# IN MAKING ESCAPE State Bond Body

Kelso, Wash., June 22 .- W. M. Goforth was wounded by Special Deputy Sheriff E. F. Wicker of Kalama and Smith, Tuesday evening about 7 o'clock, when he was fired upon in

Goforth and Charles Merkle, also of Kelso. The officers arrested the men but Goforth broke loose and ran for the

Shortly afterward Goforth hailed and he told them he had been shot at and was wounded three times. When he par. landed at Carrolls and started walking Merkle was taken to the county jail

at Kalama, where he is being held on a bootlegger charge.

About 11 o'clock Goforth appeared at the Dean Rulifson residence, two miles band, who is 70, with a bouncing baby assist him in getting to the hospital at Kelso. Mrs. J. M. Comer brought the wounded man in. He was shot three times, twice in the back and once in the Gun Formally Presented ieg. The two bullets in his back are still imbedded in his body. His condition is serious. Goforth is about 35 years old

livered Tuesday by State Treasurer Hoff through the United States Na-tional bank of Portland. The issue brought \$1,000,300 and accrued interest.

Organized; School Bonds Purchased

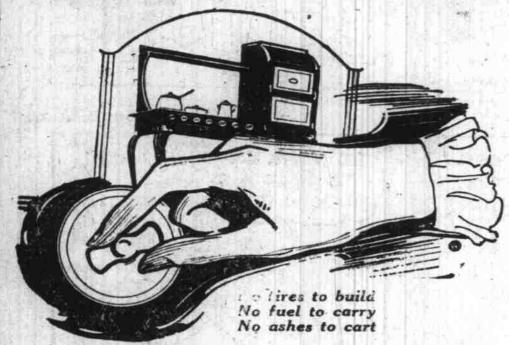
Salem, Or., June 22.-The state bond commission, created by the last legislature, perfected an organization at a meeting this morning by electing Govrnor Olcott chairman and James Craw-Kelso, delivered 30 gallons of moon-shine whiskey to the officers, believing them to be fellow bootleggers, on Carrol-ton hill near Carrolls, six miles south of Kelso. The control of the industrial accident ion. Previous meetings of the commission have been merely advisory at the request of the state treasurer. At today's meeting \$20,000 of indus-Fisher brothers' launch on the Columbia trial accident commission funds were invested in school district 6 per cent bonds river at a point opposite the place of his as follows: District 21, Marion county escape and asked them to take him to \$2500 at par and accrued interest; Dis-Kelso. They went as far as Carrolls trict 14, Lake county, \$20,000 at 99.75;

### Kelso they noticed that he Gives Birth to 13th Child in 68th Year

north of Carrolls, and asked Rulison to boy today. Astounded neighbors pre-

Gun Formally Presented

Salem, Or., June 22.-The five inch siege gun recently received by Sedg-wick post, G. A. R., from the war department was formally presented to the issue of 6 per cent state highway bonds mounted in a prominent place on the Bunker Hill monument 75 years ago. sold on May 27 last to John E. Price & capitol grounds.



## Just Touch a Button

Could anything be easier or more ideal for the hot summer months

The joys of cooking on a handsome, shiny white Electric Range are as many as the stars in the skies. Heat control perfect and instantaneous; no soot, smoke or fumes; no blackened or discolored pots and pans to scour. Think of the pleasure of preparing meals with none of the fuss, muss or worry of the old

> It is to your interest to call. Telephone Marshall 5100

## Portland Railway, Light & Power Co. Electric Stores

Electric Building and First and Alder Streets



## Britain Held Back By Big Coal Strike,

F. C. Malpas, manager of the Portland branch of the Canadian Bank of Commerce, has returned to the city after

The coal strike, which has been in progress for nearly three months, is the big obstacle that is holding back the return of pre-war conditions of Eng- a month, the stock market again became land's commerce and industry, accord- unsettled in the final trading today ing to Malpas. He reports, however, that conditions in general throughout Great Britain, considering the effect the by the Chicago Pneumatic Tool comwar had on that country, are surprisingly good.

by the Chicago Pneumatic Tool company and the other by the Panhandle Railroad company, aided the downward

## Authorized by Vote Author Wasco Bond Issue

Wasco, June 22 .- At a special election neld Tuesday for the purpose of bonding the city of Wasco in the sum of \$15,000 for the improvement of the light-ing system, water works and sewer, the issue carried by a vote of 127 for to

## **Boston Globe Editor** Dies at Age of 75

Boston, June 22 .- (I. N. S.) - General Charles F. Taylor, proprietor, publisher state Tuesday evening by the post, Gov-ernor Olcott accepting the gift in the following an illness of more than a week. Salem, Or., June 22.-The \$1,000,000 name of the state. The gun has been He was born almost in the shadow of

Quotations furni	TERM NO		ndall å
Co., Inc.	A Line	EUT	100
Security-	Maturity.	Bid.	Asked
Am. Cotton Oil 6s	9-2-24	88 1/2	89 1/4
Am. T. & T. 6s.	10-1-22	95 3/2	96 %
Am. T. & T. 68.	2-1-24	95%	96 %
Am. Thread 6s	12-1-24	04	95 %
Am. Tob. 78	11-1-21	99.%	100 %
Am. Tob. 78	11.1.22	99 1/2	100
Am. Tob. 78	11-1-23	99%	99 %
Anglo Am, Oir 73 Armeur Conv. 78.	7 15 20	9436	98 %
Belgian Gov. 7 1/2 s.	0 1 45		95
Belgian Gov. 6s.	1 1 05	98%	98 %
Bethlehem Steel 7		92	92 %
Bethl'm Steel 7s.	7.15.99	05 %	96 4
British Gov. 5 1/2 s		993	99 %
British Gov. 5 1/2 .	4 11.1.22	97%	97 %
Canadian Gov., 5 1/2		9936	99 %
Canadian Gov. 5 1/4	8.1.20	90	90 %
Cudaby Packing 7s		99%	100 %
Ir.ter. R. T. 73		7236	74
Japanese Gov. 4 1/2 s		84 %	85
Kennecott Co. 7s.		00 16	91 14
Moline Plow 7s		96	
Moline Plow 7s	9-1-22	94	
Moline Plow 7s		92	
Moline Plow 7s	9-1-24	90	
Nor, Pac. Eqp. 78		92	
Pacific Gas 78		93	
Swift 6s U. S. Rubber 7s	8-15-21	99.%	99 %
Tr. or Therete	E-90 4 74 4	97	97 %

Foreign Exchange Market New York, June 22.—(U. P.)—Foreign ex-change opened slightly lower today. Quotations included: Sterling, \$3.74 %; frances, .0799; lire, 0495; marks, .0142; kronen, .1703.

Phez Company Reorganized Salem, Or., June 22.—Reorganization of the loganberry juice department of the Phez company of this city under a new corporation to be known as the Northwest Fruit Products company, ac-cording to announcement by C. M. Miall, president of both companies. The understood, will permit of a material expansion in the ctivities of the loganberry department of the old Phez company.

## Wait until you see HEALD MENEREY CO.'S **NEW CITY MAP** A SIX Color Lithograph Map

What	We	Show	in	Colors
PAVED MACADA	STREET	rs		YELLOW
PARKS	2-252 12-12-12			OPEEN
SCHOOLH	RIES		ADE	ORANGE
WATER	SES		HAD	REC
STREETO	AR NA	MES	1.15-11-11	956
BOUNDA! HOUSE & ADDITION	UMBE	RS		BLUE
If you	Want	the B	EST	see the
If you Heald-M	enere	map be	fore	you buy

411 ABINGTON BG. MAIN 3126

## IMPROVED DEMAND AT THE OPENING SENDS STOCK LIST HIGHER Says Local Banker EARLY ADVANCES enjoying a breathing spell for a day from the downward movement which under a series of bear drives against individual issues.

movement. The declines ranged from 1 to more than 5 points. Pierce-Arrow issues were under heavy

	points. Studebake		to 72.		2100 New Haven
	Petroleum, after to 109%.	selling	g up t	115,	5300 Nor. Pac.
Tot	al sales stocks	Service and the service of the servi	ay,	935,400	5300 Nor. Pac. Nova Scotia Steel N. Y. Air Brake 1000 N. Y. Central
snare	s: bonds, \$12,913,	000.	E . 4		1300 OKIA, Prod. ret.
of Tra	nished by Overbeek de building:	& Coo	ke Co.,	Boarn	600 Ontario Silvar
	STOCK	Open	Bid	Closed	300 Otis Steel
600	Agr. Chem	37 %	22 %	23	Ontario & W 300 Otts Steel 2500 Pacific Oil 500 Pac. Gas & E 3200 Pan. Am. Pet. "B"
100	Ajax Rubber Alaska Gold Alaska Juneau Allis-Chalmers	1 16	1. 16	34	The condition of the care and a
1700	Allis-Chalmers	32	30%	30%	1400 Peoples Gas
1300	do pfd	29	28	28	2700 Pere Marquette Philadelphia Co
1100	Am. Bosch	34 1/2	34 16	34 %	AOOO Dates (M)
*:::::	do pfd	78	77	76 14	3000 Pierce Arrow 22400 Pierce Oil 1600 Pitts. Coal 500 Pitts. & W. Va do pfd 300 P. Steel Car 200 Pullweit Ca
				109 %	1600 Pitts. Coal
800	Am. Cot. Oil Am. Drug Synd Allied Chem	16%	16	15 %	do pfd.
1900	Allied Chem	38 14	37 %	37 %	tools minnen
1300	Am. Hide & Leather do pfd	49	41%	41 %	7700 Reading
300	Am. Hide & Leather	10%	10%	10 14	3800 Replogle Steel
1300 3800	do pfd	35%	33 %	33 14	11000 Royal Dutch Oil
1000	Am. Linseed	24 1/2	22 %	23 1/2	200 Ry. Steel Spg S. O. Ind 23300 Sears Roebuck
2500	Am. Loco	78%	75 %	75 %	23300 Sears Roebuck
1600	Am. Saf. Razor	5	4 %	96	200 Shattuck Ariz 100 Shell T. & T
4500	Am, Ship & Comre.	7 1/4	4 % 7 % 38 %	33 %	1900 Sinclair
300	do pfd	70	69	68	5000 Sou. Pacific
11900	do pfd	71 %	69 %	69 %	1900 Sinclair 800 Sloss Shef. 5000 Sou. Pacific 1900 Sou. Ry. do. pfd.
12400	Am. Sugar do 1fd. Am Sumatra Am Tel. & Tel. Am. Tobacco do B Am. Wool Am. W P. pfd. Am. Zinc Anacanda Ass'd Oil Atchison do pfd. Atl. Guif & W. L. Baldwin Loco.	48	45%	46 %	1000 St. L. & S. F
3000	Am. Tel, & Tel	102 %	102 %	102 %	39500 Studebaker
1100	do "B"	116	114 %	115	900 Tenn. Cop. & C
100	Am. W. P., pfd	27 %	27 %	67 27 % 7 %	26000 Texas Oil
6000	Am. Zinc	87 %	35%	35 %	2300 Texas Pac. 4300 Tex. Pac. C. & O 400 Third Ave.
500	Ass'd Oil	95	94	78 14	1400 Tob. Products
200	do pfd.		00.16	75%	600 Tran Contl Off.
13400	Baldwin Loco,	67 %	64	64	1100 Union Oil Del
			24 %	95	400 United Alloy
2000	Balto. & Ohoi do pfd. Beth Steel "B" B. R. T. Butte C. & Z. Butte & Sup.	49 %	42 %	49	
1300	B. R. T.	10 1/4	10	9 %	2000 U. S. Ind. Alcohol. 2000 U. S. Rub.
400	Butte & Sup Caddo Oil			10 %	2000 C. S. Rub
300	Calif. Packing	10%	10 %	35	,800 do ist pfd 100 U. S. Smelting
100	Calif. Packing Calif. Pet. do pfd. Canadian Pac. Cent. Leather	71	38 %	371/2	64400 U. S. Steel
3000	Canadian Pac	107	103 % 32 %	104 %	1800 Utah Copper
13700	Certo De Pasco	25 %	25	25 14	800 Va. Chem 1200 Vanadium Steel Vivandou 200 Waba h
700	Chicago & N. W	65 %	63 14	63 14	200 Waba h
800	do pfc	15%	15%	15%	1500 de A pfddo B pfd
1700	Chile Copper	10 %	21 %	21 1/2	500jWestern Pac
1800	C. M. & S. P	24 %	23 1/4	23 1/2	Westbse A. B.
5800	Coca Cola	28 1/2	26	26 14	700 White Motors
1600	Col. F. & 1	27	26 %	47 % 26 %	2500 Willys Overland
800	Colo. Southern	34	30 1/2	34 54 %	1000 Wilson Packing
1100	Columbia Graph	5 %	5	83	100 Woolworth
200	Contl. Can	00.72	00	43	500 Worth, Pump
6400	Canadian Pac. Cent. Leather ? Certs De Pasco . Chandler Motor Chicago & N. W. Chi. Gt. West . do pfc. Chile Copper . Chino C. M. & S'. P. do pfd. Coca Cola . C. & O . Col. F. & l . Col. Gas & Elec Columbia Graph. Con Gas Contl. Can Contl. Cand Corn Prod. Cosden Oil C. R. L. & P.	64 %	62	62 1/2	500]Western Pac Western Union West bac A. B. 400 West Md. 700 White Motors 2500 Willys Overland 2500 do pfd. 1000 Wilson Packing Wisconsin Central 100 Woolworth 800 Worth. Pump 500 W & L. E. Total sales stocks, 933.40 Total sales bonds, \$12.9
7700	Cosden Oil	29 %	28	28	Total sales bonds, \$12,9
100	do A pid	1.2	70 %	10%	Foreign Bond
15900	Crucible	To be	14.58	54 %	Furnished : Overbeck
4300	Cuba Cane	5 y Y	5.96	8 %	Russian 5 %s 1921
5800	do pfd	DT.	15	25 %	Russian 6 1/4 1919
200	Dome Mines	1	16 16	16 1/2	French 4s 1917
500	do pfd,	1.14	1 %	15	French 5s 1920
1800	Endicott Johnson .	12 16	11 %	11 %	British 5s 1922
900	do 1st pfd	18 %	17%	. 17 %	British 5s 1929
7900	Famous Players	59	55	55 %	British vay, 4s
100	fed Ming & Smelt.			2234	Belgium rest 5s
1600	Fisk Tire	12 1/4	12	12 %	German W. L. 5s
200	Gen Cigars	54%	54%	54%	Hamburg 4s
33700	Gen Motor	10	9%	10	Leipsig 4 ½ s
:::::	Goodyear	11.11		7 %	Furnished Overbeel Pussian 5 ½s 1921 Russian 5 ½s 1926 Russian 6 ½s 1919 French 5s 1931 French 5s 1931 French 5s 1929 Italian 5s 1918 British 5s 1922 Rritish 5s 1922 British 5s 1927 British 5s 1927 British 5s 1927 British 5s 1928 British 18 18 18 18 18 18 18 18 18 18 18 18 18
32700	Gen Asphalt	31 %	30%	30 %	Munich 5s
100	Granby	18 1/4	18 1/4	18 1/2	Jap 4s
900	MAKERY ATTE OFFICE AND A	7 77	m 17 74	w 0.76	##P 150 4 528

Int Agr Corp, do pfd ...

The Best Funds for Travelers

TRAVELERS' CHEQUES

F you are liberally supplied with A. B. A.

most any emergency which may arise-not only in America, but in any civilized country.

These self-identifying, safe and convenient funds

for travelers are readily accepted everywhere.

YOU CAN GET THEM AT THIS BANK

We Also Issue Travelers' Letters of Credit,

payable in all parts of the world.

WASHINGTON AT THIRD

Travelers' Cheques, you are prepared for al-

Total sales stocks, 935,400 hares. Total sales bonds, \$12,913,900. Foreign Bond Market | Pussian 5 ½s 1921 | Bid. | 14 ½ | Russian 5 ½s 1926 | 3 ¾ | Russian 6 ½s 1919 | 15 ½ | French 5s 1931 | 63 | French 4s 1917 | 50 | French 5s 1920 | 72 | Talian 5s 1918 | 39 ½ | British 5s 1922 | 377 | 3 | British 5s 1929 | 366 | 3 | British 5s 1929 | 3

Quotations below, except the pound sterling, are quoted on the basis of 100 units foreign

Opening nomin			asaction
La contractor de la con	Draft		
		Transfers.	
Lbs. sterling			\$ 4.8
Paris Francs .			19.0
Berlin-Marks .	1.42%	1.42%	19.0
Genoa-Lire	4.97	4.98	19.3
Athens-			2012/07
Drachmas	6.25	6.30	19.4
Copenhagen-			305.11
Kroner	17.00	17.05	. 26.7
Christiania-			
Kroner	14.20	14.25	26.7
Stockholm-		M.	100000
Kroner	22.30	22.35	
Hongkong-			
Currency		50.25	
Japan Yen		48.00	
Shanghai - Taels	67.25	67.75	
	4		0.404.04.5
Non X	out Des		
Mew 1	OLE BOR	d Market	

Furnished by Orasback & Casha Ca

Furnished by Overbeck &	Cooke	Co.
	Bid.	Asked
Atchison Genl. 4s	74	74 %
Halt. & Ohio Gold 4s	64 14	65 5
Beth, Steel Ref. 5s	80	80 %
Cent. Pacific 1st 4s	70 %	70%
C B. & Q. Col. 4s	9986	
St. Paul Genh 4 1/2 8	64 %	65
Chi. N. W. Genl. 4s	71	74
I. & N. Uni. 4s	78 %	81
New York Ry. 5s	18	21 %
North. Pac. P. I. 48	78	73
Reading Genl. 4s	72	72 %
Prince Dec 1st 4s		
Union Pac. 1st 4s	77%	75 %
U. S. Steel 5s	94	94.34
Union Pac. 1st Ref. 5s	73 %.	75.56
South, Pac. Conv Se	9 *	6.10
South, Pac. Conv. 4s	73	73 %
Perna, Conv. 4 128	80 %	
Perna. 1st 4 1/2 s	81	82
Ches. & Ohio Conv. 5s	79	81
Ore. Short Line 4s	79	79 %
	23111	

PACIFIC COAST BANK STATEMENT

Wednesday 958,867.00
Sen Francisco Banks
Wednesday 320,000,000.00
Los Angeles Banks Wednesday ......\$13,204,885.00 Liberty sond Sales

High. Low. 8792 8740

Pittsburg, June 22.-The public has not responded to repeated urgings that domestic users purchase coal during the summer months to avoid the high prices of winter. This is attributed to the fact that summer purchasers last year paid record

Philadelphia, June 21.-The tonnage of bituminous coal handled by the Reading railroad for April was 1,132,000 tons. the smallest of the year, 458,000 tons under April, 1920. The road hauls much coal to the Bethlehem steep plant and because of dullness in steel, the tonnage being handled now probably is below the April average. Better grades of bituminous now are selling at from \$3.50 to \$3.75 per ton at the mine with the lower grades ranging from \$2.10 to \$2.30.

New Orleans, June 22.—Trade in drugs of this section is keeping up remarkably well and is fully equal to that of last year. Country trade is improving, but still is about 20 per cent under the sales of 1920. Foreign business is increas-

67% 66 1%

17% 16½ 16½ 16½ 101% 103 101% 101% 101% 101% 52% 52 51% 56% 56% 92% 91% 91

23 %

New York, June 22 .- Producers of blue vitriol have announced an advance of 14 cent a pound, making a schedule of 5.5 cents a pound in carload lots and 5.621/2 cents for small crystals.

New York, June 22.—Big consumers are undoubtedly showing more interest in the dye market and there has been a decided increase in inquiries. Pure benzol is scarce and prices are well maintained. Phenol is unchanged and defaulted in the payment of interest on quiet. Paranitraniline is without material change.

New York, June 22.—Rapidly improv-ing statistical position of copper has failed as yet to induce purchasers to buy against future requirements. There ous Oregon municipalities, but this is is no change in the domestic copper market situation. Consumers are tak-ing only what they actually require, but an increase is predicted soon

New York, June 22 .- Refiners report the production of new platinum metals in the United States for 1920 aggregate 41,544 ounces, of which 36,015 was plati-num. This represents a decrease from 1919 of 3565 ounces,

Buenos Aires, June 22.—German capitalists are planning huge investments in the textile industry in Argentina. Experts already are studying the situation and William Kaufman, a German manufacturer, is reported to have raised 9,000,000 pesos to start an Argentine

New York, June 22.-Butchers throughout New York state report that measales are down nearly 10 per cent. Cheaper cuts are being sought and porterhouses and hind quarter cuts are being neglected in favor of chuck steak,

stew meat and pot roasts. New York, June 22—Many merchants and manufacturers engaged in the piece goods trade are urging that all vaca-

middle of July, as it is their belief business for the spring completed by the has been in Spokane for several weeks crease in capitalization from \$12,000,000 to \$22,000,000 ness for the spring openings will begin before that time.

GROCERIES

New Orleans, June 22:- June sales in groceries so far this month are at least 10 per cent ahead of any similar period this year. They still are falling materially behind those for early June, 1920, however.

Belmont, N. Y., June 22.-The sheepmen of this section who have stored their wool for a number of years have decided to market it at Syracuse at pres-Minneapolis, June 22.-The annual hot weather strike of housewives against

baking has increased demand for bakery products. To this is attributed increased demand with consequent improvement in the flour trade. BUILDING MATERIALS

suming operations in preparation for a revival of business. Construction work is about to start on the Midvale plant of the Canton Brick & Fireproofing com-

## TOPICS

greatest era of industrial developmen n history of the world is dawning. President Teagle of Sinclair Oil pre

dicts decline of production of petroleum in United States. Says new confiscatory Mexican export tax will defeat itself. Ford Motor officials predict approxi mately 105,000 cars will be built in June at Detroit plant, breaking all records of

A large number of conservative stock exchange houses are recommending purchases of good securities to hold on the ground that they are investment bar-gains at current levels.

### Reedsport Has Not Defaulted on Bonds, Is Hoff Statement

Salem, Or., June 22 .- Press reports to the effect that the city of Reedsport had its bonds due May I last, held by the state treasurer, are denounced by State Treasurer Hoff as untrue and unjustified by the facts and as only tending toward destruction of the credit of the municipality involved

"To correct any impression that may statements that the city of Reedsport has its bonds due May 1, 1921, held by the state treasurer, please be advised that this interest has been paid in full," reads

a statement prepared by Hoff. "It frequently happens that there are a few days delay in meeting interest payments due on the bonds of the varinever considered sufficient reason for publishing to the world that they have defaulted in their obligations, thereby liscrediting the municipality and depreclating the value of its securities.

"It impresses me that fair play to Ore-gon municipalities entitled them to reasonable press assistance in meeting their obligations rather than attacks that can only result in the destruction of credit."

### Banks Underwrite Wenatchee District Loan of \$500,000

Spokane, Wash., June 22.-Banks of Spokane, New York and Wenatchee have underwritten a loan of from \$500,000 to \$600,000 for the Wenatchee District Cooperative association. The issue is of the 8 per cent serial crop-moving notes and is a new plan in the Northwest for financing cooperative organizations.

the Union Securities company of Spo-kane and the First National bank of as \$10.

## Van Winkle Gives Opinion on Notes

Salem, June 22—An opinion written by Attorney General Van Winkle for the information of Frank C. Bramwell. state superintendent of banks, holds that a note given by a bank to another bank as collateral security may be held by the bank to which it was delivered until the note secured by the same has been fully paid. The fact that the bank giving the note and collateral se-curity has since become insolvent does not affect the situation in the least, the opinion points out.

Business in Portland Kalama, Wash., June 22.-Gilbert cott made a busines strip to Portland Monday. Scott has a fine farm on an

island in the Columbia river near Mar-Pittsburg, June 22.—Brick plants at tins club and specializes in garden

## History Will Repeat Itself

Post-war conditions of today, insofar as the bond market is concerned, are no different than they have always been after huge conflicts, except in the matter of degree. Prices always drop-yields increase-and that's the time investors buy and upon recovery reap high profits. We unreservedly recommend:

6½% IMPROVEMENT BONDS Income Tax Exempt

## CITY OF IDAHO FALLS

Idaho's fourth largest city. Wealthy, backed by 1,000,000acre farming region. A bond that is a legal investment for Oregon savings banks. Denominations \$100, \$500, \$1000. PRICE TO YIELD 7%

10-Year Improvement 7% Bonds

Greybull, Wyo.

eries of the rich Wyoming fields. After France's defeat by Prussia Also a railroad city and the cen- 50 years ago her bonds went far ter of a wealthy farming region.
Over \$1,000,000 security for this
\$75,000 issue.

Yield 7%

Price 95, Yield Over 8% \$75,000 issue. Yield 7%

20-Year 71/2% Non-Callable External Gold Loan Bonds

French Republic

LUMBERMENS

TRUST GMPANY - BANK **BROADWAY AND OAK** 

Municipal and Provincial Bonds roreign and Domestic Bonds yielding

6% to 81% Descriptive circulars upon request. WESTERN BOND & MORTGAGE CO.

Ground Ploor, Board of Trade Building. Main 113
PORTLAND, OREGON SO FOURTH STREET

Boston, June 22 .- A more hope ful feeling characterized the wool market today. The new tariff prostability of present prices, particularly as all the woolen mills of New England are operating near capacity,

measures to secure it. There are cases of two factories making the same line in the same city where one is working night shifts and the other is partly shut down. The margin of profit in general is small, however. Retail sales continue to hold up. The

Retail sales continue to hold up. The actual volume of goods moving is larger than in 1920, although prices of many articles have been reduced materially. The recent drop in the price of cotton caused further unsettlement of cotton goods and prices again are being shaded. The buying of automobiles has flattened and there is a plethora of used cars on the market.

### NEW CORPORATIONS

Salem, Or., June 22.-Organized for Salem, Or., June 22.—Organized for the purpose of promoting a differential for automobiles patented by F. W. Seeck of Lebanon, the Seeck Differential company, with headquarters at Lebanon, Linn county, filed articles of incorporation with the state corporation department here Monday. The corporation is capitalized at \$100,000, with the following incorporators: F. W. Seeck, Clarence Ingram and H. J. Seeck. ence Ingram and H. J. Seeck.

Other corporations filing articles were: Goldman-Hall Engine company, Port-land; \$15,000; F. C. Knapp, J. W. Hall, O. B. Goldman

Moore & McGill, Inc., Portland: \$10,-000; H. F. McGill, G. E. Moore, A. G. Rushlight.

Rushlight.

Motorlogue Publishing company, Portland; \$5000; Herbert S. Bryning; E. E. Bryning and M. L. Ham.

Warrenton Investment company, Astoria; \$50,000; J. S. Delaney, A. L. Brown, John Campbell.

Springbrook Packing company, Springbrook, Yamhill county; \$7500; J. A. Wendell, J. H. Rees, A. E. Newhouse.

Resolutions of dissolution were filed by the Orwa company of Portland and the Murphy Paint company of Pendleton.

The Noll-Welty Lumber company, a colorado corporation, filed a notice sig-sifying its withdrawal from this state. any of Portland, capitalled at \$25,000, filed articles of incorporation with the state corporation department here Tuesday. The incorporators are O. B. Harris Articles were also filed by the Am can Automatic Airplane Stabilizer c

The Mount Tabor club, F: A. Doty, president, and Adelia M. King, vice J. K. McCornack, president of both president, also filed articles Tuesday. The capitalization of the club is give

An increase in capital from \$50,000 to \$200,000 is shown in a certificate filed by the Geo. T. Mickle Lumber company. of Portland.

Resolutions of dissolution were filed by the Portland Wood Pipe company, Siletz Lumber & Logging company, and



frequently find that the time spent in managing their property is worth much more to them than the fee for a more complete management service.

STRONG & MACNAUGHTON CORSETT BUILDING



Our New Quarters

are modern-and upto-the-minute. And our location-Second and Stark is very convenient for you.

HOURS-8 AM TO 530 PM SATURDAYS-BAM TO BPM