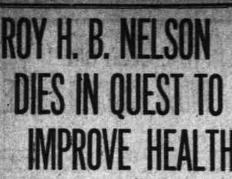
10



Telegraph messages received Sunday announced the death of Roy H. ernment shall not engage in co B. Nelson, vice president of the Northwest National bank, at Sierra Madre, Cal. Nelson died Saturday after a lingering illness. He had been absent from the bank for about a year, touring the Southwest, in the hope that the change of climate would improve his health.

Nelson was the son of a plone McMinnville family and was a graduate of McMinnville college. After a few years with a Seattle bank he joined they were directly or indirectly connect the staff of the Northwestern National ed with the soviet bureau in New York here and was promoted from teller to cashier and then to vice president of the bank.

Those who are familiar with pro conditions in Russia predicted that I Mrs. Nelson accompanied her husband would not be admitted. One Russian on his quest for health and her parents were with her in Sierra Madre at that I knew the Russian language was time of his death. The body will sufficient to bar me, particularly just now when Lenin is changing the whole brought here for burial. Nelson was a Mason and a member of various civic and fraternal organizations. The famscheme of his government and doesn't ily home was at 49 Trinity place. want observation.

"Roy Nelson was very successful in different positions he occupied in formed that word had come from Mo bank," said Emery Olmstead, presi- cow about my vise. I went to the Rufsthe Northwestern National sian mission and there learned that the dent bank. "He was an important factor answer was that the soviet government in the growth of our institution. He not only refused to admit me now, but was advanced from one position to anwould also har me in the future other through meritorious work and had a very bright future as a banker. from the notorious Colonel Myastoye-He was amiable in manner, most effidov, chief of the czar's gendarmerie at cient in his work and was beloved by the Russian frontier in 1912, when he bank officials and staff.

said to me rudely that I would never "Nelson came to me when I was again be allowed to enter Russia bennected with the National Bank of cause I had criticised the czar's govmerce of Seattle 12 years ago. He ernment in the American press. later joined the staff of the Portland I told the Russian gendarmerie guard Trust company. He was named chief clerk of the Northwestern National in 1913. In January, 1919, he was elect- again was Russia was free. During the war this Colonel Myastoyedov ed cashier, and the year following he was elected one of our vice presidents. He was reelected to that position last January. Following a run-down con-stitution resultant from his arduous was dangerous to prophesy. luties during the war, he contracted influenza, the disease from which he

never recovered." MISS PHOEBE HELEN WHITE

TEACHER IN SCHOOLS, DIES Miss Phoebe Helen White, who has seen active as a teacher in the public chools here for the last 26 years, died this morning at 3:30 at the home of her sister, Mrs. S. C. Armitage, 349 Clifton street.

Always active in the interests of her ssociates in the profession, the late White will be remembered for her work toward making the teachers' retirement fund a reality, as well as the teachers' tenure law.

White taught in the grade Miss schools for a number of years, and for the longest period as an instructor of sewing in the vocational departof the high school. She last

taught at the Girls' Polytechnic school, retiring last fall. Besides Mrs. Armitage, the deceased had a sister, Mrs. B. L. Shomaker, of dependent power in the Pacific nego-

Ashley, Ohio. Funeral services will take place at the Riverview cemetery.

her legation. Among the qu "Do you intend to become a Russian itizen?" "To what party do you belong?" "What is your education, gen-eral and special." "Do you know the Russian language?"

NEWS TRICKLES THROUGH News from Russia trickles into Riga brough some of the returning emi-rants. The Latvian government, fear-

ing the spread of communiam, is very strict in the matter of domicile for for-eigners, particularly Russians. The Latvian government has concluded a treaty with soviet Russia, one of the persons were wounded and taken to

hospitals. A revised casualty list clauses of which is that the soviet govthis afternoon put the dead at 16. propaganda in Latvia.

In the rioting Sunday nearly 100 per-sons, including several children, were wounded. But it was discovered recently that the Latvian communists have been receiving ready made communist literature from Forty-two homes, owned by Catholics Moscow. When some of the commu were destroyed.

The disorders developed into a three ists were surprised by the Latvian secre cornered battle between Orangemen, Sinn Feiners and police and there was heavy firing throughout Sunday and Sunday night in the city and suburbs. police they fought desperately, killing several detectives. Some of the communists were shot, while others are beng watched closely.

During the 12 days that we waited in BRITISH SOLDIERS KILLED Riga we knew of four New Yorkers who IN CORK BEFORE ARMISTICE proceeded to Russia. They arrived at about the same time we did, but as Cork, July 11 .- (I. N. S.)-There was a lare-up of violence in the Cork distric just before the armistice became effec-tive. Four British soldiers who had been they were admitted to Russia without

cidnaped yesterday were found dead to day on the outskirts of the town. A retired British major was taken from his bed and shot to death.

who knows Lenin said the fact Education Hall Is Contracted For at Finally, on the twelfth day I was in-

University of Washington, Seattle, July 1 .- Contracts for Education hall have

been let by the board of regents of the University of Washington. Excavation work on the new building will begin immediately, and the structure is to be completed by the fall of 1922. The estimated cost of the building is \$500,090. It will be of rough brick trimmed with terra cotta.

Education hall will be both an admin istration and a classroom building. It will replace many of the smaller build-

in 1912 that I should come to Russia ngs now in use on the campus. The board of regents has also structed architects to prepare prelimnary sketches for a library building trayed Russia to the Germans and was hanged. I mentioned this fact to the which will eventually cost \$1,000,000. This building will not be begun for two soviet official in Riga, adding that it years, at which time it is planned to begin the first unit, costing approxi-If I was to make one now, it would mately \$500,000.

be to express my faith that great Russia will emerge from her difficulties

Exactly such an answer I received

finally and that a new pure democ-racy will be founded here. I should not be surprised if it became in many respects an exemplar for other na tions. In spite of recent trade agree ments with England, Italy, Germany and other countries, Russia today is greater mystery than ever before.



much delay.

(Continued From Page One) will be communicated frankly to the

the Far East.

representatives of America, Japan and

"Japan is an old ally of 20 years' Finley undertaking parlors at 2:30 o'clock standing. Our alliance has been of at Klamath Falls, Mr. Woodworth was Friday afternoon, with interment at great benefit to us and also of great advised to turn the son over to the benefit to the maintenance of peace in sheriff, which he did.

NEW IRISH RIOTS STOCKS IRREGULA IN EARLY TRADING Belfast, July 11 .- (I. N. S.)-After temporary lull, rioting again broke out here just before noon today. Six

> New York, July 11.-(I. N. S.)-The stock market closed irregular today. There were no changes in conditions in the last hour, price movements continuing irregular with bear combinations continuing their drives at some issues which, however, brought out little real

VOLUME OF

American Sugar and United Drug sold for cash interest in the late dealings. Mexican Petroleum reacted over 2 points to 97%, while Studebaker, after falling to 792, again rose to 80%. U. S. Steel yielded from 74% to 74%.

yielded from 74% to 74%. Reading, after moving up to 63%, yielded to 67%. U. S. Industrial Alcohol was weak, falling over 4 points to 48. Government bonds unchanged; rail-way and other bonds irregular. Total sales, 482,800 shares ; bonds, \$11,-

305,000.

New York, July 11 .- (I. N. S.)-The stock market opened irregular this morning. Trading was much smaller in volume than last week, Mexican Pe-Ucation Hall IS Jontracted For at Oregon University Ucation Hall IS Jontracted For at Oregon University

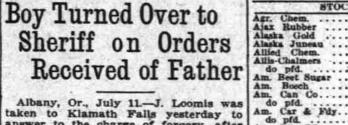
73% and Bethlehem Steel B advanced 1/2 to 48%. Famous Players was traded in ac tively, yielding % to 49%, and then re-covering to 50%. Similar recessions occurred in nearly all the other active issues. Sears-Roebuck was in supply, falling 2 points to a new low record

of 63. International Harvester broke to another new low record of 72%. Although a number of issues were in good emand throughout the forenoon, the most im-ortant features were the sharp declines in many f the industrial specialties, some of which again

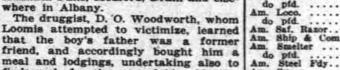
d the tine instantiant precords. Sears Roebuck wis in large supply, falling 2 % oints to 62 %, and International Harrester leided 5 points to 71 %. Atlantic Gulf was in emind, moving up nearly 2 points to 23 %. Amous Players also was heavily sold, yielding

3 points to 47 %. U. 8. Steel rose from 73% to 74% and Baldwin Locomotive sold up to 75. Studebaker was steady, advancing 1 point to 80%. The nailroad stocks were fractionally lower.

Furnished by Overbeck & Cooke Co., Board Trade building:



taken to Klamath Falls yesterday to answer to the charge of forgery, after having been arrested here following an attempt to cash a bad check at a local drug store. Loomis, the sheriff says, confessed to him that he had forged Am. Am. Am. do checks in Portland, McMinnville, Selem, Klamath Falls, Medford, Drain and else-



friend, and accordingly bought him a meal and lodgings, undertaking also to find work for the son of his old time Sugar acquaintance, who formerly lived at un. Tel. & Tel.

charges have as

Newport. Upon telephoning to the father

16 4 18 20 % 20 24% 24% 80% 18% 33 % 38 % 23 % 23 % Texas Pacific C. & O Tobacco Products

THE OREGON DAILY JOURNAL, PORTLAND, OREGON

83 52 % 8 7% 19 18% 120% 110% on Oil Del. Alloy Drug Food 17 % 18 Prod 103 101 % 53 52 % 51 % 48 49 % 47 % 29 % 28 %

21 % 21 % tion in the building trades still continues 34 % 24 unsettled and building permits issued for 44 5 48 5 the last week amounted to only \$140,113 in value, compared with \$231,750 for a similar period in 1929. ***** Fall River, Mass., July 11.-The em-ployes of the Borne Mills corporation 42 4

do pfd. Wisconsin Central Woolworth Worthington Pump Total sales, stocks, 482,800 share Total sales, bonds, \$11,305,000.

New York Bond Market Furnished by Overbeck & Cooke Co., Board

Atchison Genl. 4s Balt. & Ohio Gold 4s... Beth. Steel Ref. 5s... Cent. Pacific 1st 4s... St. Paul Genl. 4 %s... Chicago N. W. Genl. 4s.

do A pfd.

in Unio

do pfe

hicago Union U. S. Pac. Conv.

do 4s Penna. Conv. 4 ½s Penna. 1st 4 ½s Dhes. & Ohio Conv. 5s. Dre. Short Line 4s...

Foreign Bond Market nished by Owerbeck & building. Cooke Co., B

Russian 5 45 1921. Russian 5 45 1926. Russian 6 45 1919. French 5s 1931. French 5s 1931. French 5s 1920. Italian 5s 1918. British 5s 1922. British 5s 1929. British 7s 1929. British 7s 1929. British ref 4s. Belgium rest 5s. | High | Low | Bid . 36 % 36 % 36 % . 21 % 18 18 %

Selgium rest 5s.*. Selgium prem 5s. Serman W. L. 5s. Berlin 4a Hamburg 4s Hamburg 4 %a Leipsig 4 %a Leipsig 5a Munich 4a Frankfort 4a Jan 4a

 10 %
 Frankfort 43

 52 ½
 Jap 4s

 52 ½
 Jap 1st 4 ½ s.

 38 ½
 33 ½

 26 ½
 25 ½

 38 ½
 33 ½

 26 ½
 25 ½

 38 ½
 38 ½

 38 ½
 10 ½

 38 ½
 10 ½

 38 ½
 10 ½

 38 ½
 10 ½ ½

 38 ½
 10 ½ ½

 38 ½
 10 ½ ½

 38 ½
 10 ½ ½

 38 ½
 10 ½

 38 ½
 10 ½ 5 ½ s

 10 ½
 10 ½ 5 ½ s

 10 ½
 10 ½ 5 ½ s

 10 ½ ½
 10 ½ 5 ½ s

 10 ½ ½
 10 ½ 5 ½ s

FOREIGN EXCHANGE BATES

Corrected daily by the foreign exchange de-partment of the United States National bank. Quotations below (except the pound sterling) are quoted on the basis of 100 units foreign cur-

 117 %
 117 %
 rency.

 117 %
 117 %
 rency.

 117 %
 116 %
 117

 108 %
 68 %
 0 %

 109 %
 68 %
 0 %

 118 %
 0 %
 0 %

 119 %
 117
 0 pening nominal rates on back transactions:

 117 %
 117
 0 pening nominal rates on back transactions:

 118 %
 10 %
 0 %

 118 %
 10 %
 0 %

 119 %
 10 %
 0 %

 110 %
 10 %
 10 %

 111 %
 10 %
 10 %

 111 %
 10 %
 10 %

 111 %
 10 %
 10 %

 111 %
 10 %
 10 %

 111 %
 10 %
 10 %
 New York, July 11 .- Over 50 per cent

1.20 4.56 5.65

Value. of the industrial alcohol plants through-\$ 4.86 out the country are being closed and 19.03 scrapped, according to an announcement 19.03 scrapped, according to an announcement

ne schedule of the mills for two weeks

TRADING ON STOCK MART SMALLER THAN LAST

a barrel to consumers.

TEXTILES

dividend on wages. This is a bonu

about two-thirds of one week's wage.

Jamestown, N. Y., July 11 .- Between

00 and 1000 workers are on strike at

the Jamestown Worsted mills and the Broadhead Worsted mills as a result of

an order by the companies fixing a 50-

companies announced that the object of the order was to give the employes a

the day off anyway. The mills had whole day Saturday, when many

been on the basis of a 48-hour week

CLOTHING

that the present wage agreement be-tween the International Lady Garment

Workers and the Chicago and North-

western Cloak and Sult Manufacturers

association shall be extended to Decem-

COAL

Chicago, July 11 .- It has been decided

with time and a half for overtime.

nour week of five 10-hour days. The

work

which has always been paid the

mployes for one week.

New York, July 11.-Thurston & Mar-tin have been awarded a contract to supply the navy department with 100,000 yards of balloon cloth for navy dirigibles.

FRUIT San Francisco, July 11 .-- Canners New York, July 11.—Building ma-terials continue to have increased distribution in this market. Brick now is wholesaling at about \$15 a thousand for the better grades. Hol-low tills prices have been reduced

low tile prices have been reduced Cleveland, July 11.-Hot weather has caused a rise of \$7 a box in the price of lemons here. They are retailing at and cement has been cut 20 cents from 75 to 85 cents a dozen.

Philadelphia, July 11 .- Plans now are Seattle, July 11 .- The average price for in preparation by a board of engineers in preparation by a board of engineers for the \$30,000,000 suspension bridge across the Delaware river here. The the Pan-Handle of Idaho is about 4 cents a pound. structure is to be completed in 1926.

Pittsburg. July 11 .- The wage ques-Decrease Reported In Steel Tonnage

> New York, July 11 .- A decrease of 364, 189 tons was reported today by the United States Steel corporation in un-

The report showed the unfilled ton-mage on June 30 as 5,177,868, as against have received the usual Fourth of July 5,482,487 on May 31, 5,845,234 on April 30 and 10.978.817 on June 30, 1920.

ers semi-annually except in 1904, when a six months' strike was in progress. The average amount to each worker was **Railroad Valuations Given** Washington, July 11 .- (I. N. S.)-The

Milwaukee, Wis., July 11 .-- A. interstate co interstate commerce commission loday announced that the following tentative gloves and mittens, advised today that mills of his company. valuations on various railroad proper tles have been fixed : Western Pacific \$66,730,011 ; San Joaquin & Eastern, op mills of his company were running at full capacity. The hosiery mills in this erating in California, \$1,148,000; Grand section in some cases are working over

198; Central of Oregon, \$114,450; River Sanford, Maine, July 11 .- The Goodal ide, Rialto & Pacific, operating in Call-Worsted company, makers of Palm Beach clothes, have laid off their 3000 fornia, \$311,488.

lemand for Central and South Ame today **Dick on Vacation** Paul S. Dick, vice-president of the

Inited States National bank, is enjoying an automobile tour of Vancouver Island, B. C. He is accompanied by Mrs. Dick and his three sons.

Braces to prevent barrels being col-lapsed in transit have been invented.

MONDAY, JULY 11, 1921.

By I. V. Shannon

Special Correspondent of The Journal New Orleans, July 11,-The atten-

tion of the South is fixed on the con-

ference between cotton men and

bankers from this section with the

head of the war finance corporation

workable plan to assist the South

to carry its surplus cotton from last

year's crop and to market this year's

yield will be devised. Unless such

a plan is formulated and put into

immediate effect, the period before

complete business recovery seems

June business for this section showed

certain to be delayed.

in Washington. It is hoped that



Short-term issues are naturally being sought from two sources The banks, which have in great measure taken up their obligations from the Federal Reserve Bank, are beginning to feel a desire to employ their funds profitably in marketable, short-term securities of the highest type. . .

The announcement that Sears, Roebuck company has been endeavoring to anticipate part of its note maturities by purchases in the open market, indicates another source of purchasing power in the short-term note market, as corporations in similar position have every reason to apply cash obtained in liquidation of inventories to the redemption of their outstanding obligations.

Call money has continued easy throughout the week, renewals having been made daily at 5%, and subsequent loans made off the floor in a majority of cases were placed at 4165 and in some instances as low as 4%. The average of the daily renewal rates for the month to date is approximately 6%, which is the lowest average rate for any month since September, 1919, and compares with an average rate of 7%% for the month of June, 1926-(Blair & Co.'s market letter, June 25.)

Ask for our recommendations of long term bonds to yield you 8%

STOCK 38 % 37 % 31 % 31

26 25 14 124 % 124 % 125 110 110 108 do pfd. Am. Cot. Oil do pfd. Am. Drug Synd. Am. Hide & Leather. do pfd. Am. Intl. Corp..... Am. Linseed

87 71 % 71 26 % 26 68 % 68 % 50 % 49 103 % 103 117 % 117

88 %

117 %

1.29 4.55 % 5.60

ber 1. New York, July 11 .- High volatile coal in fair tonnages is being moved from American ports to France, Italy, Greece and Portugal. The South American de-

time.

95 89 78

DBUGS



some slight improvement over preceding months so far as jobbers and wholesalers are concerned, although country merchants are loath to give orders for

future delivery. The retail trade in the filled tonage on June 30 last. cities continues good and industrial corporations in this region have maintained dividends."

Grocery jobbers report an increase of from 15 to 20 per cent in business for June. Much of this came from exporti-

Mrs. Sarah J. McDonald

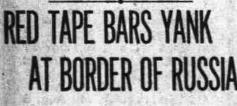
Mrs. Sarah J. McDonald, for many years a resident of Powell valley, near Gresham, Or., died at the home of her son, Frank G. Bissell, at Dallas, Or. at the age of 84 years. Mrs. McDonald was born near Youngs-ests in the Far East." town, Ohio, November 12, 1836, and died June 26, 1921. She came to Oregon with her parents in the spring of 1879. The settled in Powell valley, where Mrs. McDonald lived until July, 1919, when she suffered a stroke of paralysis.

Sho is survived by two sons, Frank J. Bissell and Harry D. McDonald, both of Dallas, and Mrs. Anna M. Thompson of Gresham, and two brothers. John A. Gresham, and two brothers, John A. and Davis T. Moore, both of Youngstown, Ohio. Funeral services were held from the Methodist church at Gresham, so notified."

Albert B. Endres

Resolutions of condolence were adopted Sunday by Multnomah Typo-United States on the Pacific and "that they were extremely satisfactory." The gallery of the house was packed with notable personages for the pre-mier's speech. The officials, however, refused to let down the bars to foreign graphical union on the death Saturday night of Albert B. Endres, for 14 years mployed in the composing-room of the pregonion. Endres came here from St. Paul in 1907. He died at St. Vincents correspondents who sought to hear the hospital following an operation for ap-pendicitis. He is survived by his wife and two children, who live in Part premier.

HARVEY SEES CURZON rose. His father, mother and brother live in St. Paul. Requiem mass fill be said at St. Rose Catholic church Tuesday at 9 a. m. by the Rev. Father



(Continued From Page One)

America, telegraphed to Ludwig Marthe former soviet envoy in New York, asking him to intercede in his behalf with the commissary of foreign afairs and expedite the granting of his

The Russian soviet government denied oth requests after two days of parleying and delay. On the third day of our stay in Riga, Hayten of the soviet mission, brought to me and also to Mr. on, representing organized labo America, several sets of question naires which he asked us to fill out. These papers contained questions not to e found in the questionnaires at any



"The ideals of Great Britain and the against the alleged forger here. United States are of the closest character. It is our desire to cooperate and attempt to find means to limit the danger of heavy naval expenditures in the

ing development of our legitimate inter-ests in the Far East." The premier said that the Anglo Japanese treaty would remain in force until renounced

COVENANAT TO PREVAIL "It is desired," added the premier, "by both Great Britain and Japan that the brought into complete har mony with the covenant of the League of Nations. Wherever there is any in-

consistency the covenant will prevail over the treaty. The league has been The premier began his speech by saying that he was very glad to be able to inform the members of the commons inform the members of the commons that he had received the views of the

called. ond in detail Tuesday. quis Curson during the day.

The American ambassador, George Harvey, held a 40-minute conference this morning with Marguis Curzon, the foreign secretary. The subject of their

conversation was not revealed, but it i assumed it referred to President Harding's offer. "There can be no doubt that President ington.

Harding's proposal will be promptly and gladly accepted by the British govern-ment with the full concurrence of the dominions in the same spirit in which it was made," said the London Times. "The task for the proposed conference will be as delicate, and unless it be discerningly approached, as dangerous as vey.

that which any conference has ever essayed to discharge. "Not even the peace conference at Paris had to face issues vaster or more

fraught with great possibilities for good or evil to the world. GREAT CAUTION URGED

"If the Pacific conference be held no caution can be too great in the preparation of its agenda and in preliminary negotiations which would be held reach preliminary agreements on the

contained in the agenda. Only when such preliminary solutions are found can the conference be formally convoked. Otherwise it might fail and failure might be the prelude to dis-

aster. Addressed, as it is, to all the greates states in the world, it is practically an appeal to the human race to have done with wars. Though it mentions the Pa-cific and Far Eastern problems it goes far beyond.

GLAD RESPONSE PLEDGED "Great Britain will respond gladly to the call," declared the Daily Express Limitation of armaments and a Far Eastern settlement mean permanent peace and remove every jarring factor in Anglo-American relations now at-tributable to our position towards

The Daily Telegraph called Presiden Harding's decision "an act of the first historical significance." This news-paper announced that the warmest was paid in Great Britain to President Harding's earnestness of pur pose and breadth of vision. HABVEY PRESENTS OFFER

Colonel Harvey, it was learned, handed to Marquis Curson the official text of President Harding's offer. It was reported that Premier Lloyd George might make two replies in com-

do pfd..... Atl. Gulf & W. Baldwin Loco... Mazamas Will Meet do i Tuesday to Arrange For Mt. Hood Hike

Mazamas who are planning to partici-pate in the climb of Mount Hood next do pfd. Canadian Cen. Leat Sunday will meet at Laurelhurst park Cerro de Pasco. Chandler Motor Chgo. & N. W. Chicago Gt. W. Tuesday at 8 p. m. to receive instructions on how to prepare for the trip. E. H. Dowling, chairman of the walks do pfd. Thili Copper . nmittee of the climbing club, will give C. M. 4 St. the directions as to what to wear, what to eat and how to arrange the outfit. Wouldbe mountaineers who are not mbers of the club will be allowed to

join the party and it is especially for Colo, F. such that the instruction meeting Gas. Cigars ... Corn Prods. Both the Chinese and Japanese am-

I. K. I. & assadors held conferences with Mar-It was learned that Marquis Curson ned Colonel Harvey to the for-Juba Cane eign office last Thursday to consider the cabled results of the conversa-tions Sir Auckland Geddes had held D. & R. G. ... ott Jol with the French, Italian and Japanese ambassadors at Washington. The foreign secretary was said to have told Colonel Harvey that he con-Players

Famous Play Fisk Tire ... Gaston Whs. sidered the time ripe for President Harding to act. Colonel Harvey im-Cigars Elec. Motor mediately sent a cablegram to Wash-Mot. 6 PREMIER FORMALLY TOLD The first news of President Hardicodyear

ing's formal statement was personally given to Premier Lloyd George at Chequers on Sunday by Colonel Har-vey. The dominion premiers were seated on the lawn when Colonel Har-vey was announced. Lloyd George left the party and was absent about 15 minutes. When he estumed he Greens Charker Hask Barker Houston Oil Houston Oil ... Hupp Motor ... Ills. Cent. ... Int. Agr. (Interstate (Int. Harv. do. ptd. Int. Mer. When he returned he was accompanied by Colonel Harvey. The American ambassador then was

formally presented to the dominion Nickel emiers Int. Nickel Int. Paper do. pfd. Invincible (It is accepted as a foregone conclu-sion that the conference will be held.

sland Oil ... K. C. South. FRANCE EXPECTED TO ACCEPT DISARMAMENT INVITATION

do ptd. ... By Webb Miller Leystone Tire Paris, July 11.-(U. P.)-France without doubt will accept President Hard-ing's invitation to participate in a dis-. . armament conference of the principal allied powers, it was stated semi-officially here today. Middle States Midvale Steel M. K. & T. In these same quarters Harding's move was referred to as "the greatest

step toward disarmament since the Inclusion of France and Italy in the conference, in addition to the original proposed conferees—the United States, Great Britain and Japan—has created M. St. P. & S. S Lead

an extremely favorable impression throughout government circles. Air Brake FRANCE EXPECTED TO MAKE RESERVATIONS TO PROPOSAL

an Amn Pet. Paris, July 11.--(U. P.)--The French government has taken under advise-ment President Harding's proposal for a disarmament conference, it was ere Oil

a disarmament conference, it was learned this afternoon. Selden A. Whitehouse, American charge d'affaires, called at the foreign office on instructions from Washington to ascertain the French attitude. The foreign office advised Whitehouse that a reply would be made later. The indications are that France will make reservations, owing to the proximity of Germany, if the conference should con-sider land disarmament. Pitts & West Va. do pid Pressed Steel Car public 1 & S

39% 38% 49 48 37 % 37 %

10% 109

10% 10%

85 %

65 %

32 %

19 %

13 %

46%

69 %

48

55

27% 27%

5 %

64 % 64

58 % 13 % 20

50 %

49 %

69 %

11 % 10 %

54% 54% 12% 12 92% 92% 34 33%

13 4 TI 4

11 % 11 48 % 48 % 14 13 % 58 % 52 %

10% 25% 25% 50 36 18%

12 39%

114 % 114 %

4 3 % 99 % 98 % 21 % 20 % 11 % 10 % 28 % 23 %

17 % 17 % 20 % 20 % 39 % 38 %

17 %

10%

17% 78

69%

34414008889T

71 11 93 % 94 13 12 % 69 % 67 %

48 % 47%

....

e Oll

Motor Pet.

21

86

66

16.20 13.74 21.35 Currency Japan—Xen Shanghai—Taeis 50.35 47.95 67.85 50.60 48,10 68.25 Lewis County Banks 84 % 84 % 26 28 % 81 % 50 % Make Good Showing 25

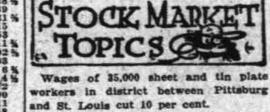
Despite Conditions 28 23 23 27 4 27 27 41 4 40 4 40 29 5 29 4 29 55 5 54 54 54 Chehalis, Wash., July 11 .- A compila tion of bank deposits of 12 banks in

Lewis county, made June 30, shows that the county is standing the trying period of business depression and readjustment very well indeed. The con-

tinued large deposits in the banks are due perhaps to the unfailingly good natural resources of the county as well as to the fact that the people here are not as a rule speculators. The total deposits for Lewis county June 20, 1920, were \$9,009,479.87; April rial shortly in anticipation of th mand which is expected next fall. 28, 1921, \$7,246,868.48; June 30, 1921,

\$7,029,341.23. The deposits for banks in Chehalis are as follows: June million pounds of wool of this year's clip has been sold in this vicinity in the 30, 1920, \$4.815,471.37; April 28, 1921, \$3,637,089.72; June 30, 1921, \$3,486,922.73. Deposits for the Centralia banks for the

same period are: June 30, 1920, \$3,206,-662.45; April 28, 1921, \$2,775,767.59; June 30, 1921, \$2,725,594.25.



Steel corporation's unfilled orders June 30, \$5,117,868 against \$5,482,487 on May 30 and \$10,977,817 a year ago. Corporation operated at 30 to 35 per cent of capacity in June.

Dye exports from the United States in 1920 gained 40 per cent over 1919 and 92 per cent over pre-war figures.

New York clearing house's statement shows surplus reserve at \$34,057,590, in-crease of \$23,845,900 over previous week. Twenty industrials 68.54, up 0.19.

Twenty ralls 71.90, up 0.55.

of August.

F. W. Camp on Tour Frank W. Camp of Freeman, Smith Camp company, accompanied by Mrs. Camp, left Sunday for an automobile touring trip through Oregon and Call-fornia. He will return about the middle

and the equipment that enable us to devote our best efforts to your in-

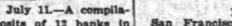
Stocks, Bonds, Cotton, Grain, Ets 316-317 Board of Trade Building terests and your needs. Overbeck&CookeCo. F.W. Baltes & Company DIRECT PRIVATE WIRES

TO ALL EXCHANGES Mombers Chicago Board of Trade Correspondents of Logan & Bryan New York

by Dr. J. B. Teeple, president of the Chemists' club. Dr. Teeple blames nar-19.30 19.40 row interpretation of existing laws for the fall in production from 110,000,000 gallons in 1917 to 56,000,000 gallons in 26.70 26.70 San Francisco, July 11.-The first epe-cial of potash salts used for fertilizer to reach this country from Germany since

the war arrived here on the steamer Transvaal. It consisted of 500 tona. RICE

San Francisco, July 11.-There is promise of a big rice yield this year, but prices are about one-third of those prevailing last year, and 1.300,000 bags of last year's crop is reported still on hand.



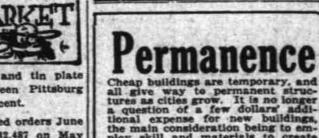
METALS San Francisco, July 11.-There has been a notable revival of activities in the gold mines of the West in the last few months. This is due in part to decrea labor costs and cheaper materials.

WOOL Boston, July 11.—The larger portion of the 1921 wool clip from the Pacific Coast and mountain states will reach this market by way of the Panama canal. Millions of pounds will be shipped in this way. Inquiries from Bradford indicate that British manufacturers may be willing to buy raw mate-rial shortly in anticipation of the de-

the Mount Pleasant. July 11 .- Nearly two

last few days at prices ranging between 15 and 20 cents a pound. COTTON

Manchester, England, July 11.-The Master Cotton Spinners' federation here has determined to continue the short



Cheap buildings are temporary, and all give way to permanent struc-tures as cities grow. It is no longer a question of a few dollars' addi-tional expense for new buildings, the main consideration being to em-ploy skill and materials to create and erect structures that shall be enduring. Experience has like-wise developed the same sentiment in the public mind in regard to pavement; the best, namely, War-renite-Bitulithic, being generally conceded as the cheapest in the long run.

GOOD intentions

your printing problems.

We have the experience

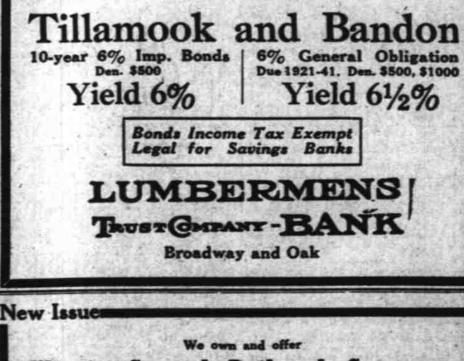
Printers Main 188 - 51165

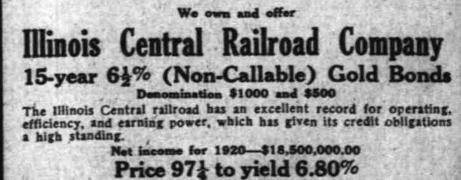


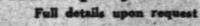
Only One Of Their Resources

IN addition to their immense timber resources and prosperous farms, Tillamook and Coos counties have developed into Oregon's two most important dairying centers. More than 19,000 dairy cows, in 1000 dairies, produce milk for 10,000,000 pounds of cheese and several million pounds of butter annually.

The richness of the country is reflected by prosperous cities.







87 Sixth St.

F.L. Devereaux & Company

Investment Bonds Broadway 1042