THE OREGON DAILY IOURNAL PORTLAND, OREGON

TUESDAY, OCTOBER 18, 1981.

16	and the second		THE	E OREGON DAILY	JOURNAL, PORT	LAND, OREGOI		TUESDAY, OCTOBER 18, 1821.
WALL STREET	JOURNAL	STOCK	REVIE	W NOW	PRINTED	DAILY	Foreign Bond Market Purnished by Overbeck & Cooke company. lourd of Trade building: Bid. Asked.	FOREIGN EXCHANGE BATES Corrected daily by the foreign exchange department of the United States National bank. Qualations below except the pound sterling. Are on the basis of 100 units foreign currents. Here the basis of 100 units foreign currents are the basis of 100 units foreign currents. Here the basis of 100 units foreign currents are the basis of 100 units foreign currents. Here the basis of 100 units foreign currents are the basis of 100 units foreign
RAIL ROAD SHARFS	WALL STREET	QUOTATION	NS N	VORK CLOTHING	spot are decidedly	restricted.	Selgiand rest 5s 65 65 Selgiand prem. 5s 61 65 Selgian 7 %s 1045 100 % 100 % Selgian 6s 1945 100 % 100 % Selgian 6s 1921 100 % 100 % Selgian 6s 1921 95 95 % Selgian 6s 1923 95 % 95 %	are on the basis of 100 units foreign currency. Opening nominal rates on bank transactions: London- Checks, Transfers, Vains, Lbs. sterling. \$3.93 % \$ 3.93 % \$ 4.866 Forter Buther, R. A. Hercher, Lee R. Endabaugh, Forter Stance., 7.17 7.18 19.30 Berlin-Marks, .55 .55 23.81 000 J. J. K. Windle, William C. McCluve and Mi
IN LICHT DECOVERY	Stock [High.] Low. [Bid.] mas Express	Sales STOCKS- 1 Int. Agr. Corp. com do gld. Interboro		GREATER DEM	ANN union coal mines i ginia are working are setting production mines are production	in Southern West Vir- at top speed and some	Sritish 5 5 5 1922	Genos-Lire 3.89 is 3.90 19.30 V. Andra. Athens- Drachmas 4.40 4.43 19.30 The American Bond and Mortgage company, Portland; \$100,000; L. A. Crowell, E. M. Ran-
	Sta Gold %<	Interstate Callahan Int. Harrester do pfd. Int. Mero, Marine do pfd.	76 4 75 4 75 100 4 46 45 4 45 4	CLOTHING New York, Oct. 18.—Jobbing	O. railroad has st	a. Oct. 18The B. & Cored about 50,000 tons	anadian 5 % 5, 1929 93 % 94 % anadian 56, 1931 92 % 93	Kroner
somewhat better this afternoon and Am	Besch 25 24 % 25 % Bosch	Jewel Tes K. C. Southern	11 % 10 % 11 % for 3 % 2 % 2 % me 23 % 28 % 23 % ma	r overalls, shirts and other w ents has been good in this ma anufacturers dealing with job	ork gar- rket and New York, Oct. hers are the freight rate f	18The report that rom Cardiff, England,	Intean S8, 1941C S8, 485 % Denmark 8, 1945 108 % 108 % Den, Muni. 8s, 1945 102 % 102 % Pench 4s, 1917 102 % 46	Japan-Yen 47.55 47.80 Shanghai
record low below 49, while the preferred Am stock got within a point of its record Am low price, which was made nearly 30 years ago. Am	Cot. Oil 18 Drug Synd. 4 % Hide & Leather. 9 % 9 % o ptd. 50 49 % 59 Lee 50 59 59	Kelly-Springfield Kerstone Tire Lack. Steel Lee Tire Lebirt Valley	21 20% 21 10% 10 10 39 39 39 27% 26% 27	ld well ahead. STEEL Youngstown, Ohio, Oct. 18.—F the 65 open hearth mills of	orty-two	confidence here that porters can now com- American market.	Prench 5s. 1931 56 ½ 57 ½ 57 ½ 59 ½ 99 ¾ <t< td=""><td>PACIFIC COAST DANK STATEMENT Portland Banks In Drawn Description Constraint Description Constraint Description Constraint Description Constraint Description Constraint Description <thdescripart< th=""> Description <thd< td=""></thd<></thdescripart<></td></t<>	PACIFIC COAST DANK STATEMENT Portland Banks In Drawn Description Constraint Description Constraint Description Constraint Description Constraint Description Constraint Description Description <thdescripart< th=""> Description <thd< td=""></thd<></thdescripart<>
Rails recovered anywhere from a point to nearly 3 points from the low price of Monday. About the only exception to the general trend were the sugar stocks and Pullman.	Intl. Corp. 31 % 30 % 31 % Linseed 23 % 24 % 47 Loco. 88 % 104 104 Safe Razor. 4 % 4 4	Lorillard Low Theatres L & N. Marland Oil Mex. Pet.	146 145 145 % hot 13 % 13 % 13 102 % 7 95 % 92 % 95 % in	ning valley are producing th wo of the three Bessemer pl tive and eight of the 17 furn blast.	ants are gold used in the aces are ous articles of a the United States	18 —The amount of manufacture of vari- art and adornment in is expected to reach	Hamburg 4s 6 7 Hamburg 4 ½ s 6 ½ 7 ½ Leipsig 4 ½ s 6 ½ 7 ½ Leipsig 4 ½ s 6 ½ 7 ½ Junich, 4s 6 ½ 7 ½	Clearings, Tues. 6,070,384 6.789,068 Balances, Tues. 1.041,233 1.480,844 Tacoma Banks Clearings Monday
Ralls and steels which led the decline Am Monday showed a better tone at the close, in response to more reassuring statements on the railroad labor outlook. Am	Ship & Camre. 5 % Smelter 36 lo pfd. 71 Steel Fdy. 23 % 23 ½ Sugar. 51 % 48 ½	Middie States Oil Midvale Stocl M. K. & T do pfd Mont. Ward	1% 1% 1% of 8 2% 2% the	* PRODUCE New York, Oct. 18.—Heavy s produce from the South are e market. Over 5300 five-p ts of Virginia green and wa	reaching Schenectady, N. eck bas- eral Electric com	AL EQUIPMENT Y., Oct. 18.—The Gen- pany has received an	Munich 5s 7 9 Frankfort 4s 6 ½ 7 ½ Italian 5s, 1918 80 30 ½ fapanese 4s, 1931 67 ½ 68 ½ iapanese 1st 4 ½s, 1925 84 ½ 84 ½ spanese 2d 4 ½s, 1925 84 ½ 84 ½	Spokane Banks Pred. Clearings Monday \$ 1.762,956 Am. Tel. & Tel. 6s. Oct. 1922. 99 % Balances Monday 658,724 Am. Tel. & Tel. 6s. August, 1925. 103 % Sectile Banks Armour Conv. 75. July, 1930. 106 %
There was short covering in rails dur- and the third hour on the stock exchange and an	io pfd	Mo. Pac. do pfd. M. St. P. & S. S. M North American	40 % 39 % 40 % ha 52 po 40 % 39 % 40 % sta 39 % 30 38 % sta sta	two arrived by water route a stato shipments from other ates have been heavy. No ate white potatoes are selling	ad sweet Southern w York at from	aid to involve the ex- 000 for raw materials. OIL	Norway 8s. 1940 106 ½ 106 ½ 106 ½ 106 ½ 106 ½ 106 ½ 106 ½ 106 ½ 106 ½ 106 ½ 106 ½ 106 ½ 106 ½ 106 ½ 106 ½ 107 ½ 106 ½ 1	Clearings Monday 1,067,581 Balances Monday 1,067,581 San Francisco Banks Clearings Monday \$25,400,000 Beth Stephen \$2,058,000 Clearings Monday \$2,058,000 Steel 7a, July, 1923 \$93.50 Canadian 5a, April, 1926 \$94.50 Canadian 5a, October, 1931 \$93.50
Against the better tone here, further belling came into sugars and American Sugar common got below 49 and the preferred below 70.	or pfd	New Havers Norf. & West. Nor. Fac. Nora Sco. Steel N. Y. Air Brake.	13 ½ 12 % 13 \$3. 71 % 70 ½ 71 % 23 % me 52 lev	.50 to \$3.75 for 180 pounds. Kansas City, Oct. 18.—Pota ents have decreased from vel of last week when a recor- this produce moved to marke	to ship- the high d volume ed business in th	rel for crude oil in the na fields has stimulat-	0. K. 5 ½ s. 1921	Clearings Monday \$16,651,279 Cop. Exp. Assoc. 8s. Feb. 1922. 101 NEW INCORPORATIONS Cop. Exp. Assoc. 8s. Feb. 1924. 101 % NEW INCORPORATIONS Cop. Exp. Assoc. 8s. Feb. 1924. 101 % New INCORPORATIONS Cop. Exp. Assoc. 8s. Feb. 1924. 101 %
Tobacco stocks were inclined to work Atl higher towards 1 o'clock under the lead- back at 51% this	dwin Loco	Okla. Prod. ref. Pacific Der. Pac Gas & Elec. Punta Allogre Pacific Oil Pan Amn. Pet.	25 % 25 25 0n 40 % 38 % 40	otatoes are holding firm w bbage market has strengthe blons are higher. CANNED GOODS	hile the ned and sylvania crude of ducers believe,	im, usually 15 cents, price of \$3 for Penn- il. The premium, pro- forecasts another ad-	Foreign Exchange Market New York, Oct. 18. — Foreign exchange opened irregular. Sterling, 53.93 %; francs, 50.0718; lize, 50.0389; marks, 50.0054 %. Foreign exchange closed irregular. Demand	Oregon Exploration company of Medford, capi- Swift & Co. 7s. Oct. 1925
stock was up over 3 points from Mon- day's low. There has been some specu- lative selling of Retail Stores on the possibility of a reduction in the \$6.00 div- But	to & Ohio	Pan Amn. Pet. "B'	39 ¼ 39 39 ½ 34 ¼ 34 ¼ 34 ½ 18 17 ¼ 18 29 fa	New York, Oct. 18.—Prelimi orts on the pack of canned g its season indicate that the to ill far below those for 1920 i very line. The wholesale a	n nearly hosiery trades ar	SILK L 18Underwear and	Datuttan	with the state corporation department here Mon- U. S. Rubber 7 % 6, Aug. 1930 191
ales of the United Cigar stores. It was understood that there was buy- ing of Retail Stores on the decline by in-	Ins Bros. 103 % Ido 0ii 11 % 11 % Packing 64 % 64 % 64 % Pet. 40 % 39 % 39 % lo pfd. 78 % 78 % 78 % adjan Pac. 111 % 109 % 111 %	Pierce Oil Pitts. Coal. Pitts. & West Va	18% 12% 13 7 6% 6% 23% 23 28% 55 cr	NUTS New Orleans, Oct. 18.—The op of pecans this section	e largest has pro- goods.	at present high prices out present orders for	For a short-time invest-	CLARK KENDALL & CO. INC
New York, Oct. 18-(U. P.)-The New Chi	Leather 27 ½ 26 ½ 27 ½ rro de Pasco 28 ½ 28 ½ andler Motor 42 ½ 40 ½ 41 leago & 42 ½ 40 ½ 41 leago &	Ray Cons. Reading . Repiogle Steel Republic L & S do pfd.	12 % 12 % 12 % mi 68 % 67 % 68 % mi 47 % 46 % 46 % we	arket. The crop is estimated of cars. The demand is large ere no stocks carried over it ear. Prices range from 25 t	at about Trop, N. Y., O as there announce that a rom last "double cloth"	oLLARS et. 18.—Earl & Wilson new collar, known as collar, in which the	ment combining a high degree of security with excellent yield.	GOVERNMENT MUNICIPAL AND CORPORATION BONDS
Mexican Petroleum ran up above 94 and even American Sugar common ral- lied over a point. The preferred at 67½ was within a point of its record low.	11 11<	Rep. Motors Hoyal Dutch Oil Ry. Steel Spring. Saxon Motors Sears Roebuck Shattuck Ariz.	42% 41% 42 Ce 82 81% 81 2% 2% 2% 2% 68% 67% 67% 67% 0	CANDY Chicago, Oct. 18.—As a res candy day" promoted here 1	ult of a claimed the flexible	tabric, will be shown country today. It is collar gives the comfort and holds its shape	We own and recommend for investment	
no doubt partly due to buying of stock Col for employes and gains in shareholders Col of record.	& O. 52 % 51 % 52 % lo F. & I. 24 % 24 24 % lo Gas & Elec. 24 % 36 60 % umbia Graph. 3 % 3 % 3 % 3 % ns. Gas 88 % 88 % 88 % 88 % nt'l Can 44 % 43 % 43 % 43 %	Shell T. & T Sinciair Standard Oil Cal Sloss Shef Sou. Pacific	33 32 ½ 32 ½ de 20 ¼ 20 ¼ 20 ¼ bu 78 77 ¼ 78 pr 76 ¼ 75 ½ 76 ½ 76 ½	ealers, sales were run up con ut so were complaints as to rices for candy products, MEATS Seattle, Oct. 18.—Meat prices	the high Standa	rd Oil Stocks	Government of Argentine	First Choose Your Bond House
cent, was plentifully supplied this after- noon at 4 per cent.	rn Producta 78 % 77 77 % do pfd 106 106 106 widen Oil 31 ½ 30 ½ 31 ½ R, I. & P. 31 ½ 30 ½ 31 ½ do "A" pfd. 77 76 ½ 77 do "B" pfd. 65 64 ½ 65 withe 59 ½ 58 67 ½	do pfd. St. L. & S. F. Stromberg Carb. Studebaker Swift & Co. Tenn. Con. & Chem.	42 % 42 43 cl. 21 % 21 21 % sh 29 % 29 % 29 sh 72 70 % 71 % a	lass retail butcher shops h how round steak selling at pound, lamb for stewing at nd rib steak at 30 cents.	22 cents Borne Scrysmer	17 17 1 7 1 5 825 350	Two-Year 7% Notes	we have been saying this for years, and at the same time, endeav.
tet was rather lifeless during the first Cru Gew minutes. Opening prices in the main were little changed from Monday's last. Mexican Petroleum in which a strong Cu	ucible 59 ½ 58 57 ½ do pfd. 83 83 ba Cane 6 % 6 % 6 % do pfd. 16 15 % 15 % ban Amn. Sugar 11 ½ 11 1.1 % .*& Hudson	Texas Oil Texas Pac.	24 % 24 % 24 % m	FRUIT Kansas City, Oct. 18.—App ents continue heavy and p rm for this and other seasonal FISH	rices are Eureka	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Payable in U. S. Funds	oring to prove ourselvest worthy of the trust placed in us by our clients.
can was unchanged at 42. Rails were still heavy despite expres- isions of optimism on the strike outlook	me Mines 18 17 % 17 % de RG. 3 63 63 63 do pfd. 12 11 % 11 % 11 % dicott Johnson 63 % 63 63 63 63 ie 12 11 % 11 % 11 % 11 % do 1st pfd. 17 % 17 % 17 % 17 % 17 %	United Alloy United Drug United Food Prod United Food Prod	118 % 117 117 % 24 % th 57 % 57 % 57 % ed	Los Angeles, Oct. 18.—The t his season, based on halves, is d at 293,000 cases, compared 500,000 cases in 1920. SUGAR	estimat- with over National Transit		Yield 7.20 Per Cent Complete details on request.	is proved by results. We have just checked over our complete records and verified the fact that during the many years which this firm has served the investing public, no client has suffered loss on bonds recommended by us, through non-payment of either interest of m
ever, did not average more than a quar- br of a point on the first sales. Steel Common was unchanged at 77%.	do 2d pfd. 12 mous Players 58 % M. & S 6 do pfd. 6 w Tire 10 %	 Uni. Ret. Stores U. S. Ind. Alco. U. S. Rub. do 1st pfd. U. S. Smelt. U. S. Steel 	44 43 1/2 48 1/2 48 1/4 47 48 no 89 88 1/4 88 1/4 it 78 1/4 77 1/4 78 1/4 fe	New York, Oct. 18.—Beet su ow beginning to reach the ma- is not believed that they we re materially with the mar	irket, but Prairie Oil	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ladd & Tilton	principal. This is a record in which we feel justifiable pride. This was not the result of chance but was accomplished by painstaking care in the
low 51. Studebaker was fractionally Ge ower. On the announcement from Cleveland Ge that the railway brotherhood chiefs had Ge	neral Electric	Wabash	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	he Cuban cans crop. New Orleans, Oct. 18.—With ing of cane in the Louisia nly about two weeks distant, re hopeful of producing some	the cut- s. W. Penn. Oil s. W. Penn. Oil planters S. O. Calif planters S. O. Kansas fine high S. O. Kennacky	188 193 54 58 78 ½ 78 ½ 76 ¾ 77 ½ 580 600 395 405	Bank	selection of every bond issue. To make this record, required that many a bond issue offering large immediate profit to us and alluring return to the investor had to be turned down.
Thursday, prices stiffened on the New Gr Fork Stock Exchange today.	vene Cananea 223	b do A pfd. West. Pac.	18 % 17 % 18 % 81 44 43 % 43 % 8 % 8 ½ 8 %	rade syrups which are in de his time of the year. HEMP New York, Oct. 18.—Buying a the primary market has	emand at S. O. N. Y S. O. Ohio do pfd Swan & Finch		WASHINGTON AT THIRD	Our ambition is to extend this service to an ever-widening circle of clients, giving them the maximum yield possible with safety, and ** n addition, whatever other investment elements may be suitable to the individual requirements of each investor.
that the war council scheduled to be during the scheduled in Cleveland tomorrow has been Ha	Barker 59 58 ³ / ₄ 59 bask Barker 59 58 ³ / ₄ 59 buston Oil 64 ³ / ₂ 61 ³ / ₄ 64 upp Motor 11 ³ / ₂ 11 11	Willy=Overland do pfd. Wilson Pack. Wia, Cent.	6 5% 5% in 26 th 24 23 23	h the primary market has he position of manila hemp	here and Imperial Oil	160 170 84 88		WE KNOW THAT YOUR PERMANENT PROFIT IS THE VERY

