HONESTY IN MARKETING PRODUCTS PAYS GREATEST DIVIDEND IN TRADE

Edited by Hyman H. Cohen

WHEAT GOES TO NEW HIGH MARK

Continued Advance in Values Indicates Once Again That Price Had Been Forced Too Low.

WEEK'S WHEAT TRADE

	Hard White.	Soft White.	White Club.
Monday	$1.35	$1.30	$1.30
Saturday	1.38	1.37	1.36
Previous Saturday	1.35	1.32	1.30
Net gain	.03	.05	.06

Wheat bids on the Portland Merchants' Exchange went to a new high point on the present movement when hard white struck $1.38 a bushel on the floor. Despite all efforts to hide the facts, it develops that the foreign demand continues even in the face of extraordinary declines in foreign exchange.

Propaganda continues in the trade, with the bear forces inclined to utilize every possible advantage even to the extent of putting out misleading reports. For instance, the bare facts of the Argentina surplus held June 1 at 80,000,000 bushels compared with 72,364,000 bushels a year ago for the same date, would influence many of the "pikers" to sell short and thereby influence the market. Unless the Argentine figures are given careful consideration, it would appear as if the surplus of wheat was a bearish factor.

This much would be assumed by the average "piker" who gambles in figures. The fact is that Argentina had little surplus on hand a year ago, because it had practically nothing to export. This year it had a better crop, but even though its stocks on hand are more than a year ago, there is less wheat unsold in growers' hands. The shipping strike is one of the chief factors in keeping much of the wheat already sold, still on the Argentine docks.

Portland continues to secure heavy wheat supplies from interior points, with a total for the week of 835 cars, compared with 288 cars a year ago for a similar period.

There was little change in millstuffs or feedstuffs during the week. Flour situation was quiet at unchanged prices.

FLOUR—Selling prices, mill door: Patent, $8.60; Willamette valley brands, $6.90; local straight, $6.75; bakers' hard wheat, $8.25; bakers' bluestem, $7.75; bakers' valley, $7.25; graham, $8.80; whole wheat, $6.90; Montana spring wheat, patent, $7.60@8.25 per barrel; price for city delivery, 15c extra; suburban, 20c extra.

HAY — Buying price, nominal: Willamette timothy, fancy, $30.00@35.00 per ton; Eastern Oregon timothy, $27.00@28.00 per ton; clover, $10.00@15.00; straw, $14.00; alfalfa, $19.00@19.50 per ton.

GRAIN SACKS—Nominal, No. 1 Calcutta, 8¾c; domestic, 6c in car lots; less amounts higher.

MILLSTUFFS—Mill run at mill, sacked, ton lots, $34.00@35.00; carloads, $33.00@34.00.

OATS—Per ton, buying price: Feed, $29.00@30.00.

BARLEY—Buying price: Feed, $22.00@22.50; brewing, $24.50.

SEED—Buying price, nominal.

FEEDSTUFFS—F. O. B. mills: Rolled barley, $38.00@40.00; whole barley, $35.00; alfalfa meal, $26.00; cocoanut meal, $32.00; cracked corn, $42.00; whole corn, $39.00; per ton; whole oats, $39.00; rolled oats, $42.00; chicken wheat, $54.00@55.00 per ton.

Merchants Exchange bids:

WHEAT

	June.	July.
Hard white	1.38	1.18
Soft white	1.37	1.16
White club	1.36	1.15
Hard winter	1.33	1.12
Northern Spring	1.34	1.12
Red Walla	1.30	1.10

FEED OATS

No. 2 white feed	28.00	27.00
No. 2 gray	No bid	

BARLEY

No bid.		

CORN

No. 2 E. Y. shipment	$1.75	$1.50
No. 3 E. Y. shipment	31.00	30.00

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery, extra, parchment wrapped, 53c per lb. Jobbing prices: Cubes, extras, 28@29½c lb.; dairy, buying prices, 15@20c lb.

BUTTERFAT—Portland delivery basis, No. 1 grade, 27c; No. 2, 24@25c; country stations, 22@24c per lb.

CHEESE — Selling price: Tillamook, fresh Oregon fancy triplets, 21@22c per lb.; Young Americas, 22c per lb.; Oregon-Washington triplets, 21@18c lb.; Eastern triplets, 23c lb. Tillamook: Triplets, 19c; Young Americas, 20c. Selling price: Block swiss, fancy old, 38@40c; new stock, 34@36c; limburger, 34@36c lb.; cream bricks, 26@28c per lb.

EGGS—Buying price: Current receipts, 22@24c; candled, selling price, 24c; select, 26@27c per dozen.

LIVE POULTRY—Selling price: Heavy hens, 20@21c per lb.; light hens, 15@16c, lb.; broilers, 17@25c lb.; old roosters, 10c per lb., turkeys, 38@40c lb.; ducks, 25@40c per lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, naval, $5.00@6.00 box; Valencia, $4.65@4.75; bananas, 10c per lb.; lemons, $8.00@9.00 per case, grapefruit, Florida, $4.75@10.50; California, $5.00; Cuban pineapples, $8.50@9.00 per crate; cherries, 18@20c per lb.

BERRIES—Strawberries, Oregon, $1.50@$2.50 crate, 2 lb.; gooseberries, 6@8c lb.

DRIED FRUITS—Dates, $6.85; fards, $3.50@3.75 per box; figs, $2.00@3.50; prunes, 70s to 80s, 50 lb. box, 7¼c per lb.

ONIONS—Selling price to retailers: Local, $1.00@1.50; garlic, 15c lb.; green onions, 30@44c dozen bunches; new Imperial, $3.75 crate; new Bermudas, $3.75 crate.

POTATOES—Selling price to retailers: Oregon fancy, $125@1.50; new potatoes, 4¼@4½c.

VEGETABLES — Artichokes, No. 1, $1.25 per dozen; asparagus, Walla Walla, $2.00@2.25 per 18 lb. box; do local, bunched, $1.75@2.25 dozen; beets, new, sacked, $3.50 per cwt.; do, old, $1.50; do new, bunched, 85c per dozen; cabbage, Winningstadt, trimmed, 5c lb.; Oregon, 4@4½c per lb.; carrots, new, bunched, 85c per dozen; do sacked, 5c lb.; cucumbers, fancy, $2.00 dozen; do No. 1, $2.75 doz.; do No. 2, $1.25 doz.; garlic, 20c per lb.; green onions, 40c doz.; lettuce, 3c, $2.00@2.75 per crate, 85c per dozen; parsley, 50c doz.; parsnips, 2c lb.; peas, local, 16@17c lb.; peppers, green, 45c lb.; California dry chili, 30c per lb.; do Mexican, dry chili, 35c lb.; radishes, local, 35@40c doz.; rhubarb, Oregon, 40-50 lb. box, 3½@6c lb.; rutabagas, 2¾c lb.; spinach, 6@6½c per lb.; tomatoes, 28 lb.-lug, $5.00 per lug; do California, imperial, $3.00 per 4 basket crate; turnips, new, bunched, 90c per doz.; do new, sacked, $2.50 per cwt.

Meats and Provisions

COUNTRY MEATS — Selling prices: Country Logs, 12½@13c lb. for top blockers, about 125 to 150 lbs.; heavy stuff lower; veal, top, 80 to 110 lbs., 13c; heavy stuff less; spring lambs, 18½@14c per lb.

SMOKED MEATS—Hams, 31@36c per lb.; breakfast bacon, 25@33c.

LARD—Kettle rendered, 17½c lb.; tierce basis, compound, 11c.

PACKING HOUSE MEATS — Steer beef, 15@15½c; cok beef, 13½@14c; lambs, 16@15c per lb.; yearlings, 10@12c; ewes, 7@10c.

Fish and Shellfish

FRESH FISH—Chinook, 18@20c per lb.; halibut, fresh 16@20c lb.; sturgeon, 20@22c; black cod, 11@12c; kippered salmon, $2.25@2.50 2-lb. basket; kippered cod, $2.85; razor clams, $4.50@5.00 box; shad, 7@8c lb.; ling cod, 7½@8c per lb.; sturgeon, 20c lb.

OYSTERS — Eastern, per gallon, $5.00; Olympia, $3.50.

Hops, Wool and Hides

HOPS—Nominal, 1920 crop, 18@20c.

HIDES — Calfskin, 10@12c; kips, 8@8c; green hides, 2@3c; salted, 3@4c per lb.

MOHAIR—Nominal, 18@22c lb.

TALLOW AND GREASE—No. 1 tallow, 5c; No. 2, 4c.

CASCARA BARK—New, 5½c; old, 6½c lb.

WOOL — Willamette valley, coarse, 40c; medium, 20c; fine, 20c per lb.; Eastern Oregon Idaho, 15@20½c per lb.

Groceries

SUGAR — Retail basis: Cubes, $9.25; fruit and berry, $7.50; D. yellow, $6.50; best granulated, $7.20; extra C, $6.30; Golden C, $6.50.

HONEY—Per case, $6.00.

RICE—Japan style, No. 1, 4¾c; Blue Rose, 6½c per lb; New Orleans head, 8c.

COFFEE—Roasted, 19@31c, in sacks or drums.

SALT—Coarse, half ground, 100s, $15.50 per ton; 50s, $17.85; table dairy, 50s, $27.25; bales, $3.50@4.00; fancy, table and dairy, $34.50; lump, $26.50 per ton.

BEANS—Sales by jobbers: Small white, 5c lb.; large white, $4.85; pink, 7¼c or lb.; limas, 7¾c; bayou, 12c; reds, 10c; Oregon beans, buying price, nominal.

CANNED MILK—Carnation, Alpine, Borden, $5.15; Arrow, $5.05; Eagle, $4.11; Libby, $5.10; Mount Vernon, $5.05 per case.

SODA CRACKERS—In bulk, 17c per lb.

NUTS—Walnuts, 28@32c lb.; almonds, 29@30c; filberts, 21c in sack lots; peanuts, 10@14c; pecans, 22c; Brazils, 30c.

Rope, Paints, Oils

ROPE—Sisal, dark, 14c; white, 16c per lb.;

DAIRY PRODUCTS SHOW STRENGTH

Butter and Eggs Are Firmer and Higher for the Week With Outside Markets an Influence.

Butter and eggs both showed strength in the local trade for the week, while the action of the strawberry market was erratic. Conditions were quiet for potatoes and about steady for country killed meats. Wool showed improved demand, but there is weakness in the chittim or cascara bark situation.

Butter market closed the week with a higher price at practically all leading American centers. There was a greater demand for storage and this, together with the decreased output, created abnormally strong values for this period of the season. Storage interests appear to have recovered their nerve and this, too, is a factor of importance in the prevailing demand. Local values on butter advanced 1c during the week.

Leading markets showed:

	Port.	Chi.	N. Y.	S. F.	L. A.
Monday	32c	29½c	31½c	36½c	33c
Tuesday	32c	31c	32½c	37½c	37c
Wednesday	32c	31c	33c	38½c	36c
Thursday	33c	31c	34c	37c	37c
Friday	33c	30c	34c	37c	37c
Saturday	33c	30½c	33½c	37c	...

Egg Trade is Firmer

While the selling price of candled eggs showed no material change in Portland for the week, bids for current receipts were 2c to 3c higher as a rule, although at times it looked as if the trade here had become top heavy. Receipts of eggs of late have decreased materially and, with a demand from various coast and intermountain sections, the wants of the trade are not adequately taken care of. Extras showed the following selling price for the week:

	Port.	Chi.	N. Y.	S. F.	L. A.
Monday	27c	24½c	37c	31c	32c
Tuesday	27c	24½c	38c	30½c	32c
Wednesday	27c	25½c	38c	30c	30c
Thursday	27c	25½c	38c	28½c	29c
Friday	28c	25½c	37c	28c	29c
Saturday	27c	22½c	38c	29c	...

Cheese Situation Improved

Interest in the cheese was improved during the week's trading at leading centers. While the wants of the local market have been well taken care of recently, so far as general wants are concerned, there was a noticeable shortage of offerings of triplets from Tillamook. There were various explanations for this. Some were inclined to believe that Tillamook was "punishing" local interests for the shading of prices by one firm. Others believed that the California markets were demanding more than their share of the output. Still others expressed the opinion that Tillamook was simply withholding its supplies from the market because it felt that an advance in the price was likely, far more so in fact than a decline. In the meantime Carl Haberlach, secretary-sales manager of the Tillamook association, was looking wise as usual and saying nothing.

Potato Trade Is Quiet

While a limited amount of business continues to pass for potatoes at country points, there is no disguising the fact that the demand for 1920 potatoes is over. Some carloads are still rolling toward the South and a few more are being prepared. There were purchased some time ago. With new crop potatoes plentiful in the South and prices lower, there is seemingly little reason for any material movement of the old crop from Oregon in that direction.

Onion market is showing no change generally. California reds are due here next week.

Wool Sales Increase.

Increased sales of wool were shown at interior Pacific Northwest points during the week, although the volume is still below normal years for this period. It appears that many of the shearers who are badly in need of funds are accepting bids of some of the eastern buyers at prices that are several cents below what is being obtained net for them at Portland warehouses, according to a statement of an official of the Columbia Basin Wool Warehouse company, indications point strongly to not only a better demand, but an increased price during the fall months.

Poultry Prices Sag

Prices sagged in the local poultry trade for the week. There were liberal receipts of chickens and the bulk of the sales were around 15c a pound for light and 20c for heavyweight, with ducks lower at 30@35c a pound, the latter being the exception for fancies.

Strawberry Market Erratic

At the start of the week strawberry prices ruled the lowest for many years in the Portland trade. First class berries were sold at 90@$1 a crate and poor to ordinary stock went below this in some instances. Later in the week when the shortage of crates became apparent, the receipts dropped off to a very considerable degree and sales were made around $1.50 generally, but with some business in the extreme quality at $1.75@1.85 and occasional business as high as $2 per crate.

AMERICAN LIVESTOCK PRICES

Chicago Hogs $8.40

Chicago, June 11.—(I. N. S.)—Hogs—Receipts, 7000; active and mostly steady. Bulk, $8.00@8.25; tops, $8.40; heavyweight, $8.05@8.30; medium weight, $8.15@8.30; lightweight, $8.20@8.35; light lights, $8.20@8.35; heavy packing sows, smooth, $7.50@8.00; packing sows, rough, $7.25@7.50; pigs, $7.75@8.25.

Cattle—Receipts, 1000.

Sheep—Receipts, 6000.

Kansas City Hogs $8.00

Kansas City, Mo., June 11.—(I. N. S.)—Cattle—Receipts, 250; dull. Steers, $8.00@8.75; cows and heifers, $5.75@8.00; stockers and feeders, $7.00@8.00; calves, $7.50@9.00.

Hogs—Receipts, 400; active. Bulk of sales, $7.40@7.65; tops, $8.00; heavies, $7.50@7.90; lights, $7.60@8.00; mediums, $7.60@7.90.

Sheep—Receipts, 1175, dull; ewes, $4.50.

Omaha Hogs $7.85

Omaha, June 11.—(I. N. S.)—Hogs—Receipts, 7000, slow, steady to 15c lower. Lights off most bulk, $1.25@7.75; top, $7.95.

Cattle—100. Compared with week ago, good and choice steers strong, early $8.60; others and she stock and bulls, steady to weak; yeals, 25@50c higher; stockers and feeders dull.

Sheep—None. Compared with week ago, spring lambs, $1 lower; other lambs, $1.25@1.50 lower; sheep, 25c lower.

Denver Hogs $8.00

Denver, Colo., June 11.—(U. P.)—Cattle—Receipts, 10; steady; 10@25c higher. Steers, $7.00@8.00; cows and heifers, $5.50@7.00; stockers and feeders, $6.00@6.75; calves, $9.75.

Hogs—Receipts, 100; 15@25c higher. Top, $8.05; bulk, $7.60@8.05.

Sheep—Receipts, 2000; steady. Lambs, $10.25@11.00; ewes, $3.50@4.25.

No Seattle Market

Seattle, June 11.—(I. N. S.)—No live stock receipts today.

PACIFIC COAST BANK STATEMENT

Clearings—	Portland Banks This Week.	Year Ago.
Monday	$ 5,689,455.04	$ 7,072,791.66
Tuesday	Holiday—	
Wednesday	6,124,511.15	5,149,433.29
Thursday	5,105,773.16	5,317,856.87
Friday	4,292,189.20	5,580,107.89
Saturday	5,390,221.54	7,065,817.23
Week	$26,612,150.99	$35,864,903.91

Spokane Banks

Clearings	Saturday	$ 1,587,108.00
Balances	Saturday	528,101.00

Tacoma Banks

Clearings	Saturday	$ 496,695.00
Balances	Saturday	130,901.00

San Francisco Banks

Clearings	Saturday	$16,600,000.00

Seattle Banks

Clearings	Saturday	$ 4,790,655.00
Balances	Saturday	1,401,532.00

Los Angeles Banks

Clearings	Saturday	$14,452,097.00

FOREIGN EXCHANGE RATES

Corrected daily by the foreign exchange department of the United States National bank.

Quotations below, except the pound sterling, are quoted on the basis of 100 units foreign currency.

Opening nominal rates on bank transactions:

London—	Draft Checks.	Cable Transfers.	Par Value.
Sterling	$ 3.74¾	$ 3.75	$ 4.86
Paris—Francs	7.93	7.96	19.03
Berlin—Marks	1.44½	1.44½	19.03
Genoa—Lire	4.91½	4.92	19.30
Athens— Drachmas	6.10	6.15	19.30
Copenhagen— Kroner	17.05	17.10	26.70
Christiania— Kroner	14.65	14.70	26.70
Stockholm— Kroner	22.20	22.25	26.70
Hongkong— Currency	50.50	51.00	.....
Japan—Yen	47.85	48.10	.....
Shanghai—Taels	66.75	67.00	.....

standard Manila, 20½c.

LINSEED OIL — Raw, bbls, $1.02; kettle boiled, 5bls., $1.04; raw, cases, $1.17; boiled, cases, $1.19 per gallon.

COAL OIL—Perals or water white, in barrels or iron barrels, 17½c gal.; cases, 30c per gal.

GASOLINE—Iron barrels, 28c; cases, 40½c per gallon.

FUEL OIL—Bbls, $2.10 bbl.

WHITE LEAD—Ton lots, 12¾c; 500 lbs., 13c lb.

TURPENTINE—Tanks, 92c gallon.

Honesty of Pack Pays in Every Respect; Poor Stuff Does Not Secure Adequate Price in Trade

By Hyman H. Cohen

Seemingly fruitgrowers pay little attention to such details as the law, because provisions are violated openly and with practically no concern on their part. Growers take chances with the law that may some day give them a "peck of trouble," for which they will have none to blame but themselves. It must be confessed that many are unaware of the provisions of the law; others are simply careless.

Upon every box of fruit that is marketed within the state of Oregon, the law provides that the name of the grower or shipper and the address, shall be placed on the outside and plain letters only are to be used.

There is likewise a law that provides certain weights and measures for fruit containers and these are violated openly because practically no effort has been made to enforce the measures, except on rare occasions.

A crate of strawberries is expected by law to contain 18 pounds of fruit. The average crate with 24 boxes weighs approximately 5 pounds, therefore the gross weight of each crate should not be less than 23 pounds and in instances more where the boxes are heavier.

Many Ignore Weight Law

Many growers entirely ignore the weight law. Crates of strawberries have arrived in Portland recently that have contained less than 10 pounds of fruit each. Just where these growers expect to get off at when they ship such stock to market is a mystery, because if they have tried it once they will find that if they get any returns whatever, it is not sufficient to pay transportation charges.

Many growers who ship short weight berries to market presumably work upon the theory that the "city fellow" is easy prey and does not examine the contents. They should be informed at once that the "city fellow" is wide awake and on the job every minute. Crates are always opened before making a purchase and the fruit examined and the top box lifted out to see what the lower tier contains. There is no chance whatever for the careless or those inclined to be crooked to get away with it.

Doesn't Pay in Any Event

Even at the best it does not pay to put up an inferior package of fruit, whether the quality be poor or short weight tried. The markets as a rule are willing to pay for quality. This is doubly true when the channel of the trade is congested with offerings and an oversupply exists. Then the discrimination against poor quality and "cheat" weights is the most intense.

In markets like the one this week, it is commercial suicide to put up inferior quality. Better keep such stock at home, for at least then the shipper will not be paying for crates and transportation charges and receiving no returns whatever.

Another thing that growers should remember: The law provides against the placing of large fruit on top and small sizes on the bottom of the package unless so marked. In Canada the law in this regard is very strict and considerable American stock has been condemned on account of improper packs.

Good Instructions Given Growers

Hood River has excellent rules on strawberries and that accounts for its uniform pack and generally high price. Growers of the Gresham district have been organized but a short time, but they have developed some very good results. D. E. Towle, manager of the Growers' Packing company of Gresham, distributed to growers of his section the following instructions on berry picking:

1. Do not mix different varieties.
2. Do not pick knotty or bird-pecked fruit.
3. Pick close to prevent having overripe fruit.
4. Do not pick overripe fruit. Pick a clean crop.
5. Pick all strawberries with stems on and the berries must be well colored but firm.
6. We cannot use many small berries under ¾ inch in diameter.
7. Pick often to have the fruit just right.
8. Pick and keep fruit dry and keep in a cool shade.
9. Deliver twice daily, at noon and evening if possible.
10. Use a spread on crates to exclude sun and dust.
11. You will be given a number by the scale man and you must mark each crate with your number; also, G. D. for Gold Dollar; O for Oregon; M for Marshalls; Mag for Magoons; 121 for Ettersburg No. 121; 80 for Ettersburg No. 80; W for Wilsons; C for Clark Seedlings.
12. We are selling strawberries to the raw fruit trade and must meet competition. Fill ballocks full so crates will hold 18 pounds of fruit.

These instructions apply in a general way to all fruit and should be kept for reference.

Government Would Increase Borrowing Power of Farmer

Washington, June 11.—(WASHINGTON BUREAU OF THE JOURNAL)—Secretary Hoover of the department of commerce and Secretary Wallace of the department of agriculture, in calling representatives of grain growers and dealers, elevator men and associated interests in Washington this week, are endeavoring to increase, if possible, the borrowing power of farmers generally and to save him from the necessity of selling soon after the harvest.

The two secretaries have stated the outlines of their plan, for which novelty is not claimed, but which it is thought the joint agencies of the government may promote so as to bring it into general use and by commercial practice achieve results which legislation has in fact been helpless to secure. The proposal is summarized as follows:

A—That the country elevator should receive all grain offered for storage and issue a certificate as to quantity, grade and quality, also showing on its face the rate of charge for warehousing and insurance against fire and other risks.

B—That the country elevator should have the right to ship grain to the natural terminal elevator and upon presentation of the certificate deliver grain of the same of higher grade at the terminal, with proper reflection of freight charges, if grain had moved into a terminal elevator, the charges for freight and insuring, together with accumulated storage and insurance, would be deducted from the sale value.

C—That the storage certificate should be safeguarded by a method of insurance by the liability companies.

D—As there must be an absolute settlement between the country elevator and the farmer as to quantity, grade and quality, there must be some ready method of appeal in case of disagreement. This might be arranged by farmers and country elevator operators agreeing upon a board of arbitration, or by a determination of samples made by some nearby authority, such as the grade supervisor of the department of agriculture. Experience with millions of transactions under the grain corporation during the war showed that such disagreements are extremely rare and do not entail many appeals.

If the above plan can be made practicable, the farmer will have a prime collateral which will open to him a much wider circle of credit than that of his own local bank. Through the sale of his certificate he would be able to place his grain on the market at any time he wished under no compulsion to sacrifice, for financial reasons to accept a market price at variance with his own opinion.

Wheat Market Is Up at the Closing Of Chicago Trade

Chicago, June 11.—(I. N. S.)—All grains closed strong and not far from the best levels of the day. Market developed a heavily oversold condition following the early break and with reports of black rust infecting the wheat fields of Nebraska together with forecast for a hot wave next week started a covering movement which increased right up to the close. Export demand was slow. Provisions closed steady to easy.

July wheat up 2¼c and September 5@5½c up. July corn gained 1⅞c and September 1¼@1½c up. July oats rose ⅞@1c and September ⅝@⅞c up.

Chicago, June 11.—(I. N. S.)—Trade in wheat was moderate at the start today. July was ⅛@¼c lower and September ⅛@1½c off.

There was little support of the market in evidence in corn, which started unchanged to ⅛c lower for July and ⅛ to ½c off for September.

Heavy selling of September immediately after the start featured oats. The opening was ⅛@¼c cheaper for September and ¼c lower for July.

Provisions were slightly firmer with a light trade.

Chicago range of prices, furnished by the United Press.

	Open	High.	Low.	Close.
WHEAT				
July	135¼	138⅜	134	138½
Sept.	117⅝	124½	116⅛	124
CORN				
July	62	64⅞	61½	64
Sept.	62⅛	64⅝	61½	64
OATS				
July	37¼	38⅜	36⅝	38¼
Sept.	38⅛	39⅜	36⅛	39⅜
RYE				
July	128	132	127	131⅝
Sept.	107	112½	107	112½
BARLEY				
July	64	..	..	64
Cash barley, 60@66.				
PORK				
July	..	..	..	1760
LARD				
July	987	987	982	987
Sept.	1020	1020	1015	1020
RIBS				
July	..	..	..	..
Sept.	1000	1050	1000	1040

Cash wheat—No. 2 red, 161⅛.

Chicago Dairy Produce

Chicago, June 11.—(I. N. S.)—Butter—Receipts, 17,072 tubs; creamery, extra, 30¼c; firsts, 25@29¼c; packing stock, 15@16c.

Eggs—Receipts, 23,300 cases; current receipts 22@22½c; ordinary firsts, 20@21c; firsts, 23@23½c; extra, 25125¼c; checks, 18@18½c; dirties, 19@19½c.

Cheese, twins, new, 14c; daisies, 13¾@14c; Young Americans, 14@14½c; longhorns, 14@14½c.

Live poultry, turkeys, 30c; chickens, 21½c; springs, 32@50c; roosters, 12½c; geese, 15@23c; ducks, 25@28.

New York Wool and Hides

New York, June 11.—(I. N. S.)—Wool—Market irregular. Domestic fleece XX Ohio, 24@30c; domestic pulled scoured basis, 18@75c; domestic Texas scoured basis, 40@82c; territory staple scoured, 55@90c.

Hides—Market firm. Native steers, 13½c; branded steers, 13c.

Minneapolis-Duluth Flax

Minneapolis, June 11.—(I. N. S.)—Flax—July, $1.86½; September, $1.89; October, $1.90; track and arrive, $1.85¾@1.88½.

SUGAR SHARES IN DOWNWARD TREND

Erratic Tone Is Shown for the Short Session—Price Losses in Oil Shares Are Severe.

New York, June 11.—(I. N. S.)—The stock market closed irregular today. In the late dealings some issues were in demand while others were under pressure. The sugar stocks were weak, Cuba Cane Sugar preferred dropping 3½ points to another new low record of 32½ and American Beet Sugar fell over 1 point to 29¼.

U. S. Steel, after selling up to 77, again declined to 76⅞, and while Crucible sold at a new record in the last few minutes of 55¼, Chandler was in demand, moving up over 1 point to 59⅞ while Studebaker, after selling up to 71½, fell to 70⅞. Mexican Petroleum rose 3 points from the low to 131¾ and then dropped 1 point. Pan-American Petroleum rose 1 point to 51⅞. Government bonds unchanged; railway and other bonds irregular.

Total sales today, 421,600 shares; bonds, $6,353,000. Total sales stocks this week, 4,454,400; bonds, $8,282,000.

The stock market continued heavy selling pressure at the opening today, resulting in many issues selling down to new low levels for the year. The declines ranged from fractions to over 3 points.

A renewal of the selling of Mexican Petroleum featured the trading and the stock broke 3 points to 129¾, a new low level for the year. Crucible Steel was without support and dropped over 3 points to 58. Crucible directors will soon meet for dividend action and it is believed that the 8 per cent annual dividend will be reduced.

The unsettled condition of the sugar market was reflected in another sinking spell in American Sugar, which yielded 2½ to a new low for the year at 72. Unfavorable dividend rumors were responsible for a drop of 1⅞ points in Northern Pacific for a new low for the year of 66¼.

Atlantic Gulf was another weak spot, going through its low record of yesterday, selling at 21½. Other weak issues were Corn Products, which fell 1 point; Baldwin, which dropped 1 point, and General Asphalt, which yielded nearly 2 points. Steel common held firm at 76⅞.

Furnished by Overbeck & Cooke Co., Board of Trade building:

Sales	Stock.	High	Low	Bid
.....	Advance Rum	.....	.....	13¼
.....	do pfd.	.....	.....	42½
100	Agr. Chem.	38⅛	38	37⅞
.....	do pfd.	.....	.....	70
.....	Am. Rubber	.....	.....	26¼
200	Alaska Gold	.....	.....	⅝
.....	Alaska Juneau	.....	.....	1⅛
500	Allis-Chalmers	52½	51¾	52½
900	Am. Beet Sugar	30	29¼	29½
300	Am. Bosch	38⅜	38	38½
800	Am. Can Co.	27⅛	27⅛	27⅜
300	do pfd.	80¼	80	80
400	Am. Car & Fdy.	124½	123½	123¾
.....	do pfd.	.....	.....	100
200	Am. Cot. Oil	17⅝	17⅝	17¾
.....	Am. Hide & Synd.	.....	.....	3⅞
600	Allied-Chem.	39⅛	38¼	38
.....	Am. Hide & Leather	.....	.....	11
100	do pfd.	50	50	50
100	Am. Ice	50	50	50
1500	Am. Int. Corp.	36¼	35⅝	35¾
1500	Am. Linseed	22¾	22	21¾
700	Am. Loco.	81⅝	81½	82
.....	do pfd.	.....	.....	100
.....	Am. Saf. Razor	.....	.....	5¼
100	Am. Ship & Comm.	8	8	8
7000	Am. Smelter	39½	39	38¾
.....	do pfd.	.....	.....	72¾
400	Am. Steel Fdy.	27⅝	27	27⅜
8100	Am. Sugar	73½	72	72¾
300	do pfd.	.....	.....	90¾
8100	Am. Sumatra	57⅝	55	56
1400	Am. T. & T.	104⅝	104½	104⅝
800	Am. Tobacco	122	121	121
.....	do B pfd.	.....	.....	120¼
2500	Am. Wool	74⅝	73¼	74
.....	do pfd.	.....	.....	95
.....	do P pfd.	.....	.....	29
.....	Am. Zinc	.....	.....	8¼
1600	Anaconda	38⅝	38	38¼
300	Asso. Oil	97¼	96½	97
100	Atchison	79¼	79¼	79½
.....	do pfd.	.....	.....	75
.....	Atlantic Coast Line	.....	.....	83
15800	Atl. G. & W. I.	27⅛	25½	26⅜
3600	Baldwin Loco.	78⅛	75¼	75⅜
.....	do pfd.	.....	.....	95
3900	Balto. & Ohio	37⅝	37	37¼
.....	do pfd.	.....	.....	49½
5600	Beth. Steel B.	53	51⅞	52¼
.....	Booth Fish	.....	.....	3⅝
700	B. R. T.	11	10½	10¾
.....	Butte C. & Z.	.....	.....	26⅝
400	Butte & Sup	12½	12	12½
100	Caddo Oil	12¼	12¼	12¼
.....	Calif. Packing	.....	.....	65½
3900	Calif. Pet.	43¼	40	43
200	do pfd.	72	71	72
900	Canadian Pac.	110⅞	110⅝	110⅞
400	Cen. Leather	36⅛	36⅛	36
300	Cerro De Pasco	39½	39	39½
1000	Chandler Motor	59⅞	58½	59½
1200	Chi. & N. W.	64	63½	63¾
.....	Chicago Gr W	.....	.....	7½
100	Chicago Gr W pfd.	17	17	16⅞
500	Chili Cop.	10⅜	10½	10½
100	Chino	23⅝	23⅝	23½
1700	C M St P.	26	25⅜	25⅜
1600	C M St P pfd.	39⅝	38⅛	39
500	Coca Cola	27⅞	26½	26⅞
7200	C & O	56	55⅛	56
.....	Colo F & I	.....	.....	27
300	Colo Southern	35½	34½	34½
2100	Col Gas & Elec	54⅝	53	53⅝
4900	Columbia Graph	5⅝	5⅛	5⅝
300	Con Gas	84¼	83½	84
4700	Cont Can	47½	47⅛	47¼
100	Cont'l Candy	1⅛	1	1
4600	Corn Prod	64	63⅛	63⅝
.....	Corn Prod pfd.	.....	.....	96
4000	Cosden Oil	28⅛	27⅛	27⅝
2300	C R I & P.	31	30⅜	30⅛
.....	C R I & P "A" pfd	.....	.....	71
.....	C R I & P "B" pfd	.....	.....	76
20100	Crucible	60⅛	57⅛	57¼
.....	Crucible pfd	.....	.....	83¼
1000	Cuba Cane	11⅛	10⅛	10⅜
1700	Cuba Cane pfd.	35⅛	32½	32
1100	Cuban Amn Sugar	16⅛	16⅛	16⅛
.....	Del & Hudson	.....	.....	94
900	Dome Mines	17⅛	17	16⅞
100	D & R G	5	5	5
200	D & R G pfd.	1⅛	1⅛	1⅛
2100	Endicott Johnson	61⅝	60⅝	61
1800	Erie	12⅝	12⅛	12⅛
1200	Erie 1st pfd	18⅝	18⅛	18⅛
100	Erie 2nd pfd	.....	.....	13
2800	Famous Players	64	62	62
.....	Fed. Min. & Smelt.	.....	.....	22⅛
1200	Fisk Tire	12⅝	12⅛	12⅛
200	Gaston Williams	1⅛	1⅛	1⅛
400	Gen. Cigars	.....	.....	54⅝
1000	Gen. Electric	127	126	126
700	Gen. Motor	9⅝	9⅝	9⅝
.....	do 6%	.....	.....	62
.....	Goodyear	.....	.....	5⅝
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