

Kansas City, Mo., Nov. 3 .- (L N. S.)-The last of the delegates and visitors of he American Legion convention were fast hurrying homeward today.

Marshal Foch and General Pershing last of the distinguished guests to leave. pulled out of the city at 11:45 o'clock ant night on a special train bound for HAS FINE RECORD St. Louis. Even at the late hour the station lobby was packed and both were riven a farewell ovation.

The final session of the convention was of adjourned until late yesterday. Complete satisfaction was expressed over the election of the new officers. They are:

National commander, Hanford May Nider, Mason City, Iowa. National vice commanders, H. Nelson Jackson, Burlington, Vt.; George L. Berry, Nashville, Tenn.; Raymond O. rackett, Marblehead, Mass.; Charles Cendrick, San Francisco; John A. Mc Cormick, "Las Animas, Colo, Chaplain, Rev. Earl A. Blackman,

"Fighting Parson" of Chanute, Kan. The appointive officers named by the national commander were: Lemuel Bolles, Seattle, national adju-

tant. Russell G. Creviston, Indianapolis, assistant national adjutant.

Robert H. Tyndall, Indianapolis, national treasurer Eben Putnam, Wellesly Hills, Mass.

national historian. Robert A. Adams, Indianapolis, na-

tional judge advocate. The next convention will be held in

New Orleans.

Delegates to the first national gathering of the woman's auxiliary of the Legion are also leaving the city today after a two days' convention. At the final session last evening Mrs. Lowell F. Hobart of Cincinnati, Ohio, was elected president.

She is a member of the Colonial Dames, state secretary of the Society of Mayflower Descendants and the only regent of the Cincinnati chapter of Daughters of the American Revolution ever to serve more than two years. NEW COMMANDER YOUNG

A young man, barely 32, with a military bearing a close second for Pershing, stood on the platform at conven- nected. tion hall late yesterday receiving the cheers of a multitude that had unaniously elected him. "Atta-Boy, Jack, you tell 'em.'

own delegation was shouting. MacNider smiled back the smile that at Maryhill, overlooking the Columbia

makes everyone want to smile with him, river, into a museum which will thanked the legion briefly and then open to the public.



David Brill, alias David Harris, whom come home to Mason City, Iowa, with nine decorations and 11 citations, in-cluding three D. M. C., Croix de Guerre the police were informed is local manager of a film exchange, was booked and medals of honor from the Italian at police headquarters early this mornand Belgian governments. MacNider enlisted as a private at ing on a charge of disorderly conduct the beginning of the war. Three months

after he had been arrested in a room later he went to an officers' training at Twentieth and Washington streets camp, came out a second lieutenant and went overseas with the ninth infan-try of the second division. with a young woman who gave her name as Catherine Cook. Mitss Cook was also

name.

On the Marne, near Chateau Thierry, the village of Vaux was in possession of the Germans. Information concern-

ing the situation was needed. and found the couple. "I stand to your command," Lleutenant MacNider told his captain. The lieutenant, taking with him one asked for "David Brill," stating they man, entered the village. MacNider's

companion was killed. MacNider captured five Germans and returned. He was awarded the first of his citations, the Croix de Guerre.» Previously to enlisting in the army, MacNider served with the Iowa National Guard on the Mexican border in 1916 and 1917. He is president of an invest

ment company in his home town, is un married, genial eyed and slightly bald, with two stray tufts that part over the "place where the wool ought to grow," He is a Harvard university graduate.

Hill Would Build

Heating Is Not a

**Fixed Expense** 

Some people are so "sot" in

their fuel habits you'd think

they would refuse to consider a

Discrimination in coal buying and coal

burning can both reduce the cost of

The first step is to say SUPERIOR

Domestic Lump Coal to your dealer-

and insist on getting it; the next is to

make friends with your furnace,

range and heater and treat them

change for the better.

being comfortable.

right.

Coast Peak Loops

engineer of the great scenic thoroughfare, on a tour of the famous roads of Europe before a dollar was authorized for the Columbia river highway, arrived

in Portland Wednesday afternoon "I would like to be commissioned by the states of Oregon and Washington

to build loop roads around their snow peaks," he said. "The loop road around Mount Hood will be a revelation and its cost will be justified as soon as it is opened. But these drives should be con-

organization plan.

Clearings Thursday Balances Thursday

Portland Branks

Seattle Banks

New York Bond Market

Furnished by Overbeck and Cooke company

Atchison genl, 4s Bal, & Ohlo gold 4s Beth, Steel ref. 5s. Cent. Pacific 1st 4s St. Paul genl, 4%s Chicago N. W. genl, 4s L, & N. Uni, 4s New York Ry, 5s. Northern Pacific P. L. 4s. Northern genl, 4s

Reading genl, 4s..... Union Pacific 1st 4s..... U, S. Steel 5s Union Pacific 1st ref. 5s.... Sautherm Pacific conv. 4s

Union Pascilic 1st ref. 5s.... Southern Pacific conv. 4s.... Southtern Pac. conv. 4s.... Penna. Conv. 4½s... Penna. 1st 4½s. Ohea. & Ohio conv. 5s..... Oregon Short Line 4s....

Thursday Tacoma Banks

1921.

The visitor should go from one great scenic playground to another." Hill, who conceived the idea of the

When the case was called in the mu

warrant issued for the rearrest of both



THE OREGON DAILY JOURNAL, PORTLAND, OREGON

## Wall Street Journal Financial Review.

New York, Nov. 3 .- (U. P.)-A cut in the rediscount rate to 4 % per cent, combined with

rediscount rate to 4 % per cent, combined with the prospect of an early settlement of the coal strike controversy, resulted in generally higher-prices "at the opening of the New York stock exchange today. The rains, however, did not as a rule run above half a point. There is a short interest in General Electric and that stock made new high on the move at 104 %. This price represents a recovery of 25 points from the year's low. Steel common was up % at 80 % and in-dependent steels were slightly higher. Houston 1 % to 77 %. Northern Pacific led the rails with an early high at 75 %, up 1. Stocks in general were firm in the first hour and Merican Petroleum got above Wednes-day's high with sales at 104 %. Endicoti-Johnson made a new high on the more at 70 % and drygoods stocks were again led by Associated Drygoods stocks were again led by Associated Drygoods with sales above 37. United Fruit held most of its big gain of the previous session. charged with disorderly conduct. Both were released on \$5 bail. Sergeant Breunning and Patrolman Horton answered a call to the apartment house

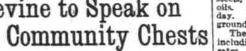
The man first gave his name as David Harris, but when friends arrived and

wished to put up a cash bail for his release, the police discovered his true

nicipal court this morning neither defendant was present. Judge Rossman ordered bail forfeited and had a bench

By H. F. Leutiman, Special Correspondent of The Journal Pittsburg, Not. 3.—There are strong hopes expressed here that the gradual improvement in trade which has been so apparent in this district will continue despite the railroad situation. The inclination on the part of various manufac-turers to expand producing capacity of their plants indicates this and a similar attitude is in evidence among the mercantile establishments. Higher quotations on erude oil are inducing field operations, it is expected, will be fait short-ing that the upward swing in oil prices has not ended although advances may be less rapid than they have been in the last few weeks. The immediate Pittsburg district continues to fuel coal fields. Tonnage has increased slighting but, mines here are eperating at less than 30 per cent capacity. Geneerns which operate in stances, are running their nonunion mines at capacity, while their union mines are idle. Do-mestic demand has imporved somewhat and in-guiries are more numerous. Am. Stances, are more numerous. vious session. Placing of orders for 5000 cars and 10,000 inder negotiation is taken by many as indi-mating improvement in the demand for equip-ment stocks. Notwithstanding the reduction in the price of mile orders are coming in shall

Will make to the Washington conference, but it is understood that France will advance no concrete proposals. The French premier will express the hopes of the French premier will express the peace, not only in the Pacific, but throughout the world. Throw as our colose to the premier the betief is expressed that Japan is the our of the lower priced oils, Echlab was the feature of the day and the beating in many months. The feature of the arise still running and it has four logging constrained to the premier the betief is expressed that Japan is the convincing in many months. The feature of the lower priced oils, Echlab was the feature of the shorts was the feature of the short overing finally extended to the premier the stock hist did little until the last hour, when short covering finally extended to the steek, equipments and some of the domestic oils. The bond list, however, was strong all concellon with its pole and post yard there for swerth years this company has built at Uak in the beating into new which with the Vietory 4% is at 100. The Newton-Burrell Celar company has built at Uak in the most extensive cedar operators. It plann to enlarge the shingle mill as conditions war-rant.



**Community Chests** Dr. Edward T. Devine of New York, noted social worker and student of in-ternational problems, will speak on the community chest experiences of Amer-ican cities at a public meeting in the chapel of the Unitarian church, Broad-ternational problems are the foreign exchange market was again fea-ternational problems for the meeting in the chapel of the Unitarian church, Broad-ternational problems for the this events in the boad list. Call money, after re-newing at 5 per cent, dropped to 4 ½ per cent, but list borrowers were obliged to pay 5 ½.

Logging Operations On Greater Scale In Inland Empire Spokane, Wash. Nov. 3.—Logging operations in the Pend Orelle and in the Priest river country have opened up to a marked extenf during the last 10 days, following improvement of the lumber market.

of the lumber market. The Diamond Malch company is operating a large camp on Skoskum creek and will start several big hauls as soon as snow comes for

By H. F. Lauffman,

London

Christiania

Athens-Drachmas... 4.49

Copenhagen-Kroner... 18.55

p. 45 1931. p. 1st 4 ½s 1925. p. 2d 4 ½s 1925. orway 8s 1940. ussian 5 ½s 1921. ussian 5 ½s 1921.

ussian 5 1/2 1 1919.

 Kutstan
 3 72 3
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 Swiss
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 1929

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 K. 5 ½ 5
 1937

Coos Logging Resumes

North Bend, Or., Nov. 3. — The Beuhner Lumber company began operations again at their Clear Lake logging comp, which was closed some time ago in order that the ac-cumulation of logs might be worked into lumber. The camp employs 80 men when the crew is full.

Community Store Sold

Corvallis, Nov. 3. — B. D. Iamar, for many years in the grocery business, has bought the community grocery on College hill from Jeneph Hunt. He plans to make extensive improve-ments. Mr. Lamar recently sold his store in the business section to M. R. Russell.

Allow Cut on Rates

55.30 47.90

Foreign Bond, Market

Water Bond Issue

Loses at La Grande

Portland Banker

La Grande, Now. 3.—A majority of the voters of La Grande prefer to take a chance on the city's dilapidated water system holding out indefinitely, according to the vote cast at Tues-day's election when a bond issue of \$204,447.90 was defeated by a rote of 380 to 448. The precincts in the main residential sections of the city polled a heavy vote in favee of the bonds, but the outlying districts overcame this lead with their heavy negative vote. Ther

Eria **NEW INCORPORATIONS** Salem, Or., Nov. 3.—The Alexander Realty company of Portland, capitalized at \$10,000, filed articles of incorporation with the state corporation department here Wednesday. The incorporators are David Alexander, Paul A. Motes and Anna R. Campbell. Articles were also filed by the Linnton Transit company of Portland, capitalized at \$10,000, with J. B. Schaefer, W. E. Young and Charles Krantz named as the incor-porators.

4.52

18.60

13.70

55.55 48.05

22.85

86 % 88 % 93 % 93 %

103 %

3 %

12 14

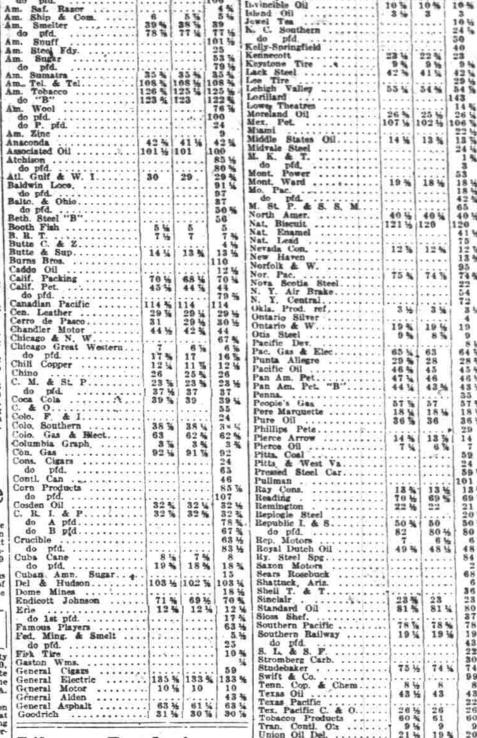
90 99 %

103 103 ½

94 %

86 86 %

4 %



ELECTRIC UTILITY SHARES SHOW GAINS IN NEW YORK MARKET

ales | STOCKS-

pfd.

Beet Sugar Bosch Can Co, pfd. Car & Fdy.

Cot. Oil

addo

Cons. do

Calif.

brug Synd. Hide & Leath ptd. Lee Intl. Corp. Linseid Loco

WALL STREET QUOTATIONS

Furnished by Overback & Cooke Co., Board of Trade Building.

85 131 112

Sales | STOCKS-

Goodyear Granby Gt. Nor. Ore do pfd. Gteene Cananea

Greene Canahes Gulf S. Steel Haak Barier Huap Motor A Jimois Cent. Inspiration Mark Co

do pfd. Interboro

do pfd.

do pfd. int. Nickei int. Paper do pfd. h.vincible Oil

Ini. Agr. Corp.

Interstate Callahan Int. Harv, do pid. Int. Merc. Marine

...........

High | Low. | Bid.

31 30 % 56 % 56 20 % 19 %

45 % 45 %

38 % 33 %

53 % 52 % 66 % 65 % 34 33 %

ON THE INCREASE 37 % 36 % 37 4 72 71 71 4 77 % 76 % 77 By Phil 8. Hanna Special Correspondents of The Journal, Detroit, Nor, 8. Business men here serve determined that pathing shall takk the slowity rising tide of business improvement. Plans for increased activity are going on unchecked by pated cases of a railroad strike. Although iso-isome lines, general confidence is increasing. Manufacturers and dealers in stores, drugs, overalls and saper are experimenting the first a un-mard motesment in more than a years. Busing assentered considerable momentum and as a result production is bring increased. An official of the Peninsular Store company stated today that conditions were beginning to approach mor-mal. 373 that conditions were mained difficulty in main-timeery dealers are having difficulty in main-

THURSDAY, NOVEMBER 3, 1921.

High | Low. | Bid.

73 6 73

38 % 33 %

77.54

52 %

10%

63 28 45

43,54

57 18% 36

. . . . .

13 %

78%

43

121 % 120 % 121 64 62 64 12

Union Oil Del. Union Pacific United Alloy United Drug United Food Prod. United Fruit United Roads of N. J.

14

18%

21 20 %

2%

42 % 29 % 54 %

11 30

78

11 %

53 14

10%

9.5

Generry dealers are having difficulty in main-taining stacks because of the preparation house-wives are making against any food shortage caused by a possible railroad tie-up. Families of railroad men are complexions purchases. Rr-neciation of lower pirces has kept purchases by country merchants to a hand-to-mouth basis, built stocks are short and orders are increasing in size. The Ohio beet sugar facturies and meal of the Michigan factories will begin operations on this season's trop in the next few days.



per cent.

Republic Iron & Steel re-umes operations a East Chicago plant on a 25 per

The widespread reduction in rediscount rates by the federal reletive banks, combined with the easing micney, is expected to stimulate opeculative investment demand for securities in the industrials, where oridence of good buying has been found in a number of groups.

New Tork American—Union Oil Company of Delaware directors officially approved the con-solidation with Royal Dutch, a special meeting of shareholders being called for November 17 to approve the agreement. Under the agree-ment the Union Oil company shareholders will ment the Children Oil company sharehooders while organize, a new corporation with authorized capital stock of 10,000,000 shares of no pay value. The Union Oil company will receive 28 per cent of the new company's stock, while Royal Dutch receives the balance of 72 per cent.

Stewart-Warner speedometer sales and ship ments during October were 48 per cent in excess of a year ago.

Standard Oil of California has not considered any new

## Gold in Black Sand

North Bond, Or., Nov. 3. — The miners along the coast of Coos county, who are washing the black sand for gold and platinum, are meeting with a well erred success, and are sending out quantities of both metals. The ocean is constantly throwing up a new huppin of sand, giving them new grounds for their operations. Some of these mon have been so successful that they arringing machinery to increase the capacity their washing plants.



peace portal at Blaine, Wash., on the international boundary line, proposes to chapel of the Unitarian church, Broad-way and Yamhili street, this evening at 8 o'clock. Nelson G. Pike, a member of the board of directors of the public The market closed irregular. transform his extensive country home welfare bureau, under whose auspices the meeting is to be held, will preside. Signs Point to Divorce Metaphor Prosperity, Says



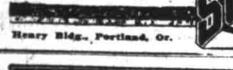
In Connecting Link Sam Hill, who visioned the Columbia iver highway years before it was built. and who took S. C. Lancaster, location

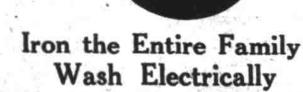


Sold by

Andrews-Conover/Fuel Co., 37th and Sandy Rd. Central Fuel Co., 249 Sec-Central Fuel Co., 259 Sec-ond Street Columbia Fuel Co., Dela-ware & Colambia Blvd. Creston Feed & Fuel Co., 50th & Powell Valley Rd. L. T. Howitt, 20 E. 50th St. Millard Avenue Fuel Co., 5258 724 St. E. St. Johns Ree Company. 710 Lombard Street Selfwood Wood & Coal Co., 18th and Lyan Williams Are. Fuel Co., 527 Williams Ave. Woodlawn Fuel Co., 480 Desum Areaue

Superior Coal is high in heat value, burning with a long flame, without soot, excessive clinkers or ash. A. S. Boyd, N. W. Agent





Ironing day has a new and delightful meaning to the woman who irons electrically. Time and energy are both saved by the electric hand iron for the daintier things, and the electric power ironer for bed linen, table linen, curtains and other pieces. On your next trip downtown step in and acquaint yourself with all that's new for ironing the en-tire family wash, and wash-ing it, too-electrically. Ask About Our SPECIAL **PRICES** and All leading dealers handle EASY TERMS dectric washing and ironing on ELECTRIC RANGES LAND & POWER CO. ELECTRIC STORE Electric Bldg., Bet. Sixth and Broadway  who was successful in winning a decree before Judge Toland. Cancer Prevention Will Be Discussed "Cancer Prevention and Control" will be the subject of a talk by Dr. Otis B. Wight at the Friday noon luncheon of the Portland City club in the Benson hotel. He will explain the nature, symp-toms and prevention of the dread dis ease. Two other talks will be heard. Dr. N. E. Wayson will tell about the new Hahnemann hospital in Portland for ex-service men and Colonel Pegram Whitworth will speak on the army required by law. Whitworth will speak on the army re-

PACIFIC COAST BANK STATEMENT 2 New Banks Ask Hongkong-Currency .... Japan-Yen... For Incorporation

 
 1921.
 1920.

 Clearings Monday...\$
 6,454,528
 \$ 8,165,078

 Balances Monday...
 1,653,723
 1,883,995

 Clearings Tuesday...
 4,735,502
 Holiday

 Balances Tuesday...
 749,173
 Holiday

 Clearings Wednesday
 6,009,830
 8,594,457

 Balances Wednesday.
 936,266
 1,676,907

 Clearings Thursday.
 5,831,896
 7,093,744

 Balances Thursday.
 998,794
 936,155
 Spokane, Wash., Nov. 3.—Connor Malott of Spokane, vice president of the Spokane & Eastern Trust company, is one of the incorporators of two new banks which have filed their articles of in-

Belgian rest. 5s. Belgian prem. 5s. Belgian 7 ½a 1945.... Belgian 7 ½a 1945... Belgian 6s 1925. Brazil 8s (new). British 5s 1927 British 5s 1929. British 7s 1929. British vky. 4s. British vky. 4s. British vky. 4s. new banks which have filed their articles of in-corporation with the secretary of state at Olym-pia. The banks are organized to buy the assets and carry on the reorganization of the defunct Scandinavian-American bank of Seattle and its branch in the Ballard district, according to a statement made by J. P. Duke, supervisor of banking in the state. One of the new concerns is the Bank of Wash-ington, capitalized for \$500,000. The other is the Lumbergen's bank for \$50,000. The other is porators of both are F. W. Shultz, Connor Ma-lott, R. Lee Barnes, C. Paul Uhlmann and C. W. Bridgman. 4,879,997 807,207

Clearings Thursday Balances Thursday Spokane Banks 471,708 79,545 Bordeaux 6s 1934 Canadian 5s 1927 Canadian 5s 1927 Canadian 5s 1928 Canadian 5 1931 Canadian 5 1931 Canadian 5 1931 Canadian 5 1931 Canadian 5 1941 Canadian 5 1945 Canadian 5

Boad Bonds Sold Lewistan, Idaho, Nov. 3.—Four hundred thousand dollars worth of road and bridge bonds of Nez Perce county were sold yesterday to the bond firm of Sidlo, Simons, Fels & Co. of Denver, Colo. With the sale of these bonds money will be available to open up a vast territory on the Clearwater river. Contracts have aiready been let to the Security Bridge company of this place for the construction of two bridges on the Second \$64,400. Bar and Bords 1945 Contracts have aiready been the second \$64,400. Bar and Bords 1945 Bar and Bords 1945 Contracts have aiready been the second \$64,400. Bar and Bords 1945 Bar and Bords 1945 Bar and Bords 1945 Sale of the second \$64,400. Bar and Bords 1945 Sale of the second \$64,400. Bar and Bords 1945 Sale of the second \$64,400. Bar and Bords 1945 Sale of the second \$64,400. Bar and Bords 1945 Sale of the second \$64,400. Bar and Bords 1945 Bar and Ba

Italian 5s

37855 87855 88985 88985 88985 88985 89985 Washington Railway Is Granted Big Loan

Money and Exchange New Tork, Nor. 3.—(I. N. S.)—Call money on the floor of the New York Stock Exchange today ruled at 5 per cent; high, 5 ½ per cent; low, 4 ½ per cent. The morky as steady. Raits were: 5 ½ @ 5 ½ per cent. The market for prime mercantile paper was steady. Call money in London today was 2 ½ per cent. Sterling exchange was steady with business in bankers' bills at 33.93 % for demand.

62 3

84 % 23 % 78 % 77 % 83 %

76 %

84 % 28 % 78 % 82 %

## New Logging Operators

Farm Loan Rate Cut New Logging Operators Hoquiam, Wash., Nor. 3.—A new logging partaership has?been formed here for logging at Onalow prairie, midway between Carliaie and Stearnsville, 22 miles west of Hoquiam. The partners are A. H. Kuhn, Thomas Soule and W. G. Peebles, all well-known Grays Harbor logging men. A camp has been built and donker engines and other machinery is being moved in. Start of operations will depend largely upon good weather. The camp will de-vote most of its efforts to getting out codar for Japanese shipment, large orders having been for sectived. Washington, Nov. 3.—(I. N. S.)—The War Finance corporation announced this after-room that a reduction of one-half per cent in the interest rate to banks on all money for ag-ricultural and livestock loans. The rate which has been 5 is per cent will be 5 per cent and is effective on all advances maturing within six months. The rate on money for other purpose is reduced from 6 to 5 is per cent. Marks at New Low

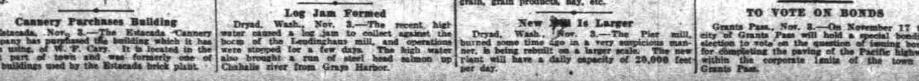
New York, Nov. 8.-(U. P.)-Marks erashed to a new low record at \$0.0047% in the second hour of trading on the foreign ex-change market here today. This represented a low of \$0.0004% from the previous close. Chehalts Mill Sold

English Rate Is Lower

Chehalis Mill Sold Chehalis, Wash., Noy. 3. — Wednesday a deal was closed whereby F. F. Duell and his asso-ciates take over the interests of C. A. Doty and his eon. Walter L. Doty, in the Chehalis Mill company. Mr. Duell has been general man-sper at the mill for the past six months, and now becomes president of the concern and will also continue as general manager actively, in charpe of the busipes. Dan W. Bush con-tinues as vice president L. J. Sticklin, who has been with the company since the plant was built, will materially increase his stock holdings in the company. n, Nov. 8.—(L. N. S.)—The Bank today reduced its minimum rate is of 1 per cent from 5 is to

BOND ISSUE DEFEATED

Salem, Or., Nov. 3.—The public service com-mission, Wednesday, granted permission to the Pacific Freight Tariff bureau, representing all western railroads, to put into effect on one day's notice a tariff reducing freight rates on grain, grain products, hay, etc. and Nov. S .- The bond issue, which was a Wednesday was defeated by a small ma-



United Retail Stores U. S. Ind. Alcohol . . U. S. Rubber . . . . do 1st pfd. . . . U. S. Smelting U. S. Steel . . . . do pfd. 41-4s Åre Booming FOREIGN EXCHANGE RATES FOREIGN EAUMANDE MAILES Corrected daily by the foreign exchange de-partment of the United Sates National bank. Quotations selow (except the pound sterling) are on the basis of 100 units foreign currency. Opening nominal rates on bank transactions: Drafts Cable Par Checks. Transfers. Value. New York, Nor. 13.—(L N. S.)—Liberty I bonds made a sharp gain on the bond market today, reflecting the sweeping reductions in the re-discount rates announced by Federal I Reserve banks yesterday. The gains ranged from 32 cents to about \$1.00. The greatest advance was made in Liberty I first 4 is, which rose \$1.06 to \$98.98. Vic-tory bonds sold close to par, getting up to \$99.92. do pfd. Utah Copper . Virginia Chem. Vanadium Steel London-Lbs. Sperling \$ 3.92 ½ \$ 3.93 . \$ 4.866 Paris-Francs. 7.34 7.35 19.30 Berlin-Marks .52 ½ .52 ½ 23.81 Genoa-Lire. 4.03 ½ 4.04 19.30 ivandou . . . . de A pfd. . Wells-Fargo Western Pacific do pfd. Western Union Westinghouse E. & M. West Maryland White Motors Willys-Overland 19.30 26.70 26.70 Wilson Packing Wolworth Worthington Pump W. & L. E. White Oil 9350 9350 9578 9360 9980 9980 26.70 Total sales, stocks, 555,100 shares. Total sales, bonds, \$19,307,000. **Oil Merger Likely** (Furnished by Overbeck & Cooke Co.) Bid. A To Be Renamed -Even a-New York. Nov. 3.— (U. P.) — Merging of the Union Oil company of Delaware with the Royal Dutch Petroleum company will result in the organization of a new corporation, which probably will be known as the "Union Consoli-dated." it was learned today. The new cor-poration will have ten million shares of capital stock, with no par value, Royal Dutch receiving 72 per cent and Union Oil the balance. Of the ninsteen new directors, Royal Dutch will name 14. 101 % squirrel

Liberty Bonds in

A Sharp Advance;

## Standard Oil Stocks

Anglo ..... Borne Scrysmer 85 165 99 125 20 135 89 50 96 92 166 84 30 either. Crescent ..... Eureka Galena, com. Galena Old, pfd. Galena New, pfd. Illicala Bio. In the financial world **RIGHT NOW THE** National Transit ... New York Transit Northern Pipe ..... 145 92 278 "PUTTING" IS GOOD 149 94 282 15 % 25 560 203 390 87 230 58 Ohio Oil International Pete. 15 21 550 200 380 Penn. Mez. Prairie Oil Prairie Pipe Solar Refg. Southern Pipe Southern Pipe South Penn. Oil S. W. Penn. Oil S. O. California S. O. Indiana S. O. Kansas S. O. Kansas S. O. Kentucky S. O. New York 80 % 580 405 390 110 39 280 35 180 92

-Closin

less

ence of your funds.

If interested, kindly

notify us at our expense.

UND PLOOD

FORTH AND BRADE

BONDO SMITH

CAMP

CO.

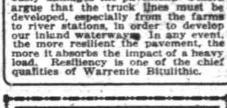
Bid. 18 %

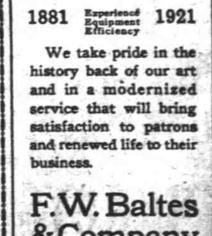
Electric Lights for Boardman Electric Lights for Boardman Boardman, Nov. 3.—A franchise has been granted W. H. Morgan for the installation of an electric lighting system for Boardman. Mr. Morgan has ordered a \$2500 equipment and expects to have the service installed within 90 days. Practically every building in town has been signed up for wiring. For the first the meter system will not be used, a flat rate of \$1.50 per mpath being charged. Vashington Nashington N. O. Nebraska mperial Oil

SHORT TERS SECURITIES (Furnished by Clark, Kendall & Co., Inc.)









&Company DIRECT PRIVATE WIRES Printers Main-145 - 81185 TO ALL EXCHANGES Members Chicago Board of Trade Correspondents of Logan & Bryne