

ECONOMY PLEDGE DRAFTED WITH COUNCIL BY MAYOR

Mayor Baker has filed for consideration by the city council, and its probable adoption as a measure defining its policy, a communication covering the proposal that the city government shall pledge itself to no increase in taxation for the next three years.

TRANSPORTATION WHITE STAR LINE VISIT

New York—Cherbourg—Southampton OLYMPIA May 14 June 4 June 23

New York—Liverpool CEDRIC May 14 June 11 July 9

Philadelphia—Liverpool HAVERFORD May 28 July 2 Aug. 6

N. Y., Plymouth, Cherbourg, Antwerp BERKLAND May 21 June 18 July 15

N. Y., Boston, Azores, Gibraltar, Naples, Genoa CANOPIO May 28 June 11 July 12

N. Y., Plymouth, Cherbourg, Antwerp BERKLAND May 21 June 18 July 15

N. Y., Boston, Azores, Gibraltar, Naples, Genoa CANOPIO May 28 June 11 July 12

N. Y., Plymouth, Cherbourg, Antwerp BERKLAND May 21 June 18 July 15

N. Y., Boston, Azores, Gibraltar, Naples, Genoa CANOPIO May 28 June 11 July 12

N. Y., Plymouth, Cherbourg, Antwerp BERKLAND May 21 June 18 July 15

N. Y., Boston, Azores, Gibraltar, Naples, Genoa CANOPIO May 28 June 11 July 12

N. Y., Plymouth, Cherbourg, Antwerp BERKLAND May 21 June 18 July 15

N. Y., Boston, Azores, Gibraltar, Naples, Genoa CANOPIO May 28 June 11 July 12

N. Y., Plymouth, Cherbourg, Antwerp BERKLAND May 21 June 18 July 15

of the city council or other tax levying bodies derive no pleasure from increasing taxes or levying taxes high, but more generally do they permit these increases reluctantly to satisfy public demand for service.

PLANS ARE LOCAL

The tax-leaving bodies are asked by the civic organizations to adopt no plan which might arise within the next two years, which would not be in the line of the plan to advise themselves of existing and prospective conditions which might have a vital bearing on the subject.

In the first place the curtailment program is proposed to apply to a part of the governmental agencies or a part of the tax-leaving bodies. The legislature at its recent session fixed the expenditures for state purposes for the next two years at a figure far in advance of the agencies for the last two years.

These resolutions find the members of the city council in a receptive mood and the members will unanimously support such a program provided it has the sanction of the public, which, after all, is the controlling factor in the matter.

Everybody knows that the last three years have seen tremendous advances in the cost of all things entering into service of the city.

Everybody knows that the last three years have seen tremendous advances in the cost of all things entering into service of the city.

Everybody knows that the last three years have seen tremendous advances in the cost of all things entering into service of the city.

Everybody knows that the last three years have seen tremendous advances in the cost of all things entering into service of the city.

Everybody knows that the last three years have seen tremendous advances in the cost of all things entering into service of the city.

Everybody knows that the last three years have seen tremendous advances in the cost of all things entering into service of the city.

our service during the next three years? Will they encourage investment, industries and growth, or will it cause some of these investors to hesitate over the matter and reduce fire, police, protection, etc.?

PUBLIC MUST AID

These are some of the things to be considered in connection with the move which the civic organizations have to make to form public opinion and gain public support to ask the council to guarantee no increase in taxation for three years.

Let me ask that your organization give full study to existing and prospective conditions so that all will know before making final recommendations.

NEW CORPORATIONS

Salem, May 7.—The Union Theatre company of Portland, capitalized at \$80,000, incorporated today.

The Olympia Lumber company of Olympia, capital stock, \$100,000; incorporators, Robin Adair, M. L. Sorber and J. I. Benson.

Malheur Land company of Vancouver, capital stock, \$100,000; incorporators, H. M. Calk, H. G. Gree and W. S. Short.

Wenatchee-Chewawa Irrigation company of Wenatchee, capital stock, \$12,000; incorporators, F. E. Knapp, C. A. Leedy, P. W. Shultz and W. D. Shultz.

The Olympia Lumber company of Olympia, capital stock, \$100,000; incorporators, Robin Adair, M. L. Sorber and J. I. Benson.

Malheur Land company of Vancouver, capital stock, \$100,000; incorporators, H. M. Calk, H. G. Gree and W. S. Short.

Wenatchee-Chewawa Irrigation company of Wenatchee, capital stock, \$12,000; incorporators, F. E. Knapp, C. A. Leedy, P. W. Shultz and W. D. Shultz.

ERRATIC TONE IN SHARES AT CLOSING STUDEBAKER STOCK IS A WEAK FEATURE

New York, May 7.—(U. S. N.)—The stock market closed irregular today. The market showed an irregular tone throughout the last hour, rallies occurring in some issues on short covering.

Steel, after selling up to 8 1/2%, yielded again to 8 1/4%, and changes in the other steel issues were equally small.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

STUDEBAKER STOCK IS A WEAK FEATURE

New York, May 7.—(U. S. N.)—The stock market closed irregular today. The market showed an irregular tone throughout the last hour, rallies occurring in some issues on short covering.

Steel, after selling up to 8 1/2%, yielded again to 8 1/4%, and changes in the other steel issues were equally small.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

PACKING TRADE OF BETTER VOLUME

Business developments in the packing industry during the month of April showed some improvement. One of the most hopeful signs was a revival of buying for export account.

Steel, after selling up to 8 1/2%, yielded again to 8 1/4%, and changes in the other steel issues were equally small.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

RAIL BUSINESS SHOWING A GAIN

Washington, D. C., May 7.—The railroad situation is showing a marked improvement. Preliminary reports just received from 181 railroads, representing 220,000 miles of line, or about 90 per cent of the railroads of the country, show a net income for March of approximately \$38,000,000 against a deficit of \$7,000,000 in February.

Steel, after selling up to 8 1/2%, yielded again to 8 1/4%, and changes in the other steel issues were equally small.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

CLEVELAND IS CONFIDENT AT HOME AND CREDIT ABROAD

Cleveland, May 7.—"Restore confidence at home and credit abroad." That was the business slogan for the United States suggested by Senator Walter F. Edge who made the principal address at the banquet of the National Foreign Trade Council.

Steel, after selling up to 8 1/2%, yielded again to 8 1/4%, and changes in the other steel issues were equally small.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

Studebaker dropped 1 1/2 to 87 1/2. Chrysler 1 1/2 to 84 1/2. Pierce Arrow 1 1/2 to 127 1/2.

NOTICE OF CHANGE OF SCHEDULE Astoria Steamship Co. Night Service, Str. Lurline and Madeline Beginning Monday, May 9, 1921

Men Wanted! Licensed Officers and Engineers Also Men for our Merchant Marine Wage Scale for 8000-Ton Steamer

Pace YOUR Insurance in STRONG Companies Continental Casualty Company United States Branch of The Employers Liability Assurance Corporation

AMERICAN LINE-RED STAR LINE WHITE STAR-DOMINION H.F. ALEXANDER President PACIFIC STEAMSHIP COMPANY NEW THROUGH SAN FRANCISCO, LOS ANGELES AND SAN DIEGO

STOCK MARKET TOPICS GOODYEAR TIRE TO READJUST PRICES CHICAGO FEDERAL RESERVE REDUCES DISCOUNT RATE FROM 7 TO 6% BRADSTREET'S REVIEWS CONSTRUCTIVE ACTION DURING WEEK ON BASIS OF REDUCING DISCOUNT RATES

STOCK MARKET TOPICS GOODYEAR TIRE TO READJUST PRICES CHICAGO FEDERAL RESERVE REDUCES DISCOUNT RATE FROM 7 TO 6% BRADSTREET'S REVIEWS CONSTRUCTIVE ACTION DURING WEEK ON BASIS OF REDUCING DISCOUNT RATES

FOREIGN EXCHANGE RATES CORRECTED DAILY BY THE FOREIGN EXCHANGE DEPARTMENT OF THE UNITED STATES NATIONAL BANK

STOCK MARKET TOPICS GOODYEAR TIRE TO READJUST PRICES CHICAGO FEDERAL RESERVE REDUCES DISCOUNT RATE FROM 7 TO 6% BRADSTREET'S REVIEWS CONSTRUCTIVE ACTION DURING WEEK ON BASIS OF REDUCING DISCOUNT RATES

PACIFIC COAST BANK STATEMENT Clearings—This Week Monday \$2,870,835 Tuesday \$2,870,835 Wednesday \$2,870,835 Thursday \$2,870,835 Friday \$2,870,835 Saturday \$2,870,835

STOCK MARKET TOPICS GOODYEAR TIRE TO READJUST PRICES CHICAGO FEDERAL RESERVE REDUCES DISCOUNT RATE FROM 7 TO 6% BRADSTREET'S REVIEWS CONSTRUCTIVE ACTION DURING WEEK ON BASIS OF REDUCING DISCOUNT RATES