SENSATIONAL CHANGES SHOWN IN WHEAT OPTION MARKETS

EGG TRADE WEAK AT LOWER PRICE

SATURDAY DAIRY TRADE

	Butter.	Eggs.	Cheese.
Portland	30c	25c	21c
Chicago	27c	24c	13¾c
New York	29½c	33c	17c
Seattle	30c	25c	.....
San Francisco	.....	.....	.....
Los Angeles	37c	24c	.....

Egg bids were advanced again later in the day, with a rise in the East. Current receipts were quoted to 18c for Monday delivery.

Egg trade continues to reflect weakness here and prices are very changeable at the week-end. F. O. B. bids for current receipts were down 1c a dozen as forecast

Leading bidders for eggs were offering 15c to 17c a dozen for current receipts for Saturday delivery, with some unwilling to pay more than the lower price.

Movement of eggs to market is subsiding to a considerable degree and this is indicated by the smaller volume of stock now going into storage. In fact, the end of the storage season appears in sight.

Until the storage period is passed the market for eggs is very likely to remain erratic. For instance, most of the downtown retailers are freely offering eggs to consumers at 25c a dozen and this same price is being asked for selects by some of the wholesalers. However, business at the higher price is so nominal that the trade is considered top at 23c.

Those desiring special information regarding any market should write the Market Editor, Oregon Journal, enclosing stamp for reply.

BUTTER SITUATION IS STEADY

Market for butter is showing a steady tone with the trade here generaly quoting 25c a pound for country cube extras and 28c for city manufacture. Prints are held unchanged.

CHEESE SITUATION IS QUIETER

Quieter tone is shown in the market for cheese. Tillamook continues to quote unchanged figures. The Dairyman's league is selling cheese here at 15c a pound to retailers while Tillamook is 21c generally.

CHICKEN SUPPLIES STILL SCANT

Trade reports a continuation of scant supplies of chickens here. All prices are firmly held with some obtaining a fractional premium for the better class offerings.

STRAWBERRY MARKET VERY FIRM

Very firm tone was shown for strawberries here Saturday with scant stocks in from California and sales of that product at $4 for 20s. Kennewick stock was being offered in a small way at $6.25 for Clark seedling.

RHUBARB STOCKS VERY LIBERAL

Extreme shortage of rhubarb supplies during the last few days has given way to sufficient stock for all requirements and prices are somewhat easier as a result. Most of the sales of best at 5@6c pound.

BRIEF NOTES OF PRODUCE TRADE

Asparagus market is firm at full prices.
Florida grapefruit to show advance next week.
Lettuce market still in very bad shape.
Old and new potatoes very slow at unchanged prices.
Green beans too high for movement here.

WHOLESALE PRICES IN PORTLAND

These are prices retailers pay wholesalers, except as otherwise noted:

Dairy Products

BUTTER—Selling price, box lots: Creamery, extra, parchment wrapped, 30c per lb. Jobbing prices: Cubes, extras, 25@28c per lb.; dairy, buying price, 14@15c per lb.

BUTTERFAT—Portland delivery basis. No. 1 grade, 25c; No. 2, 22@23c; country stations, 20@21c per lb.

CHEESE — Selling price: Tillamook, fresh Oregon fancy triplets, 21c per lb.; Young Americas, 22c per lb.; Oregon-Washington triplets, 15@16c lb. Price to jobbers, f. o. b. Tillamook: Triplets, 19c; Young Americas, 20c. Selling price: Block Swiss, 38@40c; limburger, 34@36c lb.; cream brick, 30@32c per lb.; imported Swiss, $1 lb.; select domestic Swiss, 60c per lb.

EGGS—Buying price: Current receipts, 15@18c; candled, selling price, 20c; select, 23@25c per dozen.

LIVE POULTRY—Selling price: Heavy hens, 26c per lb.; light hens, 22@23c lb.; broilers, 15@26c per lb.; old roosters, 15c per lb.; turkeys, 38@40c lb.; dressed, 40@50c lb.; ducks, 35@40c per lb.

Fresh Vegetables and Fruit

FRESH FRUIT—Oranges, $4.00@5.00 box; bananas, 8½@9c per lb.; lemons, $3.75@5.00 case; grapefruit, Florida, $6.50@9.50; California, $3.25; Florida pineapples, $4.50@8.50 per crate; cherries, 25c per lb.

BERRIES — Strawberries, Florin, $3.90@4.00 crate 20s; Oregon, $6.00@6.50 crate 24s.

APPLES—$1.25@2.75.

DRIED FRUITS—Dates, $5.65@6.85; fards, $3.50@3.75 per box; figs, $2.00@3.50; prunes, 70s to 80s, 50-lb. box, 7½c lb.

ONIONS — Selling price to retailers: Local, $1.00; garlic, 15c; green onions, 30@44c per dozen bunches.

POTATOES—Selling price to retailers: Oregon fancy, $1.25@1.50; sweets, $3.75 hamper; new potatoes, 6@7c lb.

VEGETABLES—Artichokes, No. 1, per doz., $1.35; asparagus, local, bunched, doz., $1.85@2.00; beans, Gentucky oWnder, per lb., 20@22½c; beets, old, per cwt., $1.50; beets, new, bunched, dozen, 85c; cabbage, Winningstadt, pony crate, lb., 5½c; do Cannonball, pony crate, lb., 5c; do Early York, lb., 4½c; carrots, new, bunched, dozen, 75c; do old, sacked, per cwt., $1.50; cucumbers, fancy, dozen, $1.75@2.75; egg plant, per lb., 35c; garlic, lb., 20c; green onions, doz., 50c; lettuce, fancy head, 5s, crate, $3.00; do Los Angeles, 4s, 4½s, crate, $3.50; do Sacramento, 4½s, 5s, crate, $3.00; do Sacramento, doz., $1.25; Parsley, doz., 50c; peas, Telephone, per lb., 13c; peppers, green, per lb., 50c; radishes, doz., 30@35c; rhubarb, Oregon, 40-50 lb. box, lb., 5@6½c; rutabagas, per lb., 2½c; spinach, lb., 7½@8c; tomatoes, 28 lb. lug, per lug, $4.00; turnips, new, bunched, dozen, 90c; do new, sacked, per cwt., $3.00.

Meats and Provisions

COUNTRY MEATS — Selling price: Country hogs, 13c per lb. for top blockers, about 125 to 150 lbs.; heavy stuff lower; veal, top, 80 to 110 lbs., 13@13½c; heavy stuff less; spring lambs, 13½@14c per lb.

SMOKED MEATS—Hams, 31@36c per lb.; breakfast bacon, 25@53c.

LARD—Kettle rendered, 17½c lb.; tierce basis, compound, 11c.

PACKING HOUSE MEATS — Steer beef, 16c; cow beef, 14½c; lambs, 14@15c per lb.; yearlings, 10@12c; ewes, 7@10c.

Fish and Shellfish

FRESH FISH—Chinook, 18@20c lb.; halibut, fresh, 15@20c; sturgeon, (—); black cod, 12c; kippered salmon, $2.25@2.50 10 lb. basket; kippered cod, $2.85; razor clams, $4.50@5.00 box; shad 7@8c lb.; ling cod, 7½@8c per lb.; sturgeon, 20c lb.

OYSTERS — Eastern, per gallon, $5.00; Olympia, $5.50.

Hops, Wool and Hides

HOPS—Nominal, 1920 crop, 18@20c.

HIDES—Calfskin, 10@12c; kips, 5@6c; green hides, 2@3c; salted, 3@4c per lb.

MOHAIR—Nominal, 15@16c lb.

TALLOW AND GREASE—No. 1 tallow, 5c; No. 2, 4c.

CASCARA BARK—New, 6c; old, 7c per lb.

WOOL — Willamette valley, coarse, 10c; medium, 20c; fine, 20c per lb.; Eastern Oregon-Idaho, 15@20c per lb.

Groceries

SUGAR — Refinery basis Cubes, $9.60; fruit and berry, $7.85; D yellow, $6.85; beet granulated, $7.55; extra C, $6.65; Golden C, $6.85.

HONEY—Per case, $8.00.

RICE—Japan style, No. 1, 4¾c; Blue Rose, 6½c per lb.; New Orleans head 8c.

COFFEE—Roasted, 19@31c, in sacks or drums.

SALT—Coarse, half ground, 100s, $15.50 per ton; 50s, $17.85; table dairy, 50s, $27.25; bales, $3.50@4.00; fancy, table and dairy, $34.50; lump rock, $26.50 per ton.

BEANS—Sales by Jobbers: Small white, 4¾c lb.; large white, 4¾c; pink, 7¼c per lb.; limas, 8c; bayou, 10½c; reds, 10c; Oregon beans, buying price nominal.

CANNED MILK—Carnation, $5.50; Borden, (—); Astor, $5.40; Eagle, $11.50; Libby, $5.40; Mount Vernon, $5.40 per case.

SODA CRACKERS—In bulk, 17c per lb.

NUTS—Walnuts, 28@32c lb.; almonds, 29@30c; filberts, 21c in sack lots, peanuts, 10@14c; pecans, 23c; Brazils, 30c.

Rope, Paints, Oils

ROPE—Sisal, dark, 14c; white, 16c per lb.; standard Manila, 20¼c.

LINSEED OIL—Raw, bbls., 99c; kettle boiled, bbls., $1.01; raw, cases, $1.15; boiled, cases, $1.18 per gallon.

COAL OIL—Pearl or water white, in drums or iron barrels, 17½c gal.; cases, 30c per gal.

GASOLINE—Iron barrels, 28c; cases, 40½c per gallon.

FUEL OIL—Basis, $2.10 bbl.

WHITE LEAD—Ton lots, 12¾c; 500 lbs. 13c lb.

TURPENTINE—Tanks, 97c; cases, $1.12; 10 case lots 1c less.

WANTED

Eggs, per doz., 17@18c; Eggs, select white, 19@20c; Veal, fancy, 13@14c; Hogs, block, 13@15c; Broilers, 1¾ to 2 lbs., 25@26c. Cash paid—no commission. Ship any time.

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The MARKET BASKET

RETAIL PRICES.

By Hyman H. Cohen

Next week unless the weather man plays havoc with climatic conditions there will be quite liberal stocks of home grown berries on the market. In the meantime there is an acute shortage of offerings and the price has generally been advanced for the California stock. On Yamhill street where they have been selling strawberries at 20c a box or two boxes for 35c, the present price for best berries is 25c a box, although a few are still offering two boxes for 45c.

Strawberries from Kennewick are now arriving, but these are very high priced and the same is true of Columbia river and Willamette valley stock. With a few days of sunshine there will be liberal ripening of this fruit with consequent lowering of values.

Retail butchers continue to ask war values or within a fraction of them, while wholesale prices in practically all lines are again showing reductions. Profiteering in veal is shown in many instances and while some mutton is being sold rather low, the better cuts continue high.

There is considerable talk among consumers of organizing for the purpose of opening cooperative markets in an effort to force retailers to put values on the basis of present wholesale figures. It is argued that consumers would be able to purchase their stock much more cheaply and the outlay would not be considerable in starting such an establishment.

The following prices rule generally in retail shops for good quality. Some values are fractionally higher, inferior stuff fractionally lower:

Butter—Fresh creamery, 35@36c pound.
Eggs—Fresh extras, 24@28c dozen.
Poultry—Chickens, dressed, 35c lb.
Fish—Salmon, 25c per lb.; halibut, 25c per lb.; perch, 15c per lb.; sturgeon, 25c lb.
Flour—Best local patent, $2.25@2.40 per sack, 49 lbs.
Potatoes—Burbanks, $1.50@1.75 per sack.
Onions—1½@2c per lb.

Minimum prices on the Portland public market: Cauliflower, 25c head; carrots, 2c lb.; onions, 2c lb.; potatoes, 1¾c lb.; dry beans, 7c lb.; bulk honey, quart, 90c; pints, 47c; ducks, 50c lb.; geese, 45c lb.; cottage cheese, 20c lb.; hens, 28@32c lb.; fryers, 28c lb.; eggs, 25c dozen; butter, 38c lb.; milk, 11c quart.

New York Butter and Eggs

New York, May 21.—(I. N. S.)—Butter—Market easy, fair demand. Creamery extras (salted and unsalted), 28@29½c; creamery firsts (salted and unsalted), 24@28c; creamery higher than extras (salted and unsalted), 28⅛@30½c; state dairy tubs, 19@27½c; imitation creamery ladies, fresh, firsts, 22@22½c.

Cheese—Market fairly steady. State—Whole milk specials, 15@17c; whole milk fancy, 13¾@16c; whole milk lower grades, 10@13¼c. Wisconsin—Whole milk, fancy Young Americas, 17@17½c.

Eggs—Market firmer. Nearby white, fancy, 32@33c; nearby brown, fancy, 29@30c; extra, 27@28c; firsts, 21@23c.

Minneapolis Cash Wheat

Minneapolis, May 21.—Cash wheat No. 1 dark northern, $1.58⅜@1.72½; No. 2, $1.52½@1.65½; No. 3, $1.48½@1.55½; No. 1 northern, $1.54½@1.62½; No. 3, $1.41⅜@1.50½; No. 1 northern spring, $1.44⅜@1.54½; No. 2, $1.48⅜@1.51½; No. 3, $1.46½@1.48½.

Foreign Exchange Market

New York, May 21.—(U. P.)—Foreign exchange opened steady today. Opening prices included: Sterling, $4.00 (up ¼); francs, .0876½; lire, .0555; marks, .0170; Canadian dollars, .8940; kronen, .1815.

BIG CHANGES IN WHEAT MARKETS

SATURDAY WHEAT TRADE

	Bid.	Gain.
Hard white	$1.41	1c
Small white	1.41	1c
White club	1.41	1c
Hard winter	1.33	1c
Northern spring	1.34	1c
Red Walla	1.31	1c

NORTHWEST GRAIN RECEIPTS

Cars	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland—Sat.	27	1	2	2	2
Year ago	39	..	3	5	1
Total this week	375	3	40	8	20
Year ago	157	3	51	14	44
Season to date	17484	251	1025	544	2867
Year ago	8263	178	3825	489	2171
Tacoma—Friday	7	..	..	..	..
Year ago	19	..	6	..	..
Season to date	4542	51	983	178	927
Year ago	6927	94	3123	176	833
Seattle—Friday	3	..	..	..	3
Year ago	13	..	2	..	4
Season to date	4489	213	506	456	1423
Year ago	6095	244	1142	643	1214

Sensational advances were made and unmade in the wheat option market during the Saturday morning trade and taken as a whole the situation was extremely sensational. Local trade is quiet.

Europe appears to be holding back its wheat purchases with the hope that the American advance would be forced down. While to some extent the European markets have advanced recently, the rise abroad has just been sufficient to tag behind the American price so much that it has been impossible to confirm business without sellers here suffering a loss.

To some extent the recent inactivity of local wheat price, aside from the European situation, has been due to the fear of a flood here. So much wheat is held on the docks at this time that exporters scarcely know what to do in the event that the docks will be covered with water.

Millstuffs and flour situation is very firm with no change in price Saturday although one in flour is somewhat overdue. There was, however, an advance generally for feedstuffs and the new quotations will be noted below.

FLOUR — Selling price, mill door: Patent, $8.60; Willamette valley brands, $6.90; local straight, $6.75; bakers' hard wheat, $8.25; bakers' bluestem, $7.75; bakers, valley, $7.25; graham, $8.80; whole wheat, $6.90; Montana spring wheat, patent, $7.60@8.25 per barrel. Price for city delivery, 15c extra; suburban, 20c extra.

HAY—Buying price, nominal: Willamette timothy, fancy, $20.00@25.00 per ton; Eastern Oregon timothy, $27.00@28.00 per ton; clover, $10.00@15.00; straw, $14.00; alfalfa, $19.00@19.50 per ton.

GRAIN SACKS—Nominal, No. 1 Calcutta, 5½c; domestic, 6c in car lots; less amounts higher.

MILLSTUFFS—Mill run at mill, sacked, ton lots, $31.00; carloads, $30.00.

OATS—Per ton, buying price: Feed, $31.00@32.25.

BARLEY—Buying price: Feed, $22.50@23.00; brewing, $24.50@25.00.

SEED—Buying price, nominal.

FEEDSTUFFS—F. O. B. Mills: Rolled barley, $38.00@40.00; whole barley, $35.00; alfalfa meal, $26.00; cocoanut meal, $32.00; cracked corn, $42.00; whole corn, $39.00; scratch feed, $52.00; soy bean meal, $55.00 per ton; whole oats, $39.00; rolled oats, $42.00; chicken wheat, $54.00@55.00 per ton.

Merchants Exchange bids:

WHEAT	May. Bid.	June Bid.	July Bid.
Hard white	$1.41	$1.37	$....
Soft white	1.41	1.37	....
White club	1.41	1.37	....
Hard winter	1.33	1.37	....
Northern spring	1.34	....	....
Red Walla	1.31	....	....
FEED OATS			
No. 2 white	31.50	31.50	31.00
No. 2 gray	31.00	31.00	31.00
BARLEY			
Brewing	24.00	24.00	24.00
Standard feed	22.00	22.00	22.00
CORN			
No. 2 E. Y. shipment	31.75	31.00	....
No. 3 E. Y. shipment	30.50	30.00	....

Woolly Aphis Is Damaging Fruit

Walla Walla, Wash., May 21. — District Horticulturist J. B. Wiley, who has been making investigations in this section on the activity of the woolly aphis pest, has issued advice to all the fruit growers of the district to prepare for an immediate campaign against this pest. During the last two days the apple and prune crops are reported by Wiley to have been seriously damaged in some of the large orchards. Some of the young fruit, he says, has already begun to drop. Some sections of the district in Washington south of the Snake river have suffered a 40 per cent loss of the prune crop, according to Wiley.

Wiley says that the pest is spreading rapidly and traveling in the direction of the wind which prevails from the southwest. His observations in Waitsburg and Dayton show that it is prevalent there now and will be a serious promblem within a week.

Farmers throughout this district are preparing to combat the aphis with the proper sprays.

AMERICAN LIVESTOCK PRICES

Chicago Hogs $9.00

Chicago, May 21.—(I. N. S.)—Hogs—Receipts, 4000; mostly 10c higher. Bulk, $8.50@8.85; top, $9.00. Heavyweight, $8.45@8.75; medium weight, $8.65@8.95; lightweight, $8.65@9.00; light lights, $8.65@9.00; heavy packing sows, smooth, $7.65@8.25; packing sows, rough, $7.40@7.65; pigs, $8.00@8.75.

Cattle—Receipts, 500.
Sheep—Receipts, 4000.

Kansas City Hogs $8.40

Kansas City, May 21.—(I. N. S.)—Cattle—Receipts, 1000; dull. Steers, $8.00@8.50; cows and heifers, $6.00@6.50; stockers and feeders, $6.00@8.00; calves, $7.50@8.00.

Hogs—Receipts, 1600; active. Bulk, $8.00@8.35; top, $8.40; heavies, $7.90@8.20; lights, $8.10@8.40; mediums, $8.10@8.30.

Sheep — Receipts, 1500; dull. Lambs, $11.25; wethers, $6.50.

No Seattle Market

Seattle, Wash., May 21.—(I. N. S.)—No livestock receipts today.

No Denver Hog Market

Denver, Colo., May 21.—(U. P.)—Cattle—Receipts, 300; market steady. Steers, $6.50@8.50; cows and heifers, $4.00@6.75; stockers and feeders, $5.50@7.00.

Hogs—No quotations.
Sheep—No quotations.

Seattle Wheat Bids

Seattle, May 21.—(I. N. S.)—Wheat—Hard white, $1.40; soft white, $1.40; white club, $1.40; hard red winter, $1.35; soft red winter, $1.35; northern spring, $1.35; eastern red Walla, $1.35; Big Bend bluestem, $1.42.

New York-London Silver

New York, May 21.—(I. N. S.)—Commercial bar silver: Domestic, unchanged today at 99½c; foreign, ⅛c higher, at 58⅜c.

London, May 21.—(I. N. S.)—Bar silver, ⅛d higher at 33¼d.

Naval Stores Market

New York, May 21.—(I. N. S.)—Turpentine—Savannah, 58@58¼; New York, 67.

Rosin—Savannah, 3.60@3.80; New York, 5.20.

Dried Fruit and Beans

New York, May 21.—(I. N. S.)—Beans—Market steady. Marrow, choice, $6.25; pea, choice, $4.50; red kidney, choice, $9.85.

Dried Fruits—Prunes strong; apricots, choice to extra fancy, 23@36c; prunes, 30s to 60s, 8@16c; do 60s to 100s, 6½@9c; peaches, choice to extra fancy, 17c; seeded raisins, choice to fancy, 22½@23¼c.

New York Sugar and Coffee

New York, May 21.—(U. P.)—Sugar—Quiet. Raw, $5.02; refined, quiet; granulated, $6.30@6.60.

Coffee—No. 7 Rio spot, 6⅛c; No. 4 Santos, 8¾@9¼c.

Summer Fruit Arrives; First Cantaloupes In

The first real summer fruit has arrived. The initial shipment of cantaloupes reached Portland Saturday. One special crate of 12 melons came to the Ryan Fruit company and was sold to the Portland hotel at $10. The "cants" came from Brawley, Cal., and were in good condition.

MEAT MOVEMENT NOW RESTRICTED

The meat situation has become very serious. There has of late been utter stagnation in the livestock market. Killers claim that the low prices offered for livestock are the result of the lowness of wholesale values. They claim that it is the lack of demand that is causing so much trouble in the trade at this time.

The same trouble is shown in the market for country killed meats. Retailers are purchasing their requirements at the lowest prices for many years and are making not the slightest effort to pass this on to the consumer.

On the other hand, the consumer is today purchasing perhaps one half the normal supply of meats. This means that the retailer has a greater overhead expense per pound than when the volume of business was larger.

Some retailers acknowledge that they have been charging too much for meats, but claim they owne the stock and can charge whatever they please. In the meantime the public is likewise buying what it pleases—and this is of very small volume.

The producer is hit hardest of all because he is unable to sell except at ruinous values.

Chicago Wheat Booms at Start Of Saturday Trade

Chicago, May 21.—(I. N. S.)—Lack of rain over the Southwest and a bullish report from Kansas encouraged buying of wheat today and opening prices were ½c to 1¼c higher for May and ¼c lower to ⅜c higher for July.

Corn opened ⅜c lower for May, ¼c lower to ⅛c higher for July and ⅛c to ¼c lower for September. Trade was light and mixed.

Oats started unchanged to ¼c higher with a featureless trade.

Provisions were dull with offerings limited.

Range of Chicago prices as furnished by the United Press:

	Open.	High.	Low.	Close.
WHEAT				
May	161¼	166¼	159	165
July	124½	128½	123½	128
CORN				
May	58¼	60	57¾	59¼
July	60⅝	61¾	60¼	61¾
Sept.	63⅛	64⅞	62¾	64⅞
OATS				
May	37	40⅛	36⅝	39¾
July	38⅝	42	38½	41⅝
Sept.	40⅛	43⅜	40	43⅛
PORK				
May	....	....	....	1725
July	....	....	....	1725
LARD				
May	942	945	942	942
July	965	985	965	975
RIBS				
May	....	....	....	995
July	....	....	....	1002

Cash wheat: No. 2 hard, $1.69½; No. 3 hard, $1.66⅛.

Slight Declines In Cotton Options

New York, May 21.—(I. N. S.)—First cotton prices were one point lower to two points higher today, with trading large, evening up for the week-end. New Orleans and trade interests were moderate buyers; Liverpool and some of the local operators sold. The later movement of prices was narrow.

The market finished dull, at a loss of 5 to 15 points.

Spot cotton quiet, 9 points lower, with middlings at 12.60. No sales.

	Open.	High.	Low.	Close.
Jan.	1398	1402	1381	1382
Mar.	1430	1430	1417	1418
May	1240	1243	1226	1235
July	1273	1281	1260	1266
Oct.	1345	1352	1331	1337
Dec.	1383	1389	1370	1375

PACIFIC COAST BANK STATEMENT

Portland Banks

Clearings—	This Week	Year Ago
Monday	$8,167,038.28	$7,880,100.17
Tuesday	4,456,815.57	6,873,742.91
Wednesday	4,881,342.77	6,323,702.57
Thursday	4,160,479.09	5,472,661.82
Friday	4,074,920.66	—Holiday—
Saturday	3,794,407.48	7,193,441.03
Week	$26,535,003.85	$33,743,648.50

Seattle Banks

Clearings Saturday $4,651,183.00
Balances Saturday 1,250,140.00

San Francisco Banks

Clearings Saturday $17,700,000.00

Los Angeles Banks

Clearings Saturday $11,341,673.00

Spokane Banks

Clearings Saturday $1,320,267.00
Balances Saturday 549,262.00

New York Bank Statement

New York, May 21.—(I. N. S.)—Bank statement:

Average—Loans, decreased, $51,136,000; demand deposits, decreased, $50,816,000; time deposits, increased, $65,500,000; reserve, increased, $1,573,680.

Actual—Loans, increased, $1,650,000; demand deposits, decreased, $69,569,000; time deposits, increased, $93,376,000; rserve, decreased, $4,715,830.

POTATOES ALONG THE COAST

Seattle Market

Seattle, May 21.—(U. P.)—Eggs—Fresh ranch, 25c; pullets, 20c.

Butter—Local creamery, cubes, 29c; bricks, 30c.

San Francisco Market

San Francisco, May 21.—(U. P.)—Potatoes—River Whites, $1.75@2.25; sweets, $6.00@6.50.

Onions—Australian brown, nominal.

Los Angeles Market

Los Angeles, Cal., May 21.—(I. N. S.)—Potatoes — Idaho Russets, mostly $2.25@2.50; rurals, $1.90@2.00; Oregon Burbanks, $2.25@2.50. New potatoes, best, $1.10@1.35; small, 75c@$1.00 per lug.

DAIRY PRODUCE OF THE COAST

Seattle Market

Seattle, Wash., May 21—(U. P.)—Potatoes—Yakima gems, $35@40; locals, $16@20.

Los Angeles Market

Los Angeles, Cal., May 21.—(I. N. S.)—Butter, 37c per lb.

Eggs—Extras, 24c; case count, 23c; pullets, 19½c per doz.

Poultry—Hens, 19@32c; broilers, 20@25c; fryers, 40c per lb.

Chicago Dairy Produce

Chicago, May 21.—(I. N. S.)—Butter—Receipts 12,380 tubs. Creamery, extra, 27c; firsts, 21@26c; packing stock, 13@14c.

Eggs—Receipts 21,646 cases. Current receipts, 20@21c; ordinary firsts, 18@19c; firsts, 21½@22c; extra, 23¼@24c; checks, 17½c; dirties, 18c.

Cheese—Twins, new, 13¾c; daisies, 13¾@14c; Young Americas, 14½c; longhorns, 14@14¼c; brick, 13c.

Live poultry—Turkeys, 30c; chickens, 24c; roosters, 16c; geese, 18@19c; ducks, 25@30c.

Minneapolis-Duluth Flax

Duluth, May 21.—(I. N. S.)—Flax—May, $1.94; July, $1.95; September, $1.95; track and arrive, $1.94.

Minneapolis, May 21.—(I. N. S.)—Flax—May, $1.92½; July, $1.95; September, $1.95; track and arrive, $1.94@1.97.

New York Wool and Hides

New York, May 21.—(I. N. S.)—Wool—Market quiet. Domestic Fleece XX Ohio, 22@43c; do pulled scoured basis, 18@72c; do Texas, scoured basis, 40@82c; ter. staple, scoured, 55@90c.

Hides—Market improved demand.

Chicago Potato Market

Chicago, May 21.—(I. N. S.)—Potatoes—Receipts 38 cars. Northern whites, sacked and bulk, $1.00@1.10; Texas triumphs, $3.25; South Carolina cobblers, $7.75 per bbl.

New York Potato Market

New York, May 21.—(I. N. S.)—Potatoes (in bulk; barrel or bag.) Market, steady to firm. Nearby white, $1.25@3.00; Bermudas, $3.00@8.00; Southerns, $3.00@8.00.

New York Poultry Market

New York, May 21.—(I. N. S.)—Live Poultry—Market easy. Fowls, 34@36c; turkeys, 23c; roosters, 16c; ducks, 20@33c; geese, 14@18c; broilers, 35@65c.

San Francisco Poultry Market

San Francisco, May 21.—(U. P.)—Poultry: Broilers, 29@35c; large hens, 26c; best ducks, 35c

LACK OF TRADING IN LOCAL ALLEYS

SATURDAY HOG MARKET

	Tone.	Top.
Portland	Nominal	$9.50
Chicago	10c higher	9.00
Kansas City	Active	8.40
Seattle	No market.	

PORTLAND LIVESTOCK RUN

	Hogs.	Cattle.	Calves.	Sheep.	Cars.
Saturday	...	26	...	...	1
Week ago			None		
2 weeks ago	125	...	...	...	1
4 weeks ago	...	...	...	439	2
Year ago	261	25	23	256	4
2 years ago	86	60	6	576	6
3 years ago	198	436	...	128	18
4 years ago	393	497	36	1099	25

Only one carload of livestock entered the North Portland alleys at the week-end and there was a general absence of activity. All prices were quoted on a nominal basis.

Cattle were the only arrivals at North Portland Saturday and one load formed the total in that line. Even this could have just as well been left at home because local killers have been in no mood to take on additional supplies during recent days.

General cattle market range:

Choice steers	$8.25@8.50
Medium to good steers	7.50@8.25
Fair to good steers	6.75@7.50
Common to fair steers	5.75@6.75
Choice cows and heifers	6.25@7.00
Medium to good cows and heifers	5.25@6.25
Fair to medium cows and heifers	5.25@5.75
Common cows and heifers	4.25@5.25
Canners	2.75@4.25
Choice feeders	6.00@6.50
Fair to good feeders	5.50@6.00
Bulls	3.50@5.50
Choice dairy calves	9.50@10.00
Prime light dairy calves	9.00@9.50
Medium light dairy calves	6.00@9.00
Heavy calves	3.00@6.00

Hogs Too Low

Hogs are quoted too low at North Portland, although there was nothing in sight for the Saturday trade and prices were continued on a nominal basis. With the Eastern markets showing further signs of strength, values here are more than 50c below what it is costing the big packers to bring in stock from the Midwest.

General hog market range:

Prime light	$9.25@9.50
Smooth heavy, 250-300 lbs.	7.50@8.50
Smooth heavy, 300 lbs. up	6.50@7.50
Rough heavy	5.00@7.50
Fat pigs	9.00@9.50
Feeder pigs	8.50@9.50
Stags	4.00@7.50

No Mutton Arrives

Mutton supplies were absent from the North Portland alleys Saturday. General sentiment of the trade is quiet, with demand slow and former prices nominally continued.

General sheep and lamb range:

Prime lambs	$7.00@7.50
Fair to good lambs	6.00@7.00
Cull lambs	4.50@5.50
Feeder lambs	3.00@4.50
Light yearlings	5.00@6.00
Heavy yearlings	4.50@5.00
Light wethers	4.50@5.00
Heavy wethers	3.50@4.50
Ewes	1.00@4.25

Friday Afternoon Sales

No.	Av. lbs.	Price.	No.	Av. lbs.	Price.
STEERS					
21	928	$6.25			
COWS					
1	1140	$5.00	1	1160	$6.25
1	1556	6.50	4	942	5.50
3	780	3.00	2	885	3.00
1	1020	5.00	1	930	4.00
CALVES					
3	150	$10.00	1	120	$9.00
6	156	10.00			
BULLS					
1	1260	$4.50			
HOGS					
6	206	$9.50	9	223	$9.00

Saturday Morning Sales

HOGS

No.	Av. lbs.	Price.	No.	Av. lbs.	Price.
1	190	$9.75			

Poll Tax Paid to County Cannot Be Recovered, Opinion

Olympia, Wash., May 21.—Money paid in as poll tax by either valuntary or involuntary method cannot be recovered from the county, according to an opinion given R. A. Lathrop, deputy prosecuting attorney of Grays Harbor county by L. L. Thompson.

The record in the case shows that an employe in Grays Harbor county went to his employer for his pay check and found that it was short $10. Five dollars had been deducted for his own poll tax and $5 additional for his wife. The money had been paid into the county treasury by the employer. The employe demanded the return of $5 because his wife was 53 years of age and therefore exempt from the payment of the tax.

Forest Protection Forces Organized

Olympia, Wash., May 20.—Forest fire protection forces for the summer season were organized throughout Stevens, Chelan, Okanogan, Ferry and Pen d'Oreille counties during a ten-day tour just completed by Fred J. Pape, supervisor of forests. District wardens have already been designated, and county wardens and patrolmen will be appointed ready to go to work on June 1.

Report on Tariff Is Adopted by Senate

Washington, May 21.—(U. P.)—The senate Friday adopted the conference report of the emergency tariff bill. The vote was 52 to 25.

Stanfield Bill for Stockmen Relief Up

Washington, May 21. — (WASHINGTON BUREAU OF THE JOURNAL.)—Senator Stanfield Friday introduced his bill for the relief of the livestock industry by using surplus earnings of the federal reserve system for loans. The bill was referred to the committee on agriculture.

One Hundred and Sixteen Dressed Meat Carcasses Received by Us Last Thursday

Only two hundred and seventeen all told received on Front street.

These figures clearly demonstrate the fact that country shippers give us first preference.

Why? Because they know from past experience that their meats will be handled in a most sanitary way through our own spacious cooler, will look better, keep better and sell at a higher price.

Fully 90 per cent of our meat shippers are being paid without fail on the day the shipments arrive and positively no returns are arbitrarily held up after the shipments are sold.

SHIP US YOUR POULTRY—MARKET QUOTATIONS:

Heavy hens 27c Light hens 21c Broilers 22-25c per lb.

SHIP US YOUR BUTTER, EGGS AND CHEESE HONEY, HIDES, BARK AND POTATOES

Fair Market Prices and Prompt Returns Guaranteed

References: The United States National Bank, the State Bank of Portland

THE SAVINAR CO., Inc.

100 FRONT STREET PORTLAND, OREGON

MOTORSHIP FIONIA COMING HERE ON WAY TO ANTWERP

The Danish motorship Fionia from Copenhagen and Antwerp is due to arrive at Portland May 25. She is coming in to Balfour, Guthrie & Co., and has on board 500 tons of flat glass. The Fionia will take no cargo from Portland, but will proceed to San Francisco and take a full cargo of barley for Copenhagen.

The British steamship Sedgepool, under charter to the Houser interests, Pacific Grain company, arrived up last night.

LINING BEGINS

Lining was started at 1 o'clock this afternoon and the loading will begin the first thing Monday. She will proceed to the United Kingdom with a full cargo of grain.

The steamship Coaxet, in the North China service of the Pacific Steamship company, is working lumber at the Supple & Ballin dock and will finish in time to clear on May 25, her regular sailing date. The Coaxet has a skeleton crew on board and will have a full complement by the time she is loaded.

FREIGHT ASSEMBLED

Three steamships of the Luckenbach line are due to arrive in Portland during June. They are the Edward Luckenbach, due June 5; Harry Luckenbach, due June 15, and the Lewis Luckenbach, due June 25.

All have inbound cargo and a large amount of outbound freight has been assembled for the out voyage.

IRENE TO LOAD 1,000,000 FEET AT MONTESANO, WASH.

Montesano, Wash., May 21.—Fifteen days out of Honolulu, the sailing vessel Irene is on her way to Montesano to load 1,000,000 feet of lumber for San Pedro. If she comes up the Chehalis river without accident, as is confidently expected by mill men here, she will be the first vessel to call at Montesano since 1906.

High freight rates on the railroads has caused mill men here to undertake the revival of shipping. Years ago Montesano was a regular port of call for many of the lighter draft boats. The river has developed two bars between here and the harbor, but recent soundings show more than 17 feet of water at high tide. An effort will be made by business men here to have the port commission dredge remove these bars. Local mills have been sending lumber to the harbor by barge and loading there since the raise in freight rates. The South Side Lumber company has recently constructed a dock in anticipation of the coming of the Irene and other cargo carriers.

New Australian Service

San Francisco, May 21.—(U. P.)—Regular monthly service to Australia from San Francisco, San Pedro and Puget Sound ports will be established next month by the Japanese Yamashida Kisen Kaisha Steamship company. Frank K. Hitching, San Francisco representative for the company, announced today.

General Cargo Steady

New York, May 21.—(I. N. S.)—General cargo is holding steady and there is a quiet tone for grain. Rates have not changed. Offering for all ports are holding steady.

Freights (steam) grain—Quiet. United Kingdom, 7 shillings; Germany, 24 marks; France, 25 francs; Holland, 21½@23½ kronen; general cargo, steady.

Positions of Vessels

Radio reports from North Head give the position of the following vessels at 8 p. m. May 20.—Motorship Ozmo, San Francisco, for Seattle, 565 miles from San Francisco.

Notice to Mariners

The following affects the aids to navigation in the Seventeenth lighthouse district:

Oregon—Yaquina Bay—Changes in aids made May 11:

(a) Yaquina Bar Front Light moved to a position 730 yards, 240¾ degrees from Rear Light, and shown from white arm on unpainted pile dolphin at low water line, without other change.

(b) Middle Ground Light moved 60 yards, 295 degrees from former position, without other change. Charts, 5802, 6058. Light List, 1921, Nos. 173,175. Buoy List, 1920, p. 16.

Oregon and Washington—Columbia River:

(a) Astoria to Harrington Point — Channel Buoy 2, found out of position May 13, was replaced same day.

Corrections to aids:

(b) Peacock Spit Buoy, name changed to Baker Bay Buoy 1.

(c) Sand Island Buoy 2, name changed to Baker Bay Buoy 2.

(d) Ilwaco Channel Light No. 3, changed to Ilwaco Channel Light No. 1.

(e) Ilwaco Channel Light No. 1, changed to Ilwaco Channel Light No. 3.

(f) Cathlamet Channel Cutoff Buoy 1, name changed to Puget Island Spit Buoy 1.

(g) Pancake Bar Light has white square daymark with red vertical stripe.

(h) Coffin Rock Light is on shelf on small house. Charts, 6152, 6153. Light List, 1921, Nos. 206a, 206b. Buoy List, 1920, pp. 24, 25, 27, 36.

Washington — Grays Harbor — Aids changed May 9:

(a) Cow Point Light moved 190 yards, 137 degrees, from present position into 20 feet of water. No other change.

(b) South Channel Light permanently discontinued.

(c) North Channel Light, No. 4, established, fixed white of 40 candlepower, 12 feet above water on white arm on unpainted pile dolphin, red diamond-shaped target, figure 4 in black, in 10 feet of water, at turn in channel. Charts, 6100, 6193. Light List, 1921, Nos. 403, 404. Buoy List, 1920, pp. 42, 43.

Washington — Admiralty Inlet — Tala Point Buoy 1, found missing May 11, was replaced same day. Chart 6450. Buoy List, 1920, p. 46.

Washington—Puget Sound — Corrections to aids:

(a) Waterman Point Light; base of structure is black.

(b) Roche Harbor Buoy, 1, is in 36 feet of water. Charts, 6460, 6444, 6300, 6380, 6381. Light List 1921, No. 476. Buoy List, 1920, pp. 51, 57.

By order of the Bureau of Lighthouses.
ROBERT WARRACK,
Supt. 17th Lighthouse District

Stocks, Bonds, Cotton, Grain, Etc. 316-317 Board of Trade Building

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DIRECT PRIVATE WIRES TO ALL EXCHANGES

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Chicago New York

Albers Sign at Monroe Draped In Deep Black

Monroe, Or., May 21.—The Albers Bros. sign here was draped in mourning by unknown painters Thursday night. This is the second time in six months that the sign has been painted black. A $25 reward has been offered for the solution of the mystery.

News of the Port

Departures May 21

W. S. Miller, American steamer, for San Francisco, ballast.

Departures May 20

Mitsuki Maru, Japanese steamer, for Orient, wheat and lumber.

To Arrive at Portland

Vessels—	From—	Due.
Willsolo	New York	May 23
Steel Age	New York	May 26
Venita	Los Angeles	May 24
Anna E. Morse	New York	May 23
Liberator	New York	May 26
Pacifico	San Fran.	May 25
Beneider	Yokohama	May 27
Montague	China, Japan, Manila	May 30
West Hixton	San Fran.	May 30
West Kedron	Puget Sound	May 30
Arizonan	New York	May 23
C. C. Morse	N. Y.-Baltimore	June 2
Noorderdijk	Rotterdam	June 5
Harry Luckenbach	New York	June 6
Willfaro	New York	June 7
West Kader	Shanghai	June 11
Iowan	N. Y.-Boston	June 15
Jennie R. Morse	N. Y.-Baltimore	June 18
Willpolo	New York	31
Fiona	Copenhagen	May 25
Iris	S. F.	May 29
Santa Rosalia	Seattle	June 4
Robin Goodfellow	New York	June 21
Alkmaar	Valparaiso	May 23

To Depart From Portland

Vessels—	For—	Date.
Texan	New York	May 23
Anna E. Morse	New York	May 25
Swiftscout	Europe	May 25
Willsolo	New York	May 26
Kina	Terminal No. 4	May 27
Formosa	Europe	May 28
Geo. U. Hind	So. Africa	May 28
Sedgepool	Europe	May 29
Bearport	Orient	June 5
Thistle	Australia	June 15
Tokufuku Maru	Orient	May 30
Alkmaar	Europe	June 2
Arizonan	Honolulu	May 27
Willpolo	New York	May 26

Vessels in Port

Vessel—	Berth.
K. V. Kruse	Terminal No. 8
Mindoro	Knappton
Willamette	St. Helens
Eastern Mariner	Dolphins
West Nivaria	Dolphins
Anson S. Brooks	Pacific Marine
Geo. U. Hind	St. Helens
Swiftscout	North Bank
Coaxet	Southern Pacific
Kina	Columbia
Thistle	Clark-Wilson
Formosa	North Bank
Swiftlight	Nor. Pac. L. Co.
Sedgepool	Elevator
Tokufuku Maru	Peninsula Lumber
Lehigh	Astoria
Swiftwind	N. W. Bridge & Iron

MARINE ALMANAC

Tides at Astoria Sunday

High Water	Low Water
0:38 a. m....9.1 ft.	7:44 a. m....0.7 ft.
1:47 p. m....7.4 ft.	7:42 p. m....3.0 ft.

DAILY RIVER READINGS

8 a. m., Pacific Time.

Stations.	River. Flood Stage.	Height (in feet)	Change in last 24 hours.	Precipitation during last 24 hours.	Temp'ture Highest yesterday	Lowest last night
Wenatchee	40	32.0	*1.4	0.00	78	46
Lewiston	22	18.5	—0.6	0.06	70	52
Umatilla	25	21.1	*1.2	0.00	71	55
The Dalles	40	34.1	*1.7	0.02	....	....
Eugene	10	5.9	*0.6	0.06	62	49
Albany	20	5.6	0	0.00	66	52
Salem	20	4.4	—0.2	0.00	66	50
Oregon City	12	5.1	—0.1	0.00	....	....
Portland	15	19.3	*1.1	0.00	66	49

(*) Rising. (—) Falling.

RIVER FORECASTS

The Willamette river at Portland will rise Sunday and Monday, reaching stages of about 20.0 feet Sunday and 21.1 feet Monday, and remain nearly stationery Tuesday.

AT NEIGHBORING PORTS

Astoria, May 21.—Sailed at 6:30 a. m.: Japanese steamer Mitsuki Maru, for Orient.

San Francisco, May 21.—Sailed at 3 a. m.: Steamer W. F. Herrin, for Portland.

Astoria, May 20.—Sailed at 7 p. m.: Steamer Lehigh, for Philadelphia, via Puget Sound and San Francisco. Arrived down: Mindoro to Knappton. Sailed at 7 p. m.: Steamer Steel Voyager, for New York, via Puget Sound and San Francisco.

San Pedro, May 20.—Arrived: Steamer Mobile City, from New York for Puget Sound and Portland. Sailed last night: Steamer Liberator, from New York, for Portland.

Hongkong, May 16.—Arrived: Steamer West Jester, from Portland; Wenatchee, from Seattle.

Yokohama, May 13.—Arrived: Steamer West Keats, from Portland.

Naples, May 11.—Arrived: Steamer Kayseeka, from Portland.

Manila, May 18.—Arrived: Steamer Abercos, from Portland.

Cristobal, May 19.—Arrived: Steamer Iowan, from Boston, for Portland. Sailed: Steamer Meanticut, from Portland, for Genoa.

New York, May 20.—Arrived: Steamer Yalza, from Portland, for Portland, Me.

San Francisco, May 21.—(I. N. S.—Arrived —Solano, Los Angeles, 2:35 a. m.; Quinault, Los Angeles, 3:30 a. m.; China Arrow, Taku Bay, 3:45 a. m.; Howick Hall, New Orleans, 4:05 a. m.; Enterprise, Honolulu, 7:40 a. m.; Hayo Maru, Hongkong, 8:10 a. m.; Atlas, San Diego, 9:10 a. m. Sailed—William F. Herrin, sea, 3:05 a. m.; J. A. Moffett, sea, 10:15. May 20—Arrived—Richmond, Astoria, 5:40 p. m.; Acaro, trial trip, 6 p. m.; Liberator, New York, 9:55 p. m.; Stockton City, Shelter Cove, 5:30 p. m.; Queen, Los Angeles, 11:50 p. m. Sailed—Col. E. L. Drake, sea, 1:55 p. m.; Yale, Los Angeles, 4:15 p. m.; Mae Hyman, Point Arena, 4:25 p. m.; Acanio, trial trip, 5:10 p. m.

Seattle, Wash., May 21.—(I. N. S.)—Sailed: —Tyndareus, for Manila, 2 a. m.; Destroyer Wm. Jones, for sea cruise, 6 a. m. Arrived—May 20—Erinar Beyer, from Southeastern Alaska, 1:50 p. m.; schooner Wawanas, from Anacortes, in tow, 5:15 p. m.

Shanghai, May 15—Sailed—Suawa Maru, for Seattle.

Yokohama, May 15.—Arrived—Eldridge from Seattle; Taichybiuf, from Seattle; Mandasan Maru, from Seattle.

New York, May 20.—Arrived—Yalza, from Portland.

Norfolk, May 20.—Arrived—Statesman, from Portland.

Honolulu, May 20.—Arrived—U. S. A. T. Buford, from Seattle, 5 p. m. Sailed—May 17—Schooner Watson A. West, for Puget Sound.

Victoria, May 20.—Sailed—Admiral Watson, for Southwestern Alaska, 8:30 p. m. Passed, for Vancouver—City of Vancouver, from Falmouth, 1:45 p. m.

Everett, May 20.—Arrived—Bantu from Seattle, 6:30 p. m.

Tacoma, May 21.—Arrived—Arabia Maru, from Vancouver. Sailed—Colin H. Livingstone, for New York, noon; West Catanace, for Seattle, noon.

Two Men Are Hurt When Stage Crowds Auto Off Highway

Aberdeen, Wash., May 21. — Dan Greene and Joe Carey were severely injured and Tom Dolan badly shaken up when their automobile was crowded off the Olympic highway near Grays Harbor Country club by an eastbound stage Friday afternoon at 1 o'clock. The automobile on leaving the road crashed into a telephone pole.

Sealion Born After Its Mother Is Shot

Columbia Beach, Or., May 21.—Visitors at Cannon Beach Sunday brought back an unusual story of the birth of a baby sea lion, whose mother was shot three weeks before. The youngster, they said, crawled into the open and appeared to be a perfectly formed specimen with glossy black hair. Seagulls attacked it and, unable to protect itself, it was soon picked to pieces.

Conservative Custodian Chats

"Teach economy; that is one of the first virtues. It begins with saving money." — Abraham Lincoln.

MEMBER FEDERAL RESERVE SYSTEM

HIBERNIA COMMERCIAL AND SAVINGS BANK

STATE OF PORTLAND BANK

New Portlanders

IF YOU have recently located here you will be interested in suitable banking arrangements.

This bank is a friendly place to do business and, large or small, your account is welcomed and appreciated.

Come in, whether you open an account now or later.

Bank Your Pay Check With Us

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FIFTH AT STARK STREET

Foreign Exchange at Lowest Rates

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Your banking requirements may be entrusted to this Bank with every confidence that careful and efficient service will be rendered.

THE CANADIAN BANK OF COMMERCE

Portland Branch Fourth and Stark Sts.

ISSUE NO. 21 SATURDAY, MAY 21, 1921

VEAL QUITE FIRM

Fancy Veal, lb. ...13-14c Heavy Veal, lb. ...9-12c

HOG MARKET OFF

Fancy Block Hogs, lb. ...13-13½c Heavy Hogs, lb. ...8-12c

BEEF, MUTTON AND LAMBS, MARKET

WE CAN USE MORE POULTRY

Heavy Hens, lb. ..25-27c Light Hens, lb. ..19-22c Broilers, lb. ...21-27c

EGGS, DUCKS, GEESE AND TURKEYS, MARKET

Write for Supply of Our Shipping Tags—They Mean Better Prices for You.

Our Selling Charge—1c Lb. on Poultry, Veal, Hogs; 1c Dozen on Eggs.

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PHONE Main 7922—References: Hibernia Savings Bank—211 WASHINGTON ST.