

BIG LOAN TO FRANCE PLANNED

New York, May 19.—(I. N. S.)—Arrangements are complete for a loan to France by American bankers of between \$150,000,000 and \$200,000,000, the International News Service learned today. It is to be raised within the next 60 days.

New York Is Saving Money; Withdrawal Less

New York, May 19.—An accurate business gauge may be found in the state of the postal savings accounts in this city. While the country at large showed withdrawals in April amounting to nearly 8 per cent, the withdrawals in this city were barely 1 1/2 per cent.

Primary Markets In Better Shape; Dry Goods Report

New York, May 19.—The market service letter of the National Wholesale Dry Goods association says: "The primary markets appear to be benefiting from more general trading than for some time past, probably due to the fact that prices have not changed much for some months.

GENERAL DOWNWARD SWING OF VALUES IN SECURITY MARKET

Improvement in Trade is Slow. The principal feature of the moment has been the improvement in the leather market. Hides have had a sharp advance and it has developed that the supply is not nearly as large as had been supposed.

Treasury Head Favors Law to Aid the Farmer

Washington, May 19.—(I. N. S.)—Recognizing the farmers are facing a financial crisis, Secretary of the Treasury Mellon said today that he favors legislation which will permit extension of time on farm paper for redempt at federal reserve banks and which will provide for more liberal farm credits.

SOME CONCESSION IN STEEL PRICE

Pittsburg, Pa., May 19.—Inquiries for steel at prices considerably below those fixed by the United States Steel corporation on April 13 are coming into the district and plainly indicate that consumers of plate and other forms of steel do not expect the fixed price level to stand.

STOCK MARKET TOPICS

Market policy appears to be one which may be described as that of a "wait and see" attitude. The market today, judging from past standards, there is little likelihood that the steel corporation will change its schedule for some time.

THREE important factors to be considered in the selection of an investment are—

Security Yield Marketability. Bonds which comply with these requirements may be still purchased at unusually attractive prices.

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NEW CORPORATIONS

Salem, May 19.—Organized for the purpose of building and operating electric light and power plants, cold storage plants, the handling of dairy products and manufactured goods and the preserving of fruits, vegetables and sea foods, the Tillamook Consolidated Industries, Inc., of Wheeler, Tillamook county, filed articles of incorporation with the state corporation department here Wednesday.

FOREIGN BOND MARKET

Table listing various foreign bonds such as Russian 5 1/2%, French 5%, Italian 5%, and others with their respective bid and asked prices.

FOREIGN EXCHANGE RATES

Table showing exchange rates for various locations including London, Paris, Berlin, and others.

NEW YORK BOND MARKET

Table listing various New York bonds such as U.S. Gov. 4 1/2%, U.S. Gov. 5%, and others.

PACIFIC COAST BANK STATEMENT

Table showing financial statements for Pacific Coast Bank, including clearing, balance, and interest.

SPokane Banks

Table showing financial statements for Spokane banks, including clearing, balance, and interest.

SEATTLE BANKS

Table showing financial statements for Seattle banks, including clearing, balance, and interest.

SAN FRANCISCO BANKS

Table showing financial statements for San Francisco banks, including clearing, balance, and interest.

LIBERTY BOND SALES

Table listing Liberty Bond sales figures for various denominations.

Foreign Exchange Market

Table showing foreign exchange rates for various currencies and locations.

SHORT TERM NOTES

Table listing short-term notes and their market values.

LIBERTY BOND SALES

Table listing Liberty Bond sales figures for various denominations.

HEPRIN & RHODES, Inc

Correct construction of highways of proper type—taking into account every condition—is of first importance to every community, and when this is not done high taxes is one of the many bad results.

LIBERTY AND VICTORY BONDS

BOUGHT AND SOLD MAIN 228 and 224 201-2 RAILWAY EXCH. BLDG.

Government of New Foundland

Table showing Canadian Provincial Bonds with rates and yields.

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