

The National Capital

Farmers' Aid Measures Suggested Months Ago by W. G. McAdoo—Plan to Repeal Excess Profit Tax Is Offered—Platform Pledge for Tolls Repeal Sidetracked.

McAdoo's Suggestions Closely Followed
 WASHINGTON, Aug. 20.—(WASHINGTON BUREAU OF THE JOURNAL)—At a time when congress is largely engrossed with the question of larger aid for the agricultural interests of the country, it is interesting to recall that while congress and the president have only recently been stirred to action, the importance and urgency of adopting unusual measures to relieve agricultural distress was pointed out more than seven months ago by William G. McAdoo, former secretary of the treasury.

In an open letter published on December 21, 1920, Mr. McAdoo said that "the farm industry is basic to the life of the nation and possesses a superior claim to consideration"; he declared that "deflation has been carried so far and with such rapidity that we must reconsider the situation," and he urged that "a more liberal policy about credit should be put into effect immediately."

In that letter Mr. McAdoo proceeded to outline the remedies he believed should be supplied. Those who may have supposed that steps already taken and under way by the Harding administration have been newly-wrought since Mr. Harding came to office may well be surprised to find that Mr. McAdoo outlined them last December.

"I think that the revival of the war finance corporation is highly desirable," he said. "I believe that it can exercise an immediate beneficial influence upon the export trade if it is operated on a sound and liberal scale."

That has been done, and the war finance corporation the other day reported that it has approved, or has under negotiation, advances amounting to more than \$63,000,000, and that 93 per cent represents aid extended to agricultural exports. In the same letter Mr. McAdoo said:

"I think that the reserve bank rates could be prudently reduced, and that the member banks could be safely encouraged to make loans on agricultural products and to business generally on reasonable time to those who can give adequate security, and that the whole situation would be beneficially affected by this procedure."

There has been a reduction in reserve bank rates, and reports from trading centers show that the situation has been "beneficially affected." The complaint has been that it was not done soon enough and that a sufficiently liberal policy was not pursued with regard to agriculture.

Speaking about the problem of the farmer, Mr. McAdoo pointed out that the farmer should have credit to carry his crop for a reasonable time, that he needs ample transportation facilities and more sufficient storage, and that this interest in the farmer is in the highest degree to the interest of the people as a whole, so that speculation and greed may not thrive on his misfortune, and that the consumer may not suffer from the extortion of profiteers.

Mr. McAdoo also stated his conviction that the only way to effectively reduce the tax bill is to cut down army and navy appropriations, and he endorsed Senator Borah's proposal for a government conference as "a practical step in the right direction."

These things are also under way. The administration seems to be following closely, though somewhat slowly and in some cases reluctantly, the pathway indicated over seven months ago by the former secretary of the treasury.

Excess Profits Tax in Dispute
 WASHINGTON, Aug. 20.—(WASHINGTON BUREAU OF THE JOURNAL)—The national board of farm organizations, which represents the leading farm organizations in Washington, is exerting its influence against repeal of the excess profits tax on the ground that no satisfactory substitute for it can be found.

Charles A. Lyman, secretary-treasurer, asserts that the Farmers' union, the National Grange, the Farm Bureau Federation, the American Society of Equity, the National Milk Producers' association and numerous other organizations are back of the protest. They are not impressed, he says, by the proposed shifting of this tax to automobiles, letter postage and other devices suggested by Secretary Mellon.

The business organizations of the country, on the other hand, seem to be almost a unit in favor of repealing the excess profit taxes and the higher surtax rates on incomes, though not fully agreed on what substitutes should be adopted. Leaders in congress generally favor the repeal, largely on the ground that profits taxes are rapidly shrinking

and that money is being withdrawn for investment in tax free securities.

Representative Wood, the Republican leader in the house, has advanced the idea that enough can be saved from appropriations next year to do away with the excess profits tax, without requiring a substitute. Estimates of the secretary of the treasury are regarded by others as having been drawn with conservatism, and expenses are not likely to be cut much below the figures he has presented.

Interest on the public debt of the United States for this fiscal year will be \$975,000,000, according to Secretary Mellon. That accounts for almost one fourth of the estimated ordinary expenditures for the year, \$4,092,657,952, which are aside from \$581,354,865 required for the sinking fund and other retirements.

Adding this huge sum paid in interest to the \$286,000,000 required by the war risk bureau, which has been renamed the veterans' bureau, \$445,206,000 for the railroads, and \$200,000,000 for the shipping board, brings a grand total of \$2,006,206,000, more than half the total ordinary expenses. These are all direct consequences of the war. The shipping board is a peace time concern, but its present status as a \$200,000,000 liability for the year is a direct result of the war.

A review of other expenses included in Secretary Mellon's list, shows that few of them are reducible, and some are likely to be increased. His estimate of deficit from postal operations during the year is less than usually given. He has included nothing for good roads for which \$100,000,000 is proposed and urged by many leaders in congress. There are other omissions of probable expenditures which make it likely that the Mellon figures cannot be reduced, and that something will have to be put in the place of the half billion dollars or thereabouts lost by repeal of the excess profits tax.

Panama Tolls Exemption Rests
 WASHINGTON, Aug. 20.—(WASHINGTON BUREAU OF THE JOURNAL)—The Republican platform pledge of exemption of all American vessels from payment of tolls through the Panama canal, reduced to half a loaf by the senate committee when it reported Senator Borah's bill, has been brought to a standstill, more or less indefinite.

It is reported that the president desires no action upon the measure at present, desiring that it shall wait at least until after the disarmament conference. This is supposed to be on the theory that its passage may involve a diplomatic controversy with Great Britain.

The Republican platform of last year said:

"We recommend that all ships engaged in coastwise trade and all vessels of the American merchant marine shall pass through the Panama canal without payment of tolls."

The Borah bill, which has been resting on the calendar since it was reported several weeks ago, carries out only part of the plank. It provides for exemption from tolls of the coastwise trade; only the tolls on government vessels was explained, because less likely to provoke serious controversy than if broadened to square with the platform.

The whole subject is now to be laid on the shelf, it appears, in response to the White House suggestion that it is deemed unwise to proceed at this time.

Personal Injury Claim Settled
 WASHINGTON, Aug. 20.—(WASHINGTON BUREAU OF THE JOURNAL)—From the committee on claims, Senator Stanford has made a report on a bill by Senator Calder involving payment of damages to a boy run over by an army ambulance in New York, the accident resulting in loss of a foot.

The bill originally called for a lump sum appropriation of \$5000, the army having rejected the claim on the ground of absence of liability on the part of the United States. The Stanford report takes the ground that the government should pay a claim founded on justice, as others committing injury are required to do, but recommends that the sum paid, with certain deductions, should be paid to the boy's mother at the rate of \$25 a month for 96 months and required to be expended for a "practical education."

Supervision of the expenditure is placed in the hands of the veterans' bureau, less \$650 to pay for medical attendance, the mother's expenditures and attorney fees. The method of payment proposed is a departure in claim bills, and has been approved by Senator Calder, author of the bill, as a way to secure greatest benefit for the beneficiary.

Sinnott to Aid of Land Holders
 WASHINGTON, Aug. 20.—(WASHINGTON BUREAU OF THE JOURNAL)—Representative Sinnott has introduced a bill for the relief of those who relinquished lands within national forests in good faith as a basis for lieu land selection, but failed to have their lieu land selections recorded before March 3, 1905, or whose selection, though recorded, was finally rejected. The bill authorizes the general land office to issue a quit claim on such relinquishments, or, if the original land has been taken for some other use by the government, to grant a new lieu selection.

Representatives Arentz of Nevada and Taylor of Colorado have introduced bills to extend the time for payment of grazing fees in national forests from September 1 of this year to December 1.

Washington Cities Show Healthy Gains in Postal Savings
 Washington, Aug. 20.—Seattle led all postoffices in the gain in postal savings deposits during the month of July, the total increase reported being \$1,302,070.

The state of Washington figures prominently in the report for the month with six Washington cities out of nine cities in the whole country reporting gains in deposits of over \$10,000. These cities in the order of their gains were: Seattle, \$1,302,070; Everett, \$132,110; Tacoma, \$119,630; Bremerton, \$87,941; Bellingham, \$12,309; Spokane, \$11,090.

Raymond, Wash., now has over \$100,000 on deposit in the postal savings bank.

EMBALMERS' TEST SCHEDULED
 Olympia, Wash., Aug. 20.—Following a three-day meeting of the State Association of Embalmers, the annual examination for embalmers' licenses will be held September 16 and 17 at Walla Walla, according to Fred J. Dibble, director of licenses.

DR. HARRY SEMLER
 Dentist, Says:
 A Dentist Cannot Personally Practice Dentistry in Two or Three Towns at the Same Time

He might hire substitutes, but substitutes are not like the original. In my office I either do your work myself or supervise it. I devote my entire time to my practice here in Portland; have no other offices to look after. We do our work

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The quality of our work is guaranteed for years, and the fee we charge you is reasonable. The low overhead expense of this large, modern office, doing a vast business, makes our moderate fees possible.

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Get Your Share of the Bargains— 20% to 50% OFF ON ALL Odds and Ends POWERS' AUGUST INVENTORY SALE!

**WE DO NOT
 CHARGE INTEREST**

Not for a single instant has this sale lagged in its offering of genuine bargains in desirable furniture pieces of all grades, as well as in many other necessary articles for home-furnishing. Increasing interest on the part of thousands of eager buyers has been evident since the first day of this sale. To stimulate this interest up to the very last minute, we will continue to offer bargains that sound a note of real economy to homefurnishers.

**WE DO NOT
 CHARGE INTEREST**

Prices Lowered Considerably on Odd Bedroom Pieces

—a Number of Matched Suites Also Entered in the Sale

The Odd Pieces		The Matched Suites	
—a \$42.75 Dresser in golden oak finish, large mirror, for only	\$29.80	—a \$715.00 four-piece period Suite in walnut, for only	\$429.00
—a \$71.25 Princess Dresser in birdseye; a wonderful value at the special price	\$49.75	—an \$820.00 six-piece period Suite in walnut; includes chair and rocker, special	\$492.00
—a \$67.50 Chiffonier in birdseye, colonial design, for only	\$50.00	—a \$768.00 four-piece Bedroom Suite in ivory, for only	\$513.00
—a \$32.50 Dresser in ivory enamel, oval mirror, for only	\$23.75	—a \$292.00 four-piece period Suite in ivory, for only	\$194.50
—a \$65.00 Bed in ivory, beautiful period design, for only	\$32.50		
—an \$82.75 Large Dresser in ivory, period design, for only	\$55.75		
—a \$44.75 Dresser in ivory, beautiful period design, for only	\$31.25		

Bedroom Chairs and Rockers at Half Price

—30 styles to choose from

Straight lines and Period patterns in your choice of oak, walnut, mahogany and ivory. Some are samples; others are suite pieces and the balance are odds and ends of discontinued lines. It's a collection that spells OPPORTUNITY for you. Come early!



A Number of Good Styles in Comfortable Rockers

Considerably Underpriced

This comfortable, attractively substantial, genuine leather seat rocker in quarter-sawn oak will be a welcome addition to any living room. Sells ordinarily for \$21.50. Buy it for your home this week



Special \$13.85

- a \$33.75 Rocker in quarter-sawn oak at the special price..... \$20.00
- a \$52.50 Rocker with leather seat and back at the special price..... \$34.50
- a \$41.50 Rocker in quarter-sawn oak at the special price..... \$28.75
- a \$27.50 William and Mary Rocker in Jacobean Oak at the very special price..... \$17.85
- a \$31.50 high-back leather seat Rocker in fumed oak at the very special price..... \$16.75
- a \$17.50 William and Mary Rocker in Jacobean oak; leather seat. Very special at..... \$9.90
- a \$45.75 Cane-back Rocker in Jacobean oak; spring seat. Very special at..... \$22.75

Phonographs for Less

—Demonstration and Slightly Used Machines in the Inventory Sale

Mahogany Victrola No. IX, formerly \$75.00, NOW.....	\$60
Brunswick No. 7, formerly \$115, NOW.....	\$95
One Stradivara in fumed oak, formerly \$150, NOW.....	\$115
One Stradivara in golden oak, formerly \$175, NOW.....	\$130
One Stradivara in mahogany, formerly \$175, NOW.....	\$130
One Stradivara in fumed oak, formerly \$175, NOW.....	\$130
One Stradivara Phonograph, formerly \$250, NOW.....	\$175

These Machines Carry the Same Guarantee and Service as Our New Machines

Special \$68.50 for this \$76.75 "Kroehler" Bed Davenport

Genuine comfort, convenience and style are what you get in these well known bed-davenports. Built of quarter-sawn oak and upholstered in excellent grade of Spanish leatherette. A wonderful value.



Mail Orders

Folks living out of the city can also take advantage of the many special offerings in this great August Inventory Sale. Mail orders are given prompt attention.



The August Inventory Sale of Rugs, Carpets, Linoleum

continues to offer worth-while bargains

Nine patterns heavy seamless Tapestry Rugs; 9x12 size. Values to \$35.00. **SPECIAL \$29.85**

Ten patterns extra heavy seamless Tapestry Brussels Rugs in the 9x12 size. Values to \$40. **SPECIAL \$34.65**

Eight patterns heavy 9x12 Axminster Rugs; a wonderful value at the special price of only..... **\$48.95**

Four patterns Seamless Velvet Rugs in the 9x12 size; values to \$45; **SPECIAL \$37.85**

Five patterns heavy Seamless Velvet Rugs in the 9x12 size; values to \$45; **SPECIAL \$37.85**

Room Sizes in Fiber Rugs

—the Heavy Reversible Kind

9x12 size. **\$16.85** | 8.3x10.6 size **\$14.85**
 Special.....

7.6x9 size. **\$12.85**
 Special.....

Extra Heavy Wool and Fiber Rugs

Two Popular Sizes—Values to \$30

8.3x10.6 size. **\$24.65** | 9x12 size. **\$26.85**
 Special.....

Linoleum for Less

—Cover Kitchen and Bathroom Floors Now

Four patterns heavy print Linoleum, special, the square yard..... **98c**

Two patterns heavy inlaid Linoleum, special, the square yard..... **\$1.37**

Phonographs for Less

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One Stradivara in fumed oak, formerly \$175, NOW.....	\$130
One Stradivara Phonograph, formerly \$250, NOW.....	\$175

These Machines Carry the Same Guarantee and Service as Our New Machines

Special \$12.85 for this \$17.75 Sturgis Sulky

A practical, sturdy "runabout" for the baby. Tubular frame, padded seat and back and large hood. You'll save quite a few dollars if you buy now.



If You Are Thinking of Buying a Dining Table

then come to Powers' and save money in its purchase

—a \$125.00 Dining Table in Walnut; Period design; special.....	\$67.50
—a \$65.00 William and Mary Table in Walnut, special.....	\$42.50
—a \$125.00 Queen Anne Dining Table in mahogany; 54-in. top; at.....	\$74.50
—a \$150.00 Period Dining Table in walnut; 54-in. top; special at.....	\$75.00
—a \$75.00 oblong-top Dining Table, finished Jacobean; special at.....	\$45.00
—a \$32.50 Pedestal Dining Table in golden finish. Very special at.....	\$19.75
—a \$52.75 large-top Dining Table in quarter-sawn oak; special at.....	\$36.75
—a \$97.50 pedestal Dining Table in golden finish; 54-in. top; special at.....	\$59.75
—a \$49.00 Pedestal Dining Table in quarter-sawn oak. Special at.....	\$29.90

—and Dining Chairs too

—a \$19.75 cane-back Dining Chair in mahog.; special at.....	\$13.80
—a \$13.75 Queen Anne Dining Chair in mahog.; special at.....	\$9.90
—a \$25.50 cane-back Period Dining Chair in mahogany; special.....	\$14.75
—an \$18.75 Queen Anne Dining Chair in mahogany. Very special at.....	\$9.75
—a \$4.90 Dining Chair in oak; very special at.....	\$3.75
—a \$4.50 Dining Chair in golden; very special at.....	\$3.10
—a \$9.25 leather seat Dining Chair in oak; very special at.....	\$6.90
—a \$17.75 William and Mary Dining Chair in Jacobean Oak; at.....	\$11.90
—a \$22.50 William and Mary Dining Chair in Jacobean Oak; at.....	\$13.80
—a \$12.00 William and Mary Dining Chair in Jacobean Oak; very special.....	\$8.85

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