

### HAMMOND DEAL IS PROGRESS, SAY KELSO OFFICIALS

Kelso, Wash., Jan. 4.—The office of the Long-Bell Lumber company in Kelso has not been advised of the closing of a deal by the Long-Bell company for all Hammond Lumber company mills and holdings on the Pacific coast. Negotiations toward this end have been under way for a short time, but no advice of the closing of a deal have been received by Wesley Vandercook, chief engineer of the Long-Bell company, nor at the office here. Vandercook said that he is not familiar with any details of the transaction except as he learned them from news dispatches.

It is not thought that such a deal would interfere with the proposed mammoth developments at Kelso, for which engineering data is being assembled.

### DESPITE DENIAL ASTORIA INTERESTS THINK DEAL ON

Astoria, Jan. 4.—The Astoria office of the Hammond Lumber company, through J. A. Rankin, manager, Tuesday issued a denial of the report that the Long-Bell Lumber company of Kansas City had purchased the Hammond interests. Rankin declared that the report was untrue, and that he was at a loss to know how it started. A number of men, considered well posted on the industrial situation and the lumber industry in particular, declare that they believe the deal has been closed. It is generally known that negotiations have been in progress between the two companies and that an agent of the Long-Bell concern recently made an inspection of the Hammond mill.

Man of the lumber trade in Astoria declare that the reported junking of the present Hammond sawmill here by the Long-Bell company, if it has been purchased, is to make room for a larger and more modern plant to be located to the west of the present plant. Strength is added to this declaration inasmuch as R. A. Long, president of the Kansas City company, has expressed himself as wishing a tidewater mill on the Columbia river. The Hammond mill has an annual output of about 120,000,000 feet of lumber.

### LONG DENIES REPORT

Kansas City, Mo., Jan. 4.—(U. P.)—R. A. Long, president of the Long-Bell Lumber company of Kansas City, today denied that his company had purchased the Pacific coast holdings of the Hammond Lumber company. "It is all untrue," he said when asked to confirm the reported deal.

### CANNES MEET TO CONSIDER RUSSIA

(Continued From Page One)

goods. The British premier also will oppose Briand's proposals regarding reparations and will have his country behind him in rejecting any offer of an alliance with France.

### GREAT BRITAIN NOT READY TO ENTER FRENCH ALLIANCE

Dated News Staff Correspondent  
London, Jan. 4.—Premier Briand's expressed desire that before the supreme council settles the other momentous problems before it at the Cannes conference a hard and fast alliance between Great Britain and France be contracted, meets with a vigorous and emphatic answer from semi-official quarters in London.

"Great Britain wants no alliance with France," it is declared, "and is absolutely opposed to the movement aiming at the conclusion of such an alliance."

It is pointed out that the present entente—if France will abide by the understanding of more than a decade duration, is sufficient for French needs.

But before Briand seeks an even closer relationship with Great Britain he must explain first the recent acts which have tended to make France the isolated power in European affairs.

If, in his announcement made just before he left for Cannes, the French premier means that he intends to put the proposition of a formal alliance up to Lloyd George, he must, it is declared, realize that the recent French policy, both in regard to Germany and the disarmament movement, has made a written alliance even a more remote possibility than ever before.

Furthermore, officials state, France must appreciate that if she were ever threatened again, as she was in 1914, Great Britain would automatically come to her aid, just as she did when the Kaiser's armies launched their attack upon her.

At the present moment Lloyd George is far more intent upon reaching a pan-European understanding which would include Germany and Russia, and it may be just such an agreement which Briand is trying to head off through his suggestion for the creation of an inviolable Franco-British alliance.

### FRENCH INSIST BRIAND STAND FIRM ON DEMANDS

By Hedson Hawley  
United News Staff Correspondent  
Paris, Jan. 4.—Premier Briand has gone to Cannes for the most critical international conference since he assumed office early in 1921. Upon his meeting with Lloyd George and the allied premiers depends not only the fate of his own government, but that of the Anglo-French entente, with all the far reaching effect upon European politics that for the next decade will result from the supreme council's decisions.

Briand has left with the French demands still ringing in his ears that he shall not yield on any of his government's reparations claims. He has left behind him a host of French statesmen in quietude over the fact that Finance Minister Doumer, who signed the August agreement, under which France was deprived of a share in the first billion marks from Germany, will collaborate with the premier.

But although the press is pessimistic, it is loudly cheering for much like the operators at a football game, for the French team to "hold 'em" in the ardent hope that Lloyd George will not be able to push the ball too far into French territory. And if Briand fails to check Lloyd George's rush he will certainly be sent out of the game.

The French press was never more strained than it is today on the methods to be adopted to relieve the economic condition of Central Europe and Russia. Now the nation is subjected to the additional strain of the misunderstanding on submarines, and the recent quarrel has produced the worst possible atmosphere in which to begin a conference.

France's share in the mental conceptions which appear inevitable if an agreement is to be reached, probably will arouse the bitterest resentment throughout the nation against the statesman connecting to any recession from France's demands.

Not all the French statesmen are hopeful, however. Raymond Poincare, writing in the Matin, "hopes that the

### THUG IDENTIFIED; 2 PALS ARRESTED

Astoria, Jan. 4.—Recognizing Charles Huntley as the unnamed highwayman who held him up Saturday night, while whistles and bells were greeting the new year, I. J. Masterson, Tuesday, called a policeman, with the result that Huntley was arrested in the Ideal poolhall, and a few minutes later locked in the city jail on a charge of highway robbery. Masterson has positively identified him. A few minutes later patrolmen descended on a rooming house and arrested J. E. Coonen and P. A. Sherman as accomplices of Huntley. The latter was carrying a loaded revolver when arrested, while two more loaded weapons were found in the room where Coonen and Sherman were captured. The police have held the news of the holdup Saturday night in abeyance during the search for the bandit.

Masterson reported to the officers that as he was turning into his home at midnight Saturday Huntley threatened him with a pistol, compelling him to raise his hands and walk some distance to a secluded street beside a vacant lot, where

### Newberg Employees Of Spaulding Mill. Strike; Wages Cut

Newberg, Jan. 4.—Operations of the Charles K. Spaulding Logging company sawmill in this city remained suspended Tuesday, due to failure of the head sawyer, fliers and firemen to report for work. The men declared they were striking in sympathy with the 23 a day men, whose pay, they asserted, was ordered cut.

Officials of the company Monday said the cut applied only to the more highly paid employees.

WAGES CUT AT SALEM  
Salem, Jan. 4.—Salaries of all employees of the Spaulding Logging company of this city, both at the mill and office, except those whose salaries were already based upon the minimum of \$3 per day, were affected by a 10 per cent reduction Monday, it was learned here. It is understood that the wage cut does not apply to common labor in the logging camps.

### Early Wasco Pioneer Dies at The Dalles

The Dalles, Jan. 4.—One of Wasco county's first pioneers, Mahlon Hall, who came here in 1861 with an ox team, died Tuesday aged 78 years. For nearly 60 years he was a mail carrier in Gilliam and Wheeler counties, when the roads of today were only dim trails through open country. His parents went to Washington county the same year that he arrived in Wasco. They are buried at Glencoe. He was a brother of Harry Hall of Hillsboro and Richard Hall of Moro. For 12 years, following his retirement from a mail route that covered 90 miles between Antelope and Possil, he resided in Hood River, returning to The Dalles to spend the winter. He was never married. The funeral will be held here Wednesday.

### Dairy Association Returns Are High

Astoria, Jan. 4.—Cream checks made out on a price basis of 45 cents a pound for butterfat were distributed Tuesday to the members of the Lower Columbia Dairy association, the local organization formed of former members of the Oregon Dairymen's league in this district. The price paid is 2 cents a pound above the ruling market price, while the butter produced was sold to the consumers at the regular retail price.

### Reclamation Unit's Organization Fixed

Bend, Jan. 4.—Authorization of the formation of the west side reclamation district, constituting the west unit, was made by the Deschutes county court here Monday. An organization election will be held February 11.

### Gruesome Find on River Bank Solves Boy's Disappearance

Albany, Jan. 4.—A pair of overalls with parts of human body in them, found Tuesday, is thought to solve the mystery of the disappearance of Clarence Anderson, 14, last May. He was thought to have been drowned in the Saniam eight miles east of here, as he had gone there with a number of others to be baptized.

The discovery was made by J. E. Cyrus, when he was cleaning up some debris washed on his land by the recent flood. Seeing a pair of overalls in the rubbish he picked them up. Parts of the backbone and limbs dropped out. His farm is about two miles from where the tragedy is thought to have happened.

Identification of the overalls has been made of those who were with the boy on the day of the disappearance. There was a mass of driftwood some distance below that place which was washed out by the recent high water.

### STATEMENT of Condition of LADD & TILTON BANK

At the Close of Business December 31, 1921.

RESOURCES	
Loans and discounts	\$16,724,775.66
Stock of Federal Reserve Bank	60,000.00
Bonds and stocks	2,090,123.32
U. S. bonds and treasury certificates	85,925.06
Customers' liability on letters of credit	1,428,781.72
Customers' liability on account acceptances	568,759.68
Customers' liability on foreign bills	133,285.96
Bonds and cash securing temporary receipts	285,550.00
Real estate, claims and judgments	30,243.48
Accrued interest uncollected	156,759.13
Cash and due from Federal Reserve bank and other banks	4,337,018.83
Other assets	49,851.04
Total	\$26,776,074.38
LIABILITIES	
Capital stock fully paid	\$ 1,000,000.00
Surplus and undivided profits	2,026,158.40
Reserve for taxes	100,666.83
Letters of credit	1,428,781.72
Acceptances	568,759.68
Foreign bills sold	133,285.96
Temporary receipts for bonds sold	285,550.00
Reductions with Federal Reserve bank	345,049.90
Bills payable with Federal Reserve bank secured by U. S. obligations	475,000.00
Unearned discounts	54,452.61
Deposits	20,357,369.43
Total	\$26,776,074.38

### Dean Lee Ill in Seattle

Dean W. H. Lee of Albany college, according to reports reaching the campus, spent his Christmas vacation under a physician's care at the home of his daughter in Seattle. On arrival Christmas eve he was ill with pneumonia. He is expected to return Thursday.

### Statement of Condition of Lumbermens Trust Company Bank

At Close of Business Dec. 31, 1921

Resources	
Loans and Discounts	\$ 222,798.93
Bonds, Stocks and Warrants	958,459.97
Securities, Claims and Judgments	4,325.00
Furniture and Fixtures	88,743.18
Cash and Due from Banks	290,964.98
Accrued Interest Paid and Other Assets	9,335.63
Total	\$1,574,627.69
Liabilities	
Capital Stock	\$ 500,000.00
Surplus and Undivided Profits	84,098.35
Deposits	909,778.04
Bills Payable	56,551.40
Deferred Income and Miscellaneous	24,205.90
Liabilities	24,205.90
Total	\$1,574,627.69

**Officers**  
Robt. E. Smith, President  
Carl S. Kelly, Vice-President  
Ira T. Walker, Treasurer  
H. A. Freeman, Asst. Cashier  
C. F. Wright, Vice-President  
J. H. Lynch, Vice-President  
Carl Detering, Cashier  
Earl Patterson, Asst. Cashier

**Directors**  
A. H. AVERILL, Pres. A. H. Averill Machinery Company.  
JAS. DANABER JR., Timberman.  
D. C. HENNY, Consulting engineer.  
C. F. SWIGERT, Pres. Pacific Bridge Co.  
ROBT. E. SMITH, Pres. Lumbermens Trust Company Bank.  
E. S. COLLINS, Timberman and capitalist.  
F. J. FULLER, Vice-Pres. F. R. L. & P. Co.  
LESLIE M. SCOTT, Capitalist.  
C. F. WRIGHT, Vice-Pres. Ballou & Wright.

**LUMBERMENS TRUST COMPANY - BANK**  
BROADWAY and OAK

STATEMENT OF CONDITION of the STATE BANK OF PORTLAND

of Portland, Oregon  
At the Close of Business December 31, 1921

RESOURCES	
Loans and Discounts	\$1,936,926.24
Bonds and Warrants	712,139.72
Furniture and Fixtures	46,592.63
Cash and Due from Banks	478,375.31
Total	\$3,174,033.90
LIABILITIES	
Capital Stock	\$ 300,000.00
Surplus and Undivided Profits	21,954.23
Deposits	2,852,079.67
Total	\$3,174,033.90

CONDENSED REPORT OF THE CITIZENS BANK

PORTLAND, OREGON  
At the Close of Business December 31, 1921

RESOURCES	
Loans and Discounts	\$1,128,837.25
U. S. Portland and State Bonds	603,438.32
Bank Premises and Fixtures	60,168.44
Other Real Estate	4,115.00
Cash and Due from Banks	476,624.26
Total	\$2,273,183.27
LIABILITIES	
Capital Paid In	\$ 200,000.00
Surplus and Profits	18,541.04
Reserve	2,110.44
Deposits	2,052,531.79
Total	\$2,273,183.27

BROADWAY BANK  
Statement December 31, 1921

RESOURCES	
Loans and Discounts	\$ 468,180.40
U. S. and Other Bonds	438,763.11
Furniture and Fixtures	23,428.39
Cash and Due from Banks	209,118.71
Total	\$1,139,490.61
LIABILITIES	
Capital Stock Paid In	\$ 100,000.00
Undivided Profits	8,136.08
Discount on Bonds	21,866.63
Deposits	1,031,354.53
Total	\$1,139,490.61

Condensed Statement of the Condition of Peninsula National Bank of Portland

At the Close of Business, Dec. 31, 1921

RESOURCES	
Loans and discounts	\$29,940.41
U. S. bonds	\$77,579.23
Stock in Federal Reserve Bank	7,000.00
Bonds and securities	\$39,912.39
Furniture and fixtures	13,900.00
Cash on hand, due from banks and U. S. treasurer	\$82,570.17
Interest earned but not collected	13,513.82
Total	\$2,124,816.97
LIABILITIES	
Capital stock fully paid in	\$ 200,000.00
Surplus and undivided profits	\$1,822.86
Discount earned but not collected	2,994.61
National bank notes outstanding	300,000.00
Dividends unpaid	8,060.00
Deposits	1,662,228.90
Total	\$2,124,816.97

**STATEMENT Of the Condition of The Northwestern National Bank of Portland**

At the Close of Business, December 31st, 1921

RESOURCES	
Loans and Discounts	\$12,895,102.95
Federal Reserve Stock	37,500.00
Other Bonds and Securities	1,256,468.74
Furniture and Fixtures	65,831.47
Customers' Liabilities under Letters of Credit, Acceptances and Bills of Exchange	900,522.61
United States Bonds and Certificates	374,938.78
Cash on Hand and Due from Other Banks	4,149,192.25
Total	\$19,679,556.80
LIABILITIES	
Capital Stock Paid In	\$ 1,000,000.00
Surplus and Undivided Profits	333,433.25
Circulation	50,000.00
Rediscounted with Federal Reserve Bank	924,750.00
Foreign and Domestic Bills of Exchange	256,228.35
Commercial Letters of Credit	67,802.13
Acceptances Executed for Customers	576,492.13
Deposits	16,470,850.94
Total	\$19,679,556.80

CONDENSED REPORT OF The United States National Bank

Portland, Oregon.  
Submitted to the Comptroller of the Currency at close of business DEC. 31, 1921.

RESOURCES	
Loans and discounts	\$14,951,450.51
New York Call Loans	3,000,000.00
United States Bonds and Certificates	2,688,237.11
Other Bonds and Securities	2,741,998.56
Stock in Federal Reserve Bank	75,000.00
Bank Premises and other Real Estate	1,020,111.23
Safe Deposit Vaults	95,179.65
Customers' Liability Under Letters of Credit and Acceptance	597,469.53
Interest Earned	125,283.53
Cash on Hand and Due from Banks	6,444,413.29
Total	\$31,739,143.41
LIABILITIES	
Capital	\$ 1,500,000.00
Surplus and Undivided Profits	1,749,205.60
Circulation	1,025,000.00
Letters of Credit and Acceptances	622,219.83
Unearned Discount	35,156.98
Deposits	26,807,561.30
Total	\$31,739,143.41

HIBERNIA Commercial and Savings Bank

Statement at Close of Business December 31, 1921

RESOURCES	
Loans and Discounts	\$3,340,161.17
Bonds and Warrants	\$ 51,252.50
U. S. Government Bonds and Treasury Certificates	737,622.39
Other Bonds and Warrants	451,015.92
Total	\$4,580,052.98
LIABILITIES	
Stock Federal Reserve Bank	9,000.00
Stock and Securities	48,345.96
Real Estate	134,860.83
Furniture and Fixtures	17,127.49
Cash on Hand and Due from Banks	910,715.62
Total	\$4,580,052.98

Condensed Report of the Condition of The First National Bank AND Security, Savings and Trust Company

At the Close of Business December 31, 1921

RESOURCES		The First National Bank	Security Savings and Trust Company	Combined
Loans and Discounts	\$19,342,583.65	\$1,778,152.54	\$21,120,736.19	
U. S. Bonds	5,502,309.38	433,436.17	5,935,745.55	
Other Bonds, etc.	1,733,390.15	489,926.17	2,223,316.32	
Stock in Federal Reserve Bank	105,000.00		105,000.00	
Bank Premises and other Real Estate	920,000.00	133,312.50	1,053,312.50	
Customers' Liability under Letters of Credit and Acceptances	719,674.58	29,550.00	749,224.56	
Due from U. S. Treasurer	75,000.00		75,000.00	
Cash on hand and in Banks	6,525,638.38	527,696.00	7,053,334.38	
Total	\$34,923,596.12	\$3,392,073.38	\$38,315,669.50	
LIABILITIES		The First National Bank	Security Savings and Trust Company	Combined
Capital Stock	\$ 2,500,000.00	\$ 250,000.00	\$ 2,750,000.00	
Surplus and Undivided Profits	1,213,494.44	479,555.69	1,693,050.13	
Circulation	1,485,995.00		1,485,995.00	
Letters of Credit and Acceptances	725,814.56	29,550.00	755,364.56	
Deposits	28,998,292.12	2,632,967.69	31,631,259.81	
Federal Reserve Bank				
Total	\$34,923,596.12	\$3,392,073.38	\$38,315,669.50	

The Stock of this Bank is owned by the Stockholders of The First National Bank of Portland, Oregon.