

PORTLAND BANKS SELECT OFFICERS STEEL PREFERRED SHARES AT HIGHEST POINT SINCE 1919

Stockholders and directors of Portland banking institutions and trust companies operating under state charter, met today in their annual meetings to elect directors and officers for the ensuing year.

In only two of the 20 state banks and trust companies will there be any changes made in directors or officers. To fill the vacancy made through the death of R. L. Sheppard, directors of the Security Savings & Trust company, elected Blaine E. Cole as trust officer.

The State Bank of Portland will hold its stockholders' meeting late this afternoon. Since the consolidation of this bank with the Peoples bank, the officers and directors of the latter institution have functioned as a consolidated official staff and board of directors.

It is stated by officials of the bank that there will be no changes made in the official staff and in the personnel of the board of directors at the meeting this afternoon.

The official staff of the Security Savings & Trust company now consists of C. F. Adams, president; A. L. Mills, E. A. Wyld, Hamilton Corbett, Edward H. Geary and D. A. Bulmore, vice presidents; J. G. Foster, secretary; and C. F. Adams, secretary, and Blaine E. Cole, trust officer.

The directors of the bank who will serve for the ensuing year are: William L. Ladd, chairman of the board; Isaac D. Hunt, Frederick B. Pratt, Harold I. Pratt, Cameron Squires and Raymond B. Wilcox. The officers are: William M. Ladd, chairman of the board; Edward Cookingham, president; Isaac D. Hunt, Samuel L. Eddy, Robert S. Howard and Charles A. McLean, vice presidents; Walter E. Smith, cashier; Cameron Squires, Arthur W. Brookings, Geoffrey C. Blohm, Frank S. Meagher and Clyde L. Phillips, assistant cashiers.

The Hibernia Commercial & Savings bank will retain the same roster of directors and officers as follows: Directors, John F. Daly, Lansing Stout, C. B. Sewall, Joseph E. Noble, Wiley Jones, Arthur C. Spencer, James T. Barron and Drake C. O'Reilly; president, John F. Daly; vice president, Lansing Stout and Joseph E. Noble; cashier, C. B. Sewall; assistant cashiers, Fred I. Weber and Charles V. Galloway.

The Lumbermen's Trust company announces the reelection of its directors and officers. Directors, A. H. Averill, E. S. Collins, James Danaher, Jr., F. I. Fuller, D. C. Henry, Robert Keating, Leo M. Scott, C. F. Swiger, C. F. Wright, Robert E. Smith and Carl S. Kelly; president, Robert E. Smith; vice president, C. F. Wright, Carl S. Kelly and J. H. Lynch; cashier, Carl S. Kelly; trust officer, W. P. Briggs; treasurer, Ira F. Walker; assistant cashiers, H. A. Freeman and E. E. Patterson.

The directors and officers of the Broadway bank are selected for the ensuing year as follows: Directors, O. F. Alkin, J. D. Brown, H. A. Calif, Will F. Haines, H. H. Haynes, R. R. Knox, Bertha Sumner, James C. McCann, N. A. Nelson, Max Skibbe and H. C. Thompson; president, Will F. Haines; vice president, H. H. Haynes; assistant cashier, R. R. Knox; cashier, H. C. Thompson; secretary, H. C. Thompson; treasurer, H. C. Thompson; assistant treasurer, H. C. Thompson.

Bank of Kenton—Directors, George F. Heasner, J. V. Burke, S. W. Herman, J. H. Thatcher, W. K. Smith Jr., J. G. Edwards and R. H. Thatcher; president, George F. Heasner; vice president, J. V. Burke; cashier, R. H. Thatcher; assistant cashier, J. Bower.

Bank of East Portland—President, H. Newhall; vice president, L. Newhall; cashier, Robert Newhall; assistant cashiers, H. S. Puppe and S. W. Alt. Livestock Station—President, W. P. Dickey; vice president, T. J. Mahoney and C. B. Swift; cashier, H. H. Cavitt; assistant cashier, C. C. Clarkson; D. C. Darnell and the bank's officers, with the exception of C. C. Clarkson, are the directors.

WALL STREET QUOTATIONS Furnished by Overbeck & Cooke Co., Board of Trade Building

Table with columns for 'STOCKS', 'BANK ELECTIONS IN TWO STATES', 'CENTRALIA', 'MOLALLA', 'CORVALLIS', 'BUY NOW', 'Morrow County, Oregon 5 1/2% Road Bonds at 102.40 to yield 5 1/8% Exempt From Income Tax', and 'BOSTON COPPER STOCKS'. Includes various stock prices and bond details.

WALL STREET QUOTATIONS (continued) - Table with columns for 'STOCKS', 'BANK ELECTIONS IN TWO STATES', 'CENTRALIA', 'MOLALLA', 'CORVALLIS', 'BUY NOW', 'Morrow County, Oregon 5 1/2% Road Bonds at 102.40 to yield 5 1/8% Exempt From Income Tax', and 'BOSTON COPPER STOCKS'.

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NEW INCORPORATIONS Salem, Ore., Jan. 12.—With a view to furthering the community interests of Clatsop, Linn county, W. Powell, Frank M. Powell and John A. Sumpter have organized the Clatsop Community service corporation. The corporation is capitalized at \$15,000.

Malheur County, Oregon 5 1/2% Road Bonds Dated December 1, 1919 Due Serially 1923-39 Exempt From All Federal Income Tax FINANCIAL STATEMENT

Malheur County, Oregon 5 1/2% Road Bonds Dated December 1, 1919 Due Serially 1923-39 Exempt From All Federal Income Tax FINANCIAL STATEMENT (continued)

Yields Which Stand Favorable Comparison LOOK over the yields afforded by this list of high character Canadian Government and Municipal bonds, and carefully consider the high returns. These bonds are on hand and ready for immediate delivery to you in person or by registered mail.

Table listing various bonds and their yields, including Alberta, British Columbia, and other provincial and municipal bonds.

Morris Brothers Corporation MORRIS BUILDING 300-H STARK STREET BROADWAY 2151 Portland, Oregon SAFE DEPOSIT BOXES

Tax Exempt Municipal Bonds We Own and Offer: Rate Maturity Yield Pocateello (Idaho) Improvement... 7% 1925-31 7.00%

Western Bond & Mortgage Company No. 80 Fourth Street Portland, Ore. Ground Floor Board of Trade Bldg. Tel. Bdwy. 6464

RANCHER IS CAUGHT "Say, Jack, I sure pulled a fool stunt when I came to Portland this week. I came intending to do a right back, but found some business here that would take me a week to finish up. I didn't even wear an overcoat, as the weather was warmer out at the ranch, but I got caught in rain and cold and everything else here. "Cherry" at 149 Morrison, saved me this time. Their Pre-Inventory Sale is on, so I got this overcoat on credit. Good value, too, is what I mean, Jack. Cherry's have the entire Second Floor at Park and Morrison. Entrance to Morrison, center of block. Take elevator.—Adv.

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Freeman, Smith & Camp Co. Lumbermen Trust Co. Bank Ralph Schneeloch Co. Price 102.40 and Accrued Interest to Yield 5 1/8%

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