Sloss Sheffield Southern Pac. Southern Ry.

Ind. Alcohol. Rubber

Standard Oll Stocks

13 14 13

PARENTS MAY FACE CHARGE OF

Warrants charging Mr. and Mrs. street, with furnishing their 16-yearold daughter with a revolver will be counter Thursday afternoon when

house with the girl, is now in the city

Because several complaints about the girl's conduct had been received. Mrs. Lola G. Baldwin sent Mrs. King and Mrs. Turner, accompanied by Patrol-man Staton, to the Hobson home to ask \$4100. the girl to come to her office for an in-

The girl abused the women, stated, and drew a revolver from under a pillow. She told them the revolver had een given her by her father and mother, and that they had told her to use it if anyone interferred with her.

The police operatives had gone there intending to wait until the mother returned from her marketing, but when the girl began to abuse them and drew the gun, they took her at once to head-According to the police, George Miller advised the girl to use the gun and resist the officers.

Patrolman Staton prevented violence by persuading the girl to turn the gun over to him. Mrs. Baldwin stated this morning that the case would probably be tried before the court of domestic re-lations.

Rail Men's Wages Should Not Be Cut, Declares Economist

Chicago, April 22,-(U. P.)-Reduction in the cost of living is no reason why wages of rail workers should be slashed, W. Jett Lauck, economist for rail em-ployes, said today in an exhibit pre-sented to the United States railroad labor board.

Lauck took the position that general and was sickened by the fumes. It is price reductions would lower the cost of believed he probably was deserted by operation of the railroads, because coal, steel and other materials would be

Since the materials are bought wholesale, railroads will feel the price reduction sooner than workers because retail prices always fall long after wholesale quotations, Lauck stated.

Lauck said that falling prices would save the railroads \$200,000,000 in coal bills and \$400,000,000 in steel bills the

Bryan's Prohibition Hobby at Grips With 'Order of Sphinx'

New York, April 22. - (U. P.) - The "National Order of Sphinx," an organization to combat prohibition, protested today against the Sunday lecture by William J. Bryan in a New York school building under the auspices of the board of education.

"Sphinx" declared it was not right to tax citizens to pay Bryan's lecture fee when they already were burdened by taxes increased by prohibition. "Prohibition," the protest said, "is un-American, anti-Christian, anti-Jewish and anti-everything, and in the final no evidence against him he was allowed analysis an utter failure."

Council Asked to Pass Ordinance to Force Limb Cutting

A petition from the United Manufacturing company to the city council, ask-ing for the passage of an ordinance that would compel property owners to trim trees overhanging sidewalks so that the lower limbs should not be less than 11 feet above the walk, was referred to

Commissioner Pier. He states that he does not consider this practicable, but will give instructions to the park department to see that trees over sidewalks are trimmed up to proposed, he says, would often spoil the beauty of the shade tree.

Naval Appropriation Of \$396,001,249 Is Reported to House

Washington, April 22 .- (I. N. S.)-The naval appropriation bill for main-tenance of the naval establishment during the fiscal year 1921-22, reported today from the house committee on appropriations, carries a total of \$396,001,-249. This is \$91,262,484 less than the and Central Bryan county last night, unamount carried in the appropriation bill roofing residences and blowing them from their foundations and wrecking for last year and \$283,514.482 less than other buildings, did \$100,000 worth of asked by the navy department, damage, it was estimated here today.

Dr. T. G. Masaryk of Czecho-Slovakia Ill

Prague, April 22.—Dr. T. G. Masaryk. president of the republic of Czecho-Slovakia, is reported to have resigned, owing to ill health. Vice President Dr. Edouard Benes is reported to be acting in his stead temporarily.

Barbed Wire Snares Man's Body in River

holiday. The student body association of the high school Thursday announced Canyonville, Or., April 22.—The body of the high school Thursday announced of Ted Ferris was found Thursday evening floating in the Umpqua river at year because the school board had grant-Myrtle Creek, about six miles below ed a picnic day. where Ferris and Pete Kufner were drowned March 26. Kufner's body has not been found. Ferris' body was caught on a barbed wire that had been strung across the river for that purpose.

Union High School Planned

Sues to Recover . Farm He Traded For Idaho Ranch

elieves it a "kid's job."

improving.

sacks, must pay hauling charges.

A. R. Gray, local grocer, has been

seriously ill with pneumonia, is reported

Leonard Cartwright, Harrisburg, has been bound over to the grand jury on

\$1500 bonds, charged with non-support.

(Continued From Page One)

Ruby station, which is at the intersec-

tion of the Troutdale carline and the

Base Line road. McCoy was sick, weak

and tattered. Andrews allowed him to

sleep in the barn, but later in the day became suspicious and called Squires.

hours after the explosion that he ap-

Dr. Orrin Hess, assistant county phy-

ician, said this morning that a man who

had inhaled nitro-glycerin fumes would

be affected just as McCoy was affected

when seen by Andrews and when picked

McCoy lived in a barn on the old Mc

Coy place where Eighty-ninth street en-

ters the Base Line road. The barn is

across the street from the house occu-

property was formerly owned by the

Deputy Sheriffs Beckman, Christof-

several

bottles and one bottle with some "soup"

still in it. There were also several

The deputies grilled Harry McCoy to

see whether he could tell them anything

mouthed as his brother and as there was

Harry McCoy has an automobile with

Fiske tires on the rear wheels, which

leave tracks similar to the tracks left

in the lane near the Troutdale bank by

the robbers' car, but deputies believe all

he wheels on the robbers' car had Fiske

n a serious condition. Family trouble

George W. Phelps, Garibaldi merchant,

was seriously cut in the foot. Nineteen stitches were taken.

Tears Up Trees and

Durant, Okla., April 22.-(U. P.)-A

ornado which swept through Eastern

Trees were uprooted by the wind and orchards were stripped by the hail. As

far as can be learned, no lives were

Flunk Day Stories

Albany, Or., April 22.-Professor C. W.

Boetticher, superintendent of Albany

high school, taking exception to pub-lished stories to the effect that the high

Lost Lode Is Found;

Alaskans Stampede

Boetticher Denies

Unroofs Buildings

Oklahoma Tornado

Swallows Poison

Garibaldi Woman

is said to have been the causes

about the robbery, but he was as close

BROTHER CLOSE-MOUTHED

the dynamite to produce

nitro-glycerin

pled by McCoy's brother, Harry. The

plied at the Andrews place for lodging.

"SOUP" WOULD CAUSE ILLNESS

POSSIBLE CLUES FOUND

men in blowing safes.

up by Squires.

nitro-glycerin,

burgiar tools about.

He Shelters Them "Faith in God first and then in man-Eugene, April 22.-Paul E. Schreider has filed suit for recovery of a farm near Marcola, worth about \$8000, which he says he traded a few months ago to Daniel D. Carr for an 80-acre ranch near Twin Falls, Idaho. Schreider had not seen the Idaho place before he signed contract papers and alleges he was denot ask for an offering. Walrants charging Mr. and Mrs. contract papers and alleges he was de-Wallace Hobson, 400 East Eleventh frauded in that the place did not live Klingberg was left an orphan. Dur-street, with furnishing their 16-year-

up to Carr's description.

Charles N. Johston, 57, and Anna plight and entertained a desire to help Pankey, 59, of Marcola, were issued a those in like circumstances. In 1903 the opportunity came. A policeman told him John Kerly's general store at Santa of the pitiful condition of three lads liv-Clara was entered Tuesday evening and about \$50 in goods taken. From the size were in the Klingberg home. While takrefused to accompany two operatives of footprints near an open window at ing the boys home the minister, met a the rear Deputy Sheriff George Croner friend who offered to provide a bed. His house was not large enough, as he had The post office at Harrisburg will be two children of his own. On his way to The girl is now in the custody of the woman's division, and George Miller, 22, tween Second and Third avenues. As berg met a man who asked if he knew office is outside the 80-rod free anyone who wanted to real the clearery. delivery limit, the postoffice, and not the house. Ever since that date the clergyrailway company that handles the mail man has thus "taken things by faith. Before the winter of 1903 had passed he was caring for 30 children, during chosen county chairman of the Salvation which time several hundred had also drive. Lane county's quota is 145 orphan children. All his associate workers also work on the faith principle,

Friend of Homeless

Children Tells How

received temporary care. Today he has none receiving a regular salary. Klingberg has started a modern building to house 300 and work is progressing as fast as the money is provided, but no debts are incurred. Religion or nationality is no bar to ad-

Children of 14 nationalities are now in the home, although the majority are Scandinavians. That the clergy of Portland might hear of this work a meeting has been arranged for 10 o'clock Saturday mornng at the Y. M. C. A. Klingberg is on a tour of the Swedish Baptist churche explaining his work.

Grange Members to Dedicate New Hall

A party of 50 officers and members of Evening Star grange of Portland, In McCoy's possession Squires found headed by J. J. Johnson, master, will go by automobile Saturday morning to gauge shotgun shells of identical make Butteville grange, six miles from Au-with those found near the bank after rora, to attend the dedication of a new the blow-up Wednesday morning. His hall recently built by the local grange clothes were torn and smeared with brown soap of the kind used by yegg- other state grange officials will attend and many visitors from Marion, Mult-To all questions, however, McCoy re- nomah, Clackamas and other counties plied that he "would never become a will witness the ceremonies in the afternoon. The degree team of Evening The theory is that McCoy went back Star grange will assist in receiving a to the bank too soon after the explosion large class of candidates.

companions after the explosion May Is Likely proved a failure and was obliged to leave the scene on foot. It was three To Be Crucial Point in Trade

By Frank D. McLean

scial Correspondent of The Journal Philadelphia, Pa., April 22 .- May is ikely to prove the crucial month in this district and business affairs in the area are shaping with that idea in view. A leading department store has given notice of a large reduction of its force to take effect the first of the coming month and others are likely to follow suit with a purpose of curtailing expenses through

the summer months. fersen and Schirmer, who conducted the here also are gradually reducing their investigation, searched the barn and office payrolls to bring about economy found paper wrappings removed from in operation which is made necessary by dynamite sticks, the gasoline cooker used a falling off in gross revenues. about 22 per cent lower than one year ago, recent declines are almost nominal

which fact is emphasized by the organized trades in suppert of their efforts to retain the high wage schedules now

Boarding House Is Ransacked by Thief

Astoria, Or., April 22.-After waiting ntil the household had retired, a thief Thursday night ransacked the rooms at a boarding house in the west end of Astoria, securing loot estimated at several hundred dollars in clothing. The thief secured a room at the hotel during the day.

CALIFORNIA TRUST COMPANY IS EXEMPT IN OREGON

Salem, Or., April 22.-Attorney Gen-Garibaldi, April 22.—In a fit of de-spondency Mrs. Lucile Edwards, 28 years eral Van Winkle, in an opinion given old, took poison. After swallowing the tablets she called a physician. She is Thursday, held that the Mercantile Trust company, organized under the banking and trust laws of California to act as trustee for issues of bonds and notes authorized under the terms of mortgage or deed of trust and rea height of eight feet. The 11 foot height is in a serious condition as the result corded in some county in Oregon, is proposed, he says, would often spoil the of an infection following extraction of not subject to the provisions of the Oregon trust laws. Also, that the corporation is not under the jurisdiction of the state banking department. When his ax swerved, George Casper

> New Oregon Corporations Salem, Or., April 22.—The Western ompany, with headquarters at Portland, has been incorporated by P. P. Dabney, M. M. Matthiessen and Richard Montague. The capital stock is

> The Channel Lumber company, with a capital stock of \$6000, has been incorporated by O. B. Huston, M. B. Meacham and L. I. Merrick. Portland will be the headquarters for the cor-

La Grande Teachers Named

La Grande, April 22.-The following teachers were elected to fill vacancies aused by resignations: Francis Cramer of Milton, to teach science in the high school: Mrs. Grace Fine of Elgin, to teach languages in the high school; Miss Bernice Lloyd of Moro and Miss Edith Bragg of Monmouth, to teach in the grade schools. Only one vacancy re-mains to be filled, all other teachers having been reelected.

J. A. Wilcox Dead Redmond, Or., April 22 .- J. A. Wilcox, Redmond pioneer, who had taken an active part in the city government since the establishment of the city in 1910, died school faculty had surrendered to the at his home here Wednesday. Wilcox students in the matter of annual "flunk was city attorney and the oldest practicday," asserts that the faculty has not ing lawyer here. His wife and a son, "surrendered" but has merely granted a Richard Wilcox of Portland survive. He holiday to the school in lieu of Easter was a member of the Yeoman, I. O. O. F. and Knights of Pythias lodges.

> Carpenters' Wages to Drop Vancouver, Wash., April 22.-Effective May 1, the wage scale of the carpenters' union will be reduced from \$1 to 90 cents an hour. The reduction in wages was made, it is said, to stimulate a building activity.

Foreign Exchange Market Union High School Planned

Bend, April 22.—Preliminary plans for Urganizing a union high school district, which will mean the erection of a building costing \$150,000, are being made here. A committee of the city school board has been appointed to take the necessary been

ENORMOUS DEMAND SENDS OIL SHARES TO A HIGHER POINT

New York, April 22 .- (I. N. S.)-The tock market closed strong today. United States Rubber moved up to 75, an up-turn of four points, while Pacific Oil was in large demand, advancing over 2 points to 391/6. United States Steel held around 82 and Mexican Petroleum held around 149. The Sugar stocks were in demand. American Sugar advancing over 2 points to 22%, while American Sugar Refining rose 11/2 to 901/2. Government bonds unchanged; railroad and other bonds, strong. Total sales of stocks today, 1,195,900

shares; bonds, \$8,590,000 New York, April 22 .- (I. N. S.)-Most interest was attached to the trading in Studebaker at the opening of the stock market today. That issue had a wide opening, first sales ranging from 86% to 86%, after which it had a quick adrance to 88%, an overnight gain of 2%. Price movements in other issues were higher figures.

Cosdon Oil continued in good demand and after dropping % to 38 %, quickly recovered to 40 %. Mexican Petroleum made a gain of over 1 point to 145 %. Sinclair rose 1 point gsin of 1 point in Chandler and Pierce-Arrow. The rubber stocks were also in demand, sub-stantial improvement being made by United

The rubber stocks were also in demand, substantial improvement being made by United States Rubber and Ajax.

Steel common rose & to 81 % but the other steel shares were in supply. Crucible fell 1 % to 75 % and Baldwin shaded off % to 85 %.

Corn Products sold up 1 % to 73 %: Famous Players, 1 % to 76 %, and Atlantic Gulf early 1 point.

The chief feature of the market during the greater part of the forenoon was the increased activity all through the list with the exception of the railroad shares. Dealings in Studebaker were on an extremely large scale and after the urgens buying in the early trading which carried the stock to 89 %, it was in supply on a large scale and dropped back to 88.

The petroleum stocks became the chief feature after that movement. Mexican Petroleum moving up to 147 % for a gain of 2 % points. Coeden Co., after advancing to 40 %, fell off to 38 %. There was little doing in the steel industrials which held steady.

Furnished by Overbeck & Cooke Co. Board

Va. Chem Vanadium Steel Vanadium

Purnished by Overback & Cooks Co.

STOCK	HIGH	LOW	BID
dvance Rum			17
do pfd			40 %
gr. Chem			48 %
iatz Rubber			
klaska Gold			34
laska Juneau			1.56
llis-Chalmers	. 38 1/2	37	38 14
do pfd. %	- 78	77 %	77%
mer. Beet Sugar mer. Bosch.	. 38	37 %	38
mer. Bosch.	. 59	58 %	38.56
mer. Can Co			
do pfd			
mer. Car & Fndry			173 %
do pfd			111
mer. Cot. Oil	e lesevers		22 1/4
mer. Drug Synd			6 14
llied Chem	42 %	42	42 %
m. Hide & Leather		4 6 8 F F	8 %
do nfd	45.75 1/4	46.75	43 1/2
mer. Ice	54 %	54 %	54
mer. Intl. Corp			43 %
mer. Linseed	Sec. A.	Service of	45 %
mer. Loco	. 86 %	85	85 %
do pfd			105 %
mer. Saf. Razor	1		5 14
mer. Ship & Comrce			7 %
mer. Smelter	1 40 %	39 14	40
do pfd			77 %
ner Spuff			101场
ner Steel Fudry	29 %	29	29 %
ner. Sugar	90 1/2	88 4	90 14
do pfd			101 %
m. Sumatra	71	68 34	70
m. Tel. & Tel			106 14
m. Tobacco			116
do "B"	100000	100	114 14
m. Wool	75 %	72%	73 %
the same of the sa			20.11

Colorado Southern
Colo. Gas & Elec.
Columbia Granhophone .

Consolidated Gas . Consolidated Cigara

Continental Can . Continental Candy

do pfd. ...

ban-American Sugar

do 1st pfd. amous Players ed. Ming. & Smelt

Asphalt

Greene Cananea Gulf S. Steel . Houston Oil . .

Lee Tire Lehigh Valley ...

Missouri Pacific

do pfd.

Hup. Motors II. Cent. ... Inspiration .

Choan-American Suga Delaware & Hudson Dome Mines D, & R. G. do pfd. Endicott John

34 1/2 34

57 ½ 55 % 1 ¼ 1 ¼ 75 % 72 ½

22 % 20 % 94 % 98 %

18% 18% 78% 75

5 4 % 89 % 88 13 % 13 % 51 50 % 15 % 14 %

21 1/2 20 %

48 % 47 %

49 % 49 % 152 150

18 | 17%

73 % 72 %

68 % 68

85

Furnished by Overbeck & Cooke Co., Board of Trade building: Bid. Asked. Russian 5 ½ s. 1924 16 18 Russian 5 ½ s. 1926 8 10 Russian 6 ½ s. 1919 17 19 French 5s. 1931 58 59 ½ French 4s. 1917 45 46 ½ French 5s. 1920 68 89 ½ 37 % 35 % Belgium rest, 5s... Belgium prem. 5s German W. L. 5s... Berlin 4s... 35 % 34 28 % 28 83 % 82 63 % 62 % Central Leather
Cerro De Pasco
Chandler Motor
Chicago & N. W
Chicago Great Western
do pfd.
Chile Copper 24 %

> Atchison Genl. 4s.
>
> Bal. & Ohio Gold 4s.
> Beth. Steel Ref. 5s.
> Cent. Pacific 1st 4s.
> C. B. & Q. Co. 4s.
> St. Paul Genl. 4 ½ s.
> Chicage N. W. Genl. 4s.
> L. & N. Uni. 4s.
> New York Ry. 5s.
> Northern Pac. P. L. 4s.
> Reading Genl. 4s.
> Union Pac. 1st 4s.
> U. S. Steel 5s.
> Union Pac. 1st Ref. 5s.
> Southern Pac. Conv. 5s.
> Southern Pac. Conv. 4s.
> Penn. Conv. 4½ s.

Penn. Conv. 4 1/4 s
Penn. 1st 4 1/4 s
Ches. & Ohio Conv. 5s
Ore. Short Line 4s Liberty Bond Sales (Reported by Overbeck & Cooke company)
High. Low. Close.
iberty 3 ½ s 8960 8940 8940 Liberty 3 ½ s
Liberty 1st 4s.
Liberty 2d 4s
Liberty 1st 4 ½ s
Liberty 2d 4 ½ s
Liberty 3d 4 ½ s
Liberty 3d 4 ½ s
Liberty 4th 4 ½ s
Victory 4 ½ s 8764 8782 8758 8784 9054 9024 8760 8746 9754 9746

PACIFIC COAST BANK STATEMENT Portland Banks
ings— This Week.

\$ 6.483,978.81 \$
6,174.344.03
4.928,730.94
9 4.931,398.83
5.408,151.47 Tacoma Banks Clearings Friday Balances Friday Clearings Friday
Balances Friday
Balances Friday
San Francisco Banks
San Francisco Banks
1,072,000
San Francisco Banks
1,072,0

Government Officials Are to Aid Business per cent. The market for prime mercantile

Washington, April 22. - (I, N. S.) Business conditions during the last week have shown no material improvenent, Secretary of the Treasury Mellon said today. The secretary said that the president and the cabinet, however, are working earnestly in an effort to find relief for business depression.

Drain Pipe Shipped

Eugene, Or., April 22.-The Eugen Concrete works Thursday shipped out a carload of big drain tile to Bentoi county, to be used on the Corvallis Newport highway. Ten thousand feet of tile for use at Grants Pass will be shipped soon, says W. C. Hall, pro-

By Walter B. Brown Editor New York Commercial (Written for the United News)

New York, April 22 .- Interest in the railroad wage controversy is acute, and the hearings before the railroad labor board at Chicago are developing some interesting controversies, reflecting chiefly the desperate attempt being made by the labor representatives to justify the maintenance of the present abnor-

sentation of a case to begin browbeating one's opponents. This is what W. Jett Lauck, economist for the American Federation of Labor, has descended to in charging that 12 large financial corporations had entered a conspiracy to de-Mr. Lauck is undoubtedly intelligent

enough to know that there was no such conspiracy. What he does know is that his words will carry weight with a large part of his following and tend to strengthen him as the champion of lost cause. The financial institutions he mentions

from their very nature and size are largely interested in railroad securities. They, as well as everyone else, realize that operating costs are too high, for which labor is largely responsible, and that freight rates cannot come down until these costs are reduced. We cannot get away from the fac-

that railroad wages are still on a war basis and that this element of the community has got to stand its share of the deflation program just as much as any other. We are all anxious to see everyone else deflate except ourselves, which is natural but impractical. Mr. Lauck is a very clever man, but

as an economist his theories are some-

Chicago, April 22 .- (I. N. S.)-Living costs in Illinois and the country districts of Indiana have registered an average decrease of about 35 per cent in the period from April 30, 1920, to March 1 of 1921, and in some cases the decrease has reached States railway labor board at today's continuation of the railroad's fight for immediate wage cuts. In addition to the estimates and

prices on everyday foodstuffs that have beeen filed with the board in recent hearings, H. T. Dick, general solicitor for the Chicago & Eastern Illinois railroad, on behalf of Receiver William J. Jackson, today testified that retail prices in 75 towns in Illinois and Indiana have shown the average 35 per cent de-

Citing 100 pounds of flour, one pound each of sugar, cornmeal, bacon, round steak, lard, potatoes, butter, navy beans lima beans, onions, salmon, peas, corn, tomatoes, condensed milk and one ton of coal, one pair of medium grade shoes and one suit of overalls as the bill of goods in each case. Dick said Evansville, Ind., and most of the Indiana mining districts had shown decreases of 30.21 per cent. These drops, he said, were due to a drop in the price of coal.

Taking Danville, Ill., as the average Illinois industrial center, Dick said the prices for his "bill of sale" were averaging a 34.03 per cent decrease. total price for the bill in Danville, he declared, was \$27.32. The Chicago & Eastern Illinois railroad since January 1, Dick told the

Weinhard Estate Files Incorporation

board, has been unable to make oper-

ating expenses or even to meet its taxes

Chehalis, Wash., April 22.-Articles of incorporation were filed with the Lewis county auditor by the Henry Weinhard estate last Wednesday morning. The incorporators are Henry Wagner, Henry Wessinger and Prescott W. Cookingham the capitalization \$1,200,000 divided into 12,000 shares of \$100 each. By these articles the company is given a right to deal in mortgages, insurance, real estate, bonds, lumbering and manufactur-ing of fuel. The place of business is Portland, Or.

The Henry Weinhard estate was incorporated in Oregon in 1917 and articles were filed in Lewis county to clear title on real estate purchases, according to Henry Wessinger.

FOREIGN EXCHANGE RATES Corrected daily by the foreign exchange de-partment of the United States National bank. Quotations below, except the pound sterling, are quoted on the basis of 100 units foreign currents. Lbs. sterling.\$
Paris—France..
Berlin—Marks.
Genoe—Lire ... 19.30 6.80 6.85 1805 26.70 48.45 67.00 Money and Exchange

New York, April 22.—(I. N. S.)—Call money on the floor of the New York stock exchange today ruled at 6 per cent; high, 6 % per money was steady. Rates were 6 % @ 7 steady.

Call money in London today was 5 per cent.

Sterling exchange was steady, with business
in bankers' bills as \$3.92 % for demand. Stocks, Bonds, Cotton, Grain, Etc.

Overbeck&CookeCo. DIRECT PRIVATE WIRES TO ALL EXCHANGES

Members Chicago Board of Trade Correspondents of Logan & Bryan Chicago Now York

Credit Men Talk Shop at Annual Dinner-Meeting

Members of the Portland Association bers last night to attend the annual dinner and business meeting held in the Besides the election of directors the members distened to a pleasing musical program and an address by Milton A. Miller, collector of internal revenue, on the subject, "Income Tax and Credit," Miller brought out the immense volume of business that is done in the coun try on credit and the great responsibility that rests with the credit men in con-

fucting their business. The directors elected, who will also act as the directors of the adjustment bu-Northwestern National bank: E. R. ends. Ross, secretary of the Irwin, Hodson company, and H. W. Hall, credit manager for the Portland Lumber company, Inman- Poulsen company and the Eastern & Western Lumber company. H. J. Parr, president of the associa

tion, spoke of the growth of the asso-ciation during the past year and of the progress made by the credit men as a body. He also urged that a record delegation attend the national convention 1920, while face brick is 33 per cent to be held in San Francisco in June. At a noonday luncheon today the directors elected the following officers; A. C. Longshore, cashier of the North western National bank, president; E. Johnson, of Miller, Calhoun & Johnson, vice president; O. Middleton of the Blake-McFall company, secretary-treasurer, and H. D. Marnock of the Tru-Blu Biscuit company, auditor.

The discovery of a mechanical process for destroying weevils in stored grain is claimed by British entomologiists in



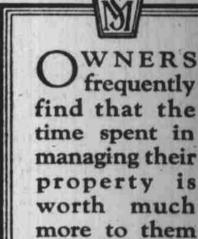
to yield 6% to 8.50%

WATER

Western Bond & Mortgage Co. Main 113 80 Fourth St. Board of Trade Bidg. Ground Floor

St. Paul, Minn., April 22.-St. Paul and Minneapolis are in a building Cities that Minneapolis will erect 8000 homes and St. Paul approximately 6000 residences this year. One Minneapolis concern is now building 205 bungalows and will reau, are A. C. Longshore, cashier of the erect 500 more before the summer

The lumber dealers of St. Paul and Minneapolis, have joined in an advertising campaign to inform the public that the cost of home building has docreased 31 78 per cent from 1920. would be still lower were it not for the high freight rates. The lumber dealers estimated that 20,000 new homes are needed in the Northwest. Lumber costs have dropped 40 per cent since spring of cheaper.



ment service. STRONG & MACNAUGHTON PORTLAND - OREGON

than the fee for

a more com-

plete manage-

ALWAYS GOOD POLICY—

To apread your investments among reliable agricultural centers of the Northwest, as the following, now available:

Washington Cities-Improv. Est. Mat. Vancouver 6's...... 1922 Wenatchee 7's.....1922-31 Colville 6's...........1925 Toppenish 7's......1921-24

Idaho Cities-Improv. Malad City 7's......1922-30

Rupert 7's......1924-30

Income Tax Exempt Bonds Portland KEELER BROTHERS

Investment Securities U. S. NATIONAL BANK BUILDING Broadway 5800

A Safe Investment

Plus Abnormal Profit Possibilities \$30,000,000 First Mortgage, 20-Year

Goodyear Tire & Rubber Co.

Secured by closed first mortgage on all fixed assets on one of America's greatest companies.

Bonds Callable by Lot, One-Fortieth Every Six Months, at 120

Net tangible assets less all reserves....\$135,314,153 Net current assets...... 63,139,808 Net property accounts, less appreciation. 51,252,050 Average net income for int. and taxes

or over five times interest on this bond issue, which is the only funded debt.

SAFE PROFITABLE MARKETABLE 8% 20-Year First Mortgage Bonds at 99 YIELDING 8.50% and UP

Call or send for further information

CLARK KENDALL & CO. INC

FIFTH AND STARK STREETS - PORTLAND CREGON