

STEEL COMMON ACTS WELL IN EARLY NEW YORK TRADING

STOCK MARKET TOPICS

Steel common acts well in early New York trading. The market closed irregular. Bear traders became rather aggressive during the last hour...

WALL STREET QUOTATIONS

Table with columns: Stock, High, Low, Bid, Ask. Lists various stocks like Am. Express, Am. Sugar, Am. Tobacco, etc.

FURNITURE DEMAND ATLANTA IS PAYING

IS SHOWING GAIN IN ITS BILLS PROMPTLY

Atlanta, Ga., Nov. 4.—Furniture manufacturers here this season report a decided increase in demand, with also an increase in the cost of lumber.

Deep Pessimism Shown in Berlin With Mark Decline

Berlin, Nov. 4.—Reflecting a new wave of deep pessimism at the outlook of German finances, the mark touched a new low record of 210 to the dollar on the bourse yesterday.

STOCK MARKET TOPICS

Bank of England rate reduced from 5 1/2 to 5 percent. Republic Iron & Steel resumes operations at its Chicago plant on a 25 per cent capacity basis.

SHOE COMPANIES FORCED TO CLOSE

Lyons, Mass., Nov. 4.—Three Lyons shoe companies have announced they will close their factories within a week in the face of Western competition which they say they cannot meet because of the demand of employes that wages be kept at present high levels.

Students Aid to Philadelphia Trade; Open Shop Mills

Philadelphia, Nov. 4.—The student population composed of those from other places who attend schools and colleges here has added more than 10 per cent for the year in Philadelphia and vicinity this fall.

Spokane Woolen Mill Is Purchased

Spokane, Wash., Nov. 4.—The Spokane woolen mills have been purchased by Mr. Bruller, a wool man of Litchfield, Mass., from Murphy Brothers, Portland, and the new owner will start operation in less than a week.

Washington State Savings Accounts Show an Increase

St. Louis, Nov. 4.—The savings of the deposits and unemployment. A survey of the situation in Washington state shows that the savings of the state have increased...

Water Bond Issue Loses at La Grande

La Grande, Nov. 3.—A majority of the voters of La Grande prefer to take a chance on the city's disbanding water system building out modifications, according to the vote at the 643rd election when a bond issue of \$204,447.90 was defeated by a vote of 380 to 418.

New Utilities Manager

Montevideo, Wash., Nov. 4.—F. P. Kinland, for several years manager of the Montana and Idaho power companies, has been named as the new manager of the Washington Utilities Co. His successor is...

Logging Operations Suspended

Montevideo, Wash., Nov. 4.—Logging operations at the Scholer camp in this county are at a standstill following the washing out of the railroad by the Scholer falls in Montevideo have caused the logging to stop for several days, and it is thought the bridge can be replaced in the time, thus avoiding a general shutdown. Waters all streams in the county are now practically back to normal.

Financiers in Mexico

Mexico City, Nov. 4.—(L. N. S.)—Several New York bankers have arrived here for the financial conference with Secretary of the Treasury La Huerta and other officials from England and France. A representative of the Bank of Mexico is expected to arrive today.

Money and Exchange

New York, Nov. 4.—(L. N. S.)—Call money on the floor of the New York stock exchange today ruled at 5 per cent; high stock exchange rates were 3 1/2 to 3 3/4 per cent. Time money was steady.

Foreign Bond Market

Table with columns: Country, Bond Name, Price. Lists bonds from Belgium, Brazil, British, Canada, etc.

Foreign Exchange Market

Table with columns: Country, Rate. Lists exchange rates for London, Paris, Berlin, etc.

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SHORT TERM SECURITIES

Table with columns: Instrument, Price. Lists various short-term securities like Am. Tel. & Tel., Am. Sugar, etc.

NEW INCORPORATIONS

Salem, Or., Nov. 4.—The Rex Catering company of Klamath Falls, capitalized at \$33,000, filed articles of incorporation with the state corporation department here Thursday.

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Corvallis, Nov. 4.—C. R. Widmer, Benton farmer, produced nearly 80 tons of prunes on his 40 acres this year. Ten tons of the prunes were in the 20-30 class.

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DAIRY PRODUCE OF THE COAST

San Francisco, Nov. 4.—Butter—Extras, 60c; prime first, 48c; first, 40c. Eggs—Extras, 85c; extra first, 82c; extra second, 78c; extra third, 75c.

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New Orleans, Nov. 4.—Sales of dry goods dropped off considerably in the last 10 days. The record-breaking sales of the last two weeks have been followed by a slump in demand.

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Philadelphia, Nov. 4.—There has been a decided increase in the amount of grain reaching this port for export at any time for months, and this activity has given employment to many workers at the docks.

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Tulsa, Okla., Nov. 4.—The lifting of the embargo on wheat from the Oklahoma corporation commission has resulted in resumption of many drilling operations. The ban was put on in June because of reproduction.

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City of Vancouver, Washington

7% STREET PAVING BONDS

LOCAL IMPROVEMENT DISTRICT NO. 176

Dated November 4, 1931. Due November 4, 1933. Estimated to Mature One-Tenth Annually, 1932 to 1931.

Legality Approved by Messrs. Teal, Minor & Winfree, Attorneys, Portland, Oregon.

PRICE: PAR, TO YIELD 7% EXEMPT FROM FEDERAL INCOME TAX

Western Bond & Mortgage Co.

80-FOURTH STREET, PORTLAND, ORE. Ground Floor Board of Trade Bldg. Telephone Main 113

City of Enterprise, Or., 6's Serial to 1931, to net 6%

City of Molalla, Or., 6% Serial to 1937, to net 6

Pierce County, Wash., 5 1/2%, due 1934, to net 5.85

City of Tacoma, Washington, L. I. D., 6%, due 1924-1925, to net 7

Prov. of Brit. Col., 6%, due 1925-1926, to net 7

Republic of Chile, 8%, due 1926, to net 8.40

Republic of France, 8%, due 1945, at mkt., to net 8

Rep. of France, 7 1/2%, due 1941, at mkt., to net 8

Blair & Company, Inc.

White, Weld & Company Halsey, Stuart & Company

Illinois Trust & Savings Bank, Chicago

First Trust & Savings Bank, Chicago

Bond, Goodwin & Tucker, Inc. Blyth, Witter & Co.

Lumbermen Trust Co. Freeman, Smith & Camp Co.

Ladd & Tilton Bank

The statements presented above are based on information obtained partly by cable from officials and other sources. While not guaranteed, we believe them to be reliable. All statistics relating to money are expressed in United States Dollars at par for exchange for Gold Pesos (36 2/3 cents) and 25 cents per paper Peso, approximately the average for the period 1908-1920, inclusive.

THE ENTIRE ABOVE ISSUE HAVING BEEN APPLIED FOR, THIS ADVERTISEMENT APPEARS AS A MATTER OF RECORD ONLY