decided to join hands with eight other powers of the world in an effort to "This assistance the stabilise international exchanges" (Copyright, 1921, by The Journal)

The United States government has accepted the invitation of the allied governments to be represented at a confer-ence to be held abroad in the near future, at which the whole question of exchange

direction of financial reasjustment which has been taken since the armistice. If successful the movement may have a far-reaching effect upon the revival of business in America and parfor the sale of American agricultural and manufactured products. EFFORT LONG PENDING

For a long time there has been a persistent effort on the part of European countries to elicit America's interest in an international financial conference. There has even been a suggestion that the question of the war debts of allies might be destroyed at the armament conference at Washington, but this idea has been abandoned. The movement to reconstruct the world's finance will be a slow and evolutionary one and will not be confined to a single conference but a series of meetings which may take the better part of a year. The whole thing is the outgrowth of the recommendations made at the last international conference at Brussels, but it now has the moral support of the United States government, which means that more results will be accomplished. BANKERS TO OBSERVE

Just who the American representatives will be is not known, but undoubtedly nome banker or bankers of prominence. These men will be in the nature of observers and will not be authorized to conclude any agreements binding the United States. But they will explore the whole field and bring back to this country recommendations which might be laid before American bankers in a series of conferences such as President Hard-ing held at the White House last spring. the membership of the United States When there is agreement among Amer-the whole fiscal situation has been held ican bankers as to the proper course to in abeyance. be pursued, there probably will be a HITCHCOCK HAS PLAN final conference in Washington at which the whole fiscal situation of the world will be reviewed and definite plans laid for financing the trade of the globe. PART NOT TO BE PASSIVE

America's part in the deliberations hardly will be passive, even though her delegates will not have the power to commit this country to any definite plan of action. The Harding administration intends to throw the full weight of its influence on the side of the financial reconstruction. This has been urged for many months by leading bankers as well as by such influential organizations as the United States Chamber of Com-

So vital has the question of international finance become that men like Frank Vanderlip and James Simpson of Marshal Field & Co., who have just returned from Europe, are insisting that chaos will follow if America doesn't save the financial situation abroad, TO ABSORB SHOCK

Along this line, cablegrams from Paris today tell of the decision of the repara-tions commission to appoint a commitbankers and experts in international exchange to devise means for preventing a shock to exchange rates whenever Germany pays or falls to pay her regular reparation payments. Although the United States doesn't receive any reparation money, nevertheless this country is deeply interested in international exchange and therefore America will have her observers at the conference to be held in Paris next month, which is de-scribed in the Paris press dispatches. POLICY OF COOPERATION

In other words, it may be taken for granted that the Harding administration has embarked on a policy of cooperation with other governments not merely for the reduction of armament burdens and the settlement of such political matters as disturb the peace of the Far East, but financial questions which have been hanging in the air ever since have done more to disturb business con-

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to keep them so.

are Fresh

They are made and

packed in such a way as

You can depend on SNOW FLAKES to sat-

isfy your expectations. Serve them often. The

whole family will enjoy them — with soup, salad, dainty sandwiches or with

Ask your grocer

milk for the kiddies.

suggested, but the tendency is to avoid experimental measures and go to the root of the trouble. The theory upon which the next conference will proceed it is suggested by persons familiar with the administration it is suggested by persons familiar with the administration view, is best ex-pressed in the recommendation of the Brussels conference itself which said STEADY EXCHANGE "the conference recognizes that any general improvement in the situation requires a considerable period of time and that in present circumstances it is not possible for certain countries to restore their economic activity without assistance abroad. This assistance is required for periods which exceed the normal term of commercial operations.

"This assistance, however, can only effectively accorded to countries which are prepared to cooperate with one another in the restoration of economic life and to make every effort to bring about within their own frontiers This is the most important step in the lirection of financial readjustment which has been taken since the since the sincere collaboration of all groups of citizens and to secure conditions which give to work and thrift liberty to produce their full results

apart from the particular decisions dictated by the national interests or by considerations of humanity, credits ticularly in the restoration of markets should be accorded directly by governments.

> "The conference makes the following ccommendations: An international organization should be formed and placed at the disposal of states desiring to have esort to credit for the purpose of paying for their essential imports. These states would then give notice of the assets they are prepared to pledge as security for the sake of obtaining these credits and would come to an understanding with the international organization as to the conditions under which these assets would be administered. The bonds issued against this guarantee and because of long, heavy drifts. would be used as collateral for credits intended to cover the cost of commodi-

The United States, of course, being a reditor nation, does not have to guarantee the assets of its own business men, but is deeply interested in seeing some guarantee made by the governments of state highway commission. other countries with which American exporters do business. Obvious!- the SUFFERING IN SIGHT extension of credit by an American merwould be a risky thing. But if the govthe American business man would be guests of Oregon while within the state's blue from violence. The room was in minimized. The plan has been approved borders." the whole fiscal situation has been held

Senator Hitchcock of Nebraska has been active in urging a solution and has brought forward a plan for an international bank through which the whole world could clear its business. The ark is stupendous and the remedy will not be found at once. Incidentally the Harding administration is waiting patiently for the senate to pass the fund- to \$3000 a year. ng bill which has already passed the house. This would give to a commission appointed by the president power to negotiate with foreign governments with respect to payments of principal and nterest on war debts. The important step, however, of consulting with other governments of the world including, in probability, Germany, has been taken. It is an epoch making event in the era of reconstruction.

Dairymen to Vote On League Problem,

will be given an opportunity, Thursday, hall at Gresham, at the instance of a Washington county member of the organization. The Washington county dairymen have already voted that they do not wish to liquidate the league as recommended by their board of directors. dairymen in Coos, Curry and Clatsop counties. Members of the organization have been sent ballots from the central office in Portland upon which they will formally indicate their preference. The vote will be canvassed by the board of

Prospect for the early release of 42 automobiles stalled between 'Cascade Locks and Eagle Creek is not encouraging unless aid comes from the state highway commission, in the opinion of highway commission, in the opinion of Ira P. E. Reynolds, local agent for the Commercial Union Assurance company who returned Tuesday from Bonneville where he and others have been attempting to dig their machines out of the immense snow drifts.

"A large number of car owners who were stuck in the Eagle Creek section are tourists and laborers in poor circumstances en route to fields of labor in the South," said Reynolds. "These people are compelled to rely on friends or relatives in Portland and vicinity for some action on the part of the authorities to assist them in extricating their Those who have little financial means are in distress, for they have neither funds to keep them here nor to pay fares to other fields. \$200 NOT ENOUGH

"The owners have received an appro priation of \$200 from Multnomah county to defray the expenses of digging out to ments. Bonneville, a distance of two miles-the owners to put in their own time. This route is not feasible because of inade quate shipping facilities at Bonneville "The route to Cascade Locks, al-though three miles in length, is more desirable because of better shipping conditions at that point and fewer drifts. The appropriation will no doubt cover the expense of work to be done as far as the county line, seven-tenths of a mile, but drifts are in Hood River coun-

"If aid is not given and other storms thant to a bushless man in Austria occur soon, as is very likely, there will Tuesday night and were assigned to the last 713 years the two nations had been be suffering and much property loss room, where the girl's body was disernment of Austria issues a guarantee through heavy depreciation and unfavor-which, in turn, is protected by all the able comment will be disseminated to available assets of Austria, the risk to other states by tourists who are the

ty and assistance is needed from the

Are You Shark at Figures? Uncle Sam May Give You Work

Auditors for the income tax department are wanted by the United States. Salaries for beginners range from \$1800

Don't everyone rush at once, but any qualified person is entitled to take the examination, says T. J. Taylor of the Portland office. About nine positions, he says, will be in Oregon. Others who are accepted

will be sent elsewhere. The duties of the auditors include the auditing and verifying of incomes and excess profits taxes. The applicant should have at least the equivalent of a high school course and should have at least two years double entry and bookkeeping experience in a commercial

enterprise. Examinations will be held December 14 in the following places in Oregon: Astoria, Baker, Bend, Corvallis, Eugene, Grants Pass, Klamath Falls, La Grande, Pendleton,

Dalles and Portland.

Applicants, Taylor says, will be sent blanks on application to the United States civil service secretary, postoffice building in Portland.

Big Percentage of Oregon Graduates Take College Work

Salem, Nov. 30 .- Thirty-nine per cent Oregon's 1921 high school graduates are in institutions of higher learning, according to J. A. Churchill, state superintendent of public instruction. Churchill, whose statement is based upon replies to questions returned to his gle factor. The drop in exchange has fices, Third and Glisan streets, Decemprevented America from seiling her ber 6.

Don't ask for Crackers— say SNOW FLAKES

school graduates in institutions of higher learning will reach 45 per cent. Although but 39 per cent of the total number of graduates from Oregon's high schools this year were boys, a larger percentage of the boy graduates have gone on to colleges and universities than of girls. Of 1290 boys graduated last spring, 571, or 44 per cent, are enrolled in insti-

utions of higher learning, while of 2045 girls but 727, or 35 per cent, have con-That Oregon high school graduates are loyal to Oregon institutions is also re-vealed. Of the 1298 graduates contin-uing their studies, but 136 are registered outside of Oregon.

Married to Local

Girl; Secret Is Out Mexico-China Pact District Judge Martin W. Hawkins announced last week that he was going to Roseburg to handle a case for his father in the courts there. Instead, it was learned Tuesday, he went north and Saturday in Seattle married Mrs. Ber-

Mrs. Hawkins is a daughter of Mrs. Bertha Brandes and the late Herman Brandes. She has been connected for some time with Mason, Ehrman & Co. Judge and Mrs. Hawkins are honey-mooning in British Columbia. They will be in Portland Thursday and will take up their residence at the Stelwyn apart

This government intends to adopt

Strangled to Death In Room of Hotel British Premier Is Hatching Offensive

strained relations between France and husband and wife, entered the hotel England, pointed out that during the in an open state of war against each other for 367 years.

SILVERTON GIBL PLEDGED University of Oregon, Eugene, Nov. 30.—Zeta Rho Epsilon, local sorprity, earned the privilege of supporting a announces the pledging of Marian Taylor of Silverton.

Indiana Youth Wins Soio, Nov. 30.—Funeral services for Leffler, \$3 years old, and 10 children, Mrs. Henry Leffler were held here Tuesday. Mrs. Leffler, when 10 years old, man Minnie Montgomery, Soio; James, Wilcame, with her parents, to Oregon by ox team in 1852, locating on donation and John Leffler, farmers near Scio, and Honor as Best Corn Grower in America

Chicago, Nov. 30 .- (L. N. S.)-Frank Lux, 15 years old, of Shelbyville, Ind. is the boy corn king of America. Young Lux won the sweepstakes in the junior corn contest at the International Hay and Grain show here. His 10-ear sample of corn was declared by the judges to have been the best ever exhibited at the

Theodore Peterson, Pokota, Minn. John Quiring, Mountain Lake, Minn. Eugene Troyer, La Fontaine, Ind., and George Hoffman Jr., Wiff, Colo., were awarded prizes as district winners.

Is Being Drawn Up; Policy More Rigid

Minister Guang Kitzen, are framing a new Mexico-China treaty to become effective January 1, according to wireless advices here today from Mexico City. The existing treaty expires the first of the year, under notice served by

more stringest policy of restricting Chi-Young Woman Found nese immigration in the new instrument it was stated officially.

On France, Claim

The murdered woman was found lying on a bed, her unclad body welted and a real offensive against us," said the "Premier Lloyd George is developing

Nogales, Sonora, Mexico, Nov. 30 .-(U. P.)-Felix E. Palivicini, representing the federal government, and Chinese

YOUTH and PASSION

Toledo, Ohio, Nov. 30.—(U. P.)—The body of a young woman who had been strangled to death was found locked in

The assailant stole the hotel register

Ireland should remember that when

America threw off the yoke of England

to conceal his identity.

The woman and man, registering as

a hotel room here today.



charm of the notorious Montmartre belle, young Armand forgot family, honor, ambition. And the woman—SEE

RUDOLPH VALENTINO Only two days more at the

AN EXTRAORDINARY OFFER!

Boys' All-Wool **OVERCOATS**

In Ages 5 to 12 Years

In Ages 13 to 18 Years

Forming part of a new buckle for

\$7.85

\$9.85

The best boys' overcoats that are made! Newly tailored from fine, heavy woolens! Double-breasted, belted models with muff pockets, covered patch side pockets, and convertible collar! Plaids, solid colors, and heathers! Bought direct from the mill at a big concession in price! Worth more than my prices!

On Sale Tomorrow - A Mighty Fine Gift for a Boy!

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Pre-Holiday Neckwear Sale

-another one of Ben Selling's Real Sales!

6000 Ties

purchased at tremendous price concessions by my New York buyer.

3600 CUT-SILK TIES Regularly \$1.50 and \$2..... PRE-HOLIDAY PRICE

3 for \$3.00

900 KNITTED SILK CRAVATS Made on hand-frame looms; finest silks in plain colors, smart stripes,

and two-tone effects; Regularly \$2.50 PRE-HOLIDAY PRICE \$1.35 3 for \$4.00

1800 CUT-SILK TIES

Heavy imported brocades; hand-made; Regularly \$2,50, \$3 and \$3.50... PRE-HOLIDAY PRICE \$1.85 3 for \$5.00

EVERY ONE OF THESE TIES IS RIGHT FROM THE MANUFACTURER. THEY HAVE NEVER BEEN SHOWN BEFORE. DO YOUR CHRISTMAS BUYING

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NOW AND SAVE MONEY.

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Morrison at Fourth