advanced prices here, the fact that sales are being made indicates that the trade is buying Oregons for late keeping, when values are expected to be higher.

Jobbing markets report:

Boston—Demand and movement good, market strong. Massachusetts, 100-lb. sacks, Yellow Globes, No. 1 $7.75@8.00; California, from cold storage, 100-lb. sacks, Australian Browns, No. 1, $8.00; Spanish Valencias, cases, 4 and 5 tires, $8.00; ½ cases, $4.00.

Kansas City—Six cars on track, including broken. Supplies moderate, demand and movement moderate, market firm. Westerns, sacked, per cwt., Red Globes, medium to large sizes, $8.00; Yellow Globes, medium to large sizes, $7.00@7.50; Iowas, sacked, per cwt., Red Globes, medium sizes, $7.00@7.50.

Minneapolis—Three cars on track, including broken. Supplies moderate. Demand and movement light, market steady. Californias, sacked, per cwt., Australian Browns, No. 1, $7.50; Northwesterns, sacked, per cwt., yellow varieties, No. 1, $8.00@8.50; Minnesotas, medium size, sacked, per cwt., red varieties, $6.50@7.00.

Pittsburg—Eighteen cars on track, including broken. Opening Monday: Supplies moderate. Demand and movement slow, market firm. Pennsylvanias, Indianas and Ohios, 100-lb. sacks, yellow varieties, No. 1, $7.50@7.75; Michigans, 100-lb. sacks, yellow varieties, medium sizes, $7.00@7.25.

St. Louis—Demand and movement slow, market steady, very few sales. Indianas, sacked, per cwt., red varieties, No. 1, medium to large sizes, $6.75@7.00; Spanish Valencias, crates 50s, resorted, few $3.50.

St. Paul—Supplies moderate. Demand and movement light, market steady. Californias, sacked, per cwt., Australian Browns, No. 1, $7.50@8.00; Minnesotas, medium sizes, sacked, per cwt., red varieties, $6.50.

POTATOES ALONG THE COAST

San Francisco Market

San Francisco, Feb. 8.—Potatoes—Rivers, fancy, $1.90@2.25; choice Burbanks, $2.25@2.50; Netted Gems, $2.40@2.65.

Onions, per cwt.—Brown, common, $4.50@5.00; cold storage, $6.50@6.75; White Globes, $7.50@8.00.

Los Angeles Market

Los Angeles, Cal., Feb. 8.—(I. N. S.)—Potatoes—Lugs, 90c@$1.00; Stockton Burbanks, best, mostly $2.50@2.75; few, $2.85; poorer, $2.00@2.35; Idaho Russets, best, mostly $2.50@2.75.

Seattle Market

Seattle, Feb. 8.—(I. N. S.)—Onions—Oregon, 7½@8c; Spanish, 7½@8c.

Potatoes—Yakima gems, 45.00@47.00; local, $32.50@35 ton.

DAIRY PRODUCE OF THE COAST

San Francisco Market

San Francisco, Feb. 8.—Butter—Exerts, 47c; prime firsts, 38c.

Eggs—Extras, 33c; extra pullets, 31c; undersized pullets, 29c.

Cheese—California flats fancy, 26c.

Los Angeles Market

Los Angeles, Cal., Feb. 8.—(I. N. S.)—Butter, 47c per lb.

Eggs—Extras, 31c; case count, 30c; pullets, 29c per dozen.

Poultry—Hens, 29@31c; broilers, 39c; fryers, 39c per lb.

Seattle Market

Seattle, Feb. 8.—(I. N. S.)—Eggs—Select ranch, 32@33c; pullets, 28@30c.

Butter—City creamery, 37c; bricks, 38c.

Cheese—Oregon Triplets, 24@25c; Young Americas, 30c.

New York Butter and Eggs

New York, Feb. 8.—(I. N. S.)—Butter market firmer. Creamery extras, 32@37c; creamery firsts, 30@36c; creamery higher scoring, 33@38c; state dairy tubs, 27@36c; ladles, 29@31c.

Cheese—Market quiet. Whole milk specials, 20@23c; whole milk fancy, average, 19@21½c; skims specials, fair to good, 8@10c; lower grades, 4@7c.

Eggs—Market firmer. Nearby white, fancy, 52@53c; nearby brown, 49@53c; extra, 43@48c; firsts, 42@46c.

Milk—The nominal wholesale price is 3.37c per quart, delivered in New York. Official quotations discontinued.

Chicago Dairy Produce

Chicago, Feb. 8.—(I. N. S.)—Butter—Receipts, 7697 tubs. Creamery, extra, 37c; firsts, 30@36c; packing stock, 15@17c.

Eggs—Receipts, 10,997 cases. Miscellaneous, 37@38c; ordinary firsts, 33@35c; firsts, 38½@39c; checks, 28@30c; dirties, 30@32c.

Cheese—Twins, new, 19¾@20c; daisies, 20¾@20½c; Young Americas, 20½c; longhorns, 20½c; brick, 15½c.

Live Poultry—Turkeys, 35c; chickens, 24c; springs, 27c; roosters, 18c; geese, 18c; ducks, 28c.

San Francisco Poultry Market

San Francisco, Feb. 8.—Broilers, 1 to 1¼ lbs., 38@40c; 1½ to 1¾ lbs., 36@37c; 1¾ to 3 lbs., 35@36c; colored fryers, 2 to 3 lbs., 35@36c; colored young roosters, 3 to 4 lbs., 32@33c; over 4 lbs., 29@31c; staggy showing spurs, 23@27c; colored old roosters, 18@20c; Leghorn old roosters, 16@18c; Leghorn hens, 2½ to 3 lbs., 22@23c; 3 lbs and over, 24@24c; large colored hens, 28@30c; ducks, young, 28@30c; live turkeys, young, 36@38c; dressed turkeys, young, 43@45c.

Money and Exchange

New York, Feb. 8.—(I. N. S.)—Call money on the floor of the New York Stock Exchange today ruled at 5 per cent; high, 6½ per cent; low, 5 per cent.

Time money was steady.

Rates were 4¾@5 per cent.

The market for prime mercantile paper was steady.

Call money in London today was 2 per cent.

Sterling exchange was strong with business in bankers' bills at $4.36¾ for demand.

Power Company to Extend Time

Twin Falls, Idaho, Feb. 8.—Directors of the Murtaugh irrigation district have been advised by H. T. Henderson, engineer for the district, who is now in Denver, that financial interests supporting the district reclamation program, have received assurances that the Idaho Power company will agree to 60 days' extension in the time limit for signing the contract under which the reclamation service will acquire rights at American Falls, which are essential to the completion of the American Falls reservoir project.

Stock Not Suffering From Cold

Baker, Feb. 8.—Contrary to the reports circulated, no wild ducks nor tame horses or other animals are suffering in this section of the state as the result of the recent cold spell. According to George Tonkin, federal game warden, the only suffering ducks he has encountered are the ones injured by game violators. Stock is faring unusually well according to the reports of ranchers who resent the implied lack of care on their part.

Dried Fruit and Beans

New York, Feb. 8.—(I. N. S.)—Beans—Market steady. Marrow, choice, $5.75@5.76; pea, choice, $5.50 bid; red kidney, choice, $6.75 bid.

Dried Fruits—Market firm. Apricots, choice to extra fancy, 26@33c; apples, evaporated, price to fancy, 15@18½c; prunes, 30s to 60s, 9½@16c; prunes, 60s to 100s, 6¾@10c; peaches, choice to ex-fancy, 13¾@20½c; seeded raisins, choice to fancy, 14¾@15½c.

Winnipeg Wheat Options

Winnipeg, Feb. 8.—Wheat:

	Open.	Wed. Close	Thurs. Close
May	122	125⅛	123
July	118¾	122⅛	119½

New York Cottonseed Oil

New York, Feb. 8.—Cotton seed oil—February, 915@950; March, 942@944; April, 950@956; May, 960@063; July, 984@986; September 1008@1011.

Minneapolis Wheat Options

Minneapolis, Feb. 8.—Wheat:

	Open.	Wed. Close	Thurs. Close
May	132½	135⅞	132½
July	123¾	127½	124½

To Grow Head Lettuce

Twin Falls, Idaho, Feb. 8.—Head lettuce is to be one of the new crops here next year, local truckmen agreeing to put in 80 acres of the delicacy.

New York-London Silver

New York, Feb. 8.—(I. N. S.)—Commercial bar silver, domestic unchanged at 99⅝c; foreign, unchanged at 65⅝c.

London, Feb. 8.—Bar silver ¼d lower at 34¼d.

BOLOGNA CATTLE NEGLECTED HERE

WEDNESDAY LIVESTOCK TRADE

Portland	$10.60	$7.75	$10.50
Chicago	10.05	9.85	14.50
Denver	9.35	7.25	13.10
Kansas City	9.60	8.00	13.80
Seattle	10.50	7.50	....
San Francisco	10.50	7.50	10.75

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.	Cars.
Wednesday	58	51	...	...	1
Week ago	631	...	...	183	7
2 weeks ago	25	37	1	313	3
4 weeks ago	41	14	1	126	2
Year ago	1773	2	...	518	18
2 years ago	371	3	...	76	6
3 years ago	253	59	16	...	2
4 years ago	277	307	...	1	14

Only a handful or so of stuff came into the alleys for trading at North Portland Wednesday. General quotations were unchanged.

Just a nominal supply of hogs came to North Portland for the Wednesday morning trade and this stock was quickly cleaned up at prevailing quotations. General trend of the market was steady.

General hog market range:

Prime light	$10.25@10.60
Smooth heavy, 230-300 lbs.	8.25@9.25
Smooth heavy, 300 lbs. up	8.25@9.00
Rough heavy	6.00@8.50
Fat pigs	10.00@10.25
Feeder pigs	10.00@10.25
Stags	5.00@6.50

Canner Cattle Come

No quality whatever was shown in the nominal stock that reached the cattle alleys at North Portland for the Wednesday morning trade. Receipts were 51 head by boat. No really worthwhile stock was available and extreme quotations were not given a test. Sentiment appeared steady for good stuff, but neglect was indicated otherwise.

General cattle market range:

Choice steers	$7.00@7.75
Medium to good steers	6.25@7.00
Fair to medium steers	5.75@6.25
Common to fat steers	4.75@5.75
Choice cows and heifers	5.55@6.25
Medium to good cows and heifers	5.00@5.75
Fair to medium cows and heifers	4.25@5.00
Common to fair cows and heifers	6.25@4.25
Canners	2.00@3.25
Bulls	3.50@5.50
Fair to good feeders	4.50@5.00
Choice dairy calves	11.00@12.00
Medium light calves	7.50@10.00
Heavy calves	5.50@7.50

Mutton Supply Absent

Nothing appeared for sale in the sheep and lamb alleys at North Portland Wednesday. Market prices were unchanged, with sentiment indicating a steady tone.

General sheep and lamb range:

East of mountain lambs	$9.75@10.50
Prime valley lambs	8.25@9.25
Fair to good lambs	4.75@6.25
Cull lambs	4.75@6.25
Light yearlings	7.50@8.00
Heavy yearlings	6.50@7.50
Light wethers	6.50@7.00
Heavy wethers	4.50@6.50
Ewes	3.00@6.00

Tuesday Afternoon Sales

No.	Av. lbs.	Price	No.	Av. lbs.	Price
STEERS					
4	947	$6.75	2	875	$6.25
COWS					
2	1315	$6.25	1	1020	$5.50
1	860	4.35	1	770	5.50
1	940	5.50	1	1080	5.25
1	1140	4.50	6	1271	5.75
CALVES					
1	220	$11.00			
BULLS					
1	1510	$5.25	1	1220	$5.00
1	1555	5.25			
HOGS					
38	151	$10.10	28	242	$10.50
30	119	10.25	22	104	10.25
23	118	10.25	1	110	8.00
41	154	10.65	1	380	8.50
1	140	10.60	3	136	10.60
4	150	10.60	18	168	10.60
4	145	10.50	4	252	10.00
1	450	7.50	6	166	10.60
7	178	10.60	2	300	8.50
1	360	7.60	6	153	10.50
7	147	10.00	1	320	9.10
2	230	10.60	2	430	7.60
6	163	10.60	4	280	10.10
10	149	10.60			
LAMBS					
8	68	$9.00	2	65	$8.00

Wednesday Morning Sales

No.	Ave. lbs.	Price.	No.	Ave. lbs.	Price.
COWS					
1	1160	$5.25			
1	930	6.25			
BULLS					
1	1340	$4.75			
1	1630	5.00			
STEERS					
5	962	$6.50	2	845	$5.75
YEARLING CATTLE					
1	570	$5.00			
HOGS					
5	172	$10.60	1	320	$8.60
6	278	10.10	51	190	10.60

AMERICAN LIVESTOCK PRICES

Chicago, Feb. 8.—While lambs and hogs show an advance in values for the week, yet supplies were light today. In the cattle pens the run also fell below the expected total, but here the trade has been uneven and lower, notwithstanding the fact that the week's run was light. About one third of the fresh sheep supply was forwarded to big killers from other trading points today. Receipts of livestock at the local yards were estimated at 7000 cattle, 18,000 hogs, 10,000 sheep and lambs and 1500 calves.

Cattle—While cattle trade lacked action, yet values were steady. Few heavy steers at $8.65 and some yearlings at $8.75 looked strong. Bulk of steers sold at $6.75@7.65. Cows and heifers were generally steady. Canners at $3 and cutters at $3.25@3.50 were unchanged, but bologna bulls at $4.00@4.25 were easy. Bulk of veal calves went to packers at $10.00@10.50, but shippers paid $11.50@11.75 on a steady market.

Hogs—Demand for hogs was again active after a somewhat slow start and values showed a gain of a dime in most cases. Heavy grades showed no change. Top lots went at $10.05, with heavy butchers at $9.15@9.40 for the best, while rough packing hogs sold down to $8.00. Pigs weak with best lots at $10.00.

Sheep—Lambs sold strong to 25c higher. Top lots went to city butchers at $14.50, while packers took choice lots at $14.25. Bulk of good lambs sold at $13.75@14.25.

Chicago Hogs $10.05

Chicago, Feb. 8.—(I. N. S.)—Hogs—Receipts, 18,000; steady to 10c higher. Bulk, $9.20@9.55; top, $10.05; heavy weight, $9.16@9.40; medium weight, $9.35@9.90; light weight, $9.75@10.05; light lights, $9.75@10.05; heavy packing sows, smooth, $8.23@8.75; packing sows, rough, $8.00@8.40; pigs, $9.25@10.00.

Cattle—Receipts, 7000; steady to strong. Beef steers—Choice and prime, $9.00@9.85; medium and good, $7.09@9.00; good and choice, $7.85@9.40; common and medium, $5.85@7.85. Butcher cattle—Heifers, $4.35@7.75; cows, $4.10@6.25; bulls, $3.65@5.75. Canners and cutters—Cows and heifers, $2.85@4.10; canner steers, $3.50@4.35; veal calves (light and handy weight), $7.25@10.50; feeder steers, $5.75@7.35; stocker steers, $4.50@4.55; stocker cows and heifers, $3.40@5.00.

Sheep—Receipts, 10,000; strong to 25c higher. Lambs (84 lbs. down), $12.50@14.50; lambs, culls and common, $9.75@12.25; yearling wethers, $10.00@13.25; ewes, $5.25@8.00; ewes, culls and common, $2.50@5.00; feeder lambs, $11.00@13.00.

Denver Hogs $9.35

Denver, Colo., Feb. 8.—(U. P.)—Cattle—Receipts, 700, steady. Steers, $6.00@7.25; cows and heifers, $4.50@7.00; stockers and feeders, $5.50@6.35; bulls, $3.00@3.75; calves, $6.50@7.00.

Hogs—Receipts, 1300, 25c higher. Tops, $9.35; bulk, $9.00@9.25.

Sheep—Receipts, 3900, 25c higher. Lambs, $12.50@13.00; ewes, $6.75@7.00; feeders, $11.75@12.00; yearlings, $11.00@11.65.

Seattle Hogs $10.50

Seattle, Feb. 8.—(I. N. S.)—Hogs, 482; market steady. Prime lights, $10.00@10.50; smooth heavies, $8.50@9.50; rough heavies, $5.50@6.50; pigs, $9.00@10.00.

Cattle—Receipts 93; market steady. Prime steers, $7.25@7.50; common to good, $5.50@6.50; medium to choice, $6.75@7.25; best cows and heifers, $5.25@5.75; common to good, $3.50@4.50; medium to choice, $4.50@5.25; prime light calves, $9.00@10.00; medium to choice, $8.00@9.00; heavy, $7.00@8.00; bulls, $4.75@5.25; canners, $1.50@2.50.

Sheep—None.

San Francisco Hogs $10.50

San Francisco, Feb. 8.—(U. P.)—Cattle—Grass fed steers, No. 1, $7@7½c; second quality, 6@6½c; cows and heifers, 5@5½c; calves, light, 8@9c; heavy, 6½@7½c.

Sheep—Lambs, 9¾@10¾c; wethers, 6½@7c; ewes, 3½@4c.

Hogs—Hard grain, weight 100-175 lbs., 10½c; over 300, 8¼c.

Kansas City Hogs $9.60

Kansas City, Feb. 8.—(I. N. S.)—Cattle—Receipts 5000; market active. Steers, $6.00@8.00; cows and heifers, $4.00@6.25; stockers and feeders, $6.00@6.75; calves, $7.00@9.00.

Hogs—Receipts 9000; active. Bulk of sales, $9.00@9.50; top, $9.60; heavies, $9.00@9.25; lights, $9.25@9.60; mediums, $9.25@9.55.

Sheep—Receipts 4000; market steady. Best western, $13.50@13.80; top wethers, $8.25.

CONFERENCE RATE ON LUMBER ENDS; TRADE RACE IS ON

The conference rate on lumber from the Pacific Northwest to Atlantic has smashed and the race is on for Eastern business on the competitive basis. The conference rate which stood until this morning, was $18 on parcels and $17 on full cargoes. Coupled with the announcement of the crash in the conference rate comes the statement that Charles R. McCormick had closed contracts for New York delivery of large shipments that will run better than 30,000,000 feet a month for several months.

Heavy demand for lumber at California ports has added to the steam schooner fleet now engaged in the coastwise business. Sudden & Christiansen, who recently placed the steamer Edna in the freight business between Portland and San Francisco, announce the addition of the Santa Alicia, Santa Barbara, Carmel and Yellowstone. This fleet will load in the river and make San Francisco only until the lumber shortage has been made up.

Steamers of the McCormick fleet have been going principally to San Pedro and loading largely on Grays Harbor. The Multnomah is loading this trip at St. Helens and will sail tomorrow afternoon.

The lumber demand on the West coast is better and the steamship Derblay of the General Steamship corporation, due in Portland tomorrow, will leave here with a heavy shipment for the West Coast. Oriental shipments are holding big but the advance in the price of lumber and the unsettled conditions in Japan have cut down on future orders.

For Australia by J. J. Moore & Co., and Balfour, Guthrie & Co., the steamship West Henshaw of the General Steamship corporation, cleared this morning with part cargo. She had on board at Portland 1,351,312 feet of lumber valued at $33,158.86, 100,000 bundles of lath valued at $307.50. She also carried 50 bags of phosphate rock valued at $300.

NEW SHIP SERVICE OPENS BETWEEN S. F. AND N. Y.

New York, Feb. 8.—(U. P.)—Sailing of the steamer Venezuela today marks inauguration of a new passenger and freight service of the Pacific Mail Steamship company between New York and San Francisco.

Passenger liners Venezuela, Ecuador, Colombia and Santa Ana will henceforth engage regularly in this service, leaving New York at intervals of 18 days and traveling on 28-day schedules to San Francisco by way of Havana, Panama and West Coast ports.

Luncheon aboard the steamer Venezuela today was addressed by President George J. Baldwin of the Pacific Mail, who described the historical and commercial importance of the new service, and by Acting Mayor Murray Hurlburt, president of the board of aldermen, who, in welcoming renewed use of the port of New York by the Pacific Mail, promised fullest cooperation in promoting its success.

SWIFTLIGHT DUE TO SAIL TODAY; MATSON LINER IN

Astoria, Feb. 8.—It is expected that repairs to the boilers of the new tank steamer Swiftlight, which has been laid up here for several days, will be completed in order that she may go to sea today.

The steamer Manulani, inaugurating the Matson Navigation company's direct Columbia river-Hawaiian island service, arrived at the Port of Astoria terminals last evening. By working all night she was loaded in time for her to proceed to sea this morning.

TURNING BUOY AT MOUTH OF COLUMBIA DISAPPEARS

Astoria, Feb. 8.—Gas buoy 6, the turning buoy at the entrance of the Columbia river, has disappeared since yesterday, pilots bringing vessels into the river reported today. It is presumed that some steamer ran the buoy down and sank it, as there has not been a storm of sufficient violence to cause its shifting. Buoy 6, as the turning buoy at the entrance to the river, is one of the most vital aids to navigation on the lower Columbia. A controversy was recently waged between the pilots and the lighthouse service as to the correct position for the buoy. This resulted in its location being corrected. It was anchored with six huge weights.

M'ARTHUR ASKS RETENTION OF CAPE DISAPPOINTMENT LIGHT

Washington, Feb. 8.—(WASHINGTON BUREAU OF THE JOURNAL.)—Representative McArthur has appealed to Commandant Putnam of the lighthouse service to retain the light at Cape Disappointment on the north side of the Columbia river entrance which reports from Astoria say may be discontinued. Fishermen report that the light at North Head is not adequate to protect the entrance closer in.

OCEAN FREIGHT RATES ARE QUIET; OFFERINGS LAGGING

New York, Feb. 8.—(I. N. S.)—Ocean freight rates are quiet and offerings of cargo are slow. No change has been made in the quotations and the board today is: United Kingdom, 3s 3d@3s 6d; Germany, 17@18c; France, 15c; Mediterranean, 22c; Holland, Amsterdam and Rotterdam, 18c. General cargo quiet.

BRITISHER MEMNON CLEARS WITH CARGO OF WHEAT

The British steamship Memnon, of the Blue Funnel line, cleared this morning with 149,333 bushels of wheat, valued at $172,000. The grain was dispatched by Kerr, Gifford & Co., and goes to Dublin, Ireland. The Memnon will proceed to Vancouver, B. C., and complete with Canadian wheat.

ALL ALONG THE WATERFRONT

George Powell, president of the Oregon-Pacific Steamship company, will sail from San Francisco February 21 for Japan. He will be a passenger on the steamship Taiyo Maru of the Toyo Kisen Kaisha. Powell represents the Japanese line in Portland.

The passenger service to San Francisco has lumped up until there will be a sailing a day for three days. The Multnomah, of the McCormick line, will get away Thursday, the Rose City, of the San Francisco & Portland Steamship company on Friday, and the steamship Senator, of the Admiral line, on Saturday.

Frank S. Knight, representing Sanborn, Vail & Co., of San Francisco, is a guest today of Lieutenant Harold C. Jones of the sea service bureau.

Notice to Mariners

Oregon and Washington—Columbia river: (a) Clatsop spit gas and whistling buoy 6, reported missing February 7, will be replaced as soon as practicable. (b) Middle ground buoy 9, reported out of position, will be replaced as soon as practicable. Charts 6002, 6100, 6151. Light list, 1922, No. 199. Buoy list, 1921, pp. 19, 21.

Oregon—Willamette river: Swan island bar lower light re-established January 21, fixed white of 60 candlepower, shown at a height of 20 feet, from a white cross arm on unpainted pile dolphin in 3 feet of water in new position on the westerly side of the channel about 200 yards northwesterly from former position. Swan island channel range front light, 13½ degrees (N. ¾ W. mag.) Wharf Portland Flouring mills, right tangent, 137 degrees (S. E. by E. ¾ E. mag.) Mocks bottom light, 316½ degrees (N. W. by W. ¾ W. mag.) Chart 6154. Light list, 1922, No. 361. Buoy list, 1921, p. 34.

By order of the bureau of lighthouses.
ROBERT WARRACK,
Supt. 17th Lighthouse District.

Tides at Astoria Thursday

High Water.	Low Water.
10:28 a. m. 9.0 ft.	4:32 a. m. 3.2 ft.
11:47 p. m. 7.4 ft.	5:35 p. m. -0.5 ft.

Seaside—High water nine minutes earlier.

Seaside—Low water 21 minutes earlier.

News of the Port

Arrivals February 8

Capt. A. F. Lucas, American steamer, from San Francisco, oil.

Charlie Watson, American motorship, from San Francisco, oil.

Tsurushima Maru, Japanese steamer, from Kobe, general.

MARINE ALMANAC

Weather at River's Mouth

North Head, Feb. 8.—Condition at the mouth of the river at noon: Sea, moderate; wind, west, four miles; weather, light rain.

DAILY RIVER READINGS

8 A. M., Pacific Time.

Stations	Flood Stage	Height (in feet)	Change in last 24 hours	Precipitation during last 24 hours	Highest yesterday	Lowest last night
Umatilla	25	1.9	0	0.00	40	24
Eugene	10	5.0	-0.4	0.52	59	35
Albany	20	5.7	*0.2	1.04	52	36
Salem	20	4.4	0	1.17	48	33
Oregon City	12	5.1	0	0.86	..	..
Portland	15	3.4	*0.8	0.49	46	38

*Rising. (—) Falling.

RIVER FORECAST

The Willamette river at Portland will remain nearly stationary during the next two or three days except as affected by the tide.

Vessels to Arrive

Vessels—	From—	Due.
Remus	Tacoma	Feb. 8
Craster Hall	Seattle	Feb. 9
Senator	San Diego	Feb. 9
Benowa	San Fran	Feb. 9
Davenport	San Fran	Feb. 9
Derblay	Tacoma	Feb. 9
Rakuyo Maru	San Fran	Feb. 9
Daisy	San Fran	Feb. 10
Selma City	Kobe	Feb. 10
Bandai Maru	Kobe	Feb. 10
Rozan Maru	Aberdeen	Feb. 11
Egypt Maru	Muroran	Feb. 11
Arizonan	New York	Feb. 12
Yoshida Maru No. 3	Kobe	Feb. 12
Cold Harbor	Philadelphia	Feb. 12
Pacifico	Valparaiso	Feb. 13
Gorjistan	Vancouver	Feb. 14
West Nomentum	Shanghai	Feb. 14
Arabien	Kobe	Feb. 14
City of Lincoln	Seattle	Feb. 14
Admiral Rodman	S. F. & way	Feb. 14
Noorderdijk	Rotterdam	Feb. 14
Tjilleboet	San Fran	Feb. 14
Rotarian	Buenos Aires	Feb. 15
Sonora	Seattle	Feb. 15
Delco	New Orleans	Feb. 15
Ohioan	New York	Feb. 15
Vinita	Shanghai	Feb. 16
Lewis Luckenbach	New York	Feb. 16
Lurline	Honolulu	Feb. 17
Steel Navigator	New York	Feb. 17
Lurline	San Fran	Feb. 18
Blue Eagle	New York	Feb. 18
Hanley	Baltimore	Feb. 20
Kentuckian	New York	Feb. 23
Yoko Maru	Muroran	Feb. 23
Munaires	Galveston	Feb. 28

To Depart From Portland

Vessels—	For—	Date.
Multnomah	New York	Feb. 8
Memnon	Europe	Feb. 8
City of Victoria	Orient	Feb. 9
Panaman	Europe	Feb. 9
Clyde Maru	Japan	Feb. 9
Hektor	Orient	Feb. 9
Fuku Maru	San Pedro	Feb. 9
Paraiso	San Pedro	Feb. 9
Horaisan Maru	Orient	Feb. 9
Rose City	San Fran	Feb. 10
Remus	West Coast	Feb. 11
Heinan Maru	Orient	Feb. 11
Senator	S. D. & way	Feb. 11
Annette Rolph	San Fran	Feb. 12
Davenport	San Pedro	Feb. 13
Eastern Sailor	Orient	Feb. 13
Arizonan	Europe	Feb. 14
Admiral Rodman	S. F. & way	Feb. 15
Sonora	Cen. America	Feb. 16
Vinita	Orient	Feb. 17
Delco	New Orleans	Feb. 17
Rozan Maru	Japan	Feb. 17
Noorderdijk	Europe	Feb. 17
Yoshida Maru No. 3	Australia	Feb. 18
Lurline	Honolulu	Feb. 18
Tsurushima Maru	Orient	Feb. 19

Vessels in Port

Vessels—	Berth.
Annette Rolph	Couch
Avalon	Eastern-Western
Babinda	P. F. M. Co.
Capt. A. F. Lucas	Willbridge
City of Victoria	Terminal No. 4
Charlie Watson	Willbridge
Clyde Maru	Terminal No. 4
Daisy Mathews	St. Helens
Eastern Sailor	Irving
Edna	Westport
Fuku Maru	Terminal No. 4
Heinan Maru	West Oregon
Horisan Maru	Albers
John W. Wells	Pacific Coast Bunkers
K. I. Luckenbach	Terminal No. 1
Memnon	Globe
Multnomah	Knappton
Oregon Fir	Harvey
Panaman	Southern Pac.
Paraiso	Vancouver
Rose City	Ainsworth
Steel Age	Wauna
Santiam	Tongue Point
Thistle	East Oak St.
Tsurushima Maru	Terminal No. 4

AT WORLD'S PORTS

Astoria, Feb. 8.—Arrived, at 8 and left up at 10 a. m., steamer Captain A. F. Lucas, from San Francisco. Arrived, at 8 and left up at 10 a. m., motorship Charlie Watson, from San Francisco.

Astoria, Feb. 7.—Arrived, at 3:50 and left up at 8:40 p. m., Japanese steamer Tsurushima Maru, from Kobe.

San Diego, Feb. 7. — Arrived and sailed, steamer Celilo, from Columbia river, for San Pedro.

Acajutla, Feb. 6.—Arrived, Norwegian motorship Borgland, from Portland, for Europe.

Tatoosh, Feb. 7.—Passed in, steamer Manulani, from Astoria, for Seattle.

Vancouver, Feb. 7.—Arrived, British steamer Corjistan, from Cuba, for Portland.

Manila, Feb. 1.—Arrived, steamer West Cayote, from Portland.

Kobe, Feb. 1.—Arrived, Japanese steamer Sweden Maru, from Portland.

Balboa, Feb. 6.—Sailed, Norwegian steamer Sinaloa, from Portland, for West Coast.

Christobal, Feb. 6.—Arrived, steamer Alaskan, from Portland, for Europe. Sailed, steamer Floridian, from Liverpool, for Portland. Sailed, steamer Knoxville City, from Puget Sound, for United Kingdom. Sailed, steamer American, from Portland for Boston and New York. Sailed, steamer Eldorado, from New Orleans, for Portland. Sailed, steamer Hanley, from Baltimore, for Portland. Sailed, steamer Walter A. Luckenbach, from New York for Portland. Sailed, steamer Steel Seafarer, from Portland, for New York.

Victoria, Feb. 8.—Sailed, Norwegian steamer Remus, for Portland.

San Pedro, Feb. 7.—Sailed, steamer Georgina Rolph, for Portland.

Seattle, Wash., Feb. 8.—(I. N. S.)—Arrived: Princess, from New York, 8:45 a. m.; Admiral Goodrich, from San Francisco, 2:30 a. m. Arrived Feb. 7: Lyman Stewart, from Oleum, 11:30 p. m.; Anne Hanify, from San Pedro, 6:20 p. m. Sailed, Feb. 7: Steel Mariner, for Boston, 11 p. m.; Yomei Maru, for Port Gamble, 5:30 p. m.

Auckland, Feb. 7.—Arrived: Canadian Importer, from Vancouver.

Liverpool, Feb. 7.—Arrived: Santa Rosalia, from Seattle.

Hongkong, Feb. 1.—Arrived: Bay State, from Manila.

Shanghai, Feb. 6.—Sailed: Siberia Maru, for San Francisco. Sailed, Feb. 4: Melville Dollar, for Vancouver. Arrived, Feb. 3: West Kader, from Portland.

Kobe, Feb. 3: Sailed, Korea Maru, for Hongkong. Sailed, Feb. 2: Coaxet, for Seattle. Arrived, Feb. 1: Kohanan Maru, from Seattle; Africa Maru, from Seattle; City of Spokane, from Seattle.

Havre, Feb. 4.—Arrived: City of Naples, from Seattle, via Portland.

Yokohama, Feb. 3.—Arrived: Nanking, from San Francisco; Tenpaisen Maru, from Kobe.

Mobile, Feb. 6.—Arrived: Maplefield, from Macoris.

Balboa, Feb. 7.—Sailed: Canadian Britisher, for Vancouver; Canadian Transporter, for Vancouver. Sailed, Feb. 6: Floridian, for Seattle; Eldorado, for Seattle; Hanley, for Seattle; Walter Luckenbach, for Portland; Meiwi Maru, for Seattle.

San Francisco, Feb. 7.—Arrived: Boobyalla, Portland, 1:20 a. m.; Admiral Evans, Victoria, 1:25 a. m.; Rosalie Mahoney, Los Angeles, 12:50 a. m.; Humboldt, Los Angeles, 4:30 a. m.; Brunswick, Los Angeles, 7:05 a. m.; Edgar F. Luckenbach, Port Alice, 8:45 a. m.; Tiverton, Everett, 12:20 p. m.; Yale, Los Angeles, 9:50 a. m.; Santa Inez, Los Angeles, 12:05 p. m.; Bintang, Soerabia, 11:55 a. m.; Daisy, Los Angeles, 1:10 p. m.; Phoenix, Greenwood, 2:10 p. m.; Muscoota, New Castle, 6:20 p. m.; Admiral Schley, Seattle, 6:40 p. m. Sailed: La Purisima, Los Angeles, 1:50 a. m.; President, Seattle, 11:15 a. m.; Thomas, Manila, 12:15 p. m.; Dilworth, Portland, 12:15 p. m.; Rakuice Maru, Valparaiso, 12:35 p. m.; San Juan, Cristobal, 1:15 p. m.; Empire State, Hongking, 1:30 p. m.; Sonoma, Sydney, 2:10 p. m.; Pasadena, Albion, 2:30 p. m.; Unimak, Point Arena, 2:45 p. m.; Brunswick, Fort Bragg, 4:10 p. m.; Yale, Los Angeles, 4:15 p. m.; Humboldt, Los Angeles, 4:40 p. m.; Daisy,

MYSTERIOUS FIRE SWEEPS STEAMER AT SEATTLE DOCK

Seattle, Feb. 8.—(U. P.)—Thousands of dollars damage was done and the lives of dozens of sailors were placed in jeopardy this morning when fire of mysterious origin swept the Alaska Steamship company's steamer La Touche, moored at the Hefferman Drydock company.

The steamers Ketchikan and Redondo were tied up alongside the La Touche and for a time the flames threatened to spread to them and to the wharf.

It was one of the most spectacular fires ever seen on the waterfront here. Red and green flames leaped a hundred feet into the air against a background of inky smoke.

The fire tug Snoqualmie and four engine companies fought the flames for more than an hour before they could get them under control.

The fire was finally checked shortly before 9 a. m. It broke out in the boiler room just as the crew was preparing to move the ship to the Todd drydock for repairs. Members of the crew fought the flames until the fire department arrived. Three were overcome by smoke and exhaustion.

NAVAL ORDERS

(By Universal Service)

Washington, Feb. 8.—The following naval orders were made public today:

Commander James H. Comfort to command U. S. S. Ohio.

Commander John M. Poole to U. S. S. Richmond.

Lieutenant Commander Glenn B. Strickland to air station, Hampton Roads.

Lieutenant Maxwell Cole to treatment, U. S. S. Mercy.

Lieutenant Edward L. Erickson to U. S. S. Sandpiper.

Lieutenant Joseph E. Malcomson to treatment, Great Lakes.

Lieutenant Alphonsus A. O'Donoghue to be relieved of all active duty.

Lieutenant Gustiv H. Helm to U. S. S. Celtic.

POSITIONS OF VESSELS

Radio reports from North Head give the positions of the following vessels at 8 p. m., February 7:

Northland, San Francisco for Seattle, 580 miles from San Francisco.

Willamette, Grays Harbor for San Francisco, barbound inside Grays Harbor.

Egypt Maru, Muroran for Grays Harbor, 1300 miles from Grays Harbor.

By Federal wireless:

San Juan, San Francisco for Cristobal, 56 miles south of San Francisco.

Newport, Panama for San Francisco, at Salina Cruz.

Ecuador, San Francisco for New York, 2222 miles south of San Francisco.

Buckeye State, Hilo for Honolulu, sailed 5 p. m., arrives Honolulu a. m.

Dilworth, San Francisco for Portland, 83 miles north of San Francisco.

West Notus, San Francisco for South American ports, 823 miles south of San Francisco.

La Purisima, Oleum for San Pedro, 142 miles north of San Pedro.

Stockton, Honolulu for San Pedro, 620 miles west of San Pedro.

Yale, San Francisco for San Pedro, 70 miles south of San Francisco.

Kentuckian, Boston for San Pedro, 257 miles south of San Pedro (at noon).

Sonoma, San Francisco for Sydney, 96 miles west of San Francisco.

Columbia river, 5:05 p. m.; Challambra, Vancouver, 7:05 p. m.; Caoba, Grays Harbor, 7:50 p. m.; Edgar F. Luckenbach, New York, 8:19 p. m.

San Pedro, Feb. 7.—Arrived—Admiral Dewey from San Diego and sailed for Seattle. Sailed, Feb. 7—Bandai Maru for Seattle; Siskiyou for Tacoma; Stanwood for Tacoma; West Isleta for Portland, Me.

Aberdeen, Feb. 7. — Arrived—Catherine G. Sudden from San Francisco, noon; Hoquiam from San Francisco, 8 a. m. Sailed, Feb. 4—Raymond for San Francisco, 6 p. m.; M. S. Lassen for San Pedro, 6 p. m.

Victoria, Feb. 7.—Arrived—Fulton from Tacoma, 4 p. m., and sailed for Tacoma, 6:45 p. m. Passed out—Canadian Winner, from Vancouver, for Hongkong, 3:30 p. m. Arrived—E. D. Kingsley from San Francisco, 3 p. m., and sailed for Vancouver, 5 p. m.

Vancouver, Feb. 8.—Arrived—Pleiades from Seattle, 7 a. m. Arrived, Feb. 7—Toyama Maru from Seattle, 7 a. m. Arrived, Feb. 6—Gorjistan from Matanzas, 8 p. m.

Ladysmith, Feb. 6—Sailed—Canadian Observer for San Francisco, 4:30 p. m.

Bellingham, Feb. 8.—Arrived—Manulani from Honolulu via Astoria, 9 a. m.

Everett, Feb. 8.—Arrived—Selma City from Seattle, 9:15 p. m. Sailed—Nyanza for Mobile, 2 p. m.

Point Wells, Feb. 8.—Arrived—Richmond from Richmond, 10:15 a. m.

Tacoma, Feb. 8.—Arrived—Ohioan from Seattle, 7:30 a. m. Arrived, Feb. 7—Santa Rita from Seattle, 5:30 p. m.; Rainier from Seattle, 7 p. m.; Pleiades from Portland via Seattle, 7 a. m. Sailed—Arabia Maru for Vancouver, 8 p. m. Arrived—Tyndareus from Seattle, 2:30 p. m.

San Francisco, Feb. 8.—(I. N. S.)—Arrived today: Grays Harbor, 12:50 a. m.; Henry T. Scott, Los Angeles, 2:55 a. m.; steamer La Placentia, Los Angeles, 6:35 a. m.; Persia Maru, Hongkong, 9:10 a. m.

Sailed today: Johanna Smith, Coos Bay, 12:25 a. m.; British steamer Waitopu, Sydney, 7:40 a. m.

FOREIGN EXCHANGE RATES

Corrected daily by the foreign exchange department of the United States National bank.

Quotations below (except the pound sterling) are quoted on the basis of 100 units foreign currency.

Opening nominal rates on bank transactions:

	Draft Checks.	Cable Transfers.	Par Value.
London—			
Lbs sterling	$4.34½	$4.35	$4.866
Paris—Francs	8.47½	8.48½	19.30
Berlin—Marks	.50½	.50½	23.81
Genoa—Lire	4.82½	4.83	19.30
Athens—Drachmas	4.52	4.55½	19.30
Copenhagen—			
Kroner	20.30	20.35	26.70
Christiania—			
Kronen	16.35	16.40	26.70
Stockholm—			
Kroner	25.95	26.00	26.70
Hongkong—			
Currency	54.60	54.85	....
Japan—Yen	47.35	47.50	....
Shanghai—Taels	72.95	73.25	....

Canadian dollar discount, 5½ per cent.

OLD NORTHWESTERN FRUIT MEN MAY ORGANIZE ANEW

Wenatchee, Wash., Feb. 8.—While there is nothing official yet given out from headquarters of any of the fruit growing or distributing organizations whose representatives are meeting in Wenatchee, it is known that history is now in the making. An announcement of widespread interest may be given out very soon. Rumors are rife as to the formation of a new distributing agency by former officials of the Northwestern Exchange, also that this agency may take over the Skookum Packers' association.

PACIFIC COAST BANK STATEMENT

Portland Banks

		This Year.	Year Ago.
Clearings	Monday	$5,913,373	$5,074,110
Balances	Monday	1,103,729	1,011,769
Clearings	Tuesday	4,457,682	4,589,641
Balances	Tuesday	786,726	706,735
Clearings	Wed.	5,018,978	4,168,534
Balances	Wed.	1,161,717	371,714

Seattle Banks

Clearings Wednesday	$5,019,913
Balances Wednesday	582,976

San Francisco Banks

Clearings	$21,600,000

Oakland Banks

Clearings	$1,866,500

Los Angeles Banks

Clearings	$14,565,388

New York Poultry Market

New York, Feb. 8.—(I. N. S.)—Live poultry market active. Chickens 23@26c; fowls, 27@30c; turkeys, 40@45c; roosters, 16@18c; ducks, 35@40c; geese, 21@25c.

Dressed poultry—Market steady. Chickens, 18@35c; fowls, 18@31c; turkeys, 35@51c; ducks, 22@32c; geese, 18@24c.

Minneapolis-Duluth Flax

Duluth, Minn., Feb. 8.—(I. N. S.)—Flax—May, $2.38; July, $2.39; on track, $2.39@2.40; arrive, $2.39.

Minneapolis, Minn., Feb. 8.—Flax—May, $2.37½; track, $2.34½@2.40½; arrive, $2.34½@2.39½.

San Francisco Cash Barley

San Francisco, Feb. 8.—(U. P.)—Barley—Spot feed, per cental, 122½@130; shipping, 135@140.