FUTURE BRIGHTER, IS OPINION GIVEN

New York, Jan. 3. — The turn of the at in the business and economic outsok, D. R. Crissinger, comptroller of the currency, declared in an article writien for the New York Commercial.

By D. R. Crissinger

.(Comptroller of the Currency)
There are notable indications that the turn of the year is being marked by a striking improvement in the business and sconomic outlook. This aplies, no only to the United States, but with, of course, some local exceptions, to the world at large. In a time when political and economic conditions so intimately interact upon one another it is necessary to examine every evidence of bettering conditions in order to be sure that both the political and the economic index are registering improvement. There is no question at this time that both are doing this.

In the political domain, two events of amgnitude have been predominating. though they have been the only favor-

One is the conference at Washington on limitation of armaments. The other is the apparently assured settlement of the age-long controversy involving the relations of Ireland to the United Kingdom. The success of the Washington conference is one of the longest steps mankind has ever taken toward stability, permanent peace and, therefore, the assured opportunity to work out the vast and complex problems of the new age upon which plainly the world is entering. EXCHANGE IMPROVED

Enormous productive energies will be released for useful purposes. Government budgets will be set on the way solvency. Already there has been betterment in conditions of interational exchange than which no better index of business conditions exists. In view of these accomplishments we may anticipate confidently that the year 1921 will take its place in history as one of the landmarks in the records of human progress. Men have turned their faces definitely in the right direction; they have set their feet in the paths of red security and prosperity; they have fixed their minds on the higher and better things.

EFFECT ALREADY PELT Already we begin to find existence of the far-reaching importance of these aclishments. Merely to know that se things were by way of achievement would justify us in waiting patiently for an indefinite time to see the results in our day by day affairs. But, so important are these things that have accomplished that almost instantly we note the determination of society discount in advance the things acomplished. Every indication of favoroutcome in these great underlying considerations had been practically sinultaneous with a distinct turn for the better in business and industry. The very promptness with which the commercial community has thus responded is the most emphatic testimony to the readiness and the eagerness of the busiess world to shape its course toward

peaceful activities of civilizajustified in regarding the outlook as altogether assuring, and that the new year is coming to us with guar-

Slipping Handcuff, Man Eludes Captor; Charge Auto Theft

Eugene, Jan. 3.-Charles Rovers, who with J. Fish, was arrested shortly after midnight Monday morning for alleged automobile theft, staged a handcuff trick at the station when he managed to slip the manacle with which he was held to his companion. He ran from the station and escaped.

The charge on which the men were arrested was the theft of a car at Eubelonging to Dr. Norton Winnard. were located at Tigard and were sing entered at the police station when

DIES IN SANITARIUM .
dy, Jan. 3.—After an illness of five onthe in a Portland sanitarium, Chris-John Eri, 49 years old, died Denber 29 and his funeral was con-sted by Rev. S. F. Pitts at the Pleas-Home Methodist church Sunday. rial was in the Sandy Cometery. I's home was between Sandy and



IN cooperating to the fullest extent with your physician in the filling of prescriptions, we but do our duty as druggists.

At Your Service Day and Night



HERE TO SOLVE STATE'S PROBLEMS



Among delegates attending annual meeting of State Chamber of Commerce are: From left-I. I. Sparks of Eugene, G. N. Angell of Portland, E. Eugene Chadwick of Eugene, John L. Storla of St. Helens, N. N. Blumensaad of Rainier, J. Fred Braly of Albany and B. R. Westbrook of Albany.

Friendly Suit Is Started for Testing

A friendly suit to determine the meaning of certain points in the national transportation act has been started in the federal court by Robert E. Strahorn against the Oregon, California & Eastern railroad. Strahorn charges \$472,000 worth of capital stock is due him for turning over franchises and rights to railroad property he held prior to May

The complaint sets forth that Strahorn sold his rights to the property for \$600,000 worth of capital stock. Of this sum \$128,000 was paid. James G. Wilson, secretary of the railroad company. is said to have refused to turn over the emainder of the capital stock until he is sure of the interpretation of the transportation act.

The suit is declared to be friendly having been filed for the sole purpose of obtaining a clear interpretation of the act from a federal judge. Fear that contract between the parties may not be entirely legal led to the suit.

England Awaiting Reply From Harvey

London, Jan. 3 .- (U. P.) - England todesperity and resumption of the United States join a proposed f20. of Lloyd George's ambitious scheme for ing.

European reconstruction. Harvey's attitude, it was believed here, would produce first intimation of American official sentiment toward the plan.

Transportation Act Picture Producers

(By Universal Service)

Washington, Jan. 3.-A suggestion received in Washington that American motion picture producers may find it desirable to transplant their production work to Europe undess a tariff bar is erected against foreign films caused surprise at the capitol today.

Members of congress who have been completing the draft of the Fordney tariff bill said they would request an explanation of the suggestion if such a move actually is threatened.

HALL TO BE DEDICATED Albany, Or., Jan. 3.-The new comunity house at Riverside, said to be the finest in the county, will be dedicated Friday with a banquet and program. The hall was built partly by popular subscription and the donors will be guests of honor at the banquet.

Penrose Funeral

STUDENTS BACK AT DESES Albany, Or., Jan. 3.-Albany college,

Man Jailed; Use of Influence No Avail

May Settle Abroad

If Tariff Is Denied

Salem, Jan. 3.—After the machinery of the city government had refused to function in releasing Grozer Powers from behind prison bars, where he is serving a 20-day term on a liquor charge, Gov-ernor Olcott was appealed to Monday, night by friends of the imprisoned man, but in vain. The governor refused to act unless the appeal were accompanied by a recommendation for Powers' re-lease from the judge who sentenced him. Powers, who is prominent locally, was arrested Thursday night in a raid on his residence, where a quantity of liquor was discovered, and was assessed a fine of \$100 and a sentence of 20 days in the city jail.

Saturday afternoon Police Chief Mof-fitt released Powers on his own recognizance that he might close up business affairs before entering upon his jail term. Police Judge Earl Race, who had sentenced Powers to jall, heard of his release and ordered his immediate re-turn. Friends of Powers then appealed

Delayed; Awaiting Brother's Arrival

Philadelphia, Jan. 3 .- (I. N. S.) -Arrangements for the funeral of Senator Boies Penrose have been halted pending

portunity

the arrival of his brother, Spencer Pen-rose, from Colorado.

Reports in Republican circles say that not only will the funeral be strictly private but secret as well, in keeping with the traditions of the Penrose tamily. It is pointed out to support this that the father of the senator was buried at mid-night with only his sons present.

Rome Denies Rumor Of Serious Tension With Jugo-Slavians

Rome, Jan. 2.-(L N. S.)-Formal denial was made here today of a report from Paris that tension has developed between Italy and Jugo-Slavia.

Announcement was made that the Italian and Jugo-Slavia governments are cordially arranging a conference to be held the end of January to deal with problems concerning Fiume and other

Alkali In Soap Bad For the Hair

Soap should be used very carefully, if you want to keep your hair looking its best. Most soaps and prepared shampoos contain too much alkali. This dries the scalp, makes the hair heitstle and miscealp, makes the

The best thing for steady use is Mulsified coccanut oil shamped (which is pure and greaseless), and is better than anything else you can

One or two teaspoonsful of mulsified will cleanse the hair and scalp thoroughly. Simply moisten the hair with water and rub it in. It makes an abundance of rich, creamy lather, which rinses out easily, removing every particle of dust, dirt, dandruff and excessive oil. The hair dries quickly and evenly, and it leaves the scalp soft, and the hair fine and silky, bright, lustrous, fluffy and easy to manage.

You can get Mulsified cocoanut of You can get Mulsified cocoanut oil shampoo at any pharmacy, it's very cheap, and a few ounces will supply every member of the family for months. Be sure your druggist gives you Mulsified.

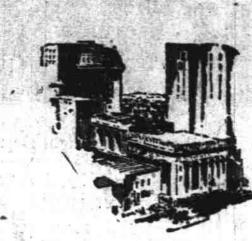
Production

Pathe Weekly

and Comedy

parts of the Dalmatian coast.

The Rapallo treaty, it was said, will be applied impartially in the interests tions of the two countries occurred at harbor at Schemico.



Down to Business With a Bang-

A NEW leaf in the calendar of enterprise has been turned. It's a case of going forward, not looking back.

1922 will be a year of success for workers

Service is going to be the all-dominant factor in business-be it by individual or institution. 100% service or nothing.



"One of the Northwest's



RETURN **ENGAGEMENT**

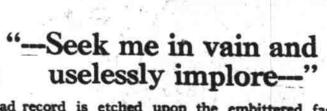
—by request

MABEL NORMAND

"MOLLY O"

today until Friday only

CECIL TEAGUE at the Wurlitzer



A sad record is etched upon the embittered faces of those unfortunates who faced Opportunity unprepared. The discouraging contrast-on every side-of their lot. compared to the cheery happiness of those who in their youth looked ahead and laid the foundation of future comfort and independence, tinges their reflection with the bitter gall of what once might have been.

With the fading of youth at the boundary line of middle age, Opportunity turns back, and tenders her offering to the entering younger generation, for Youth and Opportunity are intimately allied. Make the most of your time now. You cannot begin earlier than today.

Let us aid you in your preparation with a Savings

THE NORTHWESTERN NATIONAL BANK

PORTLAND



OREGON