

### MORRIS BROTHERS' PREFERRED STOCK PAYMENTS MOUNT

Thirty Per Cent on Stock and 3 Per Cent Dividend Is Paid to Many in the Past Two Weeks.

One by one during the last two weeks many preferred stockholders in the new Morris Brothers corporation have been paid 30 per cent of their stock holdings and an additional 3 per cent dividend. When the other preferred stockholders call at the bonding house during the coming week and receive their share from the profits of the new concern, about \$220,000 will have been paid out, according to John L. Etheridge, manager. Etheridge made the announcement Saturday afternoon, following a special meeting of the board of directors.

Monday about \$150,000, or 30 per cent, will also be ready for the creditors who did not join the new corporation, provided Referee A. M. Cannon signs an order which Earl C. Bronaugh, trustee, has prepared. The non-assenting creditors will not receive the additional 3 per cent dividend from the trustee, however.

**REPORT IS DENIED**  
Reports published Saturday that the non-assenting creditors had already been paid 30 per cent were denied by John F. Winter, attorney for the trustee. Payment of dividends at this time to the non-assenting creditors is said to be in response to a request from the referees, who urged that the creditors be given their money as quickly as possible.

Both the non-assenting creditors and those holding stock in the new corporation are creditors of the old Morris Brothers bond house, which entered bankruptcy over a year ago. On November 23, 1921, the new corporation purchased the assets of the bankrupt estate from the trustee, following an order from Federal Judge Bean allowing the sale.

**BALANCE IS PAID**  
On December 22 the new corporation paid the balance of the purchase price, which under the contract with the court it was not required to pay until March 1. The trustee was paid \$472,560.55. The corporation is now paying out an additional \$220,000 to its preferred stockholders. An effort is being made to have all the stockholders reinvest their money in bonds which the corporation is handling. To date 90 per cent of the people who have called for their money have reinvested it, Etheridge said.  
On January 1 Etheridge moved back into the Irvington home which he gave up when the old concern entered bankruptcy, and which until recently was occupied by Fred S. Morris. The house was returned to the new corporation by Bronaugh when the assets were purchased. Since that time the board of directors has directed Etheridge to take possession of the house.  
Winter is now preparing an opinion for Bronaugh advising him whether or not the trustee has any rights to proceed civilly against Morris.

### Judge Denies More Delay to J. W. Todd In Land Fraud Case

Federal Judge R. S. Bean refused Saturday to grant another delay in the trial of John W. Todd, former superintendent of public instruction at Salem, who is charged along with Carlos L. Byron with using the mails to promote a fraudulent land scheme. Todd was tried last November. The jury acquitted him on three counts of the indictment and disagreed on the fourth. He has since been reinstated. Both indictments have been consolidated, so he will be tried jointly on both charges.

### Prisoners Take Paupers' Oath And Dodge Fines

"Now for a good dish of ham and eggs," said Jack Casey of Medford as he walked out of the United States marshal's office Saturday a free man for the first time in 90 days.  
Casey, Jack Maloney and Joe Ray had just taken the paupers' oath to escape payment of fines. They were fined and sentenced to 60 days in the county jail on October 15 by Federal Judge Wolverton during the Medford term of the federal court, for operating a still in the wilds of Jackson county. Each also served 30 days in jail additional before taking the paupers' oath, as required by law.  
All three declared they had reformed and would hereafter not tamper with the laws of Uncle Sam.

### Dr. E. G. Ausplund Buys St. Francis Apartment House

Purchase of the stock of the St. Francis Apartment House corporation for \$125,000 was announced Saturday by Dr. Emil G. Ausplund. The company owns the St. Francis apartments at 132 North Twenty-first street. Ausplund stated that he made the purchase as an investment. He also owns the Nob Hill apartments at 773 Gilsan street, and the Woodland annex at 385 Salmon street. The Cecelia apartments at 714 Gilsan street recently was sold by Ausplund.  
Promotion of the 1922 exposition resulted in an active demand for apartment house property and the market also has been stimulated by the steadily increasing population of the city.  
Several new apartment houses now under construction will be completed during the summer and plans are brewing for a number of others.

### Fred H. Bixby Is Elected President

Colorado Springs, Colo., Jan. 14.—(U. P.)—Fred H. Bixby, Long Beach, Cal., was elected president of the National American Livestock association at its final session here late today. Bixby succeeds Senator Kendrick, Wyoming. The association passed a resolution supporting the agricultural bloc.

### VICTOR RECORDS

The Barefoot Trail... \$1.25  
There's a Long, Long Trail... \$1.25  
Then You'll Remember Me (From Bohemian Girl)... \$1.25  
Thy Beaming Eyes... \$1.25  
Ernestine Schumann-Haink... \$1.25  
Souvenir (Drda)... \$1.25  
Carpis Viennola (Kreiser)... \$1.25  
Romance (Wienlowski)... \$1.75  
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Flexible waterproofing for textiles, leather, etc. Colors gray, khaki and black. For auto and truck tops, sportmen's, fishermen's and loggers' clothing and shoes. In quart and half gallon cans. Mail orders or to manufacturer, 1625 Deaver ave., or phone Woodlawn 1654.

### CEMETERY MEETING IS SET FOR MONDAY

Riverview Association to Take Action Toward Rehabilitation of Depleted Finances.

A meeting of lot owners of Riverview Cemetery association will be held at Library hall, at 3 p. m., Monday, to take definite action toward rehabilitating the finances of the association. At a meeting held last week a report was submitted by Strong & McNaughton showing that the fund set aside for the maintenance of the cemetery had been depleted and that no money is available for operation and upkeep.  
A report prepared and submitted by a committee of lot owners proposed a way out of the difficulty and action on this report will be taken Monday afternoon. The plan of the committee provides for the reestablishment of an irrevocable fund for maintenance, which is required by a law passed in 1882 when the association was organized and repealed by the legislature of 1921.  
It was also urged that a new board of trustees be elected. At the meeting last week W. M. Ladd, who had been a member of the board since the organization 40 years ago and president of the board for 20 years, announced his resignation and stated that he would not be present at the next meeting. The alleged mismanagement of the finances of the cemetery association does not mean that the concern is bankrupt, for, according to the report, its assets in real property not used for cemetery purposes and in securities held by the treasurer, amount to more than \$100,000.  
More than 10,000 graves are in Riverview and approximately 3500 lot owners in the association live in Portland. Each lot owner is a member of the association and has a voice in its management.

Col. D. C. Collier, president of the San Diego exposition in 1915, who was appointed by President Harding recently as commissioner general of the American exhibit at the Brazilian Centennial exposition this year, has selected L. G. Monroe, former secretary of the Chamber of Commerce of Eugene, and secretary of the Ohio club of Portland, as his assistant, according to advice received Saturday by Dr. Emmett Drake of this city.  
Monroe left Saturday for New York, where he will join Collier for the trip to Brazil. Dr. Drake worked for the appointment of Col. Collier as commissioner general of the exhibit and the information of Monroe's appointment was received in a letter from Collier, in which he expressed his appreciation for the efforts of the Portland man.

### Portland Man to Represent U. S. at Brazil Exposition

EVERY ARTICLE REDUCED Except Contract Goods

EVERY ARTICLE REDUCED Except Contract Goods



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## Still in Full Force—Our Annual January CLEARANCE SALE



### REMNERANT SALE

EXTRA

While Any Remain Monday We Will Close Out All Remnants and Short Bolts Of Woolen Dress Goods—Both Plain and Colors and Novelties at Exactly 1/2 Remnant Prices

Here is the announcement of that annual event that hundreds of prudent shoppers have learned to wait for and never miss—a time when we place on sale, without reserve, our entire stock of Woolen Dress Goods Remnants, and Short Bolts at One-Half Remnant Prices

Included Are Popular Plain Colors and Fashionable Novelties in Suitings—Coatings—Skirtings

Velours, Tweeds, Serges, Challis, Granites, Tricotines, Veilings, Poplins, Novelty Worsteds, Plaids, Checks, Stripes, etc. All colors—all widths—all lengths—all at Half Price. Come early. No Samples cut. No Phone or Mail Orders. None reserved or exchanged.

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The best suit values yet offered:

### ALL-WOOL SUITS

with two pairs of pants

**\$35**

The Styles—Single and double-breasted models for young men; single breasted, three-button sack models for men of conservative taste.

The Patterns—Herringbone, Plain and Fancy mixtures in shades of Brown, Gray and Dark Blue.

The Fabrics—All-Wool materials in Chevots, Cassimeres, Finished and Unfinished Worsteds.

The Entire Stock—New models priced in accordance with the new, lower price level.

### OVERCOATS

Unusual Values!

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**\$19**  
**\$34**

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Plain and Novelty Ribbons in all widths and kinds—Cotton Laces, all widths and styles—Wide Silk Flouncings and Allovers—Colored Georgettes in popular shades—Creme Chiffons and Chiffon Cloths—Silk and Cotton Nets—Organdie, Lace and Net Rufflings and Vestings—Embroideries of All Kinds, Etc.—All at Half Price.

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Laces—3 to 5-inch widths—All sorts of Edges and Insertions—5c yard.  
Laces—3 1/2 to 5 ins. wide—Imitation Cluny, Filet, Crochet, Val.—Yd. 10c  
17-inch Black Silk Chantilly Laces—Clearance Sale price 79c a yard.  
5c Yard—For Swiss and Cambric Edges, Insertions and Beadings.  
10c Yard—For Fine Edges, Insertions, Beading and Skirting Embroideries.  
5c Yard—For broken lines narrow and medium Silk Braids, Trimmings.  
25c Yard—For 9 to 12-inch Skirtings 17-inch Flouncing Embroideries.  
95c Yard—For 27-inch Organdie Flouncings for Graduation Dresses.

Every Article at a Reduced Price

House Dresses at 95c—Voile Waists at 79c—Sateen Petticoats 95c  
Black and Navy Serge Dress Skirts \$1.95

1/3 OFF—Women's Normandy Coats—Best Styles—Sizes 16 to 42  
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Toilet Paper Envelopes Writing Paper  
25 Rolls for \$1.00 4 Packages for 25c 19c Box

5000 Rolls of Crepe Toilet Paper to close at this sale price. Note size Envelopes—25 to a package—4 packages for 25c. 72 sheets of linen finish Writing Paper for only 19c.

49c Sale in Our Art Goods Section

Wonderful Values Many 1/2 and Even 1/3 Regular Price

SQUARES—RUNNERS—PILLOW TOPS—KIDDIES' DRESSES—All to Go at 49c

Every Article at a Reduced Price

5-lb. All Wool Blankets, slightly imperfect, \$6.95  
Full size White Cotton Silkoline Comforters \$3.45  
Curtains, White and Cream Scrim and Net, pr. 98c  
80x90 Unbleached Seamed Sheets at, each 98c  
42x36 Lonsdale Pillow Slips at, each...32c  
45x36 Lonsdale Pillow Slips at, each...36c

### HALF PRICE AND LESS

Several Hundred Pairs—Standard Makes and Popular Styles in

## MEN'S AND WOMEN'S SHOES

That Are Positively Marvelous Values AT \$2.95 PAIR

This season's models in black and brown leathers. Styles with light, medium and heavy soles—those for women with military or French heels—those for men in styles for dress or work. All sizes in the assortment. See our Morrison Street window.

January Clearance Sale Price

Boys' All-Wool Mackinaws \$4.85

Men's All-Wool Shirts at \$4.45

Fine well made Mackinaws in double breast style with two flap pockets and belt—they are all-wool and shown in the best of colors—sizes to 13 years.

Styles with either flat or military collar in cost effects—made with two button-down pockets—all wool shirts in small checks and medium plaids—sizes 14 1/2 to 17.

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CASSEROLES—beautiful pierced design Round or Oval Shapes Including Pyrex lining. Special...\$5.89	Cutglass Handled Nappies, each...\$1.98 Cutglass Sugar and Creamers, pair...\$3.98	Novelty Ear Drops— All colors, sizes and shapes, ea. 49c and 98c
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BREAD TRAYS, 13 in. long— Amer. Sheffield—hammered patterns...\$2.98	Solid Gold Cuff Links— Stiffened post—Just the thing, at each \$2.98	Sterling Silver Cigarette Cases— Different patterns and shapes...\$6.98

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