

HAMMOND DEAL IS PROGRESS, SAY KELSO OFFICIALS

Kelso, Wash., Jan. 4.—The office of the Long-Bell Lumber company in Kelso has not been advised of the closing of a deal by the Long-Bell company for all Hammond Lumber company mills and holdings on the Pacific coast.

DESPITE DENIAL ASTORIA INTERESTS THINK DEAL ON

Astoria, Jan. 4.—The Astoria office of the Hammond Lumber company, through J. A. Rankin, manager, Tuesday issued a denial of the report that the Long-Bell Lumber company of Kansas City had purchased the Hammond interests.

LONG DENIES REPORT

Kansas City, Mo., Jan. 4.—(U. P.)—R. A. Long, president of the Long-Bell Lumber company of Kansas City, today denied that his company had purchased the Pacific coast holdings of the Hammond Lumber company.

CANNES MEET TO CONSIDER RUSSIA

goods. The British premier also will oppose Briand's proposals regarding reparations and will have his country behind him in rejecting any offer of an alliance with France.

GREAT BRITAIN NOT READY TO ENTER FRENCH ALLIANCE

Dated News Staff Correspondent London, Jan. 4.—Premier Briand's expressed desire that before the supreme council settles the other momentous problems before it at the Cannes conference a hard and fast alliance between Great Britain and France be contracted, meets with a vigorous and emphatic answer from semi-official quarters in London.

FRENCH INSIST BRIAND STAND FIRM ON DEMANDS

Paris, Jan. 4.—Premier Briand has gone to Cannes for the most critical international conference since he assumed office early in 1921. Upon his meeting with Lloyd George and the allied premiers depends not only the fate of his own government, but that of the Anglo-French entente, with all the far-reaching effect upon European politics that for the next decade will result from the supreme council's decisions.

But although the press is pessimistic, it is loudly cheering for much like the operators at a football game, for the French team to "hold 'em" in the ardent hope that Lloyd George will not be able to push the ball too far into French territory. And if Briand fails to check Lloyd George's rush he will certainly be sent out of the game.

The French was never more strained than it is today on the methods to be adopted to relieve the economic condition of Central Europe and Russia. Now the subject is the additional strain of the misunderstanding on submarines, and the recent quarrel has produced the worst possible atmosphere in which to begin a conference.

France's share in the mental conceptions which appear inevitable if an agreement is to be reached, probably will arouse the bitterest resentment throughout the nation against the statements connecting to any recession from France's demands.

Not all the French statements are hopeful, however. Raymond Poincare, writing in the Matin, "hopes that the

memory of the French-loving Edward the Seventh, who loved Cannes so well, will dominate the conference.

Newberg Employes Of Spaulding Mill Strike; Wages Cut

Newberg, Jan. 4.—Operations of the Charles K. Spaulding Logging company sawmill in this city remained suspended Tuesday, due to failure of the head sawyer, fliers and firemen to report for work. The men declared they were striking in sympathy with the 23 a day men, whose pay, they asserted, was ordered cut.

WAGES CUT AT SALEM

Salem, Jan. 4.—Salaries of all employes of the Spaulding Logging company of this city, both in the mill and office, except those whose salaries were already based upon the minimum of \$3 per day, were affected by a 10 per cent reduction Monday, it was learned. It is understood that the wage cut does not apply to common labor in the logging camps.

Early Wasco Pioneer Dies at The Dalles

The Dalles, Jan. 4.—One of Wasco county's first pioneers, Mahlon Hall, who came here in 1861 with an ox team, died Tuesday aged 78 years. For nearly 60 years he was a mail carrier in Gilliam and Wheeler counties, when the roads of today were only dim trails through open country. His parents went to Washington county the same year that he arrived in Wasco. They are buried at Glencoe. He was a brother of Harry Hall of Hillsboro and Richard Hall of Moro. For 12 years, following his retirement from a mail route that covered 90 miles between Antelope and Possil, he resided in Hood River, returning to The Dalles to spend the winter. He was never married. The funeral will be held here Wednesday.

Dairy Association Returns Are High

Astoria, Jan. 4.—Cream checks made out on a price basis of 45 cents a pound for butterfat were distributed Tuesday to the members of the Lower Columbia Dairy association, the local organization formed of former members of the Oregon Dairymen's league in this district. The price paid is 2 cents a pound above the ruling market price, while the butter produced was sold to the consumers at the regular retail price.

Reclamation Unit's Organization Fixed

Bend, Jan. 4.—Authorization of the formation of the west side reclamation district, constituting the west unit, was made by the Deschutes county court here Monday. An organization election will be held February 11.

THUG IDENTIFIED; 2 PALS ARRESTED

Astoria, Jan. 4.—Recognizing Charles Huntley as the unnamed highwayman who held him up Saturday night, while whistles and bells were greeting the new year, I. J. Masterson, Tuesday, called a policeman, with the result that Huntley was arrested in the Ideal poolhall, and a few minutes later locked in the city jail on a charge of highway robbery. Masterson has positively identified him. A few minutes later patrolmen descended on a rooming house and arrested J. E. Coonen and P. A. Sherman as accomplices of Huntley. The latter was carrying a loaded revolver when arrested, while two more loaded weapons were found in the room where Coonen and Sherman were captured. The police have held the news of the holdup Saturday night in abeyance during the search for the bandit.

Gruesome Find on River Bank Solves Boy's Disappearance

Albany, Jan. 4.—A pair of overalls with parts of human body in them, found Tuesday, is thought to solve the mystery of the disappearance of Clarence Anderson, 14, last May. He was thought to have been drowned in the Saniam eight miles east of here, as he had gone there with a number of others to be baptized. The discovery was made by J. E. Cyrus, when he was cleaning up some debris washed on his land by the recent flood. Seeing a pair of overalls in the rubbish he picked them up. Parts of the backbone and limbs dropped out. His farm is about two miles from where the tragedy is thought to have happened. Identification of the overalls has been made of those who were with the boy on the day of the disappearance. There was a mass of driftwood some distance below that place which was washed out by the recent high water.

DEAN LEE ILL IN SEATTLE

Albany College, Albany, Or., Jan. 4.—Dean W. H. Lee of Albany college, according to reports reaching the campus, spent his Christmas vacation under a physician's care at the home of his daughter in Seattle. On arrival Christmas eve he was ill with pneumonia. He is expected to return Thursday.

Statement of Condition Lumbermens Trust Company Bank at Close of Business Dec. 31, 1921

Resources— Loans and Discounts 222,798.93 Bonds, Stocks and Warrants 958,459.97 Securities, Claims and Judgments 4,325.00 Furniture and Fixtures 88,743.18 Cash and Due from Banks 290,964.98 Accrued Interest Paid and Other Assets 9,335.63 Total 1,574,627.69

Liabilities— Capital Stock 500,000.00 Surplus and Undivided Profits 84,098.35 Deposits 909,778.04 Bills Payable 56,551.40 Deferred Income and Miscellaneous Liabilities 24,205.90 Total 1,574,627.69

Officers: Robt. E. Smith, President; Carl S. Kelly, Vice-President; Ira T. Walker, Treasurer; H. A. Freeman, Asst. Cashier; C. F. Wright, Vice-President; J. H. Lynch, Vice-President; Carl Detering, Cashier; Earl Patterson, Asst. Cashier.

Directors: A. H. AVERILL, Pres. A. H. Averill Machinery Company; JAS. DANAHY JR., Timberman; D. C. HENNY, Consulting engineer; C. F. SWIGERT, Pres. Pacific Bridge Co.; ROBT. E. SMITH, Pres. Lumbermens Trust Company Bank; E. S. COLLINS, Timberman and capitalist; F. J. FULLER, Vice-Pres. F. R. L. & P. Co.; LESLIE M. SCOTT, Capitalist; C. F. WRIGHT, Vice-Pres. Ballou & Wright.

LUMBERMENS TRUST COMPANY - BANK BROADWAY and OAK

STATEMENT OF CONDITION of the STATE BANK OF PORTLAND At the Close of Business December 31, 1921

Resources— Loans and Discounts 1,936,926.24 Bonds and Warrants 712,139.72 Furniture and Fixtures 46,592.63 Cash and Due from Banks 478,375.31 Total 3,174,033.90

Liabilities— Capital Stock 300,000.00 Surplus and Undivided Profits 21,954.23 Deposits 2,852,079.67 Total 3,174,033.90

CONDENSED REPORT OF THE CITIZENS BANK PORTLAND, OREGON At the Close of Business December 31, 1921

Resources— Loans and Discounts 1,128,837.25 U. S. Portland and State Bonds 603,438.32 Bank Premises and Fixtures 60,168.44 Other Real Estate 4,115.00 Cash and Due from Banks 476,624.26 Total 2,273,183.27

Liabilities— Capital Paid In 200,000.00 Surplus and Profits 18,541.04 Reserve 2,110.44 Deposits 2,052,531.79 Total 2,273,183.27

BROADWAY BANK Statement December 31, 1921

Resources— Loans and Discounts 468,180.40 U. S. and Other Bonds 438,763.11 Furniture and Fixtures 23,428.39 Cash and Due from Banks 209,118.71 Total 1,139,490.61

Liabilities— Capital Stock Paid In 100,000.00 Undivided Profits 8,136.08 Discount on Bonds 21,866.63 Deposits 1,031,354.53 Total 1,139,490.61

Condensed Statement of the Condition of Peninsula National Bank of Portland At the Close of Business, Dec. 31, 1921

Resources— Loans and discounts 929,940.41 U. S. Bonds 577,579.23 Stock in Federal Reserve Bank 7,200.00 Bonds and securities 339,912.39 Furniture and fixtures 12,900.00 Cash on hand, due from banks and U. S. Treasurer 423,579.17 Interest earned but not collected 13,512.82 Total 2,214,114.01

Liabilities— Capital stock fully paid in 200,000.00 Surplus and undivided profits 51,822.86 Discount earned but not collected 2,994.61 National bank notes outstanding 200,000.00 Dividends unpaid 8,060.00 Deposits 1,667,228.90 Total 2,214,114.01

STATEMENT of Condition of LADD & TILTON BANK At the Close of Business December 31, 1921.

Resources— Loans and discounts 16,724,775.66 Stock of Federal Reserve Bank 60,000.00 Bonds and stocks 2,090,123.32 U. S. bonds and treasury certificates 81,925.06 Customers' liability on letters of credit 1,428,781.72 Customers' liability on account acceptances 568,759.68 Customers' liability on foreign bills 133,285.96 Bonds and cash securing temporary receipts 285,550.00 Real estate, claims and judgments 30,243.48 Accrued interest uncollected 15,759.13 Cash and due from Federal Reserve bank and other banks 4,337,018.83 Other assets 49,851.04 Total 26,778,074.38

Liabilities— Capital stock fully paid 1,000,000.00 Surplus and undivided profits 2,026,158.40 Reserve for taxes 100,666.88 Letters of credit 1,429,781.72 Acceptances 568,759.68 Foreign bills sold 133,285.96 Temporary receipts for bonds sold 285,550.00 Redcounts with Federal Reserve bank 345,049.90 Bills payable with Federal Reserve bank secured by U. S. obligations 475,000.00 Unearned discounts 54,452.61 Deposits 20,357,369.43 Total 26,778,074.38



Condensed Report of the Condition of The First National Bank AND Security, Savings and Trust Company

At the Close of Business December 31, 1921

Resources— The First National Bank, Security Savings and Trust Company, Combined. Loans and Discounts 19,342,583.65 1,778,152.54 21,120,736.19 U. S. Bonds 5,502,309.38 433,436.17 5,935,745.55 Other Bonds, etc. 1,733,390.15 489,926.17 2,223,316.32 Stock in Federal Reserve Bank 105,000.00 105,000.00 Bank Premises and other Real Estate 920,000.00 133,312.50 1,053,312.50 Customers' Liability under Letters of Credit and Acceptances 719,674.58 29,550.00 749,224.56 Due from U. S. Treasurer 75,000.00 75,000.00 Cash on hand and in Banks 6,525,638.38 527,696.00 7,053,334.38 Total 34,923,596.12 3,392,073.38 38,315,669.50

Liabilities— The First National Bank, Security Savings and Trust Company, Combined. Capital Stock 2,500,000.00 250,000.00 2,750,000.00 Surplus and Undivided Profits 1,213,494.44 479,555.69 1,693,050.13 Circulation 1,485,995.00 1,485,995.00 Letters of Credit and Acceptances 725,814.56 29,550.00 755,364.56 Deposits 28,998,292.12 2,632,967.69 31,631,259.81 Federal Reserve Bank 34,923,596.12 3,392,073.38 38,315,669.50 Total 34,923,596.12 3,392,073.38 38,315,669.50

The Stock of this Bank is owned by the Stockholders of The First National Bank of Portland, Oregon.

STATEMENT Of the Condition of The Northwestern National Bank of Portland At the Close of Business, December 31st, 1921. Resources: Loans and Discounts 12,895,102.95 Federal Reserve Stock 37,500.00 Other Bonds and Securities 1,256,468.74 Furniture and Fixtures 65,831.47 Customers' Liabilities under Letters of Credit, Acceptances and Bills of Exchange 900,522.61 United States Bonds and Certificates 374,938.78 Cash on Hand and Due from Other Banks 4,149,192.25 Total 19,679,556.80

CONDENSED REPORT OF The United States National Bank Portland, Oregon. Submitted to the Comptroller of the Currency at close of business DEC. 31, 1921. Resources: Loans and discounts 14,951,450.51 New York Call Loans 3,000,000.00 United States Bonds and Certificates 2,688,237.11 Other Bonds and Securities 2,741,998.56 Stock in Federal Reserve Bank 75,000.00 Bank Premises and other Real Estate 1,020,111.23 Safe Deposit Vaults 95,179.65 Customers' Liability Under Letters of Credit and Acceptance 597,469.53 Interest Earned 125,283.53 Cash on Hand and Due from Banks 6,444,413.29 Total 31,739,143.41

HIBERNIA Commercial and Savings BANK Statement at Close of Business December 31, 1921. Resources: Loans and Discounts 3,340,161.17 Bonds and Warrants 51,252.50 U. S. Government Bonds and Treasury Certificates 737,622.39 Other Bonds and Warrants 451,015.92 Total 4,580,052.06