INCOMING VESSELS TELL STORIES OF TERRIFIC STORMS

By Westbrook Pegier United News Staff Correspondent York, Jan. 31,—Big ocean liners staggering up the Narrows into New ork harbor like wayfarers bruised and between Cape Hatteras and

of a furious time on the Atlantic. There have been no reports thus far any loss of life, except the narrative of 10 missing brought to St. Johns, N B., by the chief engineer and other sur vivors of the Norwegian freighter Mod,

the West Indies, are telling the story

January 22, The present gale, however, began during the latter half of last week, and after pummeling the big boats on the northern route to Europe, has suddenly swept to the southward. It is now discovered to the southward. playing its ill manners in the path of the South American and West Indies boats and many of these vessels, re-porting by wireless, say they are hard put to maintain headway of three knots. GALE DESTROYS SCREDULE

Forty ships, including 19 passenger vessels, were due to dock in New York Monday, but the harbor schedule was blown apart by the gale.

Some, unable to make their berths be-fore dark, anchored in the bay to wait for daylight, the captains glad to es-cape another night of tumbling on the wide ocean. Many, however, had failed to pick up the Ambrose light.

Five Atlantic ships, which look so mighty and steady when in the security harbor, were due to tie up in New York Monday afternoon. By sun-down the Cedric, from Liverpool, the Ryndaam, from Rotterdam, and the Assyria, from Glasgow, all carrying pas-sengers, had made port, coughing croupy signals with their whistles. AMERICA MAKES PORT

The United States liner America fihally made port Monday after a terrific fight with high seas, which were so bad during the early days of the voy-age that Captain Rind simply dropped the port of Queenstown from the itin-erary, fearing to attempt to make the

Last Wednesday morning, while laboring through weather that appalled the passengers, the America was suddealy caught in a trough and hurled over on her port side with such violence that even the stoutest believed she was

the southern route came the Comanche of the Clyde line, two days and 17 hours everdue on a run from Jacksonville, which ordinarily takes just two days and 12 hours. The passengers were gushing their experiences on he agitated decks of the sturdy coaster,

SEAS SWEEP OVER BRIDGE newlyweds were able to appear for meals Sunday. Purser James Firth told of the seas sweeping high and green over the watch on the bridge, and of one Burns Prove Fatal green one bursting a companionway and sweeping down the stairs to the lower secks, where the passengers, stretched out in their staterooms were too sick

The Touraine of the French line and the Lapland of the Red Star are within 190 miles of New York, holding their Littell, the result of burns suffered Satown. They should dock Tuesday. The urday, when her clothing caught fire. United States Mail line has sent three How the accident happened has not been tugs out to pick up the Princess Matoika, a former army transport, and escort Polish war orphans who have been almost around the world, now bound home In search of their parents or other relatives. The sea smashed the Princess Matelka's steering engine. The captain made efforts to repair the trouble at

sea, but was unsuccessful. The coastguard cutter Gresham went out to meet ber, but when the captain reported that he was returning under his

fered more or less in the gale are the Porto Rico of the New York and Porto Rico line, the Zulea of the Reed D line and the Ebro of the Reyal Mail line, bound in from the west coast and TELLS OF MOD'S SINKING

Chief Engineer Iverson of the Mod, at t. Johns, told a detailed story of the ship's dying agonies. She ran into trou-ble on Wednesday, January 18, when her shifted, canting the ship sharply to port. The men got to work below eks, attempting to trim the boat, but were driven out by seas carrying away the hatch covers. The vessel floundered, the hatch covers. The vessel floundered, but there was hope until Friday, when hig rollers carried away a section of the bridge and tore the covers from the hatches leading into two more holds. The ship was straining badly but the pumps were working. On Saturday, however, a terrific sea threw her over to 45 degrees, where she remained. Only then did the Mod call for help. The next day First Officer Knudson was badly smashed by some loose great heat. smashed by some loose gear beat-

ing about the deck.

Efforts were made to launch lifeboats, but they were smashed. Late Sunday the British steamer Melmore Head arrived and the Med managed to launch a boat, which broke away, however, with only three men in it. Then the Med heeled completely over and disappeared, throwing the men into the men i whence the survivors were up by crews from the Melmore

"A boy in our crew tried to rescue nudson," said Iverson. "Knudson ung onto the boy's head in the water, at finally he got too weak and let go, he boy was saved."

MONTEREY BADLY BATTERED

Salem, Jan. 31.—Authority for the appointment of five new second lieutenants in the Oregon national guard was received by Adjutant General White from the war Indias subjected the attainer Employ agent, during which companion indexes and large pore of the rail on the weather side carried away sind sous cascaded in the stairs into the staterooms and bold. A porthole was managed to the stairs into the staterooms and bold. A porthole was managed to the damage could be first.

ENGINEERS NAME OFFICERS
Hoquiam, Wash, Jan. 31.—W. L. Lovelong the lines, describing adventure of the Monterey, dead the storm was the worst the ship has been called upon to endure output the voyage all passengers or ordered to remain below decks.

ENGINEERS NAME OFFICERS
Hoquiam, Wash, Jan. 31.—W. L. Lovelong the first.

ENGINEERS NAME OFFICERS
Hoquiam, Wash, Jan. 31.—W. L. Lovelong the worst the ship has been called upon to endure output the voyage all passengers or ordered to remain below decks.

W. Gauntlett, vice president; S. C. Wathin, treasurer.

ENGINEERS NAME OFFICERS
Hoquiam, Wash, Jan. 31.—W. L. Lovelong the damage could be firsted.

ENGINEERS NAME OFFICERS
Hoquiam, Wash, Jan. 31.—W. L. Lovelong the damage could be firsted.

ENGINEERS NAME OFFICERS
Hoquiam, Wash, Jan. 31.—W. L. Lovelong the damage could be firsted.

ENGINEERS NAME OFFICERS
Hoquiam, Wash, Jan. 31.—W. L. Lovelong the damage could be firsted.

ENGINEERS NAME OFFICERS
Hoquiam, Wash, Jan. 31.—W. L. Lovelong the damage could be firsted.

ENGINEERS NAME OFFICERS
Hoquiam, Wash, Jan. 31.—W. L. Lovelong the damage could be firsted.

ENGINEERS NAME OFFICERS
Hoquiam, Wash, Jan. 31.—W. L. Lovelong the damage could be firsted.

ENGINEERS NAME OFFICERS
Hoquiam, Wash, Jan. 31.—W. L. Lovelong the damage could be firsted.

ENGINEERS NAME OFFICERS
Hoquiam, Wash, Jan. 31.—W. L. Lovelong the damage could be firsted.

ENGINEERS NAME OFFICERS
Hoquiam, Wash, Jan. 31.—W. L. Lovelong the damage could be firsted.

ENGINEERS NAME OFFICERS
Hoquiam, Wash, Jan. 31.—W. L. Lovelong the damage coul

IS APPOINTED JUDGE IN LINCOLN COUNTY



C. W. James of Newport, who has by death of Judge Fogarty.

The appointment of C. W. James of Newport to fill the vacancy in the county the death of County Judge Fogarty will be of much interest to the friends of the new official in Baker county, Salem well known.

Mr. James served nine years as warden of the Oregon state penitentiary. His former home was in Baker county, where he taught school, was a member of the county school board for 20 years was elected and served a term as county recorder, conducted a general insurance business and took great interest in local and state affairs.

He has been a resident of Newport, Or., for the last 10 years, though during that period, while his family remained there, Mr. James lived in Washington, D. C., for five years, where he filled the on of secretary to the secretary of the United States. For the last year Mr. James has filled

the office of deputy assessor of Lincoln county, where, through association, a warm friendship had been cemented between him and the late Judge Fogarty. Mr. James is a prominent Odd Fellow and a member of the Masonic fraternity.

File Mortgage for Eight Million to Start Smith Mills

Roseburg, Jan. 31. - An \$8,000,000 mortgage by the Pacific States Lumber company to the Central Trust company some said supplies were running of Illinois and the Michigan Trust com-low when the boat made port. Edward Walsh and Harry Smith, who have Monday. Proceeds will be used to finance been to sea many times, told excitedly the C. A. Smith Lumber company with of seas which rose high above the forecastle and slammed against the bridge, Douglas counties. This company will washing aft, invading staterooms and start active work within the next few

The Pacific States Lumber company The Fort Hamilton of the Bermuda was formerly known as the Coos Bay line had evil weather throughout her Lumber company, and in giving the island. Among her 125 passengers there was one bachelor aboard—only six of the Smith.

To 5-Year-Old Girl

Chehalis, Wash., Jan. 31.-The 5-year-Littell, the result of burns suffered Satdetermined. The mother was not in the house at the time. The little girl, with her back. She sailed on Sunday for clothing ablaze, ran into the yard and

Made by Oil King

(By Universal Service) New York, Jan. 31.-John D. Rockeown steam, steering with his port and feller is again giving money away. For the advancement of medical science and the advancement of t education he today gave \$45,000,000 to Three other vessels which have suf- the general education board. This gift

Pneumonia Cases on Decline in New York

New York, Jan. 31.—(U. P.)—Health Commissioner Royal S. Copeland reported a sharp decrease in influenza and oneumonia cases here today. According to his statement there were only 332 influenza cases reported yesterday, as mas day. Ninety-six cases of pneumonia were re-ported yesterday as against 103 for Sunday.

License From City

Nampa, Idaho, Jan. 31 .- According to used and renewed each year, depending on the behavior of the person, man or woman, to whom the license is issued.

Guard to Have Five More Lieutenants

Salem, Jan. 31.—Authority for the ap

WASHINGTON ASKS

and troll fishing for salmon in the waters of the state of Washington, either in rivers or off the coast, and the sale of salmon so caught in that state, the Washington fish commission insists that Oregon forbid trolling during the 1922

Oregon according to word received Monits recent orders barring purse seine day from Ernest Seaborg, Washington

fish commissioner. It is believed here that Oregon officials will make every effort to prevent trolling, but it is not known if this trolling, but it is not known if this can be done, inasmuch as the present Cregon law regulating fishing outside the Columbia river permits trolling until the end of the coming season. It is thought that it may be accomplished through influencing the salmon canners against purchasing any troll fish caught this year. Most of the trolling, however, is done off the Washington coast. In the matter of the purse seine ruling and of the trolling order as applied to future seasons, the Washington commission concurred exactly with the Oregon law barring outside fishing, enacted at the last regular session of the legislature, as a means of preventing the extinction of the Chinook salmon and the ruin of the salmon industry. Purse been named to fill vacancy created to future seasons, the Washington comand over the state generally where he is mile limit will have their craft confiscated, it is understood. A joint meeting of the Oregon and

Washington fish commissions to prevent troll fishing in Oregon waters during the coming season will be held in Seattle next month, according to A. W. Norblad, state senator, who introduced the anti-purse seine law and who will confer with the commissioners. The Oregon law was attacked in the courts by the purse seiners last summer. Judge John S. Coke of Marshfield recently ruled that it was constitutional, and an

Peace Court' Will

navy's advices.

Nampa, Idaho, Jan. 31 .- J. L. Gordon, arrested at Weiser on a forgery charge, has been returned to the county jail in Payette following an operation at an Ontario, Or., hospital, where an open safety-pin was removed from his stomach. It is thought Gordon swallowed the pin in an effort to escape trial

Washington Plants To Show Products

Chehalis, Wash., Jan. 31.-Mrs. Clare Ketchum Tripp, director of the educa-tional department of the State Chamber of Commerce, told at the Citizens' club luncheon Monday of the educational value of the state manufacturers' exhibit which opens in Chehalis Wednes-day for four days. The exhibit is sponsored by the Citizens' club and women's organizations of the city.

Cyrus Walker's Son Passes at Albany January clearings. \$117,143,216 \$133,493,098 24,004,210

Albany, Or., Jan. 31.—Glenn Elmo Walker, 32, son of the late Cyrus Walker, the first white man born west of the Rocky mountains, died from heart trou-ble at his home near Albany, Monday. He was born here October 23, 1890. A sister and a brother survive. Walker, county truant officer, became ill Christ-

MASONS ORGANIZE CLUB
Oregon Agricultural College, Corvallis, Jan 31.—Square and Compass is
Quotations below (except the pound sterling)
are quoted on the basis of 100 units foreign curized on the campus by 30 men, all Mas-ter Masons. W. M. Merriott of Milwaukie is president and H. H. Byers of Corvallis house manager.

SARAH BERNHARDT IMPROVES

1	STADDARD OIL STOCKS	
J	Furnished by Overbeck & Cooke Co.	0 -
1	Bid.	Asi
1	Anglo 17 %	17
1	Cheesebrough 180	185
1	do pfd 107	110
1	Eureka 85	87
3	Galena, c	42
	1 do out ptd 105	197
4	do new pfd 100	103
3	Illinois Pipe 168	171
S	Indiana Pipe 88	90
ij	Northern Pipe 95	97
è	Obio Oil 265	269
3	Penn. Mex	19
ä	Southern Penn, Oil 185	190
ų	Southern Pipe 84	86
ŧ	8. O. Calif 93	
ĕ	8 O. Ind 83 %	
è	8. O. Kanssa 550	STO
2	S. O. Kentucky 460	470
ŧ		395
¢	8. O. N. Y 359	363
Ì	do pfd 43	45
	8. O. New Jersey 173 1/2	
	S. O. Nebraska 165	175
		100
	Foreign Exchange Market	500
2		-
i	New York, Jan. 31.—(U. P.)—I	N

OILS AND MOTORS SLIDE AT OPENING OF NEW YORK TRADE

THAT OREGON BAN STOCK LIST HEAVY

(Wall Street Journal Financial Review)

New York, Jan. 31.—(U. P.)—The list was heavy at the opening of the New York stock exchange today. Oils were again the main point of attack and Mexican Petroleum made an early low below 110. American Sumatra, which was heavily sold on Monday, opened unchanged at 28

extinction of the Chinook salmon and the ruin of the salmon industry. Purse seiners who attempt to bring into the river fish caught outside of the three-high on the move at 69 \%. Gulf States Steel again acted contrary to the other independent steels. After an early low at 67 %, the stock sold as high at 71 % around

Lumber Exporters' Directory Will Be Supplied to Trade

Navy Fuel Ship Tow

Battling With Seas

Washington, Jan. 31.—(I. N. S.)—The navy fuel ship Arethusa, 160 miles southeast of Cape Hatteras, is being towed into Hampton Roads under great difficulties, the navy department was advised today by wireless. The ship has a complement aboard of 69 men and 13 officers.

A tow was put aboard the disabled ves
Washington, Jan. 31.—(I. N. S.)—The plants and operations and to assist, in the work, but the picture films themselves must for be paid for by the lumbernent, each for himself.

A tow was put aboard the disabled vessel late Saturday night, but the hawser has parted three times, according to the Oregon Paintings

Pick First President

To promote the idea of thrift, the Northwestern National bank will on Friday from 3 to 6 p. m. and Saturday from 1 to 8 p. m., dialpay in the lobby of the bank a series of original paintings by prominent American artists.

A special invitation is extended to those who are interested in drawing and painting and to the school children of the city.

F. G. Cooper, whose picture is entitled "Enthusiasm," and who has a national reputation as an artist, is an Oregon boy. He is the son of J. C. Cooper of McMinnville.

The paintings that it will be on display are as follows: "Step Out From the Crowd," Charles Geneva met yesterday in the \$1,000,000
"peace palace," erected by Andrew Carnegie, and adjourned for four days.

Open Safety Pin Is

Taken From Stomach

Taken From Stomach

Taken From Stomach

Open Stomach

Taken From Stomach

NEW INCORPORATIONS

Salem, Jan. 31.—The Dalton-Molson-Dowling Investment company of Portland, capitalized at \$100,000, filed articles of incorporation with the state corporation department here Monday. The incorporators are Edwin M. Dalton, James A. Dowling and Chester G. Murphy.

Other corporations filing articles Monday were: were:
Liberty Cafeteria company, Portland, \$25,000; H. M. McKinney, H. A. Robertson and
James R. Bain,
Grandma Cookie company, Portland, \$50,000; F. D. Wheeler, D. E. Wheeler and I. E. Oberer.
Screenland Films, Incorporated, Portland, \$5000; Harvey Wells, A. C. Raleigh and G. E. anderson.

The R. E. Wilson company of Tillamook filed A certificate showing an increase in capitalization from \$35,000,000 to \$40,000,000 was filled by the Western Loan and Building company, a Utah corporation,

PACIFIC COAST BANK STATEMENT

Tacoma Banks Tuesday's bank transactions.....\$ 2,712,639 Clearings Tuesday \$ 2,055,200

FOREIGN EXCHANGE BATES

Opening nominal rates on bank transactions:
Draft Cable Par
Checks. Transfers. Value. Lbs. sterling. \$ 4.27 \(\) \$ 4.28 Paris—Francs. 8.34 8.35 Berlin—Marks. 50 50 Genoa—Lire. 4.58 \(\) 4.59 Drachmas 4.45 Copenhagen
Kroner.... 20.20
Christiania 20.25 Kroner..... 15.85 tockholm— Kroner..... 25.45 Kroner..... 20.33

Hengkong—
Currency.... 54.95 55

Japan—Yen.... 47.45 47

Shanghai—Taels... 74.60 74

Canadian dollar discount 6 per

LIBERTY BOND SALES LIBERTY BOND SALES
(Reported by Overbeck & Cooke Co.)
Open. High. Low. Close.
Liberty, 3 ½ s... 9526 9556 9526 9530
Liberty, 1st 4s... 9618
Liberty, 2d 4s... 9560 9600 9560 9590
Liberty, 1st 4 ½ s. 9620 9846 9618 9632
Liberty, 2d 4 ½ s. 9574 9612 9574 9600
Liberty, 2d 4 ½ s. 9574 9612 9574 9600
Liberty, 3d 4 ½ s. 9690 9718 9674 9710
Liberty, 4th 4 ½ s. 9540 9820 9586 8819
Victory, 4 ½ s... 10018 10028 10018 10026
Victory, 3 ½ s... 16020 10028 10020 10028 BUSINESS SUNSHINE

New York, Jan. 31.—(I. N. S.)—
The United States Steel corporation today declared the regular quarterly dividend of 1% per cent on the common stock and 1% per cent on the preferred stock.

The corporation reported set earnings for the quarter ended December 31 inst of \$19,312,082, compared with \$18,918,658 in the previous quarter, and a deficit after all deductions and dividends of \$5,280,901, compared with \$6,065,505 in the quarter ended September 30 last.



Stuart P. West

A News Service For Investors

Beginning Monday, February 6, The Journal will receive by leased wire every week-day from New York an informative dispatch containing the late afternoon news of individual stocks and important turns of the financial market. Readers of the

daily financial dispatch written by Stuart P. West, the most authoritative writer on Wall Street topics in this country, will be kept posted on the things they should know concerning their investments.

Mr. West not only knows what he is writing about, but he is absolutely independent of any influence. In a concise way he tells his newspaper readers what makes the price decline or rise today and what are the indications for tomorrow.

Only one paper in Portland will print the daily financial dispatch of Stuart P. West.

Read It Daily in The Journal

WALL STREET QUOTATIONS Furnished by Overbeck & Cooke Co., Board of Trade Building

8.]	STOCKS-	High.	Low.	Bid.	Sales STOCKS-	High.	Low.	Bid
- Ad	ams Express			52	Sales STOCKS	14	13 %	13 %
00 A	r. Chem	32 %	32 %	32 %	100 K C Southern	994	9914	11 72
00 A	r. Chem. do pfd. ax Rubber aska Gold	14 1/4	14%	144	200 do pfd	53 %	53 %	36
A	aska Juneau				2900 Kennecott	28	27 4	27 %
00 A	aska Juneau lied Chem lis-Chalmers	43	42	57 %	2900 Kennecott 700 Keystone Tire 300 Lack, Steel	45%	45 %	16 45 %
00 A	do pfd. m. Beet Sugar m. Bosch m. Can Co. do pfd. m. Car & Fdy.	34 1/4	34 %	34 1/4	1 Lee Tire	57%	57%	57 %
00 A	m. Bosch m. Can Co	32 %	36 %	32 %	130 Lowe Ineaties	1.1 26	11	11
00 A	do pfd	95 %	95 %	95 43				
in a	do pid.	1: 10 7/1		10.11	Mackay 1200 Marland Oil 900 Martin & Parry 200 M. W. Stores. 900 Mex. Pet.	23 %	30 4	23 30 %
	m. Cot. Oil do pfd. m. Drug Synd, m. Hide & Leath, do pfd. m. Ice m. Intl. Corp. m. Linseed do pfd. m. Loco. do pfd. do pfd.			41	200 M. W. Stores	107 1	05 1	107
00 A	m. Hide & Leath.	14	14	14	300 Miami	27 %	27 %	27 %
00 A	m, Ice	92	88	90 %	5200 Mid. States Oil	29 %	28 %	29
A 005	m. Intl. Corp m. Linseed	41	40	30 %	do pfd. Wi. 1	0.74	07.11	24 %
200 A	do pfd	105%	04 16 1	05 %	2900 Mont. Ward	13	12 1/2	67 12 4
ióó A	do pfd		4 1	13	900 Mo. Pac	16 %	18 4	16 % 43 %
00 A	m. Loco. do pfd. m. Saf. Ranor m. Ship & Com. m. Smelter do pfd. m. Snuff m. Steel Fdy. m. Sugar do pfd	8%	8 1/4	8 % 45 %	900 Mo. Pac	54 %	53%	64 53 %
100	do pfd	88 %	88%	88	700 Nat. Enamel	36%	35 %	130
100 A	m. Steel Fdy	31 1/4	31	31	200 Nor. Am. 100 Nat. Biscuit 700 Nat. Enamel Nat. Lead 700 Nevada Coma 6500 New Haven 400 Norfolk & W 4200 Nor. Pac. 300 Nova Scotia Steel. N. Y. Air Brake 800 N. Y. Central 900 Okla. Prod. ref. Ontario Silver	90 1/4	88 1/2	90 %
A 000	m. Sugar do pfd. m. Sumatra m. Tela & Tel m. Tobacco do B' m. Wool do pfd. do P. pfd. m. Zinc naconda sasd. Oil	65 %	68 %	91 14	6500 New Haven	16%	15%	16 %
000 A	m. Sumatra m. Tel. & Tel.	29 %	28 116 %	29	4200 Nor. Pac	77 %	76%	76 %
800 A	do "B"	133 %	132 %	133	N. Y. Air Brake	20	20	58
700 A	do pfd	81 %	80 14	80 %	900 Okla. Prod. ref	2 %	2 1/2	23
200	do P. pfd	13 %	19%	26	Ontario Silver 200 Ontario & W 900 Otis Steel 100 Pacific Dev	20	20	1.9 5
700 A	naconda	47 %	47	47	900 Otis Steel	10 %	10 % 7 %	7 9
300 2	tchison	95 %	95 1/2	95 14	Pac. Gas & Elec	2614	35%	84 5
100 4	tlantic Coast Lin	e 86	86	86	Pac Gas & Elec. 1600 Punta Allegre 2500 Pacific Oil 2300 Pan. Am. Pet. 600 do B pfd. 1300 Penna. 800 Pec Gas 1000 Pere Marquette 2900 Pure Oil 100 Phillips Pete 1200 Pierce-Arrow 1100 Pierce Oil	45 %	45 50 %	50 9
500 E	laldwin Loco	95%	94 1/4	94 %	600 do B pfd	464	46	45 %
200 1	Salto. & Ohio	34	83 %	33 %	300 Peo. Gas	69	68 16	68.5
200 I	Beth. Steel "B"	60	59 16	59%	2900 Pure Oil	33 %	25 %	33 5
200 I	Sooth Fish	10%	6 % 9 %	10 1/2	100 Phillips Peta 1200 Pierce-Arrow	15 %	29 15 %	28 4
700 1	Butte & Sup	26 %	24 %	25 %	1100 Pierce Oil	9 %	9 %	59
000	Surns Bros	. 117 %	117	102				63
300	naconda ssd. Oil tchison do pfd. tlantic Coast Lin tti Gulf & W. L saldwin Loco. do pfd. Salto & Ohio do pfd. Salto & Whio do pfd. Salto & Z Soutie C. & Z Sutte C. & Z Sutte & Sup Surna Bros Laddo Oil Calif. Packing Calif. Pet. do pfd. Canadian Pac. Cen. Lesther	1 69	45 %	68%				
600	do pfd Canadian Pac	123 %	123 %	85 % 123 %	300 Pullman 1100 Ray Cons 1600 Ray Cons 1600 Reading 2100 Reminston 900 Reployle Steel 1700 Republic I & S 200 do pfd	72 %	71 %	71
100	Cen. Leather Cerro de Pasco	31 %	31 %	33 14	900 Replogie Steel	29	27 %	28
700	Cerro de Pasco Chandler Motor Chgo, & N. W. Chgo, & N. W. Chgo, Gt. W. do pfd. Chili Cop. Chino C. M. St. P. do pfd. Coca Cola Coca Cola Colo. F. & I. Colo. Southern Col. Gas & Elec. Columbia Graph Con. Gas Cons. Cigars do pfd. Contl. Can Cities SVC Bnkrs Corn Prod. do pfd. Cond. C	. 59 %	58	58	1700 Republic L & S	84	50 83 %	82
600	Chgo. Gt. W	143	1414	5 %	200 do pfd. Rep. Motors 1000 Royal Dutch Oil 200 Ry. Steel Spg. 300 Saxon Motors 900 Sears Roebuck Shatmack Aris.	48%	47%	48
300	Chili Cop	16%	16 %	16%	200 Ry. Steel Spg	95%	2 %	95
400	C. M. St. P	. 18	17 %	17%	900 Sears Roebuck	62 %	61 %	61
700	Coea Cola	43 %	43 %	43 1/4	200 Shell T. & T	36%	36	36
200	Colo. F. & I	. 55 1/2	55 14	25 %	Shattack, Ariz. 200 Shell T. & T. 300 Shelar. Stand Oil Ind. 300 Standard Oil N. J.	100	10 %	84
700	*Col. Gas & Elec.	86%	88 %	38 % 66 %	300 Standard Od N. J Sloss Shef. 1200 Sou, Pagtific 200 Sou Ry. 1100 Stand. Oll, Cal. 200 St L. & S. F. 100 Stromberg Carg. 19900 Studebaker Swift & Co.	113 %	113	39
2100	Columbia Graph	90%	86 %	90 %	1200 Sou. Pactfic 200 Sou. Ry	80 %	17%	17
	Cons. Cigars			26 ½ 60 ¼	1100 Stand, Oil, Cal 200 St. L. & S. F	93 %	21 %	93
900	Contl. Can	. 54	53	53	100 Stromberg Carg	36 % 88 %	87 %	88
90	Corn Prod. do pfd. Cosden Oil C. R. I. & P. do "A" pfd. do "B" pfd. Crucible do pfd. Cuba Cane do pfd. Cuba Amn Suga Del. & Hudson Dome Mines Del. & Lack Davison Chem. Endicott Johnson Erie do 1st pfd. Elec. Storage Bty Famous Players	. 103 %	102 %	102 %	1700 Tenn Con & Chem	10%	9.1	100
1600	Cosden Oil	. 34	33 %	33 %	1700 Tenn. Cop. & Chen 3800 Texas Oil 1600 Texas Pac. 600 Texas Pac. C. & O. 1000 Tob. Products*	44	43%	43
100	do "A" pfd	85 1/2	85 %	85 %	600 Texas Pac. C. & O.	23 %	23%	23
3300	Crucible	60 %	59 %	59 %	1000 Tob. Products* 800 Tran. Conti. Oil. 100 Union Oil Del. 2000 Union Pac. United Alloy 190 United Drug 3400 United Food Prod. 260 Fruit United Rds of N. J. Union B & P. 900 United Retail Store 5800 U. S. Rubber. 300 do pfd. 200 U. S. Smelting 4500 U. S. Smelting 4500 U. S. Steel 3300 do pfd. 1400 Utah Copper 500 Va. Chem. 600 do pfd. 3200 Vanadium Steel 1100 Vivandou	9%	9 %	9
1500	Cuba Cane	9 1/4	9 %	9 %	2000 Union Pac	127	126 %	126
900	Cuban Amn Suga	r. 18 %	18	18	100 United Drug	70	70	69
1000	Del. & Hudson Dome Mines	22 14	22	22	200 Fruit	128 %	128	128
100 7700	Del. & Lack Davison Chem	112	58 %	111 %	United Rds of N. J.			68
300	Endicott Johnson Erie	79	78%	75%	900 United Retail Store	43%	52 %	52
200	do 1st pfd	12 %	12 14	12 %	800 U. S. Rubber	53 %	52 %	53
6800	Famous Players	77%	76 %	77	200 U. S. Smelting	34	33 1/4	33
200	do pfd	39	39	38	3300 do pfd	117%	117	116
100	Gaston Wms	27.14	471	27 14	500 Va. Chem.	80	29 %	29
300	Gen. Elec	142 %	142 %	142	3200 Vanadium Steel	33 %	32 %	88
1800	Gen. Motor	5 72	5 74	44.5	1100 Vivandou	6 %	6 %	6
4800	Goodrich	56%	35 %	36 %	200 do A pfd	19 %	19 %	19
100	Granby	27 %	27 %	27 %	800 Western Pac	14 %	13%	78
1100	do pfd	31 %	31 ½ 72 %	72%	100 Western Union	90 14	90 14	51
3500	Greene Cananea Gulf S. Steel	72 %	87 %	72%	700 Westinghee, E. & M	51	51%	50
700	Houston Oil	73	12%	12%	200 White Motors	37 %	37 %	87
300	Dis. Cent	38 %	38 %	38 14	do pfd.		2.1	26
500	Int. Agr. Corp. o	35%	35 4	35 14	Wisconsin Central.	81%	31 %	25
	Interboro	2%	2 %	7 1	1100 Vivandou Wabash 200 do A pfd. Wells Fargo 800 Western Pac. do pfd. 100 Western Union 700 Westinghes. E. & M 300 West Md 200 White Motors 500 Willys-Overland do pfd. 100 Wilson Packing Wisconsin Central 200 Woolworth 200 Worthington Pump	47%	145 %	145
600	Interstate Callaha	n. 54	5 1/2	51/4	200 Wootworth 200 Worthington Pump 100 W. & L. E.	7.1	7 %	6 7
2200	do 1st pfd. Elec. Storage Bty Famous Players. Fed. Min. & Sme do pfd. Fisk Tire Gaston Wms. Gen. Cigars Gen. Elec. Gen. Motor Glen Aiden Gen. Asphalt Goodrich Goodyear Granby Granby Grant Nor. Ore. do pfd. Greene Canabea Gulf S. Steel. Houston Oil Hupp Motor Ilis. Cent. Inspiration Int. Agr. Corp, e do pfd. Interstate Callaha Int. Harv. Int. Mere. Mar do pfd. Int. Mickel	ne 15 %	15	15%	Total sales stocks, 492,			
500	Int. Nickel	12 %	12	12	bonds, \$10,882,000. * Extra dividend of 1 %	DOT A	ent	

* Extra dividend of 1 % per cent.

Logging Company Starts Repair Work

longing subsidiary of the Eastern & Western Lumber Co., will start repair work on their rail-way and logging equipment February 1. Dan Campbell, manager of the camp, was a Kelso vasitor today attending to arrangements. The camp will start as early in the spring as weather negmits.

Centralia Hotel Changes Hands

Centralia Hotel Changes Hands
Centralia, Wash., Jan. 31.—A business deal
of importance was closed Monday, wherein William Small purchased the Randle hotel property
on North Tower areanse, from Mr. and Mr. E.
F. Peck. The consideration is understood to have
been in the neighbrhood of \$15,000. The new
owner, who comes to Centralia from Portland.
will take possession on Thursday.

Stocks, Bonds, Cotton, Grain, Etc. 316-317 Board of Trade Building

Cverbeck&CookeCo.

DIRECT PRIVATE WIRES

TO ALL EXCHANGES

Members Chicago Board of Trade Correspondents of Logas & Bryad Chicago Rew York

Kelso, Wash., Jan. 31 .- The Eufaula Co., the

BOSTON COPPER SHARES (Reported by Overbeck & Cooke Co.)

Blds Wanted on Douglas Fir Bids have been advertised by the United States forest service on 4,000,000 feet of tim-ber on the Umpqua national forest, tributary to 1 ayras creek, composed chiefly of Dengias fir. Minimum prices asked are \$2 a flourand board feet for the Donglas fir and codar and 50 cents

PRICES OF WOOL

Boston, Jan. 31.—A sharp advance in the price of woolen goods is predicted by New England manufacturers unless a change is made in the tariff permitting importation of raw wool. The supplies of desirable wools in this market have been practically exhausted and prices are strong and going higher.

SOAP

Ransas City, Jan 31.—Peet Brothen, wasp
manufacturers, announced that they have had to
make no reduction in working forces and that a demand is coming in for soap products. New York, Jan. 31.—The advance in cod-liver oil in this market which has been credited to foreign buying seems to have been checked at the \$22 a barrel mark.

CLOTHING

Fort Worth, Jan. 31.—The winter weather of the last few days, the coldest in four years, caused a decided sourt in the demand for clothing and inroads were made in many large stocks.

Connellsville, Pa., Jan. 31.—Purnace coke is easier for spot shipment at \$2.75, while the contract market is quotable at \$3.10, at which the last reported sale was made. Manchester, N. H., Jan. 31.—The Amounts

Manufacturings company, largest makers of cotton goods in the world, have named prices on gingham and other descriptions from 1 to 1 by a pard below the quotations of last fall, although the price of raw cotton has advanced 6 cents a pound from the price when the fall goods were made.

REPORTS PROSPEROUS YEAR Spokane, Wash. Jan. 31.—Net earnings for the stock of the Washington Water Power company for 1921 were \$1,101,256, greater than since 1913, when they exceeded that sum by \$8000, although the gross revenue at that times was only \$2,914,950, compared with \$4,778,555 last year. Increased operating expenses explain why the company has to do twice the volume of business to return as great an inome, officials aid. The operating expenses in 1921 were \$1,772,596; taxes, inituding federal taxes, were \$543,188, plus interest on notes and bonds; replacement reserves and other items to be subtracted from the gross earnings total approximately \$3,677,294. The figures are from the annual report of the company, made public today.

VAUGHAN AND SIMPSON HAVE

MINE DEVELOPMENT WORK

TO START SOON NEAR BAKER

Baker, Jan. \$1.—George T. Cullen returned to Baker yesterday from a trip to Yakima. Wash, where he attended the annual meeting of the Grand Central Mines company, in which he is interested. He states that the company plans duing some development work this season on their property, which is in the Virtne district adjacent to Baker. F. H. Saunders, who is the manager of the White Swan mine, another mining property near the city, is expected to arrive in Baker the fore part of February to begin operations at the mine, according to Mr. Cilen, who had an interview with the manager in Pasco, Wash.

TWO HUNDRED MEN AT WORK

North Bend, Or., Jan. \$1.—William Vanishs and L. J. Simpson, the present charge the Bay Fark sawmill at this place, have leased the mill in the present time. The open-supply the mill. At the present time the mill is supply the mill. At the present time the mill is hading the Amy Turner with an off-coast carge. The Daily Freeman will arrive in a few days to load from this mill. The payroll shows about 200 men employed at the present time.

Cattle Buyers Active

Shedda, Or., Jan. \$1.— Buyers of dalay on the properties to supply the mill. The payroll shows about 200 men employed at the present time.

Cattle Buyers Active

Shedda, Or., Jan. \$1.— Buyers of dalay of its dairy hands to dairy heads to dairy hea

Aero-Transit Company Incorporates Agre-Transit company of He Acre-Transit company of Hoquiam. The organ-izers and trustees are: J. B. Putnam, S. P. Pi-lillips and Walter L. Smith. The capital stock of the new company is \$15,000. The stated purposes recites that the corporation is formed to own and operate a time of aeropianes and hydro-planes for the carrying of persons and express from Grays Harbor to other points in Washington and Operator.

New Mercantile Firm at Boardman Boardman, Jan. 31.-A new mercantile cor Boardman, Jan. 31.—A new mercantile cor-poration is being organized to take over the ma-for interests of the Berger Cash store, formerly the Columbia Trading company. Under Berger's management the business has trebled and he will retain an interest, being associated with T. E. Boyles, C. D. Albright and Charles Wicklander. The new firm will expand its activities as con-ditions warrant and should have the effect of stabilizing the local market. Ralph Humpbrey has been engaged as clerk.

Kelso School Bonds Carry Kelso, Wash., Jan. 31.—Because of an ir regularity in the proceedings the former school election with \$72,000 in bonds which were voted election with \$72,000 in bonds which were voted by the Kelso school district was illegal, and the matter was again submitted to the voters. The result was 170 for the bonds and 10 against. The money will be used to purchase a block of ground on the hill and to erect a modern high school. The bonds will be sold at once and construction of the building will start as soon as possible.

May Develop Coal Property May Develop Coal Property

Kelso, Wash., Jan. 31.—H. C. Diers, a coal
mining engineer of Portland, was a Kelso visitor
Saturday, white engaged in an investigation of
the coal resources of Cowlitz county and the
Cowlitz valler. Diers is planning to acquire and
operate a coal property in this vicinity if he
can find something suitable. He will return in
a few weeks and make a thorough investigation of mining properties.

New Officers Elected
Montesano, Wash., Jan. 31—The Biance Engine & Manufacturing company of Hoquiam has filled the following list of officers with the country auditor: President, J. Wester Reynolds; vice president, George W. Hanes; secretary and treasurer, E. L. Flanders. The trusters are the forecoing officer, Fred M. Templeton and William N. Rernolds.

New Realty Company at Montesano Montesano, Wash, Jan. 31 — Articles of part-nership were filed today by the Jarrett & Mc-Guire Realty company of South Aberdeen. The nartners are W. J. Jarrett, Jark E. McGuire, Iris. Wolfe and Armina Emery, with Iris Wolfe gen-

Rains Ald Crops Shedds, Or., Jan. 31.—Recent rains in this part of the Willamette valley have been very beneficial to the winter grain which had been damaged by the severe freezes the past two weeks. The precipitation was ample.

TOPICS

Holders of D. & R. G. 5 per coul polundino bonds have received an offer from the Wester Pacific for exchange of their holdings. Under plan the D. & R. G. bondholders will receive in exchange for their bonds 50 per cent in new sinking found mortgage 5 per cent in new sinking found mortgage 5 per cent and due 1955 and 50 per cent 7 per rent campaigned time preferred stock of the reorganized company known so the D. & R. G. Western Hailway,

New York Contral December not \$1) 386,006 against \$6.856,000 in November. Great Northern December net \$1,214,000 against \$3,410,000 in November. Canadian Pacific December net \$1,517,008 agreement \$3,671,000 in November

Northern Parific December net \$2,003,000 against \$1,417,000 in November and \$948,000 in December, 1920. compared with 1920

Twenty industrials 81.83; off .42. Twenty rails 74 98, up .02. NEW OFFICERS ELECTED BY

MUTUAL TELEPHONE COMPANY Ridgefield, Wash , Jan. 31. - The an though the price of raw cotion has advanced of cents a pound from the price when the fail goods were made.

RUBBER

New York, Jan. 31.—There has been falling off in the demand for rubber in this market which has reflected the break in London in this commodity.

RUBBER

RUBBER

New York, Jan. 31.—There has been falling off in the Gold Fells building instead of the directors' room in telephone exchange. The election resulted four changes including a new president, see tory reasures including a new preside tary, treasurer and director and the were reelected. The officers chosen for ing year are as follows: Hugh B. Ags traney, Bidgefield, president: John W. Felida, vice president, Judge Fred Ridgefield, secretary: John D. Wh Pittaburg, Jan, 31.—Steel plant operations are on an enlarged scale this week. The Mc-Keesport Tim Plate company put on two more hot mills and is operating 50 per cent capacity. Additional departments of the Allegheny Steel company at Brackenridge went into operation and a tube mill idle for several weeks, resumed work.

HIDES

New Tork, Jan, 31.—Calf skins of all weight are in fine demand here and it is estimated that 5000 have changed hands recently at prices ranging from \$1.55 to \$2.55, an increase of 5 cents over previous prices.

PAY VISIT TO NORTHWEST

Bond **Facts**

Do you want expert advise based upon Facts and Experience? The experts of our executive and sales i partments will The you all the Facts. Their experience covers 28 years in the bond markets of New York, New England, Chicago, London, England, and the Northwest.

> You incur no obligation by consulting us

G. E. MILLER & COMPANY

Portland-Seattle

Northwestern Bank Building
PORTLAND, ORE.
Second Floor Main 4181

BUY BONDS NOW

Bond prices are advancing, with a corresponding decrease in return to the investor. Far-sighted investors are rapidly picking up all high-rate bonds to insure income through future years. Invest now in good bonds.

CANADIANS TO YIELD UP TO 7% British Columbia 6s
 Sasknichewan
 66

 Burnaby, B. C.
 66

 N. Vancouver, B. C.
 66

Dept. of Seine, Prance, 7% Gold Bonds
Due 1942. Optional after 1922
Price 20.56. Yield 7.55 at maturity or 8.75% at optional date

LUMBERMENS

Bolivia 6s, due serially 1926-61. Yield 8.25% to 8.20%

THUST GMEANY-BANK Broadway and Oak