

TRAFFIC BUREAUS TO INCREASE WITH CLOSING OF BRIDGE

Serious traffic congestion is threatened by the closing of the Morrison bridge for two months, beginning Monday.

County Commissioner Hoyt, Captain Lewis of the traffic squad, City Engineer Laurgaard and P. I. Fuller, vice president of the P. R. L. & P. Co., agreed on this when they met in the roadmaster's office today to discuss the question.

Fuller stated that First street would be closed with traffic as soon as the bridge was closed and inasmuch as the street railway company is making repairs on its tracks along this street and traffic is allowed in only one direction at present, he proposed that the repair work on the bridge be delayed a few days.

Hoyt replied that the contract for the work had been let, the contractors had their machinery in position and it would be practically out of the question to ask them to stop now.

It was decided to have a traffic officer stationed on the Hawthorne bridge so streetcars would not need to stop at the draw as they have been required to do in the past when that draw was safe.

An appeal was addressed to the public, asking that cars be parked on the east side whenever possible and that when it is necessary to cross the river the Broadway street bridge be used.

EMPLOYEES SUE TO ENFORCE CONTRACT TO PAY BONUSES The late J. C. Olds of Olds, Wortman & King signed an agreement with 25 of his employees on April 2, 1918, stating that he would give them a bonus on the profits of the store during the ensuing year and 5 per cent on all individual sales in excess of the sales made during the preceding year.

DRIVER OF DEATH CAR IS SENTENCED FOR PERJURY Ed Gouneau, driver of the car in which Tessie Lotislow was carried to her death, was sentenced to 180 days in the penitentiary by Circuit Judge McCord Thursday afternoon and then admitted to parole.

Divorce Mill Suits filed: Juanita against William C. Anderson, Wava H. against F. C. Petty, Elizabeth M. against Charles Kitzler and May against Noah Brabant.

Baptist Fight in Qualified Creedal Fund Simmers Yet

Des Moines, Iowa, June 24.—(U. P.)—Delegates wondered today whether the fight that developed over acceptance of a \$1,750,000 gift yesterday because creedal conditions were attached to it would be renewed when they gathered for the third day's session of the Northern Baptist convention.

Some feared there would be a repetition of the controversy late today when the convention discussed the report on an investigation of Baptist schools and colleges.

The fight which developed over the action of the American Baptist Home Mission society's board of managers flared up when a resolution was presented by Judge F. W. Freeman of Denver approving the acceptance.

History Becoming More Democratic, Says Dr. Schafer Dr. Schafer, who was formerly professor at the University of Oregon, told of the work the Wisconsin society was doing in collecting data of the social life of the state.

Supposed Traffic Policeman Turns Out to Be Robber Believing he was being stopped by a traffic officer, Clyde A. Atkins, who is a member of the local police force, stopped his automobile near the "Y" on the south approach to the interstate bridge at 11:30 Thursday night.

Northwest Session of Graduate Nurses Is Brought to End The Northwestern sectional conference of the Graduate Nurses' association was brought to a close this afternoon with a trip over the Columbia highway for the visitors.

Cement Plant Sale Deal to Be Closed By Fred A. Ballin Fred A. Ballin, president of the Supple-Ballin Shipbuilding corporation and other enterprises in Portland, expects to leave for Los Angeles Saturday.

Motorcyclist Runs Into Tree to Avoid Auto; Hurt Serious Thrown 10 feet from the motorcycle he was riding into a tree, Roy Anderson, 350 Yamhill street, ran into St. Vincents hospital in a semi-conscious condition at noon today.

Railroad Officials Gather Here for Rate Conference G. W. Luce, freight traffic manager for the Southern Pacific system, arrived in Portland this morning, the first of a group of railway traffic executives who are expected to gather here Saturday for a rate conference.

C. C. COLEY OF CALLED BIG STOCK MARKET

New York, June 24.—(U. S. S.)—The stock market closed steady today, many of the leading issues closing at the best prices of the day. One of these was United States Steel, which sold up to 7 1/2, an advance of 1/2 point, and rose 1/2 point to 11 1/2.

The railroad stocks were in better demand and gains of from 1 to 2 points were made. Northern Pacific moving up to 87, Southern Pacific to 70 and Rock Island to 28.

Government bonds, unchanged; railway and others steady. Total volume, 500,100 shares; bonds, \$8,433,000.

New York, June 24.—(U. S. S.)—There was a remarkable improvement in the buying power at the opening of the stock market today and the list generally displayed strength.

STOCK MARKET TOPICS Federal reserve board's weekly statement shows advance in banks rate from 56.8 to 60.4 per cent.

NEW CORPORATIONS Salem, Or., June 24.—The Lantz Oil Burner company of Tillamook filed articles of incorporation with the state corporation department here Thursday.

SHORT TERM NOTES Quotations furnished by Clark, Kendall & Co., Inc.

PACIFIC COAST BANK STATEMENT Portland branch

CALL MONEY IN EXCESSIVE SUPPLY IN NEW YORK MARKET

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TOLEDO, O., June 24.—The Yorkville mills of the Wheeling Steel & Iron company closed today. The plant has been working at capacity and employed about 2000 men.

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P. R. L. & P. Co. to Pay Dividend on Stock on July 1

FOREIGN EXCHANGE RATES Corrected daily by the foreign exchange department of the United States National Bank.

S. G. Sargent Finds Situation Is Easing Up All Over Nation

THIS INCOME TAX EXEMPT MUNICIPAL BOND IS A LEGAL INVESTMENT FOR SAVINGS BANKS

Idaho Falls Den. \$100, \$500, \$1000 Due 1924-30 Price to Yield 7%

LUMBERMENS Trust COMPANY - BANK BROADWAY AND OAK

BOND DEPT. We Offer and Recommend for Investment \$68,000.00 Lewis County, Washington School District No. 3 6% Bonds

PORT of NEHALEM (Tillamook County) 5-year 6% General Obligation Bonds at 97.89 to yield 6.50% AND NO INCOME TAX Dated July 1, 1921 Due July 1, 1926 Denomination \$500

Municipal and Provincial Bonds We offer for investment of your June and July funds a select list of Foreign and Domestic Bonds yielding 6% to 8 1/2%

Table with columns: Sales, NYMEX, Open, Bid, Closed. Lists various commodities like 4000 Pilsa Coal, 800 Pilsa & West Va., etc.

Table with columns: Foreign Bond Market, Bid, Asked. Lists bonds like Russian 5 1/2% 1921, Russian 6 1/2% 1919, etc.

Table with columns: New York Bond Market, Bid, Asked. Lists bonds like Atchafalpa 4 1/2%, Bal. & Ohio Gold 4 1/2%, etc.

Table with columns: Liberty Bond Sales, Bid, Asked. Lists Liberty 2 1/2%, Liberty 3 1/2%, etc.

Table with columns: Standard Oil Stocks, Bid, Asked. Lists Anglo 15 1/2%, Home Strymer 330, etc.

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CLARK-KENDALL & CO. INC. 5th and Stark Streets GOVERNMENT GUARANTEED CORPORATION BONDS