

BULL MOVEMENT IN STOCK MARKET STARTS WITH ADVANCES IN MOTORS BETTER THAN TEXTILE INDUSTRY

COTTAGE BULL MOVEMENT IN STOCK MARKET

NEW YORK BOND TRANSACTIONS

Reported by The Journal's Wall Street Bureau

New York, Feb. 6.—Portland Railway & Light bonds advanced nearly three points to a record high.

New York, Feb. 6.—Total sales of bonds on the stock exchange today were \$14,150,000 against \$12,248,000 Saturday, \$18,227,000 on Sunday and \$14,448,000 on Monday.

Following is a complete list of bond sales today. Total sales each security and the high, low and closing prices are given:

Table of bond transactions with columns for High, Low, and Close prices for various securities like Liberty Bonds, U.S. Government Bonds, etc.

STOCKS

Table of stock prices for various companies including 1800 Int. Harv., 2700 Int. Harv., 1000 Int. Harv., etc.

BUSINESS SUNSHINE

St. Helens, Or., Feb. 6.—The Milton Creek Logging Company resumed operations today. The logging camp has been shut down for the past eight months.

SOUTHWEST RAINS BENEFIT BUSINESS

By James R. Record. Special Correspondent of The Journal. Fort Worth, Texas, Feb. 6.—Good weather, following the best rains Texas and the Southwest have seen in the last week and this week, has permitted operations to get on the rails.

WOOLEN GOODS ARE IN ACTIVE DEMAND

Bradford, England, Feb. 6.—A more active demand is manifest in the woolen market and prices show a hardening tendency.

CHEMICALS

Chattanooga, Tenn., Feb. 6.—The Tennessee Copper company has made a contract to deliver a large quantity of sulphuric acid, by-product of the copper ores, to the Standard Oil company for use in making kerosene.

KNITTED GOODS

Chicago, N. Y., Feb. 6.—Several knitting mills in this section have reduced wages about 12 1/2 per cent, but the 47-hour week is being maintained.

MACHINERY

Pittsburg, Feb. 6.—As many as 200 tool workers at the district efforts can find work at the Charles W. Egan Co. plant manager.

AUTOMOBILES

Cleveland, Ohio, Feb. 6.—The bonus system inaugurated by the Progress Motor company has now been put into operation.

MILK

St. Louis, Feb. 6.—The wholesale price of milk has advanced 1/2 cent to 10 cents a quart.

COPPER

Donkisa, Ariz., Feb. 6.—The Phelps Dodge corporation has put three copper furnaces into operation at its Donkisa plant.

TOBACCO

Philadelphia, Feb. 6.—Some clear manufacturers have reduced prices of leaf tobacco in the neighborhood of 10 per cent.

PORTLAND FIRMS OFFER GREAT NORTHERN BONDS

A number of local investment banking houses are participants in the \$30,000,000 general issue of Great Northern bonds.

BOSTON COPPER SHARES

Reported by Overbeck & Cooke company. Boston, Feb. 6.—The Boston Copper Shares are now trading at 9 1/2.

NEW INCORPORATIONS

Salem, Or., Feb. 6.—Capitalized at \$500,000, the Texas Paris Oil Co. will have headquarters in Portland, filed articles of incorporation with the state corporation department here Saturday.

ALLEN BROS. CO., BROKERS

Buy immediately Mexican Petroleum, Baldwin Locomotive, Crucible Steel, Miami Copper and other Listed Stocks.

Printing For Every Purpose

F. W. Baltes & Company. Printers. 512-514 OAK ST. PORTLAND, OREGON.

IN COAST TRADE AT CRITICAL POINT

(Special Correspondent of The Journal) San Francisco, Feb. 6.—There is a better tone noticeable in the country trade along the Pacific coast, although business in the rural communities still is far from normal.

Compensation for Longshoremen. Houma, La., Feb. 6.—A bill introduced in the United States senate providing for federal control of longshoremen's compensation.

Alcoa Company Building Logging Road. Houma, La., Feb. 6.—Between three and four miles of logging road has been completed by the Alcoa-Lumber company.

Foreign Exchange Market. New York, Feb. 6.—U. S. Demand sterling, \$32.24, up 1/4; francs, 167.16; lire, 165.50.

Before You Sell Any Securities

It will pay you to confer with us. We are always in the market for high-grade bonds, Government, Municipal or Corporation, and because of our connections in Eastern financial centers we are in a position to give you the highest price that the market will bear.

If you want to exchange your bonds for some other investment, or if you want immediate cash for them, you will be pleased with the service that we are equipped to give you.

This bank has served successful investors for sixty-three years. Sooner or later you will realize the many advantages that come with handling your investments through a firmly established institution of high standing.

You will find our service prompt, efficient and courteous.

BOND DEPARTMENT OPEN 8:30 TO 5:00 Saturdays 8:30 to 2:00

LADD & TILTON BANK. Oldest in the Northwest. WASHINGTON at THIRD.

IT IS a noteworthy fact that the more experienced a man gets in financial endeavor, the more he invests in GOOD bonds.

At the present time investors who study conditions are buying bonds heavily because they realize the rapidity with which these fine securities are advancing to permanent higher levels.

County Bonds of Oregon and Washington. Income Tax Exempt.

Adams County, Wash., 6s.....1923 5.10% Gilliam County, Or., 5 1/4s.....1942 5 3/8% Morrow County, Or., 5 1/4s.....1929 5 3/8% Pacific County, Wash., 5 1/4s.....1924-40 5.10% Skamania County, Wash., 5 1/4s.....1935 5 3/8% Union County, Or., 5 1/4s.....1927-36 5.00% Wallowa County, Or., 5 1/4s.....1932-34 5.00% Whatcom County, Wash., 6s.....1923 5.10%

PORTLAND, OR., IMP. 6s Due 1931. PRICE TO YIELD 5%

Overbeck & Cooke Co. DIRECT PRIVATE WIRES TO ALL EXCHANGES. BROADWAY AND OAK

Germany Furnishing Service Headstones

Albermarle, Scotland, Feb. 6.—The explanation given for the reduction in the stock market is that the advance simply has been due to professional manipulators.

The rise in the exchange was halted, however, by the increasing activity, new high prices and advanced activity in the stock market.

LINCOLN MOTORS IS LOWER ON CURB

New York, Feb. 6.—Motor shares were the favorites of the day on the New York stock exchange.

The recent favorite was more or less neglected. There was less activity in the rally than in the previous week.

FOREIGN EXCHANGE RATES

Quoted daily by the foreign exchange department of the United States National Bank.

WALL STREET STOCK QUOTATIONS

Reported by Overbeck & Cooke Co., Board of Trade Building

Table of Wall Street stock quotations for various companies like 300 Adams, 1300 Advance, 2000 Ala. Can., etc.

STANDARD OIL STOCKS

Table of Standard Oil stock quotations for 3000 Am. Oil, 2000 Am. Oil, etc.

Money and Exchange

New York, Feb. 6.—U. S. National Bank money market was steady, with business in the bond market was steady.

Call money in London today was 2 per cent. The market for gold was steady.

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