FOREIGN ONIONS TO COST MORE THAN WHAT OREGON IS ASKING

BUTTER TRADE IS REPORTED SLOWER

EGG MARKET HIGHER

Egg market selling price advanced 2 to 5 cents a dozen in Portland Monday morning with the association reported selects at 32c and private firms selling as high as 35c. New York and Chicago were each off 3c for the day but San Francisco advanced a similar amount.

MONDAY DAIRY TRADE

	Butter, cube extra.	Eggs, select.	Cheese, flats.
Portland	29c	35c	29c
Chicago	33c	35c	26½c
San Francisco	40½c	36c	25½c
New York	37c	45c	24c
Los Angeles	37c	37c	...
Seattle	30c	32c	25c

There was continued sluggishness in the butter market situation here at the week's opening but no general change was indicated in quotations either for cubes or prints.

While increased consumption of butter is indicated locally, stocks continue to pile up. While the bulk of this is of poor to indifferent quality, some very good stuff is showing a lack of demand to clean up. Prices continue practically unchanged although 30c for extras in the cube market is now practically out of the question aside from such a nominal volume as to be impossible to consider as a market factor.

Much of the foreign butter which invaded the coast markets and played havoc with the trade here, is now finding its way into Eastern centers. Relief is shown somewhat in this regard on the coast but the fact remains that the home output is beyond current demand.

The San Francisco market followed about the same course as last week with prices continuing on the down grade. This week, however, the reaction came later and was not as pronounced, with a net decline on 92 score of 2½c from Friday to Friday, compared with ¾c decline for the first week of the year. The market was almost panicky Tuesday, following the weak eastern markets and rumors that a large shipment of Australian butter was coming into Vancouver. The fact that more is also coming direct to San Francisco the latter part of the month caused dealers to be uncertain as to future prices. However, increased consumptive demand keep local receipts well cleaned up and cut down the surplus foreign holdings, so at the end of the week fairly heavy buying forced prices to react. The market closed about steady.

Eastern markets opened weak and stayed that way until about the middle of the week then, due to dealers holding more firmly and refusing to sell at such low prices and due to threatening weather and lighter arrivals from abroad, the bottom was reached and there was a sharp reaction. There was a better demand for all kinds of butter and prices literally jumped to higher levels. Much of the trade was speculative. Then, also, the buyers were carrying such low supplies that the minute they thought the market was at the bottom, all scrambled to replenish stocks. Though the market firm, there was some uncertainty as to whether the new prices would hold after the buyers had again stocked up and the speculative flurry had been over. Receipts continue heavy and all make large. Danish cables were firmer, but New Zealand was offering freely at low prices. Foreign arrivals amounted to 200 casks Danish, with more expected this week. Danish cables 35c; Australian, 26c, and New Zealand, 23½c, C. I. F. Australian butter from San Francisco arrived at Chicago and Eastern markets, but held too high for present prices.

Those desiring special information regarding any market should write the Market Editor, Oregon Journal, inclosing stamp for reply.

EGG TRADE AGAIN QUITE MIXED

At the opening of the week market for egg was mixed in price, with some quoting a rise of 5c, as forecast, while other were inclined to await more definite news of the eastern and coast trade. Chicago came with a loss.

COUNTRY MEAT TRADE HOLDING

Monday morning trade in country killed meat market was steady, with fair arrivals reported along the street. There was no change for either veal or hogs generally, although strength was shown in both lines.

PACKERS FORCE MEAT PRICES UP

With advanced quotations on livestock, packers announced an advance of practically ½c a pound for steer and cow and fully 1c for bull beef. Lowest price for bull is now 10c. At the same time lambs were advanced 1c to 2c and 2c for tops, while packers' hogs were quoted at 13 @13½c.

POTATO BUYERS HAVE STOPPED

Because of the fact that weather conditions are against a movement at this time and that growers are unwilling to accept the present price available, practically all buying of potatoes at country points in the Willamette valley has ceased.

HONEY SUPPLY CONTINUES SLOW

No improvement whatever is shown in the market for comb honey. Due to the great differential between bulk and comb stock, the latter is considered far too high and practically no movement is reported by wholesalers.

BRIEF NOTES OF PRODUCE TRADE

Chocolate and cocoa down 1c to 6c a pound. Large oranges are generally lower, with $5.75 extreme top.

Cabbage market continues with oversupply, with 2½ @2½c sales.

Packers report 3c cut on bacon, with hams steady.

Poultry trade is about steady at former prices.

WEATHER NOTICE FOR SHIPPERS

The weather bureau advises Monday: Protect shipments during the next 36 hours against the following minimum temperatures: Going north to Seattle, 32 degrees; northeast to Spokane, 8 degrees; east to Baker, 16 degrees, and south to Ashland, 24 degrees. Minimum temperature at Portland tomorrow about 32 degrees.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted.

Dairy Products

BUTTER—Selling price, box lots. Creamery prints, 1 lb., extras, 33c for plain wrapper; cubes, extras, 29@30c per lb.; dairy, buying price, 25c.

BUTTERFAT—Portland delivery basis. No. 1 grade, 34c lb. No. 2, 29c; country stations, 29@31c lb. for No. 1 grade.

CHEESE—Selling price: Tillamook, fresh Oregon fancy triplets, 29c lb.; Young Americas, 30c lb. Price to jobbers, f. o. b. Tillamook. Triplets, 26c; young Americas, 27c. Selling price: Block Swiss, fancy, 36@38c; limburger, 30@34c lb.; cream brick, 28@30c lb.

EGGS—Buying price, Front street: Current receipts, 25c doz.; henneries, 28c doz. selling price, 30@32c doz.; select, 32@35c per doz.; pullets, 25c doz.

EGGS—Association selling prices: Select, 32c doz.; firsts, 30c doz.; pullets, 27c doz.

LIVE POULTRY—Selling prices: Heavy hens, 26@27c lb.; light hens, 18@19c lb.; broilers, 30c lb.; old roosters, 10c lb.; turkeys, dressed, 40c lb.; live, 28c lb.; ducks, live, 23@27c lb.; dressed, 30c lb.; geese, live, 20c lb.; dressed, 25@30c lb.

Fruit Vegetables and Fruit

FRESH FRUIT—Oranges, $4.00@6.50 box; bananas, 8½@9c lb.; lemons, $4.75@5.75 box; grapefruit, Florida, $4.50@5.75.

BERRIES—Cranberries, local, $7.00 box; Eastern, $20.00 barre.

DRIED FRUITS—Dates, $5.00@7.00 box; figs, black, $3.00@3.25 per 25-lb. box; prunes 70@80s, 30-lb. box, 7½c.

ONIONS—Selling price to retailers: Local, $6.50@7.00 buying price, $6.00 country; garlic, 10@15c per lb.; green onions, 40c dozen bunches.

POTATOES—Selling price to retailers: Oregon fancy, $2.00@2.25 per cental; buying price, country, $1.25@1.50 per cental; Yakima best, $2.00@2.40 per cental; sweet potatoes, 4½@5c per lb.

VEGETABLES—Beets, $2.00 per sack; cabbage, 2@3c per lb.; lettuce, $2.75@3.75 crate; carrots, $2.50@3.00 sack; parsnips, $3.50 sack; green peppers, 40@45c per lb.; tomatoes, California, $4.50 per lug; horseradish, 15c lb.; sprouts, 17½c per lb.; artichokes, $1.85@2.00 doz.; cauliflower, $2.50@3.00 crate; celery, $1.60@2.00 doz.

APPLES—Spitzenburgs, extra fancy, 4-tier, $3.00@3.25; fancy 4-tier, $2.40@2.50; choice 4-tier, $2.00.

APPLES — Delicious, extra fancy 4-tier, $3.50; fancy 4-tier, $3.25; choice 4-tier, $3.00.

APPLES—Cooking stock, 75c and $1.50 box. Twenty-five cents off all above on 150 and 163 sizes, 50c off on 175s and smaller.

Meats

COUNTRY MEATS—Selling price. Country veals, 12@12½c per lb. for top blockers about 125 to 150 lbs., heavy stuff less; veal, top, about 80 to 100 lbs., 16@16½c lb.; heavy lean; spring lambs, 16@19c lb.

SMOKED MEATS—Hams, 27@31c lb.; breakfast bacon, 20@37c lb.

PACKING HOUSE MEATS—Steer beef, 13½c; heifers, 11½c; cows, 10½@11c; lambs, 19@21c; wethers, 15c; ewes, 12c lb.

LARD—Kettle rendered, 15½c per lb.; tierce basis, compound, 12½c lb.

Fish and Shellfish

FRESH FISH—Silversides, 11c per lb.; halibut, 20c lb.; sturgeon, 17@20c lb.; black cod, 10@11c lb; basket kippered cod, $2.25; ling cod, 8c lb.

OYSTERS—Eastern, gal., $4.90; Olympia, $5.00 gal., $1.40 pint; crabs, large, $3.75, small $2.50 doz.

Hops, Wool and Hides

HOPS—1921 crop, nominal, 16@20c lb.

HIDES—Calfskins, 12c; kips, 7c; green hides, 3@4c; salted, 3@4c lb.

MOHAIR—Nominal 15@20c lb.

WOOL—Willamette valley coarse 12@14c; medium, 18@20c; fine, 24@25c; Eastern Oregon-Idaho, 13@22c lb.

TALLOW AND GREASE—No. 1 tallow, 4½c; no. 2, 3½c.

CASCARA BARK—New, 6c lb.

Groceries

BEANS — Small white, $6.00; large white, $6.00; pink, $6.50; lima, $8.25; bayou, $6.65; red, $6.00.

HONEY—Case, $6.00.

RICE—Japan style, No. 1, ...c; Blue Rose, 7c lb.; New Orleans, head, 9½c lb.

COFFEE—Roasted, 17½@20c lb., in sacks or drums.

SALT—Coarse, ½ gr., 100s, $15.50 ton; 50s, $17.85; table dairy, 50s, $27.50; bales, $3.50@4.00; fancy table and dairy, $34.50; lump, $26.50 ton.

SUGAR—Cube, $6.95; fruit and berry, $5.80; yellow D, $3.20; beet granulated, $5.60; extra C $5.40; golden C, $5.30.

CANNED MILK—Halls, $5.15; baby size, $4.95 case; Eagle, $9.75 case.

SODA CRACKERS—In bulk, 14c lb.

NUTS—Walnuts, 32@34c lb.; almonds, 24@27½c lb.; filberts, 20c lb. in sack lots; peanuts, 11½@12c lb.; pecans, 32c lb.; Brazils, 18@20c lb.; chestnuts, Japanese, 22@24c lb.

Rope, Paints, Oils

WIRE NAILS—Base price, $4.50 keg.

LINSEED OIL—Raw, bbls., 89c; kettle boiled, bbls., 99c; raw cases, $1.04; boiled, cases, $1.06 gal.

GASOLINE—Iron barrels, 26 ... 38½c per gallon.

FUEL OIL—Basis, $1.85 barrel.

WHITE LEAD—Ton lots, 12c; 500 ...

TURPENTINE—Drums, per gallon, $1.15; 5 gallon cans, per gallon, $1.30.

THE MARKET BASKET

RETAIL PRICES

By Hyman H. Cohen

Oranges are dropping in price for all sizes, but large fruit continues to sell too high for the average customer. There is a very large crop of small sized oranges in California this season and prices on these are comparatively low, although high enough at that because of the tight combine of growers in the South.

Oranges being too high for the average consumer, the public continues to purchase apples. These are now moving out in increasing supply and the quality is extremely good. Prices remain low.

Consumers need not pay the extreme price for onions because for average use the No. 2 stock is as good as any. It will not keep as long as the No. 1 stock and may be slightly smaller in size, but the onion flavor is there. Its cost is much below No. 1 stock. It's a chance to save.

Because the public has been purchasing hams very freely and has been neglecting bacon because of the relatively high price for the latter, packers interests have announced a cut of 3c a pound, which should be passed on to the consumer by the retailer. At the same time the packers made up for the loss by advancing beef and lamb.

Retail prices in private stores:

Eggs—Select, 35@40c; pullets, 35c.

Butter—Fresh creamery, 40@43c.

Fish—Salmon, 25@30c; halibut, 30c; perch, 10c; sturgeon, 30c lb.

Flour—Best local patent, $1.90@2.00 per sack 49 lbs.

Potatoes—Burbanks, $2.50 sack.

Onions—8@9c lb.

Yamhill street prices:

Vegetables—Cabbage, 3½c lb.; carrots, 5c bunch; lettuce, 10c head; dry onions, 8c lb.; turnips, 4c lb.; apples, 5c lb.

Honey—Comb, 35c; quart, 70c; pint, 38c.

Poultry—Heavy hens, 32c; light hens, 26c; broilers, 35c; turkeys, public market, 45c lb.; private market, 45c.

Butter—43c lb.; cottage cheese, 15c lb.

Eggs—32c dozen.

Pasco Bank Cashier Remove sto Seattle

Pasco, Wash., Jan. 16.—Having resigned as cashier of the First National bank of this city, T. J. Cooper, with his wife, will leave February 1 for Seattle, where he will become identified with the Investors' Service company and the Financial Securities company. Cooper will retain his interests here and will be represented on the board of directors of the bank. Alfred R. Puchner, assistant cashier, will be promoted to succeed him. Puchner's successor will be Allen T. Reeves, present bookkeeper.

DAIRY PRODUCE OF THE COAST

San Francisco Market

San Francisco, Jan. 16.—(U. P.)—Butter—Extras, 40½c; prime firsts, 37½c.

Eggs—Extras, 36c; extra pullets, 34½c; undersized pullets, 25½c.

Cheese—California flats, fancy, 25½c.

Seattle Market

Seattle, Wash., Jan. 16.—(I. N. S.)—Eggs—Select ranch, 32c; pullets, 27@28c.

Butter—City creamery, 34c; bricks, 35c.

Cheese—Oregon triplets, 24@25c; Young America, 30c.

Los Angeles Market

Los Angeles, Jan. 16.—(I. N. S.)—Butter—Per pound, 37c.

Eggs—Extras, 37c; case count, 35c; pullets, 32c per pound.

Poultry—Hens, 27@31c; broilers, 35c; fryers, 33c.

POTATOES ALONG THE COAST

San Francisco Market

San Francisco, Jan. 16.—Potatoes—Rivers, fancy, $2.15@2.35; choice Burbanks, $2.25@2.40; netted gems, $2.60@2.85.

Onions—Per cwt, brown, common, $4.50; cold storage, $5.50@6.00; white globes, $7.50.

Seattle Market

Seattle, Jan. 16.—(I. N. S.)—Onions—Oregon, 7c; Spanish, 5½@6c.

Potatoes—Yakima Gems, $40.00@42.00; local, $32.50@35.00 ton.

Los Angeles Market

Los Angeles, Jan. 16.—(I. N. S.)—Potatoes—Lugs, $1.00@1.10; Stockton Burbanks, best special brands, mostly $2.85, others $2.50@2.75; poorer, $2.25@2.40; Idaho Russets, best, $2.75@2.85.

Big Railway Bond Issue

New York, Jan. 16.—(U. P.)—A syndicate head by J. P. Morgan & Co. and including the First National bank, National City bank, Harris Forbes & Co., Guaranty Trust company and Bankers Trust company, will offer Tuesday $30,000,000 Southern railway development and general mortgage 6½ per cent bonds, due April 1, 1956. They will be offered at 94¼ and have interest to yield over 6.90 per cent.

Liverpool Cotton Quiet

Liverpool, Jan. 16.—(I. N. S.)—Spot cotton opened quiet. Prices steady. Sales, 6000 bales.

American mid. fair, 12.87; good mid., 11.22; full mid., 10.82; mid., 10.47; low mid., 9.32; good ordinary, 7.77; ordinary, 7.02.

Futures opened quiet.

Minneapolis-Duluth Flax

Duluth, Jan. 16.—(I. N. S.)—Flax—January, $2.05⅝; May, $2.05⅝; July, $2.07⅝; track, $2.05⅝@2.09⅝; arrive, $2.05⅝@2.08⅝.

Minneapolis, Jan. 16.—(I. N. S.)—Flax—January, $2.05; May, $2.07; July, $2.07⅝.

Officers Elected

Lebanon, Jan. 16.—The Federal Farm Loan association has elected the following officers: President, E. E. Taylor; vice president, J. O. Scott; secretary-treasurer, Clarence Ingram. The loan committee is composed of George Rose, Clarence Ingram and J. O. Scott.

Naval Stores Market

New York, Jan. 16.—(I. N. S.)—Turpentine—Savannah, 83c; New York, 90c.

Rosin—Savannah, $5.30; New York, $4.00; Santos, 12@12½c.

Photo Studio Changes Hands

Centralia, Wash., Jan. 16.—R. A. Treadwell of Wenatchee and Guy Anderson of this city have purchased the photographic studio formerly owned by Allen & Metzler Studio company.

Mill Begins Cutting

Lebanon, Jan. 16.—The James sawmill, six miles south of here, has resumed operations.

ONION SUPPLY IS ONLY 65 CARLOADS

By Hyman H. Cohen

Only 65 carloads of onions are held in Western Oregon, according to official statement of the Confederated Onion Growers' association, made by W. I. Swank, general selling representative.

Onions are moving out fairly well at $6 per cental, f. o. b. cars Willamette valley points, and at the present rate of movement there will be practically no onions available here when the first of the new crop foreign supplies come forward.

Reports indicate that Australian onions of the new crop will come forward about March 1 to both Seattle and San Francisco. Importers are said to have purchased supplies for landing on the coast around $5.60 per cental, duty paid. This means to secure a profit they must of necessity sell higher than the current price of Oregons. For that reason foreign competition is not feared by the onion trade here.

Demand for Oregon onions is country-wide, although recently no shipments have been made to points east of Chicago.

Wheat Prices Show a Downward Tendency; Other Grains Lower

Chicago, Jan. 16.—(I. N. S.)—Wheat trade was dull and featureless during most of the session today, but rallied near the close and finished at higher levels.

Hedging sales caused a small advance in corn, although the market was listless.

Oats was slow but steady, with no pressure in evidence.

Wheat closed ⅛c to ¼c higher; corn, ¼c higher; oats, unchanged; provisions, higher.

Chicago, Jan. 16.—(I. N. S.)—Volume of business in wheat was moderate at the opening today, with commission house selling the feature. Prices were ⅛c lower for May and ⅛c to ⅛c lower for July.

Cash houses were the best sellers of corn and prices declined ⅛c to ⅝c. Trade was limited.

Oats opened ¼c to ¼c lower, with trade light and the market featureless.

Provisions higher at start.

Chicago range by the United Press:

	Open.	High.	Low.	Close.
WHEAT				
May	111¼	111⅝	110¼	111½
July	100	100⅝	99¼	100⅛
CORN				
May	52⅝	53	52½	52⅞
July	54¼	54⅝	54⅛	54½
OATS				
May	38¼	38¼	38⅛	38¼
July	38⅜	38⅜	38⅜	38⅜
RYE				
May	83	83¼	82½	83⅛
July	76⅝	76⅛	76	76⅛
PORK				
Jan.	...	...	...	1610
LARD				
Jan.	905	920	905	917
May	940	952	940	952
RIBS				
Jan.	...	...	...	845
May	...	...	...	855

Wheat No. 3 red, $1.17; No. 2 hard, $1.10.

Cotton Market Weak, With Lower Prices

New York, Jan. 16.—(I. N. S.)—Under active selling pressure the cotton market was weaker at the opening today and first prices were 17 to 18 points lower. Besides weakness at Liverpool, the trade was influenced by heavy rains in Central Texas, where moisture has been badly needed. Among the sellers early were Wall street, New Orleans, Southern wire houses and some of the local spot concerns. The chief support came from trade interests and local operators who sold higher up. At the end of the first 15 minutes the market was quieter and about 20 points net lower.

The market rallied toward the close, ending steady at a net decline of 20 to 34 points.

Spot cotton was quiet today, 35 points lower at 17.95. No sales.

Month—	Open.	High.	Low.	Close.
Jan.	1780	1785	1740	1766
Mch.	1777	1777	1734	1756
May	1735	1738	1703	1720
July	1695	1695	1665	1680
Oct.	1627	1630	1605	1620
Dec.	1620	1620	1610	1605

AMERICAN LIVESTOCK PRICES

Chicago Hogs $8.00

Chicago, Jan. 16.—(I. N. S.)—Hogs—Receipts 75,000, active, 25@40c lower. Bulk, $7.25@7.50; top, $8.00; heavyweight, $7.20@7.35; medium weight, $7.35@7.55; light weight, $7.00@7.50; heavy packing sows, smooth, $6.10@6.85; packing sows, rough, $5.75@6.25; pigs, $7.50@8.00.

Cattle—Receipts 29,000, slow, mostly 25c lower. Beef steers, choice and prime, $8.85@10.00; medium and good, $6.85@9.00; common and choice, $8.00@10.00; common and medium, $5.85@8.00. Butcher cattle, heifers, $4.00@8.00; cows, $3.50@6.00; bulls, $3.90@6.50. Canners and cutters, cows and heifers, $2.35@3.50; canner steers, $3.25@4.25; veal calves (light and handyweight), $6.75@9.00; feeder steers, $5.25@6.85; stockers steers, $4.50@6.75; stocker cows and heifers, $3.00@5.00.

Sheep—Receipts 27,000, steady to 25c lower. Lambs (84 lbs. down), $11.50@12.85; lambs, culls and common, $9.00@11.25; yearling wethers, $9.25@11.50; ewes, $4.75@7.75; ewes, culls and common, $2.50@4.50; feeder lambs, $9.75@11.75.

San Francisco Hogs $10.00

San Francisco, Jan. 16.—(I. N. S.)—Cattle—Grass fed steers, No. 1, 8½c; No. 2, 7½c; second quality, 5½@6c; cows and heifers, 5@5½c; calves, light, 7½@8½c; calves, heavy, 6@6½c.

Sheep—Lambs, 8½@9c; wethers, 5½@6c; ewes, 3½@4c.

Hogs—Hard grain, weight 100-175 lbs., 10c; over 300 lbs., 8c.

Omaha Hogs, $7.35

South Omaha, Jan. 16.—(I. N. S.)—Hogs—Receipts, 8500; fairly active, mostly 10 to 15c lower; bulk, $6.90@7.15; top, $7.35.

Cattle—Receipts, 7500; better grades beef and she stock steady; heavy beeves, $7.80; others slow to 25c lower; bulls, weak; veals, steady; stockers and feeders fully steady.

Sheep—Receipts, 7000. Lambs, mostly 25c lower; bulk, $11.25@11.50; top, $11.65; ewes, steady; feeders, steady; strong; ewe top, $6.85; feeding lambs, $11.00.

Denver Hogs $7.25

Denver, Jan. 16.—(U. P.)—Cattle—Receipts, 4000; strong; steers, $6.00@7.50; cows and heifers, $3.75@6.50; stockers and feeders, $5.50@7.00; calves, $8.00@10.00.

Hogs—Receipts, 1900; 15@25c lower; top, $7.25; bulk, $6.75@7.15.

Sheep—Receipts, 14,000; steady. Lambs, $10.35@11.00; ewes, $4.50@5.75; feeders, $10.00@$10.50.

No Seattle Market

Seattle, Jan. 16.—(I. N. S.)—No livestock receipts today.

Kansas City Hogs $7.50

Kansas City, Jan. 16.—(I. N. S.)—Cattle—Receipts, 14,000; dull. Steers, $6.00@7.25; cows and heifers, $4.00@6.50; stockers and feeders, $5.50@6.75; calves, $8.50@9.00.

Hogs—Receipts, 13,000; dull. Bulk of sales, $7.20@7.40; top, $7.50; heavies, $7.20@7.40; lights, $7.30@7.50; mediums, $7.25@7.45.

Sheep—Receipts, 7000; dull. Lambs, $11.75@12.10; wethers, $10.25; ewes, $6.00@6.50.

Dried Fruit and Beans

New York, Jan. 16.—(I. N. S.)—Beans—Market quiet. Marrow, choice, $5.75; pea, choice, $5.00@5.15; red kidney, choice, $6.50@6.75.

Dried fruits—Market quiet. Apricots, choice to extra fancy, 26@33c; apples, evaporated, prime to fancy, 14¼@18½c; prunes, 30s to 60s, 9½@18c; do 60s to 100s, 6¾@10c; peaches, choice to extra fancy, 18⅝@20½c; seeded raisins, choice to fancy, 14⅜@15½c.

New York Poultry Market

New York, Jan. 16.—(I. N. S.)—Live poultry—Market weak. Chickens, 22@28c; fowls, 24@30c; turkeys, 40c; ducks, 31@33c; geese, 22@26c.

Dressed poultry—Market steady. Chickens, 20@45c; fowls, 17@33c; turkeys, 35@52c; ducks, 24@33c; geese, 20@25c.

New York Wool and Hides

New York, Jan. 16.—(I. N. S.)—Wool—Market firm; domestic fleece XX Ohio, 25@39c; domestic pulled scoured basis, 18@67c; domestic Texas scoured basis, 40@75c; domestic ter staple scoured, 60@90c.

Hides—Market firmer; native steers, 16c; branded steers, 15½c.

New York-London Silver

New York, Jan. 16.—(I. N. S.)—Bar silver was today quoted as follows: Domestic, unchanged at 99⅝c; foreign, ⅛c lower at 65⅝c.

London, Market, 16.—(I. N. S.)—Bar silver was ¼d lower today at 35¼d.

New York Potato Market

New York, Jan. 16.—(I. N. S.)—Potatoes (in bulk, barrel or bag)—Market irregular; nearby white, $3.25@3.75; Bermudas, $9.50@11.00.

MANIPULATORS OF WHEAT RUN TRUE

WHEAT BIDS STRONG

While futures were unchanged on the Portland Merchants Exchange Monday, cash bids at country points were unchanged to 1c higher than Saturday. Closing transactions for club in the country were as high as $1.10 tidewater basis.

NORTHWEST GRAIN RECEIPTS
(Compiled by the Merchants Exchange.)

	Cars— Wheat.	Barley.	Oats.	Flour.	Hay
Portland—Mon.	96	1	11	4	9
Year ago	32	...	5	3	15
Season to date	21154	139	1423	575	1067
Year ago	9521	175	488	335	1339
Tacoma—Saturday	12	...	...	...	...
Year ago	6	...	8	...	9
Season to date	7188	78	956	96	533
Year ago	3136	46	601	77	603
Seattle—Saturday	24	2	14	...	11
Year ago	48	1	1	3	7
Season to date	3601	137	1439	289	1067
Year ago	3202	175	217	295	1035

Everyone was awaiting the government relief purchases of wheat for Russia at the opening of the Monday market. True to form, the Chicago market options showed a loss toward the opening because the general public believed that the reported relief purchases would force an advance. It is the same old game with the leaders of the option trade and little dependence can be placed upon their tactics.

So far as can be ascertained, none of the local firms has as yet participated in the reported buying by the relief commission, which appears to buy wherever it pleases and real competition in the bidding is scarcely shown. It may be that some of the big eastern leaders of the trade have been asked to bid on the relief order, but many of the local people appear to have been forgotten.

Bids for club wheat continue the liveliest of the trade. During the last 24 hours they were generally around $1.08@1.09, but little business was shown below $1.09, tidewater basis.

CASH WHEAT—Close: Club, $1.09@1.10; blue, stem and baart, $1.18@1.20; Red Russian, $1.04@1.05; turkey red, $1.12@1.14.

FLOUR—Selling price, mill door: Patent, $7.00; Willamette valley brands, $5.45; local straight, $5.40; bakers' hard wheat, $6.90; bakers' bluestem, $6.40; bakers' valley, $5.80; graham, $5.60; whole wheat, $5.80; Montana spring wheat, patent, $7.40 per barrel. Price for city delivery 15c extra, suburban 20c extra.

HAY—Buying price for old crop: Willamette timothy, fancy, $14.00@15.00 per ton Eastern Oregon timothy, $19.00 per ton; clover, $12.00@12.50; straw, $6.00@7.00; alfalfa, $14.00@15.00 per ton.

GRAIN SACKS—Nominal, No. 1 Calcutta, 7c; domestic, 7c in carload lots, less amounts higher.

MILLSTUFFS—Millrun at mill, sacked, ton lots, $22.00; carloads, $21.00.

OATS—Per ton, buying price: Feed, $26.00@26.50.

BARLEY—Buying price: Feed, $24.00@$24.50; brewing, $26.50@27.00.

SEED—Buying price: Red clover, 15@16c; alsike, 14c; vetch, 3c lb.

FEEDSTUFFS—F. o. b. mills: Rolled barley, $34.00@36.00; whole barley, $32.00; alfalfa meal, $23.00; cocoanut meal, $28.00; cracked corn, $35.00; whole corn, $38.00 per ton; whole oats, $34.00; rolled oats, $36.00; feed wheat, $42.00; scratch feed, $44.00 ton.

Merchants exchange bids:

	January.	February.	March.
WHEAT			
Hard white	109	109	105
Soft white	108	108	105
White Club	108	108	105
Hard winter	109	109	105
Nor. spring	108	108	105
Red Walla	104	104	100
FEED OATS			
No. 2 white	2650	2700	...
No. 2 gray	2650	2650	2650
BARLEY			
Brewing	2600	2600	...
Standard feed	2450	2450	2450
CORN			
No. 2 E. Y. shipment	2400	2400	2400
No 2 E. Y. shipment	2375	2350	2300

LUMBER BUSINESS BELOW NORMAL

Lumber production at 133 mills of Western Oregon and Western Washington for the week ending January 7 amounted to 66,187,169 feet, according to the bulletin issued by the Pacific Lumbermen's association, the total for the period being approximately 26 per cent below normal. Sales for the week totaled 48,434,919 feet and shipments 59,174,397 feet, according to the report.

Water deliveries will take 42 per cent, or 20,234,919 feet of the total volume of sales for the week, of which 9,395,917 feet will move coastwise and intercoastal and 10,839,002 feet in export cargo shipments. New business in the rail trade totaled 904 cars.

Forty per cent of the week's shipments, or 23,744,397 feet, moved by water. Of this amount 15,550,535 feet was in coastwise and intercoastal shipments and 8,193,862 feet in export trade. Rail movement for the week totaled 1181 cars.

The unshipped balance on the books of the mills in the domestic cargo trade totaled 93,634,943 feet; in export cargo 101,883,327 feet and in the rail trade 3995 cars.

New York Butter and Eggs

New York, Jan. 16.—(I. N. S.)—Butter—Market firmer; creamery extras, 32@37½c; creamery firsts, 30@36½c; creamery, higher scoring, 33@38½c; state dairy tubs, 25@36½c; ladles, fresh, 29@31c.

Cheese—Market quieter; state—whole milk specials, 21@24c; while milk fancy, average run 20@22½c; lower grades blank; Wisconsin—whole milk, fancy Young Americas, 21¼@22c; state—skims, specials, 15@17c; skims, choice, 11@14c; skims, fair to good, 8@10c; lower grades, 4@7c.

Eggs—Market easy; nearby white, fancy, ...; nearby brown, fancy, 44@45c; extra, 43c; firsts, 41@42c.

Milk—The nominal wholesale price is .0337 per quart, delivered in New York. Official quotations discontinued.

San Francisco Poultry Market

San Francisco, Jan. 16.—Poultry—Broilers, 1 to 1½ lbs., 35@38c; 1½ to 1¾ lbs., 35@37c; 1¾ to 3 lbs., 36@38c.

Colored fryers, 2 to 3 lbs., 33@35c.

Colored young roosters, 3 to 4 lbs., 29@32c; over 4 lbs., 29@31c; stagger, showing spurs, 24@25c.

Colored old roosters, 18@20c.

Leghorn old roosters, 17@18c.

Leghorn hens, 2½@3 lbs., 25@27c; 3 lbs. and over, 26@28c.

Large colored hens, 30@32c.

Ducks, young, 23@25c; old, 22@24c.

Geese, young, 28@32c.

Live turkeys, young, 36@38c; old, 32@34c.

Dressed turkeys, young, 43@45c; old, 40@43c.

Money and Exchange

New York, Jan. 16.—(I. N. S.)—Call money on the floor of the New York stock exchange today ruled at 3½ per cent; high, 6 per cent; low, 3½ per cent. Time money was steady. Rates were 4⅝@4¾ per cent. The market for prime mercantile paper was steady. Call money in London today was 2¾ per cent. Sterling exchange was steady with business in bankers' bills at $4.22½ for demand.

New York Metal Market

New York, Jan. 16.—(I. N. S.)—Copper—Easy. Spot, January, February and March, 12½@13.

Lead—Quiet. Spot, 4.70@4.80; January, 4.70@4.80.

Spelter—Easy. Spot, 4.70@4.80; January and February, 4.70@4.85.

Reynolds Succeeds Forgan

Chicago, Jan. 16.—(U. P.)—James B. Forgan, for 21 years head of the Chicago Clearing House association, will retire tomorrow, it was learned today. George M. Reynolds, head of the Continental & Commercial bank, is slated to succeed Forgan.

Foreign Exchange Market

New York, Jan. 16. — (U. P.) — Demand sterling opened today at $4.22⅝; francs, .0824; lire, .0834; marks, .0054½.

The list closed steady. Demand sterling, $4.22¼; francs, .0819¾; lire, .0440; marks, .0054½; kronen, .1998.

New York Sugar and Coffee

New York, Jan. 16. — (U. P.) — Sugar—firmer; raw, $3.55@3.61; refined, firm; granulated, $4.80@4.90.

Coffee—No. 7 Rio, spot, 9@9¾c; No. 4

Minneapolis Wheat Options

Minneapolis, Jan. 16.—Wheat:

	Open.	Mon.	Sat.
May	118	118⅛	119
July	112⅛	112⅝	112⅝

Liverpool Wheat Higher

Liverpool, Jan. 16.—Wheat closed ¼d higher, August, $9.20@9.22.

LIVESTOCK MARKET GENERALLY HIGHER

MONDAY LIVESTOCK TRADE

	Hogs.	Steers.	Lambs.
Portland	$ 9.25	$ 7.75	$ 9.75
Chicago	8.00	10.00	12.85
Omaha	7.35	7.80	11.65
Denver	7.25	7.50	11.00
San Francisco	10.00	7.25	9.00
Kansas City	7.50	7.25	12.10
Seattle		—No market—	

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.	Cars.
Monday	1180	2222	58	3034	111
Week ago	2163	1575	75	2046	95
2 weeks ago	1290	1892	87	2347	99
4 weeks ago	980	1312	70	3690	92
Year ago	1086	2136	118	4631	120
2 years ago	1022	656	...	478	37
3 years ago	3633	1573	56	998	101
4 years ago	1707	1034	5	75	68

North Portland showed advances in most lines for the day. Total run of 111 cars was shown in the alleys over Sunday of which 15 cars went direct to killers. Hogs were 10 to 25c higher in spots, cattle were steady to a quarter higher while sheep and lambs were 50c to $1 higher for the week's opening.

Perhaps the fact that killers owned a large percent of the stuff in the sheep and lamb alleys had much to do with their willingness and even eagerness to advance the price in that division very sharply for the Monday morning trade. Top lambs moved to $9.75 in the alleys right at the opening bell while Willamette valley offerings were quoted as high as $9. Of the total supply reported in the alleys 815 head were known to be owned by killers.

General sheep and lamb range:

Best east of mountain lambs	$9.00@ 9.75		
Fair to good lambs	6.50@ 8.00		
Cull lambs	4.50@ 6.00		
Willamette valley lambs	8.00@ 9.00		
Eastern Oregon feeder lambs	7.00@ 8.00		
Light yearlings	7.00@ 7.50		
Heavy yearlings	6.00@ 7.00		
Light wethers	6.00@ 6.50		
Heavy wethers	4.00@ 6.00		
Ewes	3.00@ 6.00		

Swine Values Advance

In the hog alleys at North Portland there was a material increase in strength for the week's opening and values were fully as high as an imported basis with a generally lower range in the east for the Monday trade.

North Portland showed early sales of tops around $9.10 generally although a handful or so sold at $9.25 and contract stuff was around a similar price for one extra good lot.

A very big cut in the total supply as compared with a week ago was shown Monday. Total