

WALL STREET JOURNAL STOCK REVIEW NOW PRINTED DAILY

RAILROAD SHARES

New York, Oct. 14.—(U. P.)—The news on the railroad labor situation was somewhat better this afternoon and stocks on the New York stock exchange responded.

American Sugar common made a new record low below 49, while the preferred stock got within a point of its record low price, which was made nearly 30 years ago.

Rails recovered anywhere from a point to nearly 3 points from the low price of Monday. About the only exception to the general trend were the sugar stocks and Pullman.

Rails and steels which led the decline Monday showed a better tone at the close, in response to more reassuring statements on the railroad labor outlook.

There was short covering in rails during the third hour on the stock exchange today.

Against the better tone here, further selling came into sugars and American Sugar common got below 49 and the preferred below.

American Sugar preferred continued to lean at a premium of 1-16 per cent. Tobacco stocks were inclined to work higher towards 1 o'clock under the leadership of Retail Stores.

It was understood that there was buying of Retail Stores on the decline by investors familiar with the company's outlook.

New York, Oct. 14.—(U. P.)—The New York stock market had a fairly strong appearance around 2 p. m. today when Mexican Petroleum ran up above 94 and even American Sugar common rallied over a point. The preferred at 87 1/2 was within a point of its record low.

Steel common held well all day. It is no doubt partly due to the striking outlook for employees and gains in shareholders of record.

Call money, after renewing at 5 per cent, was plentifully supplied this afternoon at 4 per cent.

New York, Oct. 14.—(U. P.)—The market was rather lifeless during the first few minutes. Opening prices in the main were little changed from Monday's last.

Rails were still heavy despite expressions of optimism on the strike outlook for the morning papers. The losses, however, did not average more than a quarter of a point on the first sales.

Steel common was unchanged at 77 1/2. Early sales of Asphalt were made below 51. Studebaker was fractionally lower.

On the announcement from Cleveland that the railway brotherhood chiefs had been summoned to a conference with the railroad labor board in Chicago on Thursday, prices stiffened on the New York Stock Exchange today.

The calling of this conference means that the war council scheduled to be held in Cleveland tomorrow has been indefinitely postponed.

Steel common rallied above 78 and domestic oils picked up a point or more. Mexican Petroleum, however, continued heavy.

Sugar stocks were an exception to the general trend and American Sugar common made a new low record at 50 1/2. American Sugar has delayed its financial plan, but the street still expects something will be done along these lines later on.

American Sugar's losses in the last year or so are estimated in one well-informed quarter as high as \$30,000,000.

Discounted Bills of Reserve Bank Show Gain of \$23,600,000

The weekly bank statement of the Federal Reserve board of October 11 indicates an aggregate increase of \$23,600,000 in the reserve banks of discounted and purchased bills and of \$23,600,000 in deposits and liabilities as against reductions of \$6,000,000 each in cash reserves and in federal reserve note circulation. As a consequence the reserve ratio shows a decline for that week from 89.0 to 88.5 per cent.

Government deposits are shown \$4,700,000 smaller than the week before. Reserve deposits show an increase for the week of \$23,000,000, while other deposits, composed largely of non-members' clearing accounts and cashiers' checks, show an increase of about \$100,000.

For the first time during the present year the weekly statement indicates a slight decrease in gold reserves of the system. The prompt absorption of gold and of \$2,300,000 in silver and legal.

Chile Loan Nearly Absorbed; Foreign Issues Attractive

The Chile loan which was offered to local investors last Friday is reported by local bond dealers to be practically absorbed. The prompt absorption of this security shows that investors are looking with a more favorable eye on foreign securities.

Following the recent decline in yields on state and municipal bonds, the announced returns on the Chile bonds were somewhat surprising to the investing public. With the call feature of the loan the bonds will return, according to maturity, from 8.40 per cent to 10.35 per cent.

Money and Exchange

New York, Oct. 14.—(U. P.)—Call money on the floor of the New York Stock Exchange today ruled at 5 per cent, high 5 per cent, low 4 1/2 per cent. The money was steady. Rates here 5 1/2 to 6 1/2 per cent.

The market for prime mercantile paper was steady. Sterling exchange with banks in bankers' bills at \$2.80 1/2 for demand.

Stocks, Bonds, Cotton, Grain, Etc.

314-317 Board of Trade Building

Overbeck & Cooke Co. DIRECT PRIVATE WIRES TO ALL EXCHANGES

Members Chicago Board of Trade

Correspondents of Logan & Bryan Chicago

WALL STREET QUOTATIONS

Published by Overbeck & Cooke Co., Board of Trade Building.

Table with columns for Stock, High, Low, Bid, Ask, and various stock symbols like Adams Express, Am. Sugar, etc.

WORK CLOTHING IN GREATER DEMAND

prices are being maintained. Offers on spot are decidedly restricted.

Charleston, W. Va., Oct. 14.—Non-union coal mines in Southern West Virginia are working at top speed and some are setting production records.

Cumberland, Md., Oct. 14.—The B. & O. railroad has stored about 50,000 tons of coal from the Fairmont region in its shop yards here for emergency purposes.

New York, Oct. 14.—The report that the freight rates from Cardiff, England, to Buenos Aires has been increased on coal has restored confidence here that American coal exporters can now compete in the South American market.

Youngstown, Ohio, Oct. 14.—Forty-two of the 66 open hearth mills of the Mahoning valley are producing this week.

Two of the three Bessemer plants are active and eight of the 17 furnaces are in blast.

New Orleans, Oct. 14.—Heavy shipments of produce from the South are reaching the market. Over 5300 five-peck baskets of Virginia, green and wax beans have arrived by water route and sweet potato shipments from other Southern states have been heavy.

New York, Oct. 14.—Preliminary reports on the pack of canned goods for this season indicate that the totals will fall far below those for 1920 in nearly every line. The wholesale and retail dealers are lightly stocked.

New Orleans, Oct. 14.—The largest crop of pecans this section has produced in many years now is coming to market. The crop is estimated at about 700 cars. The demand is large as there were no stocks carried over from last year.

Chicago, Oct. 14.—As a result of a "candy day" promoted here by candy dealers, sales were run up considerably but so were complaints as to the high prices for candy products.

Seattle, Oct. 14.—Meat prices in first class retail butcher shops here now show round steak selling at 22 cents a pound, lamb for steaming at 10 cents and rib steak at 30 cents.

Kansas City, Oct. 14.—Apple shipments continue heavy and prices are firm for this and other seasonal fruits.

Los Angeles, Oct. 14.—The tuna pack this season, based on halibut, is estimated at 293,000 cases, compared with over 800,000 cases in 1920.

New York, Oct. 14.—Beet sugars are now beginning to reach the market, but it is not believed that they will interfere materially with the marketing of the Cuban cane crop.

New Orleans, Oct. 14.—With the cutting of cane in the Louisiana fields only about two weeks distant, planters are hopeful of producing some fine high grade syrups which are in demand at this time of the year.

New York, Oct. 14.—Buying by Japan in primary market has improved the position of Manila hemp here and

FOREIGN EXCHANGE RATES

Table with columns for Country, Rate, and other exchange information.

Corrected daily by the foreign exchange department of the United States National Bank.

Quotations below are based on the gold standard.

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

Stockholm—Kroner, 4.62 1/2

Oslo—Kroner, 4.62 1/2

Copenhagen—Kroner, 4.62 1/2

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

Stockholm—Kroner, 4.62 1/2

Oslo—Kroner, 4.62 1/2

Copenhagen—Kroner, 4.62 1/2

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

Stockholm—Kroner, 4.62 1/2

Oslo—Kroner, 4.62 1/2

Copenhagen—Kroner, 4.62 1/2

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

Stockholm—Kroner, 4.62 1/2

Oslo—Kroner, 4.62 1/2

Copenhagen—Kroner, 4.62 1/2

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

Stockholm—Kroner, 4.62 1/2

Oslo—Kroner, 4.62 1/2

Copenhagen—Kroner, 4.62 1/2

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

FOREIGN EXCHANGE RATES

Table with columns for Country, Rate, and other exchange information.

Corrected daily by the foreign exchange department of the United States National Bank.

Quotations below are based on the gold standard.

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

Stockholm—Kroner, 4.62 1/2

Oslo—Kroner, 4.62 1/2

Copenhagen—Kroner, 4.62 1/2

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

Stockholm—Kroner, 4.62 1/2

Oslo—Kroner, 4.62 1/2

Copenhagen—Kroner, 4.62 1/2

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

Stockholm—Kroner, 4.62 1/2

Oslo—Kroner, 4.62 1/2

Copenhagen—Kroner, 4.62 1/2

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

Stockholm—Kroner, 4.62 1/2

Oslo—Kroner, 4.62 1/2

Copenhagen—Kroner, 4.62 1/2

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

Stockholm—Kroner, 4.62 1/2

Oslo—Kroner, 4.62 1/2

Copenhagen—Kroner, 4.62 1/2

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

FOREIGN EXCHANGE RATES

Table with columns for Country, Rate, and other exchange information.

Corrected daily by the foreign exchange department of the United States National Bank.

Quotations below are based on the gold standard.

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

Stockholm—Kroner, 4.62 1/2

Oslo—Kroner, 4.62 1/2

Copenhagen—Kroner, 4.62 1/2

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

Stockholm—Kroner, 4.62 1/2

Oslo—Kroner, 4.62 1/2

Copenhagen—Kroner, 4.62 1/2

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

Stockholm—Kroner, 4.62 1/2

Oslo—Kroner, 4.62 1/2

Copenhagen—Kroner, 4.62 1/2

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

Stockholm—Kroner, 4.62 1/2

Oslo—Kroner, 4.62 1/2

Copenhagen—Kroner, 4.62 1/2

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

Stockholm—Kroner, 4.62 1/2

Oslo—Kroner, 4.62 1/2

Copenhagen—Kroner, 4.62 1/2

London—Sterling, 4.84 1/2

Paris—Francs, 16.63 1/2

Amsterdam—Guilder, 2.48 1/2

OTHER CORPORATIONS

Table with columns for Company Name, Location, and other details.

Other corporations filing reports were: Pacific Food Manufacturing company, Portland; 1100, 1101, E. M. Corwell, E. M. Hanson and A. E. O'Brien.

Burke & Conklin Inc., Portland; \$35,000; Joseph Burke, John M. Conklin and others.

F. Hill Co. company, Corvallis; \$10,000; L. F. Hill, Corvallis.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

W. F. Jensen Estate company, Portland; \$20,000; W. F. Jensen, Portland.

CLOTHING

New York, Oct. 14.—Jobbing demand for overalls, shirts and other work garments has been good in this market and manufacturers dealing with jobbers are sold well ahead.

Youngstown, Ohio, Oct. 14.—Forty-two of the 66 open hearth mills of the Mahoning valley are producing this week.

Two of the three Bessemer plants are active and eight of the 17 furnaces are in blast.

New Orleans, Oct. 14.—Heavy shipments of produce from the South are reaching the market.

Chicago, Oct. 14.—As a result of a "candy day" promoted here by candy dealers, sales were run up considerably but so were complaints as to the high prices for candy products.

Seattle, Oct. 14.—Meat prices in first class retail butcher shops here now show round steak selling at 22 cents a pound, lamb for steaming at 10 cents and rib steak at 30 cents.

Kansas City, Oct. 14.—Apple shipments continue heavy and prices are firm for this and other seasonal fruits.

Los Angeles, Oct. 14.—The tuna pack this season, based on halibut, is estimated at 293,000 cases, compared with over 800,000 cases in 1920.

New York, Oct. 14.—Beet sugars are now beginning to reach the market, but it is not believed that they will interfere materially with the marketing of the Cuban cane crop.

New Orleans, Oct. 14.—With the cutting of cane in the Louisiana fields only about two weeks distant, planters are hopeful of producing some fine high grade syrups which are in demand at this time of the year.

New York, Oct. 14.—Buying by Japan in primary market has improved the position of Manila hemp here and

Chicago, Oct. 14.—As a result of a "candy day" promoted here by candy dealers, sales were run up considerably but so were complaints as to the high prices for candy products.

Seattle, Oct. 14.—Meat prices in first class retail butcher shops here now show round steak selling at 22 cents a pound, lamb for steaming at 10 cents and rib steak at 30 cents.

Kansas City, Oct. 14.—Apple shipments continue heavy and prices are firm for this and other seasonal fruits.