

UNEASINESS CAUSES STOCK MARKET LEADERS TO RECLINE

SUMMER CLOTHES SALE IS HEAVY

By Dick Smith
Kansas City, Mo., June 21.—There is an unprecedented sale of extremely lightweight garments in this section because of the extremely hot weather.

Harvest is on in Kansas and while there is no general shortage of hands, some farmers were unprepared and were forced to jump wages from three to four dollars a day to save their wheat.

Wholesalers received orders from the retailers for immediate delivery today, the call for hosiery, bathing suits, sweaters and skirts being especially strong.

We honestly believe that too much to do has caused as much misery as too little.



8.25% for 15 Years TROY LAUNDRY MACHINERY CO. LTD.

15 Year Sinking Fund 8% Bonds at 97.50
Dated July 1, 1921
Due July 1, 1936

Write or call for full information. CLARK-KENDALL & CO. INC.

To Yield 6% You have brains!!!
Why Not Emulate the Rothschilds?

Clatsop County, Or. 6% ROAD BONDS
Klamath County, Or. SCHOOL DISTRICT No. 1 6% BONDS

Gilliam County, Or. SCHOOL DISTRICT No. 25 6% BONDS
RALPH SCHNEELOCH CO.

HEPRIN & RHODES, Inc. (Established 1886) BROKERS

LIBERTY AND VICTORY BONDS BOUGHT AND SOLD

Trade Failures Expected to Show A Business Gain

New York, June 21.—Commercial failures within the next few months, which are expected, will indicate a revival of business rather than further depression, according to the credit men of the larger merchants here.

STOCK MARKET TOPICS

Surplus of idle cars reduced more than \$2,000 since June 1. Secretary Hoover sees no cut in freight rates until fall at earliest.

Committee on business conduct of New York stock exchange finds no irregularities in recent break in Mexican Petroleum stock on the exchange.

Financial News Bulletin.—The statement by banking interests that there are no seriously sore spots justifying their entrance into the stock market confirms reports that the liquidating movement is being allowed to run its natural course.

Wholesale prices for various commodities including sugar, flour, and oil.

PACIFIC COAST BANK STATEMENT
Position as of June 20, 1921

Assets: Cash, 1,000,000; Loans, 2,000,000; Real Estate, 500,000.

Liabilities: Deposits, 3,000,000; Other, 500,000.

Profit and Loss Statement for the year ended June 30, 1921.

Income: Interest, 1,000,000; Dividends, 500,000.

Expenses: Salaries, 500,000; Depreciation, 200,000.

Net Income: 1,000,000.

Dividend: 500,000.

Reserve: 2,000,000.

Capital: 5,000,000.

STEEL PENS AT NEW LOW MARK

New York, June 21.—United States Steel opened at a new low for the year on the stock exchange today. The quotation was 70 1/2, compared with the close yesterday of 71.

B. & O. opened off a full point at 32 and then sold down to 31 1/2. Southern Pacific made an early low below 68.

The entire market was heavy at the opening. Among rails which declined with Southern Pacific was Reading, off 1/2 to 60 1/2.

Studebaker was in demand and rose over 2 points to 7 1/2. All the railroad stocks improved from 1 to 2 points after the initial heavy start.

Although some stocks were under pressure in the afternoon, the majority of issues maintained their gains. Reaction of about 1 point occurred in many stocks from the early afternoon high level.

U. S. Steel moved up to 72. Studebaker showed a strong tone, holding most of its gain over 4 points. Sears-Roebuck was a weak feature, falling over 3 points to 68 1/2.

United States National Bank, Portland, Trustee. These bonds are a legal investment for Savings Banks in Oregon.

Broadway-Yamhill Building. Owned in Fee Simple by Alexander Pantages and Wife. Dated June 1, 1921.

These bonds are secured by a closed first mortgage on improved inside business property in Portland, Oregon.

To Yield 8%. These bonds are unconditionally guaranteed, both as to principal and interest.

BOND & GOODWIN & TUCKER. UNITED STATES NATIONAL BANK BUILDING, PORTLAND, OREGON.

Van Camp Packing Co. "Pork and Beans" and 30 other products. 20-yr. 8's@99, yield over 8.10%

Republic of France. Non-callable. 20-yr. 7 1/2's@95, yield over 8%

United Drug Co. ("Retail" Products). 20-yr. 8's@100, yield 8%

FREEMAN, SMITH & CAMP CO. BOND BROKERS

RUBBER CONSIGNEES' OUTPUT INCREASED

By Guy T. Rockwell
Cleveland, Ohio, June 21.—The rubber companies whose activities center in this section apparently are entering on a business slump.

Factories in the automobile trade, rubber industry, textiles and a few miscellaneous lines are running full blast in some instances although the majority of industrial plants throughout the territory are operating at from 10 to 45 per cent of capacity.

The Goodrich company which is down to a daily production of 17,000 tires reported the largest sales last week of any similar period since September with the rubber heel demand also good.

The Cleveland-Akron Bag company making bags and awnings, has all its plant capacity at capacity and cutting down office personnel. The Mason tire sale for May exceeded those of May, 1920.

Liberty Bond Sales. Reported by Overbeck & Cooke company, Board of Trade Building.

FOREIGN EXCHANGE RATES. Corrected daily by the foreign exchange department of the United States National Bank.

SHORT TERM NOTES. Quotations furnished by Clark, Kendall & Co., Inc.

Sales: 1900 Pullman, 95% 93% 84% 1900 United States, 100% 100% 100%

1900 Reading, 100% 100% 100% 1900 Wells Fargo, 100% 100% 100%

1900 Western Union, 100% 100% 100% 1900 American Express, 100% 100% 100%

1900 United Fruit, 100% 100% 100% 1900 United States Steel, 100% 100% 100%

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MARRIAGE LICENSES

S. L. Schuman, legal, 1250 Williams Blvd. and Mrs. M. Smith, legal, 120 E. 40th, and Mrs. M. Smith, legal, 120 E. 40th.

Albert L. Pugh, legal, 5530 31st ave. S. E. and Daisy Mae Curtis, legal, 6014 47th ave. S. E.

Walter H. Woodruff, legal, 201 1/2 27th ave. S. E. and Edith E. Lively, legal, 2147 E. Flinders.

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NEW TODAY

FLUFF RUGS. Removes old carpet sets on half cost. Carpet cleaning, sizing and refitting.

Carpet Cleaning. Largest and best equipped factory. Refitting work in state of Oregon.

MATTRESSES. Old mattress made over like new. Separate completely equipped mattress factory.

AUCTION SALES TOMORROW. AT WILSON'S AUCTION HOUSE, 109-113 SECOND STREET. SALE AT 10 A. M.

SPECIAL NOTICES. THE PORTLAND BRIDGE & BUILDING CO. has been reorganized and is located at 320 Worcester Street.

MEETING NOTICES. A BENEFIT social dance will be given by the Portland Bridge & Building Co. on Wednesday evening, June 22.

OREGON ELECTRIC COUNCIL NO. 102. An open meeting Tuesday evening, June 21, 1921, at 8 o'clock.

CAMP meets every Wednesday evening in W. Temple, 128 11th St.

COSMOPOLITAN LODGE NO. 173. Meets every Wednesday evening, June 22, at 8 o'clock.

PORTLAND LODGE NO. 291. Loyal Order of Moose. Meets every Wednesday evening.

MARTHA WASHINGTON TO N. AND MYRTLE CHAPTERS will hold a joint meeting on Wednesday evening, June 22.

MT. LABOR LODGE NO. 42. A. F. AND A. M. Special communication Wednesday evening, June 22.

ALBERTA LODGE NO. 17. A. F. AND A. M. Special communication Wednesday evening, June 22.

REGULAR MEETING. Village Lodge No. 124, I. O. O. F. Wednesday evening, June 22.

CANTON PORTLAND NO. 1. P. O. O. F. Regular meeting tonight 8 o'clock.

DEATH NOTICES. HANSEN—In this city, June 20, John H. Hansen, aged 62 years.

FUNERAL NOTICES

GARSON—June 21, at the family residence, 5413 54th ave. S. E., Mrs. Garson, aged 29 days.

SCOTT—In this city, June 20, Josephine Scott, aged 27 years, 510 Pacific Street.

FUNERAL DIRECTORS. EDWARD HOLMAN & SON. (WALTER J. HOLMAN) THIRD AND SALMON STS. MAIN 507

East Side Funeral Directors. F. B. DENNING, INC. The Family Sets the Price.

Lerch, Undertaker. EAST BROADWAY AND THORNTON. PHONE AREA 781

Dunning & McEntee. Mortuary at 1218 Broadway. Phone 431, 245-58

MONUMENTS. BLISSING GRANITE CO. 25 1/2 YEAR MFG. MONUMENTS. 327 W. GILMAN ST.

OTTO SCHUMANN MARBLE WORKS. QUALITY MEMORIALS. E. THIRD AND 3RD STS. PHONE E-743

FLORISTS. 107. Largest Retail Florist in Portland. CHARGE ACCOUNTS SOLICITED.

Smith's Flower Shop. "Portland's Progressive Florist". Flowers for All Occasions.

People's Flower Shop. 245 Alder. Floral Shop. 522 1/2 Commercial.

LOST AND FOUND. THE FOLLOWING were found on the cars of the Portland Railway, Light and Power Co.

LOST—A fur necktie Saturday between Bark and Montgomery. Reward, Phone Broadway 282.

LOST—A large fur coat at Vista House, Sunday. Return to 624 Burr St., St. Johns. Reward, Phone 613-62.

LOST—A suitcase near Alberta and Gantebank. Return to 4173 or Woodland 334.

LOST—A fur necktie Saturday between Bark and Montgomery. Reward, Phone Broadway 282.