# WATER IS PUMPED FROM CELLAR AND **RUNS RIGHT BACK**

Efficacy of four-inch or any other Exercises Held by inch centrifugal pumps to keep a pasement clear of water during the present high conditions in the Wilhead of the house of Freeman & members of Corvallis high school held Water backed into the basement of Freeman & Son. Freeman would keep it clear by the use of a four inch pump, which, according to laws made and prowhich, according to laws made and provided, should reduce the water in his basement at the rate of an inch an hour. The pump placed, a huge stream was thrown into the gutter on the Belmont street side. Freeman watched the operation of the G. A. R. and W. R. C. attended. street side. Freeman watched the opera-

man's basement.
"I see now where they get that term laughing water," commented J. A. Freeman, president of the firm. "The water that's in our basement certainly has the laugh on us. We've been paying for the gasoline to give it a ride around the block all night long, and here it is back again, just as good as new."

Oregon P. E. O. Names exerci New Officers for Year

chapter, P. E. O., closed Thursday. Vale President, Edna C. Brownton, La-Grande; first vice president, Mrs. Emma Parks, Portland; second vice president, Mrs. Maud Kent, Corvallis; organizer, Mrs. Mary Y. Logan, Tualatin; recording secretary, Mrs. Mabel Settlemier, Wood-burn; corresponding secretary, Mrs. Ethel S. Palmer, Newberg; treasurer, Mrs. Mattle Bodine, Portland.

Corvallis, May 27. - Senior class

#### same. On Thursday it developed that the water was running down Belmont to Water street, thence to Morrison, back to Front and into the back end of Free-Address Students On Oregon History

Willamette University, Salem, May 27.

—Mrs. Eva Emory Dye of Oregon City, writer and authority on Oregon history. will be tendered a reception here Mon-day evening and Tuesday will lecture on Oregon history and speak at chapel

A series of six lectures on the Bible will be delivered by Professor James T. Matthews, head of the department of Woodburn, May 27.—The three days' an Epworth League institute at Lake state convention of the Oregon state Wallowa the last week in July.

# This 3-Piece



Come and see this high grade set of bath room fixtures on our sample floor. Consists of 5 Foot Enameled Tub with nickel plated cock and fittings, lavatory with apron, and toilet with white vitreous tank, complete with all fit-

We sell the fixtures or contract the complete installation. Direct to you-no sale too small-no order too large. Get our prices. Out-of-town orders shipped promptly.

"Everyone Knows"

## STARK-DAVIS CO.

WATER HEATERS

188 Fourth Street Between Yambill and Taylor Phones Main 797 and Auto. 549-78

QUAKER PIPELESS **FURNACES** 

## Vigilance Men Are Selected; Hagedorn

Oregon Agricultural College, Corvallis, May 27.-Members for the '24 vigilance ommittee, an organization which has charge of the instruction of the rooks, have been chosen. Orval Hagedorn of

Class at Corvallis Controllis at Corvallis Alexander Corvallis Ale

Members of next year's citation committee, a self-perpetuating organization stock exchange, a period of over 20 of the sophomore class to instruct freshmen girls in true Beaver spirit, have during the first half hour, and a quoof the sophomore class to instruct freshmen girls in true Beaver spirit, have been chosen. New members are:

Mildred Thompson, Falls City; Helen McIntyre, Weiser, Idaho; Helen Adamson, Ashland; Pauline Dick, Portland; Alene Olson, Corvallis; Evelyn Clark, Corvallis; Carrol Boyd, Bend; Ann McPherson, Portland; Helen Simms, La-Grande; Gladys Lamb, Yakima, Wash.; Estelle Johnson, Eugene; Mildred Imlah, Salem; Wilma Ingles, Lebanon; Eva Schultz, Portland; Marie Townsend, Portland; Florence Graydon, Portland; Katherine Gibbard, Salem, and Marjory Joy, Portland.

years, there were no transactions in it during the first half hour, and a quotation was sent out reading 82% @83.

Baldwin ranged from 82½ to 81½.

Rails, after showing strength, also became heavy, Reading falling nearly two points to 70%, and Northern Pacific declined to 70%. International Harvester dropped to 86%.

Thursday's Quotations

Furnished by Overbeck & Cooke Co., Board of Trade building:

Sales. STOCK. High, Low. Bid. Marjory Joy, Portland.

Students at the Oregon Agricultural college, completing their prescribed military course, may receive probationary commissions as second lieutenants in the marine gorps, according to word re-ceived by President W. J. Kerr from John A. Lejeune, major general com-mandant at Washington, D. C.

Examinations for entrance into the iplomatic and consular services of the United States may be taken by graduates of the Oregon Agricultural col-lege, June 27 and July 11, according to word received by President W. J. Kerr from the state department.

#### Freshmen to Burn Caps and Ribbons In Annual Bonfire

Oregon Agricultural College, Corvallis, May 27. - The class of '24 will end a year of subservience to the sophomores when they burn their green caps and hairribbons Saturday morning after the rook-sophomore tug-of-war. "Rooks" and "rookesses" will gather about a fire on the baseball field to make their burnt

Applications from 148 girls were received by the Y. W. C. A. employment bureau at the college from October 1 to May 1. Calls for workers have been sent in by 142 persons. The "Y" is trying to find summer work for many of the girls.

J. C. Foley of Corvallis, who will re-ceive his master's degree in June, and who has been a teaching fellow in the department of zoology for the last two years, has accepted a half-time assistanceship in zoology at the University of Wisconsin. He will work towards the

### Boy Scout Camp to Be Opened July 2

Scout recreation and training camp at Coeur d'Alene lake will be opened on July 2. The season will close August 27. With facilities for handling 48 boys at a time, two weeks are allotted each

# Long Distance Service to the Coast

The summer season at Oregon coast resorts will soon be here. It will soon be time to move the family to the cottage on the ocean beach. Long-distance lines of The Pacific Telephone and Telegraph Company reach all coast points: Seaside, Gearhart, Long Beach, Seaview, Cannon Beach, Newport, Tillamook, Rockaway Beach.

Why not reserve your cottage by long-distancemake your arrangements for the summer season by using Pacific Long Distance service. It will save you a trip to the beach and will be quicker and just as satisfactory.

Then plan to keep in touch with the family during the summer season by telephone. It is better than writing a letter and more satisfactory. Every effort is made to expedite calls by day or night. You will find the service quick, efficient and courteous.

Ask for Pacific Long Distance.

THE PACIFIC TELEPHONE AND TELEGRAPH COMPANY

## BUSINESS CONDITIONS ARE IMPROVING, SAYS JUDGE

#### Is Named Chairman U. S. STEEL HAS Ireland Asking For Rope Supply; Lumber Inquiry NO EARLY CALL

Rubber.
United States Steel occasioned ger eral comment. For the first time since that stock has been traded in on the

200 Advance Rum .... 17 | 16 % | 15 %

00	do pfd	17 48 %	16 % 35 49 %	49 %	1
00	Advance Rum do pfd. Agr. Chem. Ajax Rubber Alaska Gold Alaska Juneau Allis-Chalmers	30 %	29 %	29 ¼ 1 ¼ 33 ¼ 74	
00	Allis-Chalmers do pfd.	33 %	33	33 % 74	1
00	Am. Bosch Am. Can Co	45 % 31 %	45 28 1/4	45 30 %	
ÓÓ	Am. Car & Fdy	123 %	123	123 108	
00	do pfd	614	6%	64	
00	Am. Hide & Leath. do pfd.	12 % 55 %	12 ¼ 54 ¼	12%	3
00	Am. Intl. Corp Am. Linseed	47 % 30 %	45 %	45%	
00	do pfd	6 1/4	614	101	
00	Am. Ship & Com Am. Smelter do pfd	43 14	48 %	9 1/4 43 77	
00	Am. Steel Fdy Am. Sugar do pfd	29 89 1/4 99 7/4	87 % 99 %	88 98	1
00	Am. Sumatra Am. Tel. & Tel Am. Tobacco	65 % 104 % 128 %	62 104 1/2 128	62 % 104 % 128	
00	do "B"	127 1/4 74 1/4	126 % 73 %	73 % 97 %	1
00	Am. W. P. pfd	9 %	9 14	32 9 41 4	
00	Assd. Oil	99 81 %	99 80 %	99 81 75 %	
00	Atl. Coast Line Atl. Gulf. & W. L.	78 14 39	77 % 38 %	77 % 38 %	5
òò	do pfd Balto & Ohio	41%	39 %	99	
00	Beth. Steel "B" B. R. T	58 %	57%	57 1/4	I S
00	Butte & Sup Caddo Oil	14 15	14 15	13 1/2	
90	Calif. Packing Calif. Pet do pfd	59 44 % 76	59 43 % 76	59 44 1/2 76	:
00	Canadian Pac Cen. Leather Cerro De Pasco	115 ½ 37 % 29	114 ½ 37 29	115 ¼ 37 ¼ 28 ¾	
00	Chicago & N. W Chi. Gt.	64 66	62 ¼ 65 ¾	62 % 66 8 %	
00	do pfd Chile Copper	18 % 12 25 %	18 % 11 %	19 11 % 25 %	
00	C. M. St. P do pfd.	29 43 14	28 42 1/4	28 42 14	
00	Ajax Ruhber Alaska Gold Alaska Juneau Allis-Chalmers do pfd. Am. Beet Sugar Am. Beet Sugar Am. Can Co. do pfd. Am. Car & Fdy. do pfd. Am. Cotton Oil. do pfd. Am. Drug. Synd. Allied Chem. Am. Hide & Leath. do pfd. Am. Linseed Am. Loco. do pfd. Am. Saf. Rasor. Am. Ship & Comp. Am. Ship & Comp. Am. Ship & Comp. Am. Ship & Comp. Am. Sugar. do pfd. Am. Sugar. Am. Ship & Comp. Am. Ship & Comp. Am. Ship & Comp. Am. Ship & Comp. Am. Sugar. do pfd. Am. Sugar. do pfd. Am. Sugar. do pfd. Am. Sugar. Am. Tel. & Tel. Am. Tobacco. do "B" Am. W. P. pfd. Am. W. P. pfd. Am. Wool. do pfd. Am. Lince. All. Gulf. & W. I. Baldwin Loco. do pfd. Balto & Ohio. do pfd. Balto & Ohio. do pfd. Canadian Pac. Con. Leather. Cerro De Pasco. Chandler Motor. Chicago & N. W. Chi G & O. Col. F & I. Colo. Southern Col. Gas & Elec. Columbia Graph	58 1/2	57 %	58 29	
00	Col. Gas. & Elec Columbia Graph .	59 % 7 %	59 %	59 1/4	:
00	Continental Can	114	48	87 48 1	
00	Cosden Oil C. R. L & P	83 1/4 33 7/4	82 1/4 32 1/4	89 ¼ 32 ¼ 33 ¼	
00	do pfd. A do B pfd Crucible	76 65 % 71 %	76 65 %	76 65 14 70 14	
00	do pfd Cuba Cane do pfd	17 %	17%	83 1/4 17 1/4 54	I
00	Cuban Am. Sugar Del. & Hudson	22 % 100	98 1/4 19 1/4	21 % 98	
	D. & R. G do pfd.			1 14	T
00	Erie do 1st pfd	14 %	14 20 %	63 ¼ 14 20 ¼	T
00	Famous Players Fed. Ming. & Smelt.	72%	71%	14 1/4 71 1/4 6 1/4	CB
òò	Go pid. Fisk Tire Gaston Wms	14 %	14	25 ¼ 14 1 ¼	CB
00 00	Gen. Cigars Gen. Elec	135 % 11 %	134 1/4 10 %	58 1/2 135 10 %	c
00	Coca Cola C. & O. Col. F. & I. Colo. Southern Col. Gas. & Elec Continental Can Conti Candy Corn Products Cosden Oil C. R. L. & P. do pfd. A. do B pfd. Crucible do pfd. Cuban Am. Sugar Del. & Hudson Dome Mines D. & R. G. do pfd. Endicott Johnson Erse do 1st pfd. do 2d pfd. Famous Players Fed. Ming. & Smelt. do pfd. Fisk Tire Gaston Wms. Gen. Cigars Gen. Elec. Gen. Motor Gen. Motor Gen. Motor Gen. Motor Gen. Motor Gen. Asphalt Goodrich	69 1/4	68 %	67 91/4 68 %	C
00	Goodrich Granby	29	28 1/4	28 %	
00	Granby Gt. North. Ore. Gt. North. pfd. Greene Cananea Gulf S. Steel Hupp Motor Houston Oil Ills. Central	36 1/4	35 14	67 % 28 36 %	
00	Hupp Motor Houston Oil Ills. Central	74 1/2	35 ¼ 12 ¼ 72 %		R
00	Ills. Central Inspiration Int. Agr. Corp. com. do prd. Interboro do pfd.	36	35 %	35 1/4 9 1/4 49 1/4	RFF
201	Interestate Callabour	E 12.1		1114	F It
00	do pfd	91	89 %	89 % 103 14 %	BBB
00	di pfd	68	67%	54 15 1/4 67 1/4	BBB
00	do ptd Invincible Oil Island Oil	16%	16	16%	GBH
00	Jewel Tea	27%	27 1/4	8 1/2 27 50 1/4	H
00	do pfd. Int. Merc. Mar. do pfd. Int. Merc. Mar. di pfd. Int. Nickel Int. Paper do pfd. Invincible Oil Island Oil Jewel Tea K. C. Southern do pfd. Kelly-Spgfid. Kennecott Keystone Tire Lack Steel Lehigh Valley Lorillard Lorillard L. & N.	43 1/4 21 14 1/4	41 % 20 % 14 %	41 % 20 % 14 %	MMF
00	Lack Steel Lehigh Valley	48 % 53	47 % 52 %	47 % 52 %	J
	Maxwell Motor			97 ½ 4 ½	U
	do 2d pid.			1 1/4	U

Gray, White or Black Casket

WASHINGTON AT ELLA ST.

Phones: Main 2691, 578-85

#### Chamber of Commerce. The number should be given. \$4787—A mercantile company h Ireland desires to purchase manila rope of all sizes in quantity of about 30 tons annually, about one ton annually of manila netting twines, and about one ton annually of fishing lines. Quotations should be given c. i. f. Dublin. Terms: Cash against \$4869-A manufacturing company in Belgium desires to secure an agen-ey for the sale of spruce, pine and all varieties of white woods for the man-

ufacture of packing cases; and oak, beech and other woods for furniture and eabinet work. Quotations should be given c. i. f. Antwerp. References. 34865 — A commercial agent in France desires to secure an agency on commission for the sale of lard and salmon. Quotations should be given c. i. f. French port. Payment to be made against documents. Ref-

3000	Mo. Pac	22	21 16
1000	Mo. Pac. do pfd. Mont-Ward M. St. P. & S. S. M	20 1/2	20%
:::	M. St. P. & S. S. M.	:::::	
200	Nat Lead	51 %	51
200	Nevada Con	12	11%
400	Norfolk & W	97 1/2	96 %
500	Nat. Enamel Nat. Lead Nerada Con. New Haven Norfolk & W. Nor. Pac. Nova Scotia Steel N. Y. Air Brake.	72	70
700	N. Y. Air Brake N. Y. Centrai Okla. Prod. ref	68 69 1/6	68 %
800	Okla. Prod. ref Ontario Silver	3 1/4	3
	Ontario & W		
800	Otis Steel Pacific Oil	87 %	
100	Pac. Gas. & Elec Pan Amn. Pet	67 14	53 %
100	do "B"	80 16	34 %
200	Pacific Oil Pac. Gas. & Elec. Pan Amn. Pet. do "B" Penna. Peoples Gas Pere Marquette Dhiladalphia. Co	52 % 22 %	51 %
200	Dura Off	200	
100	Pure Oil Pierce-Arrow	32 % 25	23 %
300	Pitta. Coal	8 % 60 %	9 ½ 60 ¼
100	Pierce Arrow Pierce Oil Pitts. Coal Pitts. & West Va. Pr. Steel Car Pullman	30 1/4 82	82
400	Pullman	14 %	100
2200	Ray Cons	79.2	71 1/4
200	Replogle Steel	20	25%
144	Remington Replogle Steel Republic I. & S. do pfd. Rep. Motors Royal Dutch Oil.	15	15
600	Royal Dutch Oil.	61%	60 1/4
200	Ry. Steel Spg S. O. Ind.	85	85
100	Ry. Steel Spg	78%	77%
300	Shell T. & T Sinclair	42 ¼ 25 ¼	41 %
100	Sloss Shef	39	39
200	Southern Pac Southern Ry do pfd St. L. & S. F	21 %	20%
300 200	St. L. & S. F	25 %	24 %
100 200	St. L. & S. F. Stromberg Carb. Studebaker Swift & Co. Tenn. Cop. & Chem. Texas Oil Texas Pac. Tex. Pac. C. & O. Tobacco Prods. Tran. Cont. Oil Union Oil Del. Union Pac.	36 75 %	36 72 %
300	Swift & Co Tenn, Cop. & Chem.		9
100	Texas Oil	37 1/4	36 %
200	Tex. Pac. C. & O	26 %	25
100	Tran. Cont. Oil	9%	56%
500 900	Union Oil Del Union Pac.	120 %	23 119
800	Union Oil Del	20 %	19%
	United Eruit		
100	do pfd	60 %	80.0
	U. S. Ind. Alcohol.	00 %	60 14
100	do 1st pfd	70 % 101 %	101%
800	U. S. Smelting U. S. Steel	88	82 1/4
	do pfd Utah Copper	5614	55%
	Va. Chem	31 32 14	30 %
500	Vanadium Steel Vivandou Wabash	. 8 14	8
200	do A pfd	23 14	22%
:::	Wells Fargo		
• • •	Western Pacific		
900	Westhouse A. B	401	45.00
000	West Md	46 %	
200	Willys-Overland	8%	8 1/4
200	do pfd	39 14	39
100	Woolworth	113%	118%
200	The state of the s		- 0 72

Los Angeles Banks

learings Thursday ......\$11,627,246.00 Thursday's Quotations Foreign Bond Market

Russian 5 ½s. 1921. Russian 5 ½s. 1926 Russian 6 ½s. 1919 French 5s. 1931 French 5s. 1920 Italian 5s. 1918 British 5s. 1922 British 5s. 1927 British 5s. 1929 British vky 4s British rf. 4s British rf. 4s

Thursday's Quotations

# BAKERS DEBATE WEIGHT OF LOAF

By Ralph H. Turner United News Staff Correspondent Washington, May 27.—On the outskirts of Washington, where the bureau of standards has removed itself from the annoyances of downtown aided by a few master bakers, is wrestling with the question: "Shall the American housewife, when she buys a loaf of bread, be guaranteed

The reason for it all is the fourteenth annual conference on weights and meas-ures. Bread weight legislation is but one phase of the conclave, but no other topic is arousing greater discussion.

The trouble seems to be that while the bread loaf can be standardized as to

would operate against the housewife. De-clines or increases in the prices of flour, he said, should be reflected in the retail trade by the size of the loaf, explaining that these price fluctuations were too small to warrant the addition or re-duction of a cent in the retail figure. small to warrant the addition or reduction of a cent in the retail figure. If the price of flour should make a fiftieth of a cent increase in the production cost of a loaf of bread, the baker would have to add a whole cent baker would have to add a whole cent to the retail cost.

"The bakers are not agreed that bread should be sold at standard weight," said Barnard. "But they all think the con-This could be done, he added, by permitting the bakers to produce any size loaf, but force them to stamp the weight on the package.

Cluett countered: ients amounts to less than half a cent per loaf no charge should be made in the selling price; if the increase is one half cent or more then let the baker raise the price one full cent. "If the baker is allowed to tell us the exact quality, weight and price of our bread," Cluett continued, "it will be only a short time before other dealers try to regulate the quality, price and amount of what we eat and wear." No one suggested that the housewife bake her own bread.

#### **Bond Certification** Given Approval by State Commission

Salem, Or., May 27. — Certification of \$75,000 in bonds of the Grants Pass Irrigation district and \$125,000 in bonds of the Wallowa Valley Improvement district was approved by the state irriga-

Several directors of the Silver lake and Summer lake irrigation districts ap-peared before the board at Wednesday's meeting to urge approval of the sale of bonds of the two districts aggregating \$535,000. At a former meeting of the these bonds was placed before it for approval under the provisions of an act of the last legislature, which provides that irrigation district bonds may be sold at less than .90 if approved by the securi-

#### Bank of Prineville Is Issued Charter; Crook Bank Closed

Salem, May 27.-Coincident with announcement that a charter had been issued to the Bank of Prineville, Frank C. Bramwell, state superintendent of banks, announced the failure of his efforts toward a reorganization of the old Crook county bank, which suspended business December 27. Definite action on the application of this Bank of Prineville for a charter had been delayed pending the attempt to reorganize the Crook County bank, Bramwell explains. Officers of the new institution, which is capitalized at \$50,000, are president, J. L. Karnopp of Portland; cashier, W. O. Hall; assistant cashier, George F. Euston; directors, A. J. Noble, J. M. Elliott and Lake M. Bechtell. Declaring his inability at this time to

make any definite forecast relative to the liquidation of the defunct bank, Bramwell expressed a hope that deposi-tors in the old institution may be paid off at the rate of 80 cents on the dollar. This however, he adds, "depends almost entirely upon the future conditions and prosperity of Crook county." Expressing his regret over the failure of the move for a reorganization of the old bank, Bramwell predicts a prosperous future for the new institution.

Donald, Or., May 27.—Hoskins & De-Sart's tile factory, right in the heart of Donald, has resumed operations after a layoff through the winter months and is working full force to fill orders on hand. The factory is putting out a class of pressed brick and tile that is attracting a

Pool Hall Sold Wash., May 27.-L. F. Long M. Wyant of Seattle and W. M. Wyahi of Scattle have purchased Hub Davis' pool hall on Allen street. They will modernize and improve it at once. Mr. Long is an ex-service man and was wounded three imes. Both men have purchased resi-

Thursday's Quotations Liberty Bond Sales by Overbeck & Cooke C High. 1

Car & Foundry company regards the ness as brighter than any other single

Reports that General Motors will dispolitical life, a group of scientists, will be dependent on conditions in the motor industry at that time.

South Pennsylvania Oll company declared a quarterly dividend of \$3, payable June 30, stock record June 13. In the previous quarter the company paid nothing the matter with the country." the weight of that loaf? and if so, \$4 a share.

Stock exchange will be closed Saturday, May 28, and Monday, May 30.

Thursday's Quotations SHORT TERM NOTES

Corrected daily by the foreign exchange de-partment of the United States National bank. Quotations below, except the pound sterling, are quoted on the basis of 100 units foreign

5.55

Thursday's Quotations New York Bond Market (Furnished by Overbeck & Cook

Piper Addresses Students Oregon Normal School, Monmouth May 27.—Edgar B. Piper, editor of the school this afternoon and was a guest at the dormitory for luncheon. An inventor has combined a pencil

nail file in a single compact implement



Long Time Maturity

FIGURE out what a yield of

term of 15 years. Then you will realize Just what opportunity is afforded by Government of Newfound-land 64% Gold Bonds at 93.63

CLARK-KENDALI

& CO., INC. BONDS

New York, May 27 .- (I. N. S.) --General business throughout the continue dividend payments at next meeting are largely guesswork on part of traders. Directors do not meet for traders. Directors do not meet for the public begins to buy upon a about a month and the decision reached normal basis, Judge E. H. Gary, corporation, told the American Iron & Steel Institute here today. "I am not at all discouraged; there is

> declared Judge Gary in his address opening the annual meeting of the institute. Judge Gary declared that some of the prices charged for commodities are unreasonable "If not extortionate." He said that strict enforcement of the law is a vital factor in the restoration of normal

Maked
86 1/2
97
96
98
98
99
100 16
100 16
100 17
100 17
100 17
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
100 18
10

### Land Board Takes Over Securities

Salem. Or., May 27.—Transfer of the securities in which the common school fund of the state is invested from the office of the state treasurer to that of the clerk of the state land board is under way. The transfer involves approxi-mately 6000 notes and mortgages on Ore-gon farm lands, aggregating more than \$6,000,000, and is made under the pro-visions of an act passed by the last leg-islature upon the recommendation of the state land board, of which State Treas-urer Hoff is a member. The new ar-rangement will place the custody of the school fund entirely in the hands of the clerk of the state land board.

### Assumes His Duties As Treasury Teller

Salem, May 27.—C. W. Thompson, who will assume his duties as teller in the state treasury department June 1, was here Thursday familiarizing himself with the activities of the department. Thompson replaces Lester B. Davis, former cashler for the department, who has resigned to accept a position in the state fire marshal's office.

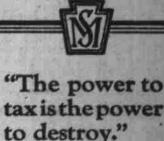
## TEXT BOOK WALL STREET

A 40-page book (copyrighted) discussing clearly and unmis takably rules governing stock market transactions:

How to Open an Account. Augmenting One's Income, Deposit Requirements f Carrying Stocks

Dictionary of Wall Street.
History of the New York
Stock Exchange.
History of the New York
Curb Market. Foreign Exchange. And many other subjects o interest to investors and stock traders.

Copy Free Upon Request McCALL & RILEY CO., INC. 20 Broad Street New York



Chief Justice Marshall. The increasing burden of taxation puts inten-

sive pressure on property and calls for a skill in management eliminating guesswork.

STRONG & MACNAUGHTON PORTLAND - OREGON

Overbeck&CookeCo

IRECT PRIVATE WIRES TO ALL EXCHANGES Bembers Chicago Board of Trade Correspondents of Logan & Bryan Chicago New York

Capital and Surplus \$600,000.00 Government and Municipal Bonds City and Farm Mortgages

Ground Floor, Board of Trade Building