LODGE WHIP PUTS NEW SENATORS IN LINE FOR VOTING

Washington, June 18.—(WASHINGTON BUREAU OF THE JOURNAL)—Senatorially speaking, things are looking well for Senator Henry Cabot Lodge, Republican leader of the senate. In the same ratio, things are not looking exceptionally well for legislation for the West.

There is a herd of 14 new Republican senators and all but a few are from the west. They have been a great boon for the wily Mr. Lodge. At first there was apprehension that some of them might be wild horses, with notions of their own and with breezy western ways. If they could be trained to follow the trail of the leader and not wander into the pastures where Johnson and Borah and Lenroot so often disport themselves, all would be well for Lodge.

COLOMBIAN TREATY TEST

The Colombian treaty made a good training course. This made a good point for the slogan, "Support the President." It worked out well. Norbeck, of South Dakota, was the only perverse member of the herd.

Mr. Lodge seems more secure in his leadership than he had hoped to be. With the new senators inspired with the importance of being "regular" and impressed with the fear of discipline should they disobey, the lines are laid for putting through the program and putting other things into the pigeonhole. The other things include most of those measures that the progressive west supports.

Later on there will be the time of awakening. The test will come for western senators between staying regular and supporting Lodge, or turning to support what these senators know their constituents want.

ANY ISSUE MAY DECIDE

The issue may turn on taxation, or the tariff, or reclamation, or something not yet clearly defined. In these matters the interests represented by Lodge and the interests the new senators are supposed to represent are likely to come into sharp conflict.

Some of the new senators, and older ones whose terms are soon to expire, are uneasy over patronage. In many states the senators are, not in perfect agreement, and are watching each other to see that their particular friends are not neglected. They fear that if they go wrong now they may suffer when the distribution of patronage is well under way, and that this will mean loss of prestige in their home states.

The old guard is gaining considerable satisfaction from the recent addresses of the president suggesting "less politics in business and more business in government."

OLD GUARD SEES HOPE

They interpret this to mean the defeat of the Calder coal control bill, the curbing of the federal trade commission investigations, the squelching of any effort to materially change the Esch-Cummins transportation act, and a soft hand generally in dealing with the big industrial interests.

The task of Mr. Lodge in the first few weeks had been to make sure of his grip with the new senators, so that he may feel reasonably certain of a majority keeping step with him when important things come to pass. The westerners who have found so much satisfaction in following so far have got to endure their hardest tests.

Non-partisan League Asks Resignation of Reserve Board Head

Spokane, Wash., June 18.—Resignation of W. G. P. Harding, president of the federal reserve board, and his entire staff is asked by the National Non-Partisan league of Washington, in a letter to the United States senate, addressed to Senator E. F. Ladd of North Dakota, according to E. R. Ormsbee of Spokane, state chairman of the league.

Shutting off credit to the farmers of Washington and other states is given as the reason for demanding a new board.

"Harding is now lecturing to commercial bodies telling how the farmer took his medicine," says the league communication to the senate. "The medicine, as Harding calls it, was administered by himself and the federal reserve board by shutting off the farmers' credit."

Pacific Highway Fill Is Damaged By Backwater

Kelso, Wash., June 18.—Back waters from the Columbia river damaged the Pacific highway fill over the Kalama river bottoms this week. A part of the fill caved in, leaving only a narrow passageway. County Engineer E. A. Middlebrooks, who is in charge of the Pacific highway maintenance, is having the damage repaired.

John L. Harris of this city was elected chairman of the Cowlitz-Wahkiakum chapter of the American Red Cross and Mrs. W. D. Van Note of Kelso, secretary.

Jitneys or Cheaper Fares Is Demanded

Spokane, Wash., June 18.—Chamber of Commerce trustees and other business men appealed to the city commissioners to delay the establishment of jitney bus routes to compete with street cars and were told that the city officials would suspend action if the street car companies would suspend the eight-cent fare. Commissioner of Public Utilities Charles Fleming reiterated his previous statements that the eight-cent fare is unfair and that jitney buses will be given every opportunity to relieve the public.

Two Accidents Fatal

Salem, June 18.—Harry E. Eckenstein, warehouseman of Medford, and Frank Joerg, logger of Cochran, lost their lives in industrial accidents during the week ending June 16, according to reports filed with the state industrial accident commission here. A total of 240 accidents were reported.

Streets to Be Improved

Kalama, Wash., June 18.—The city council has let a contract for the improvement of portions of streets in the south end of town to Frank England and Clarence Imus.

Lane Pioneers Meet In Annual Reunion At Skinner's Butte

Eugene, Or., June 18.—Lane county pioneers met today in the municipal park at Skinner's Butte for the annual picnic and reunion, with almost every pioneer in the country able to travel present. The affair was in charge of William Pitney of Junction City, president, and W. L. Bristow of Pleasant Hill, secretary. Pioneers and pioneers' children came from as far north as Portland.

Marriage licenses have been granted to Dale Beason, 31, Weed, Cal., and Francis M. Murphy, 23, Coburg, and Charles H. Foster, 22, Klamath Falls, and Mabel C. Murphy, 18, Coburg. The brides are sisters. Licenses have been granted also to Ivan Warner, 25, Lebanon, and Joy F. Judkins, 26, Eugene, and to Herbert V. Moon, 28, Goshen, and Jessie F. Gowing, 22, Eugene.

Judgment by default for $1080, with 6 per cent interest and court costs of $135.40, was obtained against the Shotgun Lumber company by the state industrial accident commission for back fees owed to the workmen's compensation fund.

Work of grading the low pass road to the coast is progressing rapidly, according to County Judge C. P. Barnard. He expects the road to be surfaced with gravel this year.

Hope of U. S. Pardon For 'Red' Rupert Pales for the Present

Salem, Or., June 18.—Hopes for a federal pardon for Clyde (Red) Rupert, Oregon convict, who will enter upon a five year term at McNeil's Island when he quits the state prison here July 5, were crushed on receipt of a letter this week declaring that no pardon could be considered until after Rupert had been turned over to the federal authorities. The letter, however, suggests that Rupert renew his petition for a pardon after he has entered the federal prison, which leads the prisoner to believe that his stay on the island will be of short duration.

Rupert is serving a three year term for the theft of $15,000 in Liberty bonds from the Northwestern National bank. The federal term is for the same theft.

He escaped from the prison crew at work at the Gold Hill lime plant two years ago, but was later recaptured and returned to serve out his unexpired term, losing his good behavior time credits by his break for freedom.

Rail Official Says No Lowering Rates

New York, June 18.—The railroads are holding themselves in readiness to deal with any situation which may make it advisable to reduce freight rates in certain commodities, Lewis J. Spence, director of traffic of the Southern Pacific railroad, said today. A general reduction of rates is not feasible at this time, he said, because of the present condition of the carriers, nor is a general reduction necessary to stimulate traffic. He pointed out that rates on perishable fruits and vegetables already had been reduced from California eastward.

Dance Will Aid Flood Sufferers

Corvallis, June 18.—A benefit dance will be given tonight at the Women's club for the relief of flood sufferers in Pueblo, under the auspices of the Red Cross and the members of the club. Sponsors are Dr. and Mrs. W. J. Kerr, Dr. and Mrs. W. T. Johnson, Mrs. Minnie Bosworth, Mr. and Mrs. F. H. Shepard, Mr. and Mrs. O. M. Nelson, Mayor and Mrs. N. R. Moore, Mr. and Mrs. R. H. Huston, Mr. and Mrs. C. H. Lee, Dean and Mrs. E. D. Ressler, Mr. and Mrs. C. H. Woodcock, Mr. and Mrs. R. C. Von Lehe, Mr. and Mrs. Frank McKenna, Dr. and Mrs. H. M. Francis, Mr. and Mrs. M. Sandon, Mr. and Mrs. C. E. Ingalls, Mr. and Mrs. A. E. Frost, Thomas Whitehorn and Judge E. D. Horgan.

Dean B. English to Face Second Hearing

Astoria, June 18.—The second trial of Dean B. English of Delaura beach, charged with harboring an escaped convict and aiding in the flight of "Dutch Frank" Wagner, safecracker, who was killed at English's home last December by a posse of state officers, following his break from the penitentiary, has been set for July 6. The first jury was unable to agree.

Nurse to Share in $4,000,000 Estate

Corvallis, June 18.—Mrs. Daisy M. Luton has received word that she will share in the fortune of $4,000,000 left by her great-grandfather, H. W. Wyckloff. Long lost deeds to the estate have recently been found, establishing the Wyckloff claims. Mrs. Luton is a nurse in this city.

Newberg Farmers And Berrians Unite

Newberg, Or., June 18.—The entertainment committees of the Newberg Farmers' club and the Berrians are working out the details for a big picnic and celebration to be held in one of the rural districts adjacent to Newberg, July 4th in which the pjeople of this city will cooperate with the country folk.

Life Saver Going To Naval Aademy

Kelso, Wash., June 18.—Congressman Albert Johnson of the Third Washington district will throw three of the four vacancies for this congressional district at the Annapolis Naval academy, open to competitive examination. The fourth vacancy goes to Theodore Reimer, who has made a notable record as a life saver at the Fort Canby coast guard station.

New Bus Is Planned

Kalama, Wash., June 18.—The Union Stage company will put on a 16-passenger bus between Ostrander and Vancouver in the near future.

GOVERNOR HELPS IN CAMPAIGN TO GET OLD OREGON

City officials feel certain that the cumulative effort of state officials and Oregon municipalities to secure the permanent location of the battleship Oregon in Portland harbor will meet with success. The latest on this line is a letter from Governor Olcott to City Auditor Funk in response to the resolutions regarding the Oregon passed by the Portland city council last Wednesday. Acknowledging the receipt of these resolutions, Governor Olcott says:

"I wish to say that this office has been working for two years or more, and very assiduously, to secure the transfer of the U. S. S. Oregon to Oregon waters. I had this matter up with the Honorable Josephus Daniels, former secretary of the navy, when he was in Oregon, and we went into the matter quite extensively and had considerable correspondence in regard thereto. Since that time these efforts have been continued from time to time.

WRITES NAVY SECRETARY

"As late as June 13, 1921, I transmitted a communication to the secretary of the navy at Washington in an effort to reopen this, this being a few days before the passage of your resolution. I am enclosing a copy of this letter to the navy department for the information of yourself and the city council.

"I am very glad to see your move to secure the cooperation of the various communities and I trust out of this all may come some concrete results in securing this grand old battleship."

Governor Olcott's letter to the secretary of the navy says:

"It is the desire of the people of Oregon that the noble old battleship U. S. S. Oregon be sent to Oregon waters and there repose in her declining days.

OREGON PROUD OF SHIP

"The people of this state are justly proud of the magnificent record which this old fighting machine made during our war with Spain. The Oregon's famous trip is an episode in our country's history which will never be forgotten. It would seem truly fitting that the state for which she was named should welcome her now and have the privilege and honor of retaining her as long as she maintains the semblance of a battleship.

"I understand that the navy department is agreeable to this vessel being used for naval reserve purposes. If she is transferred to Portland under those conditions not only would she be of value as a training ship in helping maintain the high efficiency of our navy, but for sentimental reasons as well her presence in an Oregon harbor would cause our people to be highly grateful to the navy department."

Former Students Of McKay School Hold Fifth Reunion

Beaverton, June 18.—Former students of the McKay school are gathered today at the old school grounds, a half mile south of Whitford, in the fifth annual reunion of the McKay School Alumni association. Many of the former students of the school still live in the vicinity but some came from a distance to renew old acquaintances, relate again the legends of the pioneer days and to view the scenes of childhood happiness.

C. M. McKay of Portland is secretary of the alumni association. The school is located near Fanno station on the Tillamook line of the Southern Pacific and within sight of the famous Fanno onion fields, where many of the former pupils of this school earned their first money.

Accompanied by his granddaughter, Miss Helen Tucker of Hillsboro, F. C. Peck of Beaverton is visiting his son, Dayton Peck, and family, at Billings, Mont.

St. Cecilias parish will give a lawn social at the church grounds Friday evening.

Rogue River Will Get a Postmaster; Examination Called

Washington, June 18.—(WASHINGTON BUREAU OF THE JOURNAL.)—The postoffice department has requested the civil service commission to hold an examination for postmaster at Rogue River, Or., at which place an appointment was left unconfirmed on March 4.

Edythe M. Antle has been appointed postmaster at Lake Creek, Jackson county, in place of Nettie E. Thompson, resigned.

Boy Scouts Leave For Lake Merrill

Ridgefield, Wash., June 18.—Scoutmaster Clinton K. Rise took the boys of Troop No. 1 to Lake Merrill, in Southeastern Cowlitz county, this morning for a week of camping. Those going were: Ruel Chandlee, Delbert Potter, Harold Sutton and Orlando Horn, assistants; Harold Hughes, Clifford Rowe, Robert Alexander, Ralph Harriger, Alvin Templer, Ross Fitz, Clayton Hawkins, Theodore Tetz, Ross Zepernick, Billie Bales, Elmer Edmonds, Ralph Edmonds, Clarence Stoner, Leon Potter, Samuel Rutherford, Joe Rutherford, Arthur Buker, Frazier and Charles E. Alexander.

Ashland Plans to Celebrate Fourth

Ashland, June 18.—Plans for a big Fourth of July celebration in Ashland are about completed. A new cooperative feature for this year will be the Jackson county parade. The D. A. R. chapters of the county will have charge of the Goddess of Liberty float and the goddess will be chosen from the oldest town in the county, which is Jacksonville.

Stolen Car Is Burned

Corvallis, June 18.—The charred remnant of an automobile owned by L. J. Allen was found Friday morning north of Corvallis on the Independence road when Sheriff Warfield and Henry Robinson, chief of police, were in search of the car, which had been stolen Thursday night while Allen attended a county agent banquet.

STOCK MARKET TOPICS

B. B. Odell resigns as chairman of stockholders' committee of Denver & Rio Grande, which has been contesting sale of road to Western Pacific.

Bradstreets says favorable weather has greatly stimulated retail trade, with mail order business showing slight gains over recent period but still below last year.

Secretary Mellon to ask authority of congress to readjust entire foreign loan situation.

Dutch Shell company declares 35 per cent dividend.

Westinghouse Air Brake company declared regular quarterly 1¾ dividend, payable July 30, record June 30.

LABOR CONCESSION IS AID TO ACTIVITY

By L. S. McKenna

St. Paul, Minn., June 18.—Decision of union carpenters and hoisting engineers of the Twin Cities to accept a 20 per cent wage reduction and assurances that farmers in the Northwest will have enough money to harvest the crops, have brightened the outlook for the future in this vicinity. Northwest business conditions at the moment are spotty and radical improvement is not expected until the harvest.

A slight improvement is noted in some lines, however. The demands for credit by farmers this year will not be heavy, as they have cut expenses to a minimum in the hope of pulling through without additional borrowings. John R. Mitchell of the federal reserve board conferred with ninth federal reserve bank officials on extension of farmers' credits. Retail groceries show a tendency to drag. Millers report an increased demand for flour, with more real business transacted than for several weeks. Crop reports from the Northwest are favorable, conditions for growth of all grains except corn measuring up well with those which preceded the big crop of 1915.

WOODLAND PIONEER OF 1852 IS DEAD

Vancouver, Wash., June 18.—Thomas Powell, of Woodland, Wash., died at the St. Joseph hospital Friday.

Powell was born in Tuscumbia, Mullen county, Missouri, January 30, 1848, being 73 years of age his last birthday. He crossed the plains with his parents, who settled in the Lewis river country near Woodland in 1852. The Powell family were among the first settlers in the northwest and Powell grew up here and helped to develop this country.

He is survived by a wife, Mrs. Numa Powell, and two daughters, Mrs. W. R. Fletcher, of Vancouver, and Mrs. Ira Fields, of Woodland. The body is at Limber's undertaking parlors.

The funeral services will be held at Woodland Sunday afternoon at 2 o'clock.

Japanese Make Up Fine of Moonshiner

Roseburg, June 18.—Mash made from rice, bananas and pineapple was discovered by local officers in raiding a Southern Pacific work train at Safely, occupied by 40 Japanese section laborers, who are charged with having sold liquor to residents of that locality. A two and one-half gallon jug of moonshine was claimed by C. Murokia, who paid a fine of $100, all of the laborers contributing to make up the amount.

Reward for Capture Of Slayer Increased

Vancouver, Wash., June 18.—The reward for the capture of the unknown assassin of Ben Rich, who was murdered at his home in Ridgefield June 5, has been raised from $1000 to $1600, it was announced by the sheriff's office Friday. A reward of $500 is offered for the capture of the murderer and $100 for the capture of an old man who was seen in the vicinity of the Rich place on the night of the murder. The citizens of Ridgefield offer $500 reward and Charles Rich, brother, $500.

Asks Deed Cancellation

Kalama, Wash., June 18.—Mary E. Foreman is suing Adella Southmayde for cancellation of a deed to property in Kelso and asks appointment of a receiver.

PACIFIC COAST BANK STATEMENT

Clearings—	Portland Banks This Week.	Year Ago.
Monday	$ 7,809,041.10	$ 7,605,952.19
Tuesday	5,184,050.01	9,583,406.49
Wednesday	5,359,487.44	8,418,580.06
Thursday	6,240,912.79	8,298,304.58
Friday	5,226,529.27	6,859,892.01
Saturday	4,471,973.74	5,922,466.87
Week	$34,291,997.35	$47,019,632.20

	Spokane Banks
Clearings Saturday	$ 1,621,437.00
Balances Saturday	621,169.00
	Seattle Banks
Clearings Saturday	$ 4,827,650.00
Balances Saturday	1,560,445.00
	San Francisco Banks
Clearings Saturday	$19,100,000.00
	Los Angeles Banks
Clearings Saturday	$13,977,184.00

New York Bank Statement

New York, June 18.—(I. N. S.)—Bank statement: Average. Loans, increased, $17,480,000; demand deposits, increased, $16,882,660; time deposits, increased, $897,000; reserve, increased, $17,793,540.

Actual. Loans, increase, $115,511,000; demand deposits, increased, $2,727,000; time deposits, decreased, $3,985,000; reserve, decreased, $1,479,630.

Foreign Exchange Market

New York, June 18.—(U. P.)—Demand sterling was off ¼ at $3.87⅝ at the opening today, with lire .0502; marks, .0146; francs, .0817; kronen, .1720.

Closing foreign exchange prices included: Sterling, $3.79¾; francs, .0820; lire, .0506; marks, .0145; kronen, .1720.

Bond Issue Allowed

Washington, June 18.—(I. N. S.)—The interstate commerce commission today granted authority to the Wichita Northwestern Railway company to issue $600,000 of first consolidated mortgage bonds and to pledge the same with the secretary of the treasury as security for a government loan.

RAILROAD SHARES ARE UNDER PRESSURE

CANADIAN PACIFIC BREAKS BADLY

New York, June 18.—(I. N. S.)—The stock market closed irregular today, featured in the late dealings by heavy selling of Canadian Pacific, which broke 4½ points to 105½. Losses of from 1 to 2 points were suffered in nearly all the other railroad shares. Reading fell to 65⅝ and Baltimore & Ohio to 35⅝.

U. S. Steel again fell to 71⅞, followed by a rally to 74, while Crucible dropped 1½ to 55½; Baldwin yielded 2 points to 67⅞; Mexican Petroleum moved up over 2 points to 107¼, while Studebaker, after rallying to 74¼, yielded again to 73½. Coca-Cola showed a loss of 4 points at 23 and American Sumatra Tobacco sold at 42⅝, a decline of over 4 points.

Government bonds unchanged; railroad and other bonds irregular.

The stock market displayed a firm undertone at the opening today, fluctuations being narrow and about equally divided between gains and losses. Business was on a small scale.

Mexican Petroleum rose 2 points at the start to 108, but quickly dropped back to 106. Steel common fell ⅝ to 74 and then recovered this loss. Crucible rose 2¼ points to 57. General Asphalt was also in demand, selling up over 1 point to 53.

Studebaker rose 1 point to 74⅝, and Chandler, after yielding 1 point to 58⅞, quickly came back to 59⅝.

The feature of the railroad list was a drop of 1 point in New Haven to 14¼. Other rails showed only fractional changes.

Total sales stocks today, 398,200 shares; bonds, $5,041,000.

Total sales stocks for the week, 4,843,200 shares; bonds, $65,984,000.

Furnished by Overbeck & Cooke Co., Board of Trade building:

Sales	Stock.	High	Low	Bid
.....	Adams Express	.....	.....	36¼
900	Agr. Chem.	36½	36¼	36¼
100	Ajax Rubber	25	25	25
700	Alaska Gold	⅝	⅝	⅝
500	Alaska Juneau	1⅛	1⅛	1⅛
200	Allis-Chalmers	32	32	31
200	Am. Beet Sugar	28	28	28
1200	Am. Bosch	35⅝	35½	35
1000	Am. Can Co.	27	26⅞	26½
.....	do pfd.	.....	.....	78
900	Am. Car & Fdy.	117⅜	116¾	117
100	do pfd.	.....	.....	108¼
.....	Am. Coal Oil	.....	.....	17
300	Am. Cotg Synd.	4⅜	4½	4½
1200	Allied Chem.	38¼	37½	37½
.....	Am. Hide & Leather	.....	.....	10⅝
.....	do pfd.	.....	.....	48
.....	Am. Ice	.....	.....	55
900	Am. Intl. Corp.	35⅝	35½	36½
100	Am. Linseed	23	23	23
1100	Am. Loco.	76½	75¼	75½
.....	do pfd.	.....	.....	95¼
900	Am. Saf. Razor	5	4⅞	4⅞
800	Am. Ship & Comrc.	7½	7⅛	7⅛
600	Am. Smelter	37⅞	37	36½
.....	do pfd.	.....	.....	76
.....	Am. Sumatra	.....	.....	100
400	Am. Steel Fdy.	26	25	26
270	Am. Sugar	69	68	68
11400	Am. Sumatra	46⅞	42⅝	43
1200	Am. Tel. & Tel.	105½	104½	105
1200	Am. Tobacco	118⅜	116	116
300	do "B"	116½	115½	115
3400	Am. Wool	71¼	69½	69½
.....	do pfd.	.....	.....	92
100	Am. Zinc	8½	8½	8¼
2500	Anaconda	37⅞	36⅞	37
100	Assd. Oil	95	95	94
700	Atchison	74⅞	73⅞	73½
.....	do pfd	.....	.....	72½
4200	Atl. Gulf & W. I.	20⅞	19½	19½
6600	Baldwin Loco	69½	67½	67⅞
100	do pfd	.....	.....	95
5900	Balto. & Ohio	35¼	35⅛	35⅛
400	Beth. Steel "B"	48⅝	48	48
100	B. R. T.	.....	.....	10⅛
.....	Butte C. & Z.	.....	.....	12
.....	Butte & Sup.	.....	.....	12
200	Cadillac Oil	10⅝	10⅝	10⅝
.....	Calif. Packing	.....	.....	56
600	Calif. Pet.	41¼	41⅛	40½
300	do pfd	72½	72	72
7100	Canadian Pac.	110⅜	105	105¼
500	Cen. Leather	34¼	34¼	34¼
200	Cerro De Pasco	26	25⅝	25½
1200	Chandler Motor	59⅝	58¼	58¼
100	Chi. & N. W.	65	65	65
1500	Chgo. Gt. W.	7⅛	7⅛	7⅛
2300	do pfd.	16⅝	14	14½
400	Chili Cop.	10⅝	10⅝	10¼
100	Chino	.....	.....	23½
2700	C. M. St. P.	25	24¼	24⅝
3300	do pfd	38½	37	37
10200	Coco Cola	26½	22	22⅞
5400	C. & O.	51	48⅝	48½
100	Colo. F. & I.	26	26	26
1000	Colo Southern	32½	31	31
600	Col. Gas & Elec	54⅝	53½	53¼
2800	Columbia Graph.	5⅝	5¼	5⅛
300	Con. Gas	85½	84¼	84
.....	Cons. Cigars	.....	.....	24
100	Contl. Can	48	48	48
100	Contl. Candy	14	14	14
2900	Cont. Prod.	62⅝	61¼	61⅝
.....	do pfd.	.....	.....	96⅝
900	Cosden Oil	30½	29	29
11100	C. R. I. & P.	30⅛	29½	28¼
.....	do "A" pfd.	.....	.....	73
100	do "B" pfd.	61	61	60
11100	Crucible	57	55½	55½
100	do pfd.	.....	.....	75
1000	Cuba Cane	9	8⅝	8⅝
800	do pfd.	24⅝	29	29
1600	Cuban Amn. Sugar	15¼	14⅞	15
300	Dome Mines	17⅝	17¼	17½
.....	D. & R. G.	.....	.....	⅝
800	do pfd.	1⅛	1⅛	⅞
100	Endicott Johnson	58⅝	58⅝	58½
3700	Erie	12½	11⅝	11⅝
1900	do 1st pfd.	18	17⅞	17⅞
.....	do 2nd pfd.	.....	.....	12
.....	Famous Players	.....	.....	57⅝
100	F. M. & S.	5⅛	5⅛	5⅛
.....	do pfd.	.....	.....	22½
1200	Fisk Tire	12⅝	12	12
400	Gaston Wms.	1⅛	1⅛	1⅛
400	Gen. Cigars	55⅛	55⅛	55⅛
400	Gen. Elec.	123⅝	123¼	123
3300	Gen. Motor	9⅝	9⅝	9⅝
.....	Goodyear	.....	.....	5½
2000	Gen. Asphalt	53	50⅞	51½
.....	Goodrich	.....	.....	31
400	Granby	18	17¼	17¼
300	Great Nor. Ore.	27½	27¼	27¼
500	do pfd.	64	63⅞	63½
.....	Greene Cananea	.....	.....	21¼
100	Gulf S. Steel	28¼	28	28
300	Hupp Motor	11½	11½	11½
400	Houston Oil	59⅝	59	58⅞
100	Ills. Cent.	89⅞	89⅞	89⅞
500	Inspiration	32½	32¼	32¼
200	Int. Agr. Corp. c.	7	7	6⅞
500	Interboro	.....	.....	4⅝
1200	Inter. Callahan	4⅝	4⅝	4⅝
1500	Sinclair	20½	19⅞	19⅞

Fruit Combine Is Announced; Takes in Coast

New Orleans, June 18.—Announcement has been made here of the merging of 20 fruit companies with combined assets of $20,000,000 and owning 80,000 acres of fruit bearing lands extending from Washington state to Florida, Jamaica and Cuba. Most of the companies involved are on the Pacific coast.

Sales.	STOCK.	High.	Low.	Bid.
.....	Sloss Shef.	.....	.....	85
3400	Sou. Pacific	72¼	71	71
3100	Sou. Ry.	19⅝	18⅝	19
200	do pfd.	44	43¼	43¼
1000	St. L. & S. F.	21⅝	20½	21
1300	Stromberg Carb.	29¼	27½	27⅝
8900	Studebaker	74⅝	72¼	73¼
.....	Swift & Co.	90	90	90
400	Tenn. Cop. & Chem.	7⅛	7⅛	7⅝
6800	Texas Oil	32½	31½	31½
1200	Texas Pac.	21½	20⅝	20⅞
1800	Tex. Pacific C. & O.	21	20¼	20¼
.....	Third Avenue	.....	.....	14
700	Tob. Products	52½	52	52
2400	Tran. Contl. Oil	8	7⅝	7⅝
1600	Union Oil Del.	18⅝	18⅝	18½
1800	Union Pac.	115	114½	114½
.....	United Alloy	.....	.....	20½
200	United Food Prod.	18	17⅞	17⅝
2500	United Fruit	102½	101¼	101¼
100	United Rds. of N. J.	9	9	9
.....	United Retail Stores	53¼	52⅝	55¼
1100	U. S. Ind. Alcohol.	53½	53	53
1000	U. S. Rub.	57⅛	56⅝	56½
400	U S Smelting	30	30	30
16100	U S Steel	74⅝	73⅝	74
100	do pfd	106⅛	106¼	106¼
500	Utah Copper	49	48½	48½
600	Va. Chem.	24⅝	24⅝	24⅝
4400	Vanadium Steel	27¼	27	27
100	Vivandou	7	7	7
1000	Wabash	7½	7¼	7½
1200	do A pfd.	20¼	19⅞	19⅞
.....	do B pfd.	.....	.....	13
.....	Wells Fargo	.....	.....	52
600	Western Pac.	25½	25	25
100	Western Union	.....	.....	90
.....	Westinghouse A B.	.....	.....	89
500	Westinghouse E&M.	43½	43⅜	43¼
.....	West Md.	.....	.....	9¼
.....	White Motors	.....	.....	32
1100	Willys-Overland	7⅝	7¼	9¼
.....	do pfd.	.....	.....	33
.....	Wilson Packing	.....	.....	33
.....	Woolworth	.....	.....	110½
.....	Worthington Pump.	.....	.....	41
2400	W & L E.	8⅝	8⅛	8¼

FOREIGN EXCHANGE RATES

Corrected daily by the foreign exchange department of the United States National bank.

Opening nominal rates on bank transactions: currency.

Quotations below, except the pound sterling, are quoted on the basis of 100 units foreign currency.

	Draft Checks.	Cable Transfers.	Par Value.
London—			
Lbs. sterling	$ 3.78¼	$ 3.79	$ 4.86
Paris—Francs	8.16	8.17	19.29
Berlin—Marks	1.45¼	1.45¼	19.03
Genoa—Lire	5.02½	5.03	19.30
Athens—			
Drachmas	6.25	6.30	19.40
Copenhagen—			
Kroner	17.20	17.25	26.70
Christiania—			
Kroner	14.53	14.58	26.70
Stockholm—			
Kroner	22.45	22.50	26.70
Hongkong—			
Currency	50.50	50.75	.....
Japan—Yen	48.00	48.25	.....
Shanghai—Taels	67.75	68.00	.....

SHORT TERM NOTES

Quotations furnished by Clark-Kendall Co., Inc.:

Security.	Maturity.	Bid.	Asked.
Am. Cotton Oil 6s	9-2-24	88¼	89¼
Am. T. & T. 6s	10-1-22	97⅞	98¼
Am. T. & T. 6s	2-1-24	95⅝	96¼
Am. Thread 6s	12-1-28	94	95¼
Anglo. Am. Oil 7½s	4-1-25	98	98½
Armour Corp. 7s	7-15-30	94½	95
Belgian Gov. 7½s	6-1-45	98½	98⅝
Belgian Gov. 6s	1-1-25	92⅝	92⅞
British Gov. 5½s	11-1-21	99⅝	100
Bethl'm Steel 7s	7-15-23	95½	96
Bethl'm Steel 7s	7-15-23	95⅝	96¼
British Goov. 5½s	11-1-22	97⅝	97⅞
Canadian Gov. 5½s	8-1-21	91¼	92¼
Canadian Gov. 5½s	8-1-29	97⅝	97⅞
Cudahy Packing 7s	7-15-23	90⅝	91
Inter. R. T. 7s	9-1-21	71½	72½
Japanese Gov. 4½s	7-10-25	84½	84⅝
Kennecott Cop. 7s	2-1-30	90½	91½
Ligg. Myers Tob. 6s	12-1-21	...	...
Moline Plow 7s	9-1-21	...	96
Moline Plow 7s	9-1-22	...	94
Moline Plow 7s	9-1-23	...	92
Moline Plow 7s	9-1-24	...	90
Nor. Pac. Exp. 7s	5-15-22	92	...
Pacific Gas 7s	5-1-25	93	95
Swift 6s	8-15-21	99⅝	99⅝
U. S. Rubber 7s	21-1-23	97	98

Standard Oil Stocks

	Closing Bid.	Closing Ask.
Anglo	15½	16
Borne Scrimser	350	375
Buckeye	70	73
Cheesebrough	145	160
do pfd.	96	100
Continental	102	107
Crescent	27	29
Cumberland	110	118
Eureka	75	80
Galena, common	30	34
do old pfd.	88	97
do new pfd.	86	92
Illinois Pipe	148	153
Indiana Pipe	68	72
National Transit	23	25
N. Y. Transit	127	132
Northern Pipe	87	92
Ohio Oil	240	248
Inter. Pet.	12⅝	13¼
Penn. Mex.	20	25
Prairie Oil	425	450
Prairie Pipe	167	172
Solar Refrg.	340	345
Southern Pipe	75	80
South Penn. Oil	160	165
S. W. Penn. Oil	50	55
S. O. Calif.	60½	70½
S. O. Ind.	64½	64⅝
S. O. Kansas	550	575
S. O. Kentucky	385	395
S. O. N. Y.	297	303
S. O. Ohio	360	380
do pfd.	109	110
Swan & Finch	25	28
Vacuum	255	...
Washington	28	32
S. O. Nebraska	130	140
Imperial Oil	86	88

Foreign Bond Market

Furnished by Overbeck & Cooke company.

	Bid.	Ask.
Russian 5½s, 1921	14	16½
Russian 5½s, 1926	3⅝	5⅝
Russian 6½s, 1919	15½	17½
French 5s, 1931	64	65½
French 4s, 1917	50½	52
French 5s, 1920	72¼	73½