54

58 % 13 18 %

52 14

8 % 23 13 %

57 % 12 % 18 %

9 % 9 % 43 % 39 % 13 % 13 % 48 % 45

11% 11 11 97% 95% 96% 19% 19% 19% 11% 10% 10%

18% 17

600 Ajax Rubber ... Alaska Gold ... Alaska Juneau

4500 Allied Chem.

2400 Allis-Chalmers

do pfd. ... Am. Steel Fdy.

8200 B. R. T.
Butte C. & Z.
200 Butte & Sup.
300 Caddo Oil
1100 Calif. Packing
2700 Calif. Pet.
1500 Canadian Pac.
6100 Cen. Leather
100 Cerro de Pasco
4600 Chandler Motor.
500 Chicago & N. W.

500 Chicago & N. W. 900 Chgo. Gt. W. 100 do pfd. 700 Chili Cop.

200 Chino 2000 C. M. St. P. 900 do pfd. 1300 Coco Cola 1500 C. & O. Colo, F. & L.

100 Colo Couthern ... 2000 Colo. Gas & Elec. 1100 Columbia Graph. 200 Cora. Gas ... Cora. Cigars ... do pfd. ... 400 Contl. Can ... 400 Contl. Candy ... 4300 Corn Prod. ... 200 do pfd. ... 4300 Cosden Oil ... 5100 C. R. I. & P. ... 200 do "A" pfd. ... do "B" pfd. ... 4400 Crucible ... do pfd. ... do pfd. ... 400 Crucible ... do pfd. ...

4400 Crucible
do pfd.
3700 Cuba Cane
700 do pfd.
Cuban Amn. Sugar.
100 Dell. & Hudson
100 Dome Mines
D. & R. G.
300 do pfd.
300 Endicott Johnson
1700 Erie
400 do 1st pfd.
600 do 2nd pfd.
6500 Famous Players

For the week ending August 6, 106 mills in Western Oregon and Western Washington report production at 54,642,-024 feet which is 29 per cent below normal, according to the weekly review of the West Coast Lumbermen's associ-leipsig 4 % s ation. New business totaled 58,324.716 Munich 4s feet, and shipments totaled 57,412,070 Munich 5s feet. For derivery by rail, new business Frankfort 4s feet. For delivery by rail, new business included 1211 cars; rall shipments, 1186 cars. Unshipped balance in the rail trade was 2602 cars. Local business totaled 3,613,919 feet, In the cargo trade, doorders totaled 11,600,184 feet; export, 6.780,612 feet. Coastwise and intercoastal cargo shipments totaled 13 188 236 feet; export shipments 5,029,915 feet.

Money and Exchange New York, Aug. 11.—(I. N. S.)—Call money on the floor of the New York stock exchange
today ruled at 6 per cent; high, 6 per cent; low,
6 per cent. Time money was quiet. Rates were
6 per cent. The market for prime mercantile
paper was quiet.
Call money in London today was 4 ½ per cent.
Sterling exchange was steady, with business
in bankers bills at 3.65-7-16 for demand.

New York Petato Market New York, Aug. 11.—(I. N. S.)—Potatoes (in bulk, barrel or bag)—firmer; nearby white, \$4.00 @ 6.00; Southerns, \$1.00 @ 5.50.

Winnipeg Cash Grain Winnipeg, Aug. 11.—Cash wheat—No. 1 Northern, 183 %; No. 2, 178 %; No. 3, 170 %; No. 4, 153 %; No. 5, 138 %; track, 165 %. Oats—No. 2 White, 50; No. 3, 49; No. 1, feed, 48; No. 2, 46 %. Barley—No. 3, 81 %; No. 4, 77 %. Rye—No. 2, 122 %; track, 123.

## Foreign Bond Market Purnished by Overbeck & Cooke company, and of Trade building: 5 17 69 82 87 87 275 275 67 70 9

Foreign Exchange Market New York, Aug. 11.—(U. P.)—Foreign exchange was firm at the opening today. Sterling, \$3.65%; frames, .0782; lire, .0437; marks, .0123%.
Foreign exchange closed steady. Sterling, \$3.65%; frames, .0783; lire .0438; marks, .0123.

World's Breadstuff Shipments World's shipments of wheat and flour it

From. Aug. 6, 21. Aug. 7, 20. 6, 181,000 regentine 1,044,000 ustralia 980,000 thers 256,000 Week Ending. Aug. 7, 20. 6,181,000 4,422,000 description 256,000 672,000 Argentine ....... Total ..........15,245,900 11,275,000 TURIN BANK FAILS

### Milan, Aug. 11 .- (I. N. S.) - The Kuster bank at Turin failed today with liabilities

Sport Oxfords, White Oxfords, Pumps White Oxfords and Strap \$2.98
Pumps, French or Cuban heels; Sport Pumps \$2.98 brown trimmings—special

Week-End Specials















KEDS (Ladies' and Men's) 98c



BETWEEN WASHINGTON AND ALDER STREETS ON FOURTH SEND MAIL ORDERS TO WRIGHT'S, 131 4TH ST.

### Water Company Is Ready to Extend Service to Madras OIL SHARES IN

Arrangements have been completed by the Opal Springs Water company of Metolius for the extension of its service to Madras, through the building of 10 miles of pipeline. The Opal Springs company supplies domestic water to the cities of Culver and Metolius as well as to about 25,000 acres of farm land. The service to these two towns is maintained through an agreement with the Deschutes valley water district and about 35 miles of pipe have been laid from Opal springs bear raids which resulted in further in Deschutes canyon.

To finance the Madras extension the company has issued \$25,000 in first mortgage bonds, dated June 1, 1921, and maturing June 1, 1929. The bonds bear in- stocks became prominent, Marine p terest at 8 per cent, payable semiannually. The Title & Trust company is trustee to the issue and the bonds are being handled by the Ralph A. Blanchard Shipping Commerce. General Asphi

By J. N. Finigin

Special Correspondent of The Journal St. Louis, Aug. 11.-The conspicuous feature of commerce in general through | Famous Players declined 1/4 to 49. Cro out this district is a firmer, livelier and broader optimism. Business men are sure they see an open road ahead. This optimism has its source in conditions market, however, was the gain of deemed both material and permanent points in Western Union on the open such as easier financial conditions in selling had been wholly for bear agricultural districts and adjustment of counts. business in the cities and towns. There points to 91%. American Sugar Reing dropped 1% points to 61%, the le are signs of a vigorous liquidation of retail stocks at lower prices, following the example set by the larger department stores although the smaller shops bevond- the sphere of strong competition have not joined this movement. Much of at concessions. the buying is done by women and follows aggressive advertising of real bargains. Unsettled and fluctuating prices are impeding the progress of wholesale business in this territory, although retail stocks are very low.

The financial strain in the grain and cotton districts has slackened because of foreign grain purchases and arrangements for credit to finance cotton marketing for export,

#### Frank H. Doherty Is Honor Guest of Title & Trust Co.

Frank H. Doherty, secretary of the National Association of Title Men, was today the guest of honor at a luncheon given by the officers of the Title & Trust company at the University club. At the invitation of Walter Daly of the Title & 600 Am. Car & Fdy...
do pfd...
Am. Cot Oil...
100 do pfd...
400 Am. Drug. Synd.
200 Am. Hide & Lea.
200 do pfd.
400 Am. Ice
9400 Am. Intl. Corp...
200 Am. Linseed. Trust company a number of out-of-town title men attended the luncheon and lisened to an address by Doherty. Doherty is returning to Los Angeles from a tour of the eastern and middle western states in the interests of the Title Men's association.

#### NEW CORPORATIONS

Salem, Or., Aug. 11.-The Disabled Veterans' auxiliary, with headquarters in Portland, filed articles of incorporation with the corporation department nere Tuesday. The assets of the cor- 13900 Am. Sugar poration are given as \$1000. The incorporators are G. L. Williams, W. D. B. Dodson and Juanita Wax.

Other articles were filed as follows: Cutler - Dimmick Lumber company, Portland, \$25,000; F. S. Cutler, A. A. Dimmick, V. W. White. The Democracy Publishing company Portland, \$150,000; Simon Gertsman, W. M. Leach, Bernard Mulrine.

Pacific Pine Lumber company. Portland, \$75,000; A. E. Peakem., Arthur Peake, J. E. Morson. Preston Ranch company, Medford, 75,000; Frank C. Preston, Robert J. unhams Lincoln McCormack. Western Products company, Portland,

20,000; N. B. Stone, N. L. Robinson, R. . W. Prentys. Weyenberg Shoe Manufacturing company, a Wisconsin corporation, capital-ized at \$1,750,000, was granted a permit to operate in Oregon. Harry J. Fitts of Portland is named as attorney in fact.
Willamette Timber and Investment company of Portland filed articles of

dissolution.
The Globe Hat and Cap manufacturing company filed a certificate showing an increase in capitalization from \$10,000

0 420,000	1
PACIFIC COAST BANK STATEMENT	
Clearings— This Week. Year Ago. 10nday \$ 6,322,771.25 \$ 6,741,818.54 \$ 10eeday 4.563,112.71 6,727,431.93 6,76539.07 6,560,237.78	
Spokane Banks	
Tearings Thursday\$1,204,104.00 Salances Thursday 376,365.00	
Tacoma Banks	
Rearings Thursday \$ 470,224.00 Salances Thursday \$1,936.00	
Seattle Banks .	ł
Tearings Thursday \$4,933,386.00 Balances Thursday 846,783.00	
San Francisco Banks	

San Francisco Ban		
Clearings Thursday	\$20,300	.000.00
Los Angeles Bank		
Clearings Thursday	\$13,430	,917,00
		-
SHORT TERM NO	OTES	
Furnished by Clark, Kendall		Inc
Security- Maturity.	Bid.	Asked.
Am. Cotton Oil 6s 9-2-24	90.46	91 %
Am T & T 64 10- 1-22	98 %	9876
Am. T. & T. 6s. 2- 1-24 Am. Thread 6s12- 1-28	97 %	97 %
Am. Thread 6s12- 1-28	96%	97 1/4
Am. Tobacco 7s11- 1-21	100 %	100 %
do 75	100 %	100 %
do 7s11- 1-23	100%	100 %
Anglo Am. Oil 7 %s 4- 1-25	100 %	100 %
Armour Conv. 7s 7-15-30	97 %	97 %
Belgian Gov. 7 43 6- 1-45		102
Belgian Gov. 6s 1- 1-25		100%
Bethl. Steel 7s 7-15-22 do 7s 7-15-23	0074	100 %
British Gov. 5 1/2 11- 1-21	99 %	99%
British Gov. 5 %s11- 1-21	200	100
Canadian 60v. 5 % s 8- 1-21	99 %	100
do 5 1/2 s 8- 1-20	93	93 14
Cudahy Packing 7s 7-15-23	99	99 1/4
Inter. R. T. 7s 9- 1-21	97 14	
Japanese Gov. 4 %s 7-10-25	85 14	85 1/4
Kennecott Cop. 7s 2- 1-30	93	93 14
N. Pacific Ry. Tr. 7s 5-15-22	92	

Clearings Thursday	110,130	,011.00	1700	Erie
		-	400	do 1st ofd
SHORT TERM NO	TES		600	do 2nd pfd
			6500	Famous Players
Furnished by Clark, Kendall				Fed. Min. & Smelt.
Security- Maturity.	Bid.	Asked.	1.000	do nfd
Am. Cotton Oil 6s 9-2-24	90 %	91 %	2700	do rfd Fisk Tire
Am. T. & T. 6a.10- 1-22	98%	98 %	100	Gaston Williams
1 m T & T & 0, 1,24	97 %	97 %		Gen Cigars
	96%	97 14		Gen. Elec
Am. Tobacco 711- 1-21	100 %	100 %		Gen. Motor
do 7s11- 1-21	100 %	100%		do 65
do 13		100%	49200	Gen. Amhalt
do 7s11- 1-23	100%		400	Goodrich
Anglo Am. Oil 7 % s 4- 1-25	100 1/4	100 %		Goodyear
Armour Conv. 7s 7-15-30 Belgian Gov. 7 4s 6- 1-45 Belgian Gov. 6s . 1- 1-25	97 %	97%		
Belgian Gov. 7 18 6- 1-45	101 %	102		Granby
Belgian Gov. 6s 1- 1-25	99 %	100%	500	Great Nor. Ore
Bethl. Steel 73 7-15-22	99 %	100 %	1200	Great Nor., pfd
do 7s 7-15-23	99 %	100	200	Greene Cananea
British Gov. 5 1/28 11- 1-21	99	99 %	200	Gulf States Steel
British Gov. 5 % s 11- 1-21	99%	100	200	Hask Barker
Canadian Gov. 5 % s 8- 1-21	99 %	100		Houston Oil
do 5 1/2 s 8- 1-20	93	93 14	200	Happ Motor
Cudahy Packing 7s 7-15-23	99	99 1/4		Illinois Central
Inter. R. T. 7s 9- 1-21	9714			Inspiration
Japanese Gov. 4 %s 7-10-25	85 14	85 14	1000	Interboro
Kennecott Cop. 7s 2- 1-30	93	93 14		do pfd
N. Pacific Ry. Tr. 7s 5-15-22	92	1.	1000	Inter. Callahan
Deadle Car 7-				Int. Harvester
Pacific Gas 7s 5- 1125	96 %	97 1/2		do pfd
Swift 6s 8-15-21	99 %	100	900	Int. Merc. Marine
U. S. Rubber 7s12- 1-23	99 %	99 7		do pfd
			600	Int. Nickel
FOREIGN EXCHANGE	ERAT	PS	4200	Int. Paper
Corrected daily by the foreign				do ptd
partment of the United States No	pa eaca	ange de-	2000	Invincible Oil
				Island Oil
are quoted on the basis of 10	pound	sterning)	2000	Jewel Tea
currency.	uaiu	toreugn		
Open nominal rates on bank	and delicita	WARRY .	600	K. C. Southern
				do pfd
	able	Par		Kelly-Spefid
London- Checks. Tra	nsters.	Value.	2200	Kennecott
Lbs. sterling \$ 3.65 % \$ 3.	65 %	\$ 4.866	1200	Keystone Tire
Paris Francs. 7.83 7.	84	19.30		Lack Steel
Paris—Francs. 7.83 7. Berlin—Marks. 1.28 % 1.	23 %	23.81		Lee Tire
Genoa-Lire . 4.38 1/2 4.	39	19.30	400	Lehigh Valley
Athens-	V. D. S.		10000	Lorillard
Druchms 5.65 5.	68	19.30	1500	Tours Thantres
Copenhagen-		Control of	24800	Mer Pet
Kroner 15.73 15.	78	26.70	9000	Officeral Communication
('Bristiania		0.00	200	Miami Maidle States Oil
	85	26.70	3740	Maidle Sales VIII.
Stockholm-	1000	20.10		Midvale Steel
Krouer 20.90 20.	95	26.79		M. K. & T
Hongkong-		20.10	100	do pfd
	95	March 1	Sees	Mont. Power
		*****		Mont. Ward
Japan-Yen 48.20 48.			300	Mo. Puc.
Shanghai—Tacis 67.75	-	*****	18	00 do pid

OII CHADEC IN	Sales.	STOCK. 1	High.	Low.	Bid
OIL SHARES IN	2000	M. S. P. & S. S. M. M. & St. L			11
OIL OHANLO III	200	M & St. L.  Nat. Biscuit  Nat. Enamel  Nat. Lead  Nevada Con.  New Haven  Norfolk & W.  Nor. Pac.  Nova Scotia Steel  N. Y. Air Brake  N. Y. Contral  Okla. Prod. ref.  Ontario Silver  Ontario & W.			172
	200	Nat. head	73 %	73	78 %
A BAD TUMBLE	1100	New Haven	16	15%	15%
A KAII IIIIVIKI F	600	Norfolk & W	94	94	93 %
N DAD I UNDLL	100	Nova Scotis Steel	10 %	1 9 72	22%
	200 800	N. Y. Air Brake	69 %	54 14	69 4
New York, Aug. 11 (L. N. S.)-The	200	Okla. Prod. ref	2	2	15
stock market closed unsettled today,	*****	Ontario & W			17
business consisting of liquidation and	200	Otis Steel			9%
bear raids which resulted in further de-	22222	Pacific Dev			54 %
clines in the prices in a number of is-	7500	Pac. Gas & Elec Pacific Oil Pan Am. Pet Pan Am. Pet. 'B'	46	33 1/4	33%
sues, although rallies occurred at the	1600	Pan Am. Pet. 'B'.	37 %	38 %	38%
same time in stocks that had been over- sold in recent trading. The shipping	3500	Peoples Gas	53 %	37	51 %
stocks became prominent, Marine pre-	600	Pere Marquette Philadelphia Co	18 1/2	18 %	18 1/4 28 1/4
ferred showing a loss of over 3 points to	1000	Pierce Oil	7 1	6 %	6 %
41%, and there were heavy offerings of	100	Plerce Arrow	14 %	13 %	6%
American International and American Shipping Commerce. General Asphalt,	*****	Pitts Coal Pitts & West Va	1424		53 %
after rallying slightly, was again in	300	do pfd.	26.3	26	71
supply and in the last few minutes sold	4500	do pfd	58 %		58 % 92
at a new low price for the day.	400	Ray Cons.	12%	12%	12
Government bonds, unchanged; rail- way and other bonds, strong.	4000	Reading	67 %	65 %	66 %
Total sales, 574,500 shares; bonds, \$10,-	1800	Replogie Steel Republic L & S	46	45 %	45%
170,000.	100	do pfd	8 1/4	8 14	84
New York, Aug. 11(I. N. S.)-The	2000	Royal Dutch Oil .	8 1/2 50 73 1/4	49 % 72 %	49 % 73
	1 200	Ry Steel Spg Saxon Motors Sears Roebuck	4 0 72		3 1/4
stock market was irregular again this				64 %	64%
morning. Baldwin was down ½ at 73½. Mexican Petroleum declined 1¼ to 96¼.	100	Shell T. & T	36 %	36	36%
General Electric lost % to 114. U. S.	11800	Standard Oil Cal.	18%	18	18
Steel declined % to 73%. Sears Roebuck	4300	Shalt T. & T. Shell T. & T. Sinclair Standard Oil Cal. Sloss Shef. Son. Pacific Son. Pacific Son. Ry. do pfd. St. L. & S. F. Stromberg Carb. Studebaker Swift & Co.	76 %	33 75 %	33
was off % to 65%. Studebaker advanced % to 73%. Anaconda gained % to 35.	300	Son. Ry	19%	19	19 %
Famous Players declined 1/4 to 49. Cruci-	700	St. L. & S. F	45 14 22 14	22 %	
ble Steel declined % to 53%. Northern	100	Stromberg Carb	29	72 %	72%
Pacific receded 1/4 to 751/2 and Inspira-		Swift & Co		7 16	96 14
tion Copper declined 1/2 to 31%.  The most important feature of the	9700	Swift & Co. Tenn. Cop. & Chm. Texas Oil Texas Pac. Tex. Pac. C. & O.	34 %	33 %	33 %
market, however, was the gain of 21/2	2000	Texas Pac.	23 %	21 % 16	16 %
points in Western Union on the opening	3200	Tob. Products Tran. Contl. Oil	57%	00 %	56 %
transaction, indicating that yesterday's	11200	Union Oil Del	1736	15 %	16%
selling had been wholly for bear ac-	1400	Union Oil Del	119%	118 %	119
Pullman was in supply, falling 11/2	900	United Drug	53%	52%	58 %
points to 91%. American Sugar Refin- ing dropped 1% points to 61%, the low-	1300	United Alloy United Drug United Food Prod. United Fruit United Retail Stores	16%	16%	16 %
ing dropped 1% points to 61%, the low-	3900	United Retail Stores	51 %	56 %	51
est since 1893. Kelly-Springfield tire was again heavy and yielded one point to	1 1 1 0	U. S. Ind. Alcohol.	2.072	47 %	47 % 50 %
1381/2. The steel industries were in supply	400	do pfd U. S. Smelting	96 28 %	29 %	95
at concessions.	2090	U. S. Steel	74 %	78%	73%
The interests which had been aggres-	040	do pfd	46 %	44%	109
sive for some days on the short side of the market found many weak spots in	701	NVa Chem	94 14	28 %	23 %
the market. The oil group was espe-	100	do pfd Vanadium Steel	28	27 %	27%
cially sensitive to bear attacks and many		Vivandou		1 13 10 7 3 7 1	6 %
of those issues sold at new low records	50	0 Wabash	20 %	20 %	20%
for the year. Union Oil fell 2% points to 25%, a new		do B pfd			13%
low record, and California Petroleum	80	Wells Fargo  Western Pac	23 %	22 %	56 %
also suffered severely, being offered in		do pfd			38
large amounts, yielding 2% to 29%. Steel	10	Western Union Westinghouse A. B.	87%	87 1/2	87 14
industrials were well maintained.	160	0 West house E. & M	43 14	42%	42 1/4
(Furnished by Overbeck and Cooke Company)	20	0 White Motors	21 14	31 1/4	31 14
Sales   STOCK   Righ   Low   Bid.	110	0 Willys Overland	6.%	6 1/2	29 %
do pfd 35		do pfd			33
1600 Agr. Chem 30 % 29 1 29 %	****	. Wisconsin Central .			25
do pfd 55	40	Woelworth	38 14	36 4	1 37

1	7.7 2.9.6		13 do pld 29 %
1			35 Wilson Packing
1		29	29 % Wisconsin Central 25
1			55 Woelworth
1	22 1/4	22	-1 % 100 W A T E
1			74
1		*****	1%
.]	37	35 %	35 % New York Bond Market
		29 %	29 % Cook Cook
	72	72	7124 Furnished by Overbeck & Cooke company.
1	28 %	27 %	27% Atchison gent, 45
d			29 701 6 001 14 4- 60 1/ 70
	26	25 %	20 72 Dath Steel and Sa Settle 60
			Ol Cont Double tot de 74 74 74 74 74 74 74 74 74 74 74 74 74
Ì		122 %	123   Ct Dani and 41/4 671/4 671/4
			100 Chinese N W Cani As 78 77 1/
d	*****		10 % Torriggilla & Nashvilla 4s S1 S2
l,			39   Var Vark By 54 91 91 14
	4 %		7 4 Northern Pacific P. T. As 76 W . 77 W
	10 %		10 72   the diam and 4. 75 1/ 25 1/
d	49	48 %	10 2 Union Ducific 1st As 91 U Ch 2
٠		55 %	33 12 11 9 Steel 5: 04 14 95
١	31 %		20 % Union Pacific 1st ref 4s 77 89
٠	21	21	21 Combarn Davidio cons 5s 90 94
1		6617	90 Southern Parific conv 4s \$116 89 W
٠	83 1/4	a service and	83 Penua, Conv. 4 1/4 8
۰	:.5		101 Penns 1st 414 80 % 91
٠	4 .		3 % Ches. & Ohio conv. 5s 82 % 83
	35	6%	9 7 Ore Short Line 4s 83 14 84
۰	71 %	71 %	71
١	1	1	25 % Liberty Bond Sales
	63 14	61 %	60 1/
	87%	87%	(Reported by Overbeck & Cooke Co.)
	87%	44%	riigii. 130w. Citose
	1105 14	1104 %	104 % Liberty First 4s 8864 8840 8846 8796
	119 %	118%	118 % Liberty Record 4s 8754
	119 %	1117	117 Liberty First 4 4 s 8798 8790 8790
		67 %	00 %   Liberty Second 4 % 5 8780 8702 8764
	****		95 1/2 Liberty Third 4 1/4 s 9200 . 9188 9186

		118%		Liberty Second 4s 8756	
	119 %		117	Liberty First 4 % s 8798 8790 8790	
-1	69 %	67 %		Liberty Second 4 % s 8780 8752 8764	
Į.		eres es	95 1/2	Liberty Third 4 % s 9200 . 9188 9186	
1	22	22	22	Liberty Fourth 4 % s 8790 8774 8782	0
.1	7.74	7.36	7 %	Victory 4 % s 9874 9864 9866	i
ſ	35 14	34 1/4	34 %	Victory 3 % 9874 9864 9866	h
1			96	72007 0 4 11111111 0011 0001 0000	
¥	84 14	83 %	84	THE COURT OF THE PARTY OF THE P	I
			79 %	Standard Oll Stocks	I
Ť	21	20 14	20.5	(Reported by Overbeck & Cooks Co.)	
1		72 %	72 %	Bid. Ask.	8
1	10 /2		92	Anglo 15% 15%	ls
Ŧ	37	36	36 %	Borne Scrysmer340 360	
1	50 14	50 %	50	Buckeye 81 83	
1	49 %		48 14	Cheesebrough	
- 1		40	3 1/2	do. pfd 95 98	١.
			10 %	Continental	1
1			4	Crescent	١t
1	1234		12	Cumberland	l
1	10 14	10 %	10	Eureka 75 79	
٦	60 %		59 %	Galena com	13
٠,	-32 14	29 %	30	do. Old pfd 90 94	1
1	113		112 %	do. New pfd 87 90	16
- 1	31 %	30%	31	Illinois Pipe	ľ
:				Nat1 Transit	1
٠1	47 %	46 %	24 %	N. Y. Transit	1
٠,	66	65 14	1 22 1	Northern Pipe 87 90	Ŀ
٠١					11
٠,	7 %	7 1/2			L.
			16 %	Inter'l Pete	1.
٠1	10	9 %		Prairie Oil	и
•	22	22	22 %	Prairie Pipe	н
-	26	25 %		Solar Refg	п
-	39 %			Southern Pipe	п
٠,	32 4			South Penn Oil	1/
٠	53 14	52 %			47
-	F 5:3:4:4:4	2.555.65	22 14	S. W. Penn. Oil 57 60 S. O. Calif 76	Ŧ
.1	36	36	35	8. 0. Ind 69 % 70 %	11
	54 14	53	53		ш
1	4 14	4	4		п
d	85 %	85 %	85 34	8. O. Kentucky330 340	11
H				10, 0, 5, 1,	н
				8. 0. Ohio	41
	44 %		43	S. O. Ohio, pfd	1
•	72	***	10	8wan & Finch	1
-	66 %	65	65 %	Vacuum	1
-	00 73	99	101	Washington	
•	981	25 %	26	S. O. Nebraska	1
•	26 % 31 %	20 %		Imperial Oil 82 84	П
*	31.74	30 %	30 %		П

DEVELOP HALL MINE Placer, Or., Aug. 11.-William Barker has arrived from Butte, Mont., and taken up development work on the Hall mine, which has been idle for six years. Several other properties, long idle, are



Stocks, Bonds, Cotton, Grain, Etc. 316-317 Board of Trade Building

20000000000

## Overbeck&CookeCo.

DIRECT PRIVATE WIRES TO ALL EXCHANGES Members Chicago Board of Trade

Correspondents of Logan & Bryas

OUTPUT INCREASES Wholesale Goods

WESTERN UNION RECOVERS BUT OIL SHARES ARE SLUMPING

Coeur d'Alene, Idaho, Aug. 11.-The Diamond Match company has completed its nine-mile aerial tramway which will carry lumber from Diamond City, Wash., to the railroad. It is estimated that the sum will save \$500,000 in transportation costs in the holdings affected.

New Orleans, Aug. 11.-Lumber production in this region is on the increase and lumber companies are increasing forces rapidly. A large demand for lumber in connection with railroads is forecast for the near future.

GLASS

Pittsburg, Aug. 11.-Compared with the demand in recent months window glass shows improvement, although it is still far below that of a year ago. Stocks of hand blown glass have been reduced in the last several weeks. Window glass manufacturers meet in Atlantic City August 12. Hand blown plants are preparing to resume operations about the middle of September, but much will depend upon the wage conference which probably will be held in Cleveland about the middle of this month. Prices remain stationary. 5

of demand for grape juice and it is pos-

San Francisco, Aug. 11.-California

vinevardists are exercised over the lack

sible that some wineries may crush no grapes this season. This would leave a large amount of surplus grapes for ship-GRAIN Galveston, Aug. 11.-The rates on heavy grains from Gulf ports to Rotterdam, Antwerp and Havre have been fixed at 271/2 cents for the second half of August. The rate is the same fixed for the first two weeks of this month.

men employed at grain elevators here which for a time delayed grain ship-ments to some extent, has been called off. Elevator owners declared no concession had been made the strikers. GARMENTS

Chicago, Aug. 11.-The strike of the

New York, Aug. 11.-There has been a reduction in prices charged manufacturers of dresses this season for boxes, twine, paper and other accessories. This has contributed materially to reduction of costs as boxes especially have been a heavy item of expense. METALS

Cleveland, Aug. 11 .- The price of copper products in this section have been cut by manufacturers an average of 1/2 Northwestern Bank cent a pound.

CHEMICALS

New York, Aug. 11.-There is little movement in the fertilizers in this market. Some trading is reported in potash but the buying is listless as though buyers had no fear of a reduction in prices. The cost of nitrate is at a low ebb. STEEL

Sharon, Pa., Aug. 11.-An optimistic feeling prevails in industrial circles in the club, in charge of affairs, has arthe Shenango valley, and practically every manufacturing head says condi-tions are admittedly better. While there have been no large orders booked up to the present time for future shipment, it is known that inquiries for iron and steel are more frequent and requests are made for prices on steel for delivery the latter part of the year and early next year. The Sharon Steel Hoop Co. has purchased 2000 tons of basic pig iron for \$18 a ton, the lowest quotation on pig iron for some time. DRY GOODS

Atlanta, Aug. 11.-Walter Rich, head of one of the largest department stores in the South, announced today his firm had made unusually large purchases in France, Germany and Belgium in anticipation of heavy business during the fall and winter. Other merchants have made similar purchases.

AUTOMOBILE SUNDRIES

Port Huron, Mich., Aug. 11.-The Mueller Metals company, makers of automobile parts, announce that alternation periods of depression and activity were being experienced but that the plants were turning out about 90 per cent of 1920 production

BUILDING MATERIALS . New York, Aug. 11.-Clarence H. Kelsey, president of the Title Guarantee

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& Trust company, announced today that 11 banking firms had pledged themselves to provide a fund of \$2,900,000 for mortgage loans to allow the building of small tomes in the greater city.

### Trade Is Active; Many Reorders

John V. Farwell company of Chicago, weelfly review of trade-Wholesale dry goods business is manifesting the greatest activity in many weeks. Buyers have been in the market this week in about triple the number compared with corresponding week in-August of last year. About every state is represented in this market, showing the widespread influence of the pageant of progress. Buying at present reflects the low condition of retailers' stocks. Merchants are open for novelties and goods at right prices. One noticeable feature is the pronounced reordering of white goods, which is unusual for this time of the

Sheeting markets are much firmer, caused by the large sale of cotton goods for export. It is estimated that at least 100,000 bales of cotton goods have been exported to date. Outing flannels are selling very freely, also ginghams, both for at once and spring delivery.



Bank of England rates unchanged a by per cent.

Great Britain's total imports for July 80,760,000 pounds and exports 52,530,000 pounds, excess of imports 28,230,000 pounds, against 8,041,968 pounds in July, 1920.

Idle freight cars on July 31 totaled 526,177, decrease of 28,299 from previous

Canadian Pacific earnings first week of August \$673,000, decrease \$283,000 Twenty industrials 68.71, off 1.29. 20 rails 72.02, off .59.

Endicott Johnson net profits for first six months of year equal to \$4.29 a share on common stock after preferred divi-Western Union sells \$15,000,000 bonds

to Kuhn, Loeb & Co., to yield 6.6 per

## Employes to Picnic

Rock Island will tomorrow afternoon and evening be the scene of merry making by the members of the Northwestern club, the social organization of the employes of the Northwestern National bank. P. A. Strach, treasurer of ranged a program of various events along with swimming and dancing.

ARMOUR BRANCH AT EUGENE Eugene, Or., Aug. 10.-Eugene is to have the only branch house of Armour & Co., in Oregon outside of Portland, according to the announcement of F. H. Johnson, former Eugene newspaper man who has been representative of the com-pany in this district since the close of

the war.

The branch will be opened August 18 in the Oregon Electric depot building. and the territory covered will be from Salem to Ashland, Mr. Johnson will be manager.

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