

ERRATIC SWING TO PRICES IS SHOWN IN THE STOCK MARKET

COMMODITY TRADE OF THE NATION

New York—The Manhattan brick handlers have accepted a wage cut from \$1 to 80 cents a thousand and have returned to work.

Fort Worth—Lumber has taken an advance in the Southwest in the last week.

New York—Lined oil, which could be obtained in this market in March at 73 cents a gallon in lots of over five barrels, has advanced to 80 cents and is strong at that figure.

St. Paul, Minn.—Increased volume compared with previous sales is reported in the drug and chemical trade. Collections are fast only.

New York—Sizable but conservative orders now are coming in to the fur manufacturers. Single Hudson seal coats in 40-inch lengths are reported to have been bought in quantity.

Chicago—Plants of the International Harvester company are all but closed. Every square inch of available space has been used for storage of finished products.

Bakersfield, Cal.—The opening of important oil wells in the new Pose district in the last few days by Standard Oil and other companies, indicates a decided widening out of the oil belt, according to experts.

New York—Silverware sales are on the increase, the trade expecting a prosperous June, followed by a normal fall business for retailers.

New York—Practically all the manufacturers of felt and stiff hats in New York, Orange, Danbury and Newark are signing wage agreements for the coming year at prevailing piece rates, according to Martin Lawler, secretary of the United Hatters of North America, today.

New York—The run of late on sport hats of various purple hues is held by big buyers to be due to the fact that much of the season's sport clothing of tweeds, homespun and other rough weaves has distinctive tinges of purple even though these shades may not stand

New Corporation To Take Care of Unclaimed Goods

New York, June 14—It is expected that officers of the corporation to be formed for the purpose of taking over and disposing of all unclaimed and rejected merchandise now lying in South American ports will be named within the next week.

Chicago—Recent trading in packer hides while not active has been firm to advancing prices. Foreign hides have not been active because of unfavorable shipping conditions to the River Plate and a closely sold up market there for frigorifics and other hides.

Philadelphia—Clear bends, scoured and bleached are wanted in the sole leather trade at 80 to 85 cents for scoured and 80 to 84 cents for bloom.

Pittsburg, June 14—Announcement was made here today that the Texas company had put into effect a quotation of 80 cents a barrel for all Gulf Coast and Caddo heavy crude oils.

New York—Practically all the manufacturers of felt and stiff hats in New York, Orange, Danbury and Newark are signing wage agreements for the coming year at prevailing piece rates, according to Martin Lawler, secretary of the United Hatters of North America, today.

New York—The run of late on sport hats of various purple hues is held by big buyers to be due to the fact that much of the season's sport clothing of tweeds, homespun and other rough weaves has distinctive tinges of purple even though these shades may not stand

INDIVIDUAL HOMES TO AID SHORTAGE

New York, June 14—Housing shortage throughout the country must find their first relief in the building of individual homes, according to a statement by Allan Robinson, president of the City and Suburban Homes company.

He declared that people who have saved a moderate amount of money are in a position to obtain homes built for them on an easy payment plan. Multi-family houses, however, he declared, cannot under present conditions be put up to rent to people of moderate means in this vicinity.

Foreign Exchange Rates

Table with columns for Country, Rate, and Date. Includes entries for Russian 5 1/2% 1921, French 4 1/2% 1917, etc.

Short Term Notes

Table with columns for Issuer, Maturity, Bid, and Asked. Includes entries for Am. Cotton Oil Co., Am. T. & T. Co., etc.

BUSINESS TOPICS

W. L. Thompson, vice-president of the First National bank, is today attending a conference in Chicago which is being held between Eastern and Western bankers to discuss the proposed \$50,000,000 pool for making loans to the livestock industry.

C. F. Adams, vice-president of the First National bank, who is on a business trip to Southern Oregon, is expected to return to the city the last of the week.

E. C. Sammons, assistant cashier of the United States National bank after an absence of several days attending state bankers' conventions in Tacoma and Boise, will be at his desk again Thursday.

Foreign Bond Market

Table with columns for Bond Name, Price, and Date. Includes entries for Russian 5 1/2% 1921, French 4 1/2% 1917, etc.

N.P. and GREAT NORTHERN SLIDE

New York, June 14—(I. N. S.)—The stock market closed irregular today. Another selling movement unsettled the market in the last hour, bear drives forcing Mexican Petroleum down over 5 points to 12 1/2 but later rallied to 13 1/2.

United States Steel 2 1/2 points to 55 1/2. Crucible fell 1/2 point to 77 1/2. Inter-Paper was weak, falling over 2 points to 54 and Royal Dutch was in supply, declining over 1 point to 54.

Government bonds, unchanged; railway and other bonds, irregular. Total sales today, \$33,100,000 shares; the stock market was irregular in the trading early this morning and price changes were less violent.

Mexican Petroleum was off 1/2 at 12 1/2. Royal Dutch declined 1/2 to 56 1/2. Reading declined 1/2 to 77 1/2. U. S. Steel declined 1/2 to 74 1/2.

Table with columns for Stock Name, High, Low, and Bid. Includes entries for Advance Rum, Am. Chem., Am. Can., etc.

Standard Oil Stocks

Table with columns for Stock Name, High, Low, and Bid. Includes entries for Anglo Petroleum, Buckeye, Chesapeake, etc.

Prof. W. D. Wallis Is Named as New Instructor at Reed



W. D. Wallis, summer session lecturer for the University of California, has been announced assistant professor of political and social sciences at Reed College.

Dr. Wallis follows the recruiting trip of President R. F. Scholz, which included visits at a dozen of the country's leading educational institutions.

Hot Lake Arrivals

Hot Lake June 14—Arrivals at Hot Lake sanatorium Saturday were: Local IL Russell, La Grande; Frances Gardner, Portland; W. H. Cox, Mr. and Mrs. W. E. Pierce, Miss Helen Pierce, Miss Margaret Pierce and Mrs. Evans, Boise; H. C. Nelson, Edmonton, Alberta.

1920 WHEAT HELD AS HARVEST NEARS

The Dalles, June 14.—For the first time in many years from 15 to 25 per cent of the previous year's wheat crop remains unsold on the eve of the new harvest.

A considerable quantity of the leftover milling probably not be sold for milling purposes, as within six weeks now the new wheat will begin to come forward.

French Government 20-Year 7 1/2% (Non-Callable) External Gold Bonds 95 and Interest To Yield Over 8%

Big Professional ALLSTAR VAUDEVILLE Benefit Disabled Veterans of the World War. Municipal Auditorium Tonight at 8:30. Includes names of performers like Lew Cody, Ben Scovell, Mignon Chorus, and Trixie Friganza.

Over 8% French Republic 20-Year External Gold Loan 7 1/2% Bonds PRICE 95 YIELD OVER 8% Payable in U. S. Gold Coin

7% Income Tax Exempt 6% IMP. BONDS Idaho Falls, Ida. Est. Mat. 1921-30 Prices to Yield 7%

157 Autos Encamped Daily Average Is 100. A record mark of 157 automobiles in camp was attained by the municipal auto camp ground opposite Peninsula park Saturday and Sunday.

20-year Gold Bonds to yield 8% Semi-Annual Interest Payable in New York. Denominations \$1,000 \$500 \$100

United Drug Co. Republic of France Due June 15, 1941 Due June 1, 1941

\$25 a Day Off Until Sold 1918 Chandler Touring Car Good Tires, Good Finish, Seat Covers. Regular price \$1200

Province of BRITISH COLUMBIA 6% BONDS Dated April 25, 1921 Due - April 25, 1926 Denomination \$1000 PRICE 93.84 To Yield 7.50%

OUR BOND DEPARTMENT is equipped to give the same reliable, efficient and courteous service in investment matters, which characterizes the service of every department of this bank.

LADD & TILTON BANK WASHINGTON AT THIRD

CLARK-KENDALL & CO. INC. Fifth and Stark Streets GOVERNMENT-MUNICIPAL CORPORATION BONDS

HERRIN & RHODES, Inc (Established 1880) BROKERS MEMBERS CHICAGO BOARD OF TRADE

LUMBERMENS TRUST COMPANY - BANK Broadway and Oak

WORKER IS KILLED IN TILLAMOOK MILL Tillamook, June 14.—Everett Boothby, 20 years of age, was killed at the A. F. Coast sawmill at Tillamook City Monday morning.

FARMERS WANT RAIN Ready Or. farmers are already wishing for a soaking rain, as the ground is too dry for kale planting.

NEW YORK POTATO MARKET New York, June 14.—(I. N. S.)—Potatoes Receipts 59 cars, 308,000 lbs. Louisiana Triumphs, \$2.75; Virginia, \$4.00 @ 4.25.

FREEMAN, SMITH & CAMP CO. GROUND FLOOR LUMBERMENS BUILDING FIFTH AND STARK B'WAY 5740

MEMBER FEDERAL RESERVE SYSTEM

MEMBER FEDERAL RESERVE SYSTEM